



City of Chicago



F2014-17

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Document Tracking Sheet

Meeting Date:	3/5/2014
Sponsor(s):	Dept./Agency
Type:	Report
Title:	Comprehensive Annual Financial Report (CAFR) and Supplement for year ended December 31, 2012
Committee(s) Assignment:	



DEPARTMENT OF FINANCE
CITY OF CHICAGO

January 16, 2014

Honorable Susana A. Mendoza
City Clerk
121 North LaSalle Street, Room 107
Chicago, Illinois 60602

Dear City Clerk Mendoza:

I am submitting to you the Comprehensive Annual Financial Report (CAFR) and the Supplement thereto for the year ended December 31, 2012. These reports are accurate in all material respects and are prepared in a manner designed to present fairly the financial position and results of operations of the various funds.

Sincerely,

Erin Keane
Acting City Comptroller

Enclosure

EK:KR:ja

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CITY OF CHICAGO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2012



Rahm Emanuel, Mayor

Lois A. Scott, Chief Financial Officer

Amer Ahmad, City Comptroller





OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL
MAYOR

June 29, 2013

Dear Chicagoans:

Thank you for your interest in the Comprehensive Annual Financial Report (CAFR) of the City of Chicago for the 2012 fiscal year.

In 2012, the City of Chicago took on the challenging task of improving the City's finances by working to bring expenditures in line with revenues, tightly managing department budgets and cutting Citywide costs. At the same time, the City engaged in dynamic and efficiency-promoting reforms that ensure Chicago residents receive high quality programming and exceptional City services at the lowest cost now, and in the future. Additionally, the City enhanced its long-term financial outlook by contributing \$20 million to its long-term reserves.

While significant progress was made in 2012, we continue to seek additional ways to improve the City's financial health. At the same time, we strategically invest to promote the city's growth which will undoubtedly foster an environment that makes Chicago an ideal place to do business, work, live and raise a family.

By investing in the future, reforming city government, and reducing inefficiencies, we can ensure the City of Chicago and the programs and services it offers will continue to thrive and benefit all of our residents and taxpayers while attracting new companies, ventures and visitors for decades to come.

Sincerely,

Mayor

**CITY OF CHICAGO
THE CITY COUNCIL
As of December 31, 2012
RAHM EMANUEL, Mayor**

1st Ward	JOE MORENO
2nd Ward	ROBERT FIORETTI
3rd Ward	PAT DOWELL
4th Ward	WILLIAM D. BURNS
5th Ward	LESLIE A. HAIRSTON
6th Ward	RODERICK T. SAWYER
7th Ward	SANDI JACKSON
8th Ward	MICHELLE A. HARRIS
9th Ward	ANTHONY BEALE
10th Ward	JOHN A. POPE
11th Ward	JAMES A. BALCER
12th Ward	GEORGE A. CARDENAS
13th Ward	MARTY QUINN
14th Ward	EDWARD M. BURKE
15th Ward	TONI FOULKES
16th Ward	JOANN THOMPSON
17th Ward	LATASHA R. THOMAS
18th Ward	LONA LANE
19th Ward	MATTHEW J. O'SHEA
20th Ward	WILLIE COCHRAN
21st Ward	HOWARD BROOKINS, JR.
22nd Ward	RICARDO MUÑOZ
23rd Ward	MICHAEL R. ZALEWSKI
24th Ward	MICHAEL D. CHANDLER
25th Ward	DANIEL S. SOLIS
26th Ward	ROBERTO MALDONADO
27th Ward	WALTER BURNETT, JR.
28th Ward	JASON C. ERVIN
29th Ward	DEBORAH L. GRAHAM
30th Ward	ARIEL E. REBOYRAS
31st Ward	REGNER "RAY" SUAREZ
32nd Ward	SCOTT WAGUESPACK
33rd Ward	RICHARD F. MELL
34th Ward	CARRIE M. AUSTIN
35th Ward	REY COLON
36th Ward	NICHOLAS SPOSATO
37th Ward	EMMA MITTS
38th Ward	TIMOTHY M. CULLERTON
39th Ward	MARGARET LAURINO
40th Ward	PATRICK J. O'CONNOR
41st Ward	MARY O'CONNOR
42nd Ward	BRENDAN REILLY
43rd Ward	MICHELE SMITH
44th Ward	THOMAS M. TUNNEY
45th Ward	JOHN ARENA
46th Ward	JAMES CAPPLEMAN
47th Ward	AMEYA PAWAR
48th Ward	HARRY OSTERMAN
49th Ward	JOSEPH A. MOORE
50th Ward	DEBRA L. SILVERSTEIN

**2012 COMPREHENSIVE ANNUAL FINANCIAL REPORT
OF THE CITY OF CHICAGO**

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PART I

INTRODUCTORY SECTION





DEPARTMENT OF FINANCE
CITY OF CHICAGO

June 29, 2013

To the Honorable Mayor Rahm Emanuel, Members of the City Council, and Citizens of the City of Chicago:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Chicago for the fiscal year ended December 31, 2012. State law requires that all governmental units publish, within six months of the close of each fiscal year, financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by a licensed public accountant.

Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with management. The purpose of the CAFR is to provide complete and accurate financial information which complies with the reporting requirements of the Municipal Code of Chicago (Code). The City's financial management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP.

