

## City of Chicago



O2016-5927

## Office of the City Clerk

## **Document Tracking Sheet**

**Meeting Date:** 7/20/2016

Sponsor(s): Smith (43)

Type: Ordinance

Title: Grant(s) of privilège in public way for L.I. Portfolio Holdings

LLC

Committee(s) Assignment: Committee on Transportation and Public Way

ORDINANCE L.I. PORTFOLIO HOLDINGS, LLC Acct. No. 355419 - 1 Permit No. 1123840

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to L.I. PORTFOLIO HOLDINGS, LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, one (1) Step(s) on the public right-of-way adjacent to its premises known as 701 W. Armitage Ave..

Said Step(s) at W. Armitage measure(s):

One (1) at ten point six six (10.66) feet in length, and two point three three (2.33) feet in width for a total of twenty-four point eight four (24.84) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Division of Project Development).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1123840 herein granted the sum of four hundred (\$400.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 07/28/2016.

Alderman \_

Michele Smith 43rd Ward