

## Office of the Chicago City Clerk



R2012-178

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## City Council Document Tracking Sheet

Meeting Date:

2/15/2012

Sponsor(s):

Fioretti, Bob (2)

Type:

Resolution

Title:

Tribute to late William "Bill" L. Staples

Committee(s) Assignment:

## A RESOLUTION HONORING WILLIAM "BILL" L. STAPLES

WHEREAS, William "Bill" L. Staples, an outstanding citizen and member of his community, succumbed to a battle with cancer on February 6, 2012; and

WHEREAS, Bill Staples began his life's journey on March 23, 1939 in Kansas City, Missouri. He received his Bachelor of Arts degree from Brown University and earned a Masters in Business Administration from the Wharton School of Business. In 1965, he started work at the Continental Bank of Chicago and was a Senior Lecturer at the School of Banking in Madison, Wisconsin; and

WHEREAS, Bill Staples' career with Continental Bank spanned almost three decades. He was transferred to the New York City office in the late 70's and, in 1988, he became Continental's Chief Credit Officer and Chairman of Credit Policy: and

WHEREAS, When Continental merged with Bank of America, Bill Staples became an Executive Vice President until his retirement in September of 1995. He designed and implemented worldwide equity and portfolio management policies that are still utilized in the banking industry today; and

WHEREAS, Since 1995, Bill Staples has been President of Staples Financial Chicago. LLC, a company that has performed financial advisory work, expert witness testimony, and privileged consulting for both public and private investments. He was a Director of Astronautics Corporation of America, a large privately-held aerospace defense company, as well as serving on the Boards of Directors of Imperial Home Décor, the American Association of Investors (a major force in investor education) and Case Capital Receivables; and

WHEREAS, In his vast philanthropic pursuits, Bill Staples was a clear and compelling voice for many beloved Chicago based organizations. He engaged such missions for three decades, devoting vast amounts of time and energy to agencies such as the Near North Preservation Coalition, the Green Lake Conservancy Foundation, the 1540 Lake Shore Drive Co-Op, Columbia College's Museum of Contemporary Photography, and the Gold Coast Neighbors Association; and

WHEREAS, Bill Staples enjoyed the camaraderie of many friends and was a mentor to many Chicago residents. He loved his time with his loving wife of 35 years, Marjorie "Margie" Staples; especially weekends at their summer home in Green Lake. Wisconsin as well as his neighborhood and the City of Chicago; and

WHEREAS, Alderman Robert W. Fioretti has informed this august body of the passing of this noteworthy business executive; now therefore,

BE IT RESOLVED, That we, the Mayor and members of the Chicago City Council assembled this 15th day of February in 2012, do hereby express our sorrow at the loss of such a citizen as William "Bill" Staples and extend our deepest condolences to his family and all those whose lives he touched.

BE IT FURTHER RESOLVED, That a suitable copy of this Resolution be prepared and presented to Mrs. Marjorie Staples.

ROBERT W. FIORETTI

Alderman – 2nd Ward