The internal control structure is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The Code also requires that the City's basic financial statements are audited by independent certified public accountants selected by the Committee on Finance of the City Council. This requirement has been met, and the unqualified audit opinion rendered by Deloitte & Touche LLP is included in the financial section of this report. The audit was conducted as a subcontractor arrangement between Deloitte & Touche LLP and a consortium of Chicago-based minority and women-owned certified public accounting firms.

In addition to meeting the requirements set forth in the Code, an additional audit designed to meet the requirements of the federal Single Audit Act Amendment of 1996 and related OMB Circular A-133, Audits of State and Local Governments is performed annually.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government. The City of Chicago, incorporated in 1837, currently occupies a land area of approximately 228 square miles and serves a population of approximately 2,696,000. The City is a "home rule" unit of local government under Illinois law and has a mayor-council form of government. The Mayor is the Chief Executive Officer of the City and is elected by general election. The City Council is the legislative body and consists of 50 members, each representing one of the city's 50 wards. The members of the City Council are elected through popular vote by ward for four-year terms.

The City provides public safety, street maintenance and sanitation, transportation infrastructure, water, sewer, health, cultural, aviation and human services. In addition to general government activities, the City has certain entities that are fiscally dependent on the City and perform services primarily for City employees, such as the Municipal Employees' Annuity and Benefit Fund, Laborers' and Retirement Board Employees' Annuity and Benefit Fund, Policemen's Annuity and Benefit Fund and Firemen's Annuity and Benefit Fund. These component units are included in the City's reporting entity. Additional services are provided to residents by the Chicago Public Schools, Chicago Park District, Chicago Transit Authority, City Colleges of Chicago and the Chicago Housing Authority. However, these component units are not included in the City's reporting entity.

Annual budgets are adopted for the City's general fund and certain special revenue funds. Prior to October 15, the Mayor submits to the City Council a proposed budget of expenditures and the means of financing them for the next year. The City Council is required to hold at least one public hearing regarding the proposed budget, and the budget document must be made available for public inspection at least ten days prior to the passage of the annual appropriation ordinance. Not later than December 31, the budget is legally enacted through passage of the appropriation ordinance. Additional information on the budgetary process can be found in Note 3 in the notes to financial statements.

Local Economy. Chicago continues to enjoy one of the most diverse economies in the nation, comprised of mature and emerging industries, including business and financial services, manufacturing, aviation, transportation and warehousing, biotech and life sciences, education and healthcare. Long-standing components of the local economy, such as derivatives trading, remain strong - Chicago futures and options exchanges collectively conduct 50% of the exchange-based derivatives trading in the U.S. - while new sectors continuously emerge - the City is now home to 20 wind energy companies.

Chicago's large and diverse economy contributes to a gross regional product of more than \$500 billion. Total trade reached \$188 billion in 2012, up from \$154 billion in 2008. With 4.3 million employees and over 260,000 businesses, the Chicago metropolitan area is home to more than 400 major corporate headquarters, including 29 Fortune 500 headquarters. Chicago has long been a center for international business and is currently home to over 1,500 foreign-based companies and receives more than \$40 billion in direct foreign investment. Chicago-based companies, in turn, have a strong presence abroad, with over 4,100 locations in 170 countries.

Business expansion and investment in Chicago continue to grow. Throughout 2012, Chicago placed in the top three cities across the country for monthly employment growth and unemployment declines, due in part to 33,667 new and retained jobs. Companies such as Motorola Mobility relocated headquarters to the city, bringing over \$300 million and 2,000 jobs. Mayor Emanuel announced more than 12,000 new jobs in 2012 in fields such as consumer products, energy, professional and financial services, healthcare, manufacturing, technology, transportation and logistics. More than 600 new or expanding facilities were also announced, commenced, or completed in the Chicago metropolitan area in 2012, representing a total of 35 million square feet and \$10.5 billion in economic development activity.

In addition, Chicago continues to be a destination for both business and leisure travelers, drawn by the City's numerous cultural and recreational attractions, professional sports teams, festivals, museums; parks and more. Tourism, business and convention travel to Chicago reached near-record levels in 2012, with 46.2 million visitors to the City, an increase of 6% over 2011. This activity continues to be a significant part of the local economy, helping to strengthen small businesses and provide jobs.

Financial Planning and Policies. Each year, the City completes an Annual Financial Analysis based on the critical understanding that to protect the health and safety of all Chicagoans, strengthen communities and neighborhoods, maintain infrastructure and public spaces, and foster a vibrant local economy, the City must take an informed and long-term approach to financial planning. The Annual Financial Analysis, which is available on the City's website, provides a review of the City's revenues and expenditures over the past 10 years, a forecast of the City's finances for the next three years, and analyses of the City's reserves, pension contributions, debt obligations, and capital improvement program.

The City bases its annual budget on an assessment of the available resources for that year and an understanding of the City's service priorities, adopting a balanced budget each year in accordance with the Illinois Municipal Code. As part of the annual budget process, the City evaluates each department's direct and indirect costs in order to accurately assess expenses across City government and strives to maintain a diversified revenue system that is responsive to the changing economy and designed to protect the City from short-term fluctuations in any individual revenue source. The City's financial policies are intended to secure the City's fiscal integrity and health, encourage equitable allocation of costs and resources, identify potential financial risks and options to mitigate them, maximize economic efficiency, and allow sufficient flexibility to consider new fiscal and budgetary strategies.

