

Legislation Details (With Text)

File #:	R20	14-857			
Туре:	Res	olution	Status:	Failed to Pass	
File created:	11/19/2014		In control:	City Council	
			Final action:	5/20/2015	
Title:	Call for hearing(s) on possible violations of ethical conduct regarding acceptance of campaign contributions by city officials who have authority to award city contracts				
Sponsors:	Fioretti, Bob, Waguespack, Scott, Arena, John				
Indexes:	Committee on Committees, Rule and Ethics				
Attachments:	1. R2014-857.pdf				
Date	Ver.	Action By	Act	ion	Result
5/20/2015	1	City Council	Fa	iled to Pass	Fail
11/19/2014	1	City Council	Po	ferred	

RESOLUTION CONCERNING APPARENT VIOLATIONS OF ETHICAL CONDUCT

WHEREAS, In a recent article, an international business publication has revealed that substantial financial contributions have been made to the political campaigns of City of Chicago officials by executives of investment firms that manage City of Chicago pension funds in probable violation of federal rules barring such activity; and

WHEREAS, In 2011, Mayor Rahm Emanuel issued a series of executive orders banning any city contractor from making such "pay-to-play" political contributions specifically "to promote public confidence in government and its decision making"; and

WHEREAS, It is alleged that this most recent incident consists of more than a half-million dollars being ported to various funds associated with the political campaigns of the executive branch officers who are responsible for the appointment of managers for the multi-billion dollar portfolios held by the various pension funds that provide for the retirement benefits of city employees; and

WHEREAS, It is incumbent upon this legislative body to investigate this apparent breach of ethical conduct concerning the acceptance of campaign contributions by city officials who have the authority to award or oversee the contracts of those city contractors who are making the contributions; now therefore

BE IT RESOLVED That we, the undersigned members of the City of Chicago City council, gathered here this 19th Day of November, 2014 AD, hereby urge the Committee on Committees, Rules and Ethics to expeditiously hold hearings in order to take testimony from expert witnesses and the public concerning this apparent violation of federal regulations, local ethics ordinances and executive orders.

BE IT FURTHER RESOLVED The Committee on Committees, Rules and Ethics create a subcommittee to draft legislation and recommend regulatorvlarrguage to strengthen-ethi£s___^ legislation in regard to political contributions by those/seekkrgl» do business with the city.~