

Office of the City Clerk

City Hall 121 N. LaSalle St. Room 107 Chicago, IL 60602 www.chicityclerk.com

Legislation Text

File #: SO2012-8582, Version: 1

SUBSTITUTE ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Title 17 ofthe Municipal Code of Chicago is hereby amended by adding a sections 17-9-0125 and 17-9-127, by deleting the language struck through and adding the language underscored, as follows;

17-3-0207 Use Table and Standards.

USE GROUP	Zoning Districts						Use Standa	Parking Standa
Use Category	ВІ	B2	В3	CI	C2	C3	rd	rd
Specific Use Type								

P= permitted by-right S = special use approval required PD = planned development approval required - = Not allowed

(Omitted text is unaffected by this ordinance)

Service (excomore special spec	ept as	p	p	p	p	p	§ 17-10-0207-L
1.	BankP/S Curre	P/S	P/S	p	p	p	§ 17-3-05§ 17-10-0207-L
2.	Pavd_	-	S	S	S	S	ii 17-9-01§ 17-10-0207-L
3.	Pawr_	-	s	s	s	s	§ 17-9-01§ 17-10-0207-L
4.	AutorP/S	P/S	P/S	p	p	р	§ 17-3-05

(Omitted text is unaffected by this ordinance) 17-4-0207 Use Table and

Standards.

USE GROUP

Zoning Districts

Use Parkin
Standa g
rd Standa
rd

Use Category DC DX DR DS

Specific Use Type

P= permitted by-right S = special use approval required PD = planned development approval required - = Not allowed

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(Omitted text is unaffected by this ordinance)

CC. P	P	-	P	§ 17-10-0208
Financial				
Services				
(except as				
more				
specifically				
regulated)				
1. PavdaS	S	-	S	ii 17-9-01§ 17-10-0208
2. PawnS	S	-	S	§ 17-9-01§ 17-10-0208

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(Omitted text is unaffected by this ordinance) 17-5

-0207 Use Table and Standards.

USE GROUP	Distri	ict		Use Standa rd	Parkin g Standa rd
Use Category	Ml	M2	M3		

Specific Use Type

P= permitted by-right S = special use approval required PD = planned development approval required - = Not allowed

(Omitted text is unaffected by this ordinance)

S. Financial Services (except as more specifically regulated)	P	P	р	Max § 17-10-0207-L GFA: 3,000 sq ft
1.	Consumer Loan EstS	S	S	Max GFA: 3.000 sq§ 17-10-0207-L ft
2.	Pavdav /Title Securs	S	S	Max GFA: 3,000 sq§ 17-10-0207-L ft « 17-9-0125
3.	Pawn Shop S	S	S	Max GFA: 3,000 sq\\$ 17-10-0207-L ft ii 17-9-0127

(Omitted text is unaffected by this ordinance) 17-6-0403-F Use Table and

Standards.

USE GROUP	PMD (Planned Manufacturing District)										Use Sta nda		
													rd
Use Category	No. 1	No. 2	No I	No. 4	No 5	No. 6No. 7		No.		No. 11	 	No.	

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SpecificA B A B A B A B A B Type

P = permitted by right S = special use approval req'd PD = planned development approval req'd - = not allowed

(Omitted text is unaffected by this ordinance)

S. Financial Services (except as more specifically regulated)

Max GFA: 3,000 sq ft Max GFA: 6,000 sq. ft. in PMD #9 for lots which front on West North Avenue. No GFA limit in B subdistricts, except PMD 4.

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1.	Consumer	P	P	
	Loan			
	Establishme			
	nt			
2.	Payday /Titl	S	S	§ 17-9-0125
	e Secured			-
	Loan Store			
3.	Pawn Shop	S	S	§ 17-9-0127
	-		S	-

(Omitted text is unaffected by this ordinance)

17-9-0125 Payday/Title-secured Loan Store.

17-9-0125 A pavdav/title-secured loan store may not be located within 1,000 feet of another existing pavdav/title-secured loan store.

17-9-0127 Pawn Shop.

<u>17-9-0127 A pawn shop may not be located within 1,000 feet of another existing pawn shop.</u>

17-17-0104-N Financial Services. Financial or securities brokerage services. Typical uses include banks, savings and loans, consumer investment businesses and the following specific use types:

- 1. Pavdav/Title-secured Loan Store. An establishment that engages in the business of offering payday or title-secured loans. A "payday loan" is a loan transaction where a post-dated check or other check that the parties agree will be held for a period of time before presentment for payment or deposit is accepted as collateral for the loan means a loan with a finance charge exceeding an annual percentage rate of 36% and with a term that does not exceed 120 days. including any transaction conducted via any medium whatsoever, including, but not limited to paper, facsimile, Internet, or telephone, in which:
 - i) A lender accepts one or more checks dated on the date written and agrees to hold them for a period of days before deposit or presentment, or accepts one or more checks dated subsequent to the date written and agrees to hold them for deposit:
 - ii) A lender accepts one or more authorizations to debit a consumer's bank account: or
 - iii) A lender accepts an interest in a consumer's wages, including, but not limited to. a wage assignment.

The term "pavdav loan" also includes any installment loan otherwise meeting the definition of payday loan, but that has a term agreed to by the parties of not less than 112 days and not exceeding 180 days.

A "title-secured loan" means a loan upon which interest is charged at an annual percentage rate exceeding 36%, in which, at commencement, an obligor provides to the lender, as security for the loan, physical possession of the obligor's title to a motor vehicle, and upon which a lender may

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charge, contract for, and receive thereon interest at the rate agreed upon by the licensee and borrower.

For purposes of these definitions, the annual percentage rate shall be calculated in accordance with the federal Truth in Lending Act.

(Omitted text is unaffected by this ordinance)

17-17-0104-Y Residential Support Services. Commercial uses provided primarily to serve the needs of residents in large, multi-unit residential buildings or residents within the immediate area. The following are considered residential support services:

- 1. Restaurants, with or without service of alcohol;
- 2. Financial services, except pawnshops, consumer loan agencies and pavday/title -secured loan stores;
- 3. Food and beverage retail sales, alcohol sales as accessory use only; no package liquor stores;
- 4. Medical service:
- Offices:
- 6. Personal service; and
- 7. Retail Sales, General.

SECTION 2. This ordinance shall take effect after its passage and approval and shall apply to any application for a special use that was submitted after December 12, 2012.