2012 Budget and Major Initiatives. In 2012, the City closed a \$635.7 million budget shortfall through targeted cuts, strategic reforms, and select revenue increases. The 2012 budget made difficult decisions about cutting expenses and incorporated innovative initiatives that generated savings while improving the quality of City services:

- The City transitioned to a grid-based garbage collection system, shifting from a non-linear ward-based scheme to a system of routes bordered by main streets and natural boundaries, saving millions each year.
- Competitive bidding was introduced to City services such as recycling and tree trimming, reducing the cost of providing these services and generating savings for reinvestment in service expansion.
- The City worked closely with labor unions to implement a groundbreaking employee wellness program to promote a healthier workforce and counter rising health insurance costs.
- The police and fire departments consolidated into a single public safety headquarters, generating administrative and real estate savings and increasing opportunities for beneficial coordination.
- The City commenced an ambitious and much-needed rehabilitation program for its aging water and sewer systems, which will save millions spent each year to repair damage caused by outdated water and sewer infrastructure and help to secure a clean and safe water supply for future generations.

All of this and much more was done without increasing sales, utility, or property taxes, and while cutting taxes on employers in order to foster job growth. The 2012 budget also phased out the heavy reliance on nonrecurring revenue sources seen prior to 2012 and deposited \$20 million into the City's long-term reserves.

Awards and Acknowledgments. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Chicago for its comprehensive annual financial report for the fiscal year ended December 31, 2011. This was the nineteenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report could not have been prepared without the dedication and effective help of the staff of the Department of Finance. We wish to express our appreciation to those who contributed to the preparation of this report.

Respectfully submitted,



Lois A. Scott
Chief Financial Officer



Amer Ahmad
City Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Chicago
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



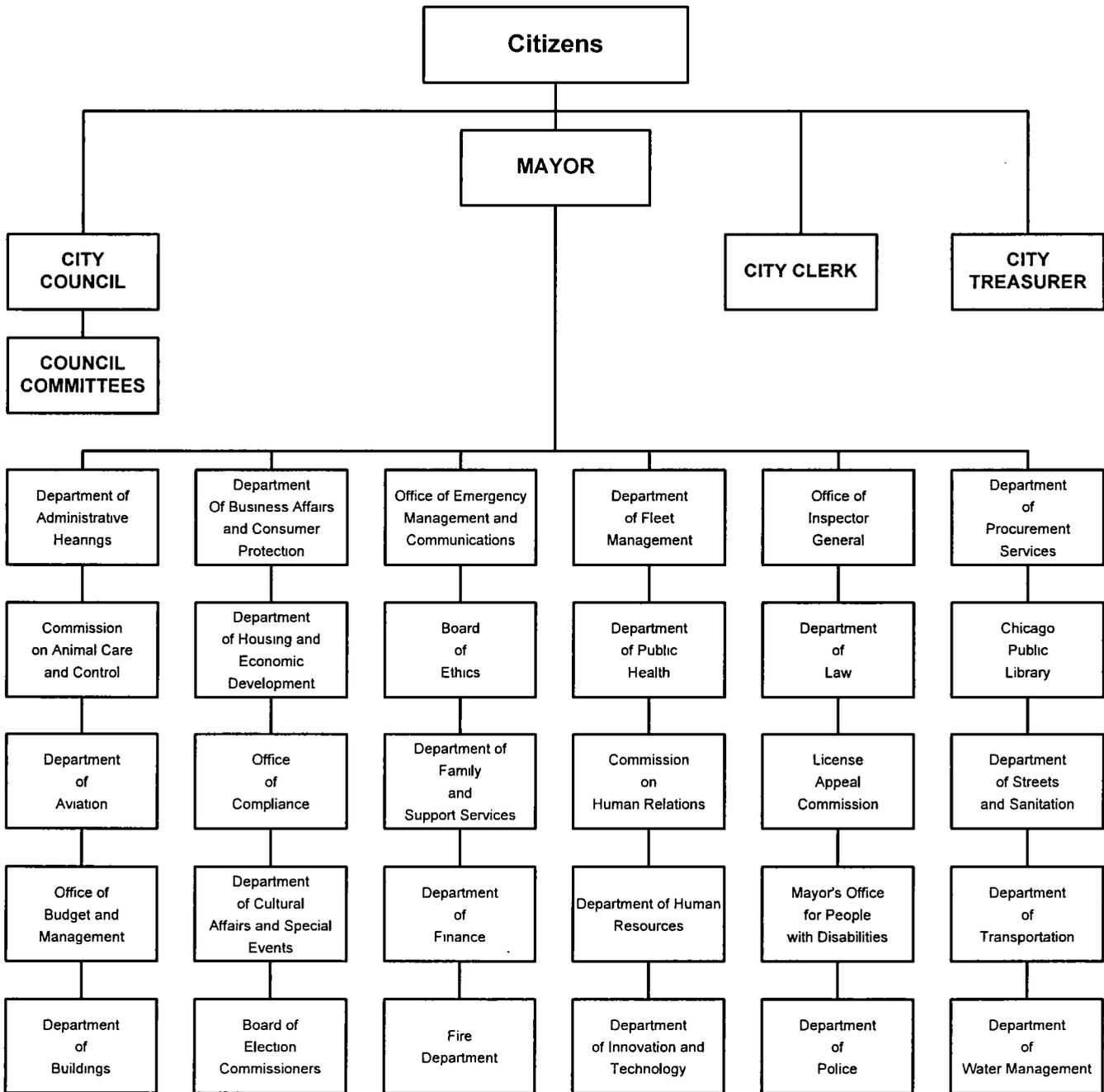
Christopher P. Moynell

President

Jeffrey R. Enos

Executive Director

**CITY OF CHICAGO
ORGANIZATION CHART
AS OF 12/31/2012**



PART II

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT, MANAGEMENT'S DISCUSSION AND ANALYSIS AND THE BASIC FINANCIAL STATEMENTS



INDEPENDENT AUDITOR'S REPORT

To the Honorable Rahm Emanuel, Mayor
and Members of the City Council
City of Chicago, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Chicago, Illinois (the "City"), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the City's Pension Plans (the "Plans") which, in aggregate, represent substantially all the assets and revenues of the fiduciary funds, included in the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Plans, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we and other auditors have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Chicago, Illinois, as of December 31, 2012, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

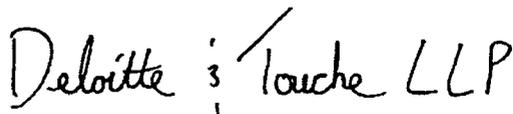
Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedule of Other Postemployment Benefits Funding Progress, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Combining, Individual Fund Financial Statements, introductory section and statistical section are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The Combining and Individual Fund Financial Statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the Combining and Individual Fund Financial Statements is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

The image shows a handwritten signature in black ink. The signature reads "Deloitte ; Touche LLP". The word "Deloitte" is written in a cursive style, followed by a semicolon and the word "Touche" in a similar cursive style, and "LLP" in a more blocky, uppercase cursive style.

Chicago, Illinois
June 29, 2013

Management's Discussion and Analysis

As management of the City of Chicago, Illinois (City) we offer readers of the City's Comprehensive Annual Financial Report (CAFR) this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2012. We encourage the readers to consider the information presented here in conjunction with information that we have furnished in our letter of transmittal, contained within this report.

2012 Financial Highlights

- Liabilities and Deferred Inflows of the City, in the government-wide financial statements, exceeded its assets and deferred outflows at the close of the most recent fiscal year by \$3,828.3 million (*net deficit*). Of this amount, \$8,891.6 million is an unrestricted deficit, while \$2,172.3 million is net investment in capital assets and \$2,891.0 million is restricted for specific purposes.
- The City's total assets increased by \$631.7 million. The increase primarily relates to a \$1,004.0 million increase in capital assets as a result of the City's capital improvement program, offset by a \$319.7 million decrease in cash and cash equivalents and investments primarily as a result of the City's financing of its operations.
- Revenues and Other Financing Sources, in the fund financial statements, available for general governmental operations during 2012 were \$6,751.5 million, a decrease of \$889.7 million (11.6 percent) from 2011 due to a decrease in the amount of bonds issued.
- The General Fund, also in the fund financial statements, ended 2012 with a total Fund Balance of \$231.3 million. Total Fund Balance decreased from 2011 primarily because Revenues and Other Financing Sources were less than Expenditures and Other Financing Uses by \$101.1 million. Fund Balance at December 31, 2012 of \$177.0 million was assigned. Unassigned Fund Balance was \$33.4 million at December 31, 2012.
- The City's general obligation bonds and notes outstanding increased by \$234.1 million during the current fiscal year. The proceeds from the increase in bonds were used to finance the City's capital plan and certain operating expenses.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which include the following components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements. These components are described below:

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, using accounting methods similar to those used by private-sector companies. The statements provide both short-term and long-term information about the City's financial position, which assists in assessing the City's economic condition at the end of the fiscal year. These financial statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This basically means such statements follow methods that are similar to those used by most businesses. They take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid.

The government-wide financial statements include two statements:

The *statement of net position* presents information on all of the City's assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating, respectively. To assess the overall health of the City, the reader should consider additional non-financial factors such as changes in the City's property tax base and the condition of the City's roads.

The *statement of activities* presents information showing how the government's net position changed during each fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (for example, uncollected taxes, and earned but unused

CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012

vacation). This statement also presents a comparison between direct expenses and program revenues for each function of the City.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, streets and sanitation, transportation, health, and cultural and recreation. The business-type activities of the City include water, sewer, tollway and airport services.

The government-wide financial statements present information about the City as a primary government, which includes the Chicago Public Library and the City related funds of the Public Building Commission. The government-wide financial statements can be found immediately following this management's discussion and analysis.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of a fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between *governmental funds and governmental activities*.

The City maintains 19 individual governmental funds. Information for the six funds that qualify as major is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. The six major governmental funds are as follows: the General Fund, the Federal, State and Local Grants Fund, the Special Taxing Areas Fund, Service Concession and Reserve Fund, the Bond, Note Redemption and Interest Fund, and the Community Development and Improvement Projects Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The City adopts an annual appropriation budget for its general and certain special revenue funds on a non-GAAP budgetary basis. A budgetary comparison statement has been provided for the General Fund, the only major fund with an appropriation budget, to demonstrate compliance with this budget. The basic governmental fund financial statements can be found immediately following the government-wide statements.

Proprietary funds. These funds are used to show activities that operate more like those of commercial enterprises. Because these funds charge user fees for services provided to outside customers including local governments, they are known as enterprise funds. Proprietary funds, like government-wide statements, use the accrual basis of accounting and provide both long- and short-term financial information. There is no reconciliation needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements. The City uses five enterprise funds to account for its water, sewer, tollway, and two airports operations.

Proprietary funds provide the same type of information as the government-wide financial statements, but provide more detail. The proprietary fund financial statements provide separate information for the Water Fund, Sewer Fund, Chicago Skyway Fund, Chicago-O'Hare International Airport Fund and the Chicago Midway International Airport Fund. All the proprietary funds are considered to be major funds of the City. The basic proprietary fund financial statements can be found immediately following the governmental fund financial statements.

CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012

Fiduciary funds. Fiduciary funds are used primarily to account for resources held for the benefit of parties outside the primary government. The City is the trustee, or fiduciary, for its employees' pension plans. It is also responsible for other assets that, because of a trust arrangement can be used only for the trust beneficiaries. The City also uses fiduciary funds to account for transactions for assets held by the City as agent for various entities. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. All of the City's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary fund basic financial statements can be found immediately following the proprietary fund financial statements.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found immediately following the fiduciary fund basic financial statements.

Additional Information. The combining statements, which include nonmajor funds, for governmental funds and trust and agency funds are presented immediately following the notes to the basic financial statements.

Financial Analysis of the City as a whole

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, liabilities and deferred inflows exceeded assets by \$3,828.2 million at December 31, 2012.

A large portion of the City's net position, \$2,172.3 million, reflects its investment in capital assets (land, buildings, roads, bridges, etc.) less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities and deferred inflows.

**CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

**City of Chicago, Illinois
Summary Statement of Net Position
(in millions of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	\$ 5,789.0	\$ 6,125.2	\$ 4,444.1	\$ 4,480.3	\$ 10,233.1	\$ 10,605.5
Capital assets	7,869.7	7,579.9	12,515.5	11,801.2	20,385.2	19,381.1
Total Assets	13,658.7	13,705.1	16,959.6	16,281.5	30,618.3	29,986.6
Deferred outflows	224.2	236.0	253.1	255.1	477.3	491.1
Total	13,882.9	13,941.1	17,212.7	16,536.6	31,095.6	30,477.7
Long-term liabilities outstanding	16,863.2	15,212.4	12,496.0	11,827.3	29,359.2	27,039.7
Other liabilities	1,245.8	1,484.0	1,018.4	1,223.6	2,264.2	2,707.6
Total Liabilities	18,109.0	16,696.4	13,514.4	13,050.9	31,623.4	29,747.3
Deferred Inflows	1,618.4	1,639.4	1,682.1	1,700.6	3,300.5	3,340.0
Net Position:						
Net investment in capital assets	(216.0)	(299.9)	2,388.3	2,451.8	2,172.3	2,151.9
Restricted	1,908.5	1,596.4	982.5	874.8	2,891.0	2,471.3
Unrestricted	(7,537.0)	(5,691.2)	(1,354.6)	(1,541.5)	(8,891.6)	(7,232.7)
Total net (deficit) position	<u>\$ (5,844.5)</u>	<u>\$ (4,394.7)</u>	<u>\$ 2,016.2</u>	<u>\$ 1,785.1</u>	<u>\$ (3,828.3)</u>	<u>\$ (2,609.5)</u>

An additional portion of the City's net position (\$2,891.0 million) represents resources that are subject to external restrictions on how they may be used.

Governmental Activities. Net position of the City's governmental activities decreased \$1,449.8 million to a deficit of \$5,844.5 million. However, a significant portion of net position is either restricted as to the purpose they can be used for or they are net investment in capital assets (buildings, roads, bridges, etc.) Consequently, unrestricted net position showed a \$7,537.0 million deficit at the end of this year. This deficit does not mean that the City does not have the resources available to pay its bills next year. Rather, it is the result of having long-term commitments that are greater than currently available resources. Specifically, the City did not include in past annual budgets the full amounts needed to finance future liabilities arising from personnel, property, pollution and casualty claims (\$888.6 million) and Municipal employees, Policemen's and Firemen's net pension obligation and post-employment benefits (\$6,364.9 million). The City will include these amounts in future years' budgets as they come due. In addition, the remaining deferred inflow of \$1,618.4 million will be amortized into income over the life of the concession service agreements.

Revenues for all governmental activities in 2012 were \$5,554.5 million, with over half of the City's revenue derived from taxes. Total tax receipts decreased slightly. Total tax revenue includes a decrease in property taxes received of \$38.5 million (4.1 percent). Other taxes decreased by \$115.8 million (5.3 percent) as a result of decreases in sales and transaction taxes. Federal/State grants vary from year to year depending primarily on the level of spending for programs, construction and other projects.

Expenses for governmental activities in 2012 were \$7,004.3 million. This reflects an increase of \$195.5 million (2.9 percent) over 2011. Public Safety accounted for approximately 41.5 percent of total expenses.

The cost of all governmental activities was \$7,004.3 million. The amount that taxpayers paid for these activities through City taxes was only \$2,963.7 million. Some of the cost was paid by those who directly benefited from the programs (\$750.2 million), or by other governments and organizations that subsidized certain programs with grants and contributions (\$920.8 million).

The City paid \$919.8 million for the "public benefit" portion with other revenues such as state aid, interest and miscellaneous income.

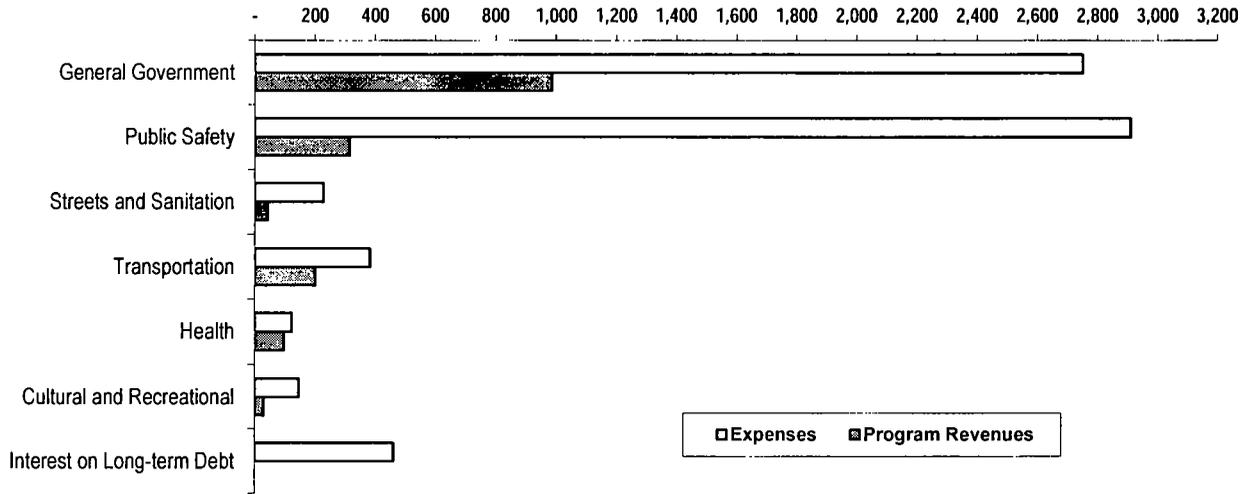
**CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

Although total net position of business-types activities was \$2,016.2 million, these resources cannot be used to make up for the deficit in net position in governmental activities. The City generally can only use this net position to finance the continuing operations of the water, sewer, tollway, and airports activities.

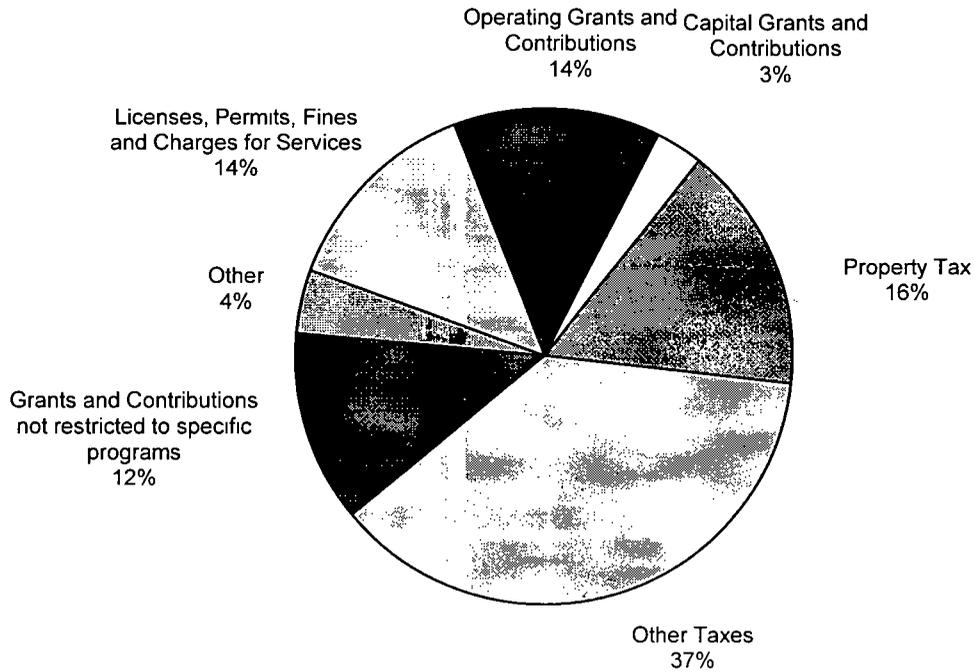
**City of Chicago, Illinois
Changes in Net Position
Years Ended December 31,
(in millions of dollars)**

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program Revenues:						
Licenses, Permits, Fines and						
Charges for Services	\$ 750.2	\$ 680.9	\$ 1,889.1	\$ 1,494.3	\$ 2,639.3	\$ 2,175.2
Operating Grants and Contributions	748.3	788.8	-	-	748.3	788.8
Capital Grants and Contributions	172.5	282.0	83.2	257.4	255.7	539.4
General Revenues:						
Property Taxes	896.3	934.8	-	-	896.3	934.8
Other Taxes	2,067.4	2,183.2	-	-	2,067.4	2,183.2
Grants and Contributions not						
Restricted to Specific Programs	692.2	598.4	-	-	692.2	598.4
Other	227.6	240.3	64.0	83.2	291.6	323.5
Total Revenues	5,554.5	5,708.4	2,036.3	1,834.9	7,590.8	7,543.3
Expenses:						
General Government	2,751.9	2,734.4	-	-	2,751.9	2,734.4
Public Safety	2,910.2	2,689.4	-	-	2,910.2	2,689.4
Streets and Sanitation	228.6	245.9	-	-	228.6	245.9
Transportation	383.5	410.8	-	-	383.5	410.8
Health	123.1	151.2	-	-	123.1	151.2
Cultural and Recreational	146.3	102.8	-	-	146.3	102.8
Interest on Long-term Debt	460.7	474.3	-	-	460.7	474.3
Water	-	-	417.5	416.3	417.5	416.3
Sewer	-	-	195.9	194.8	195.9	194.8
Midway International Airport	-	-	225.9	218.1	225.9	218.1
Chicago-O'Hare International Airport	-	-	955.3	879.3	955.3	879.3
Chicago Skyway	-	-	10.6	10.9	10.6	10.9
Total Expenses	7,004.3	6,808.8	1,805.2	1,719.4	8,809.5	8,528.2
Change in Net Position Before Transfers ...	(1,449.8)	(1,100.4)	231.1	115.5	(1,218.7)	(984.9)
Special Item				(53.9)		
Transfers	-	1.0	-	(1.0)	-	-
Change in Net Position	(1,449.8)	(1,099.4)	231.1	60.6	(1,218.7)	(1,038.8)
Net (Deficit) Position, Beginning of Year	(4,394.7)	(3,295.3)	1,785.1	1,724.5	(2,609.6)	(1,570.8)
Net (Deficit) Position, End of Year	\$ (5,844.5)	\$ (4,394.7)	\$ 2,016.2	\$ 1,785.1	\$ (3,828.3)	\$ (2,609.6)

Expenses and Program Revenues - Governmental Activities
 (in millions of dollars)



Revenues by Source - Governmental Activities

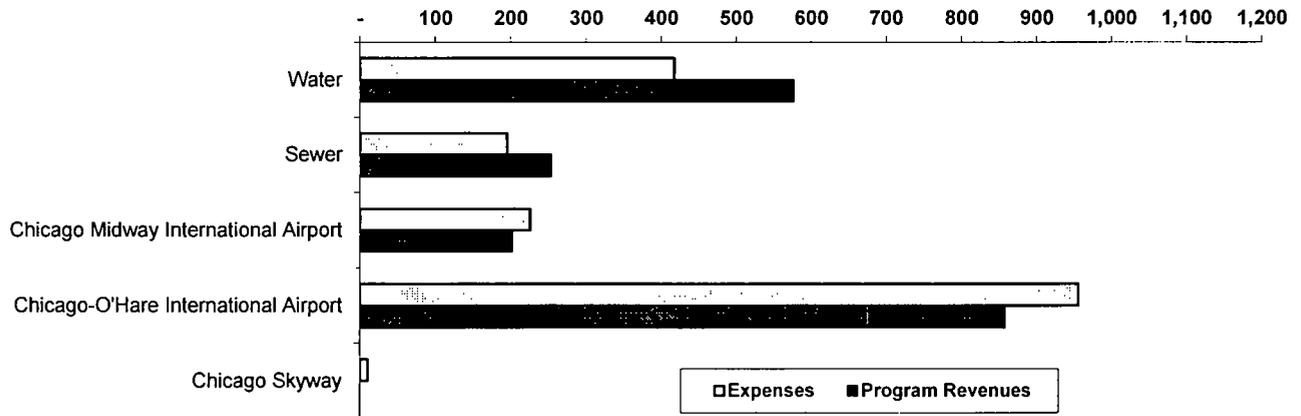


**CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

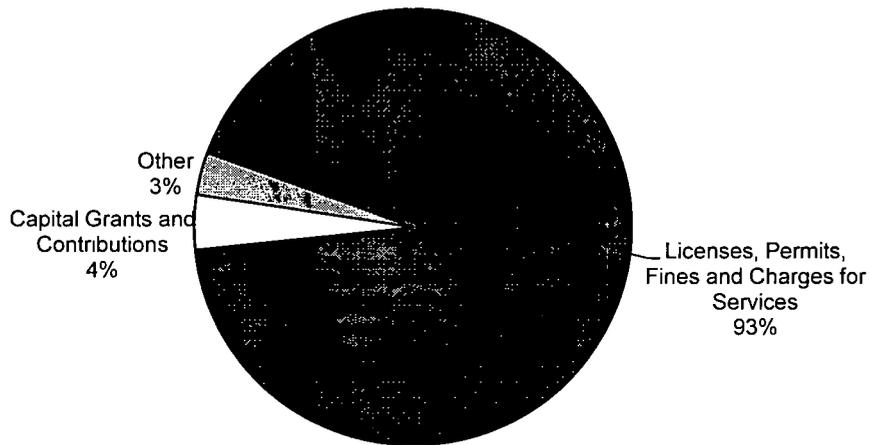
Business-type Activities. Revenues of the City's business-type activities increased by \$231.1 million in 2012 mostly from an increase in the charges for services and rental income revenues. All Funds met debt service coverage ratios set forth in the applicable bond indentures.

- The Water Fund's operating revenue increased by \$122.1 million (26.9%) from 2011 due to a 25% increase in water rates and increase in usage resulting from a drought summer in 2012. Operating expenses before depreciation and amortization for the year ended 2012 increased by \$7.3 million (2.6%) from the year ended 2011 due to an increase in central services and General Fund reimbursements, increase in power and pumping and increase in administrative and general offset by a decrease in purification resulting from a decrease in costs of sediment disposals.
- The Sewer Fund's operating revenue increased in 2012 by \$50.6 million (24.9%) primarily due to an increase in water and sewer rates. Operating expenses before depreciation and amortization for 2012 remained consistent with 2011. Depreciation and amortization increased slightly due to an increase in utility plant.
- Chicago Midway International Airport Fund's operating revenues for 2012 increased by \$0.462 million (0.3%) from 2011 primarily due to increased other rentals and fueling fees, offset by decreased landings fees and terminal area use charges. Concessions increased by \$1.8 million primarily due to an increase in auto parking, restaurants, and auto rental offset by a decrease in other concessions. Operating expenses before depreciation and amortization increased by \$4.2 million (3.8%) million primarily due to an increase in salary and wages, adjustments to a capital lease and an increase in provision for doubtful accounts, offset by a decrease in repairs and maintenance expenses.
- Chicago O'Hare International Airport Fund's operating revenues for 2012 increased by \$23.2 million (3.3%) compared to 2011 primarily due to an increased terminal rental and usage charges. Operating expenses before depreciation and amortization increased by \$19.1 million (4.4%) primarily due to an increase in salaries and wages, employee benefits, professional and engineering services and capital asset impairment, offset by a decrease in repairs and maintenance expense.
- The Chicago Skyway was leased for 99 years to a private company. The agreement granted the company to operate the Skyway and to collect toll revenue during the term of the agreement. The City received an upfront payment of \$1.83 billion of which \$446.3 million was used to advance refund all of the outstanding Skyway bonds. The upfront payment is being amortized into non-operating revenue over the period of the lease (\$18.5 million annually).

Expenses and Program Revenues - Business-type Activities
 (in millions of dollars)



Revenues by Source - Business-type Activities



**CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At December 31, 2012, the City's governmental funds reported combined ending fund balances of \$1,593.4 million, a decrease of \$262.6 million in comparison with the prior year. Of this total amount \$882.1 million was committed to specific expenditures, \$177.0 million was assigned to anticipated uses, a deficit of \$1,819.5 million was unassigned, \$2,332.9 million was of restricted in use by legislation, and \$20.9 million was nonspendable.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$33.4 million with a total fund balance of \$231.3 million. As a measure of the General Fund's liquidity, it may be helpful to compare both unassigned fund balance and total fund balance to total fund expenditures. Total General Fund balance represents 7.5 percent of total General Fund expenditures. The fund balance of the City's General Fund decreased by approximately \$104.2 million during the current fiscal year.

The Federal, State and Local Grants Fund has a total deficit fund balance of \$206.1 million. This is \$84.4 million lower than 2011 primarily due to slower reimbursement of expenditures.

The Special Taxing Areas Fund has a total fund balance of \$1,499.4 million, which is all restricted to specific expenditures.

The Service Concession and Reserve Fund accounts for deferred inflows from non-business type long-term concession and lease transactions and has \$624.9 million committed to specific expenditures. The unassigned amount of \$1,618.4 million results from the deferred inflows from long-term asset leases.

The Bond, Note Redemption and Interest Fund has a total fund balance of \$346.7 million. This is \$65.6 million lower than 2011.

The Community Development and Improvement Projects Fund has a total fund balance of \$400.4 million. This is \$85.4 million lower than 2011 due to increase capital improvement efforts.

Changes in fund balance. The fund balance for the City's governmental funds decreased by \$262.6 million in 2012. This includes an decrease in inventory of \$3.2 million.

Proprietary funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Water, Sewer, Chicago Skyway, Chicago-O'Hare International Airport, and Chicago Midway International Airport Funds at the end of the year amounted to a deficit of \$1,354.6 million. The unrestricted net position deficit decreased by \$186.9 million due to an increase in the unrestricted net position in Chicago O'Hare International Airport, Chicago Midway International Airport, Water, and Sewer Funds. Other factors concerning the finances of these five funds have already been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

The City's 2012 Original General Fund Budget was \$3,104.3 million. This budget reflects a decrease of \$159.4 million (4.9 percent) over the 2011 Budget. The City's 2012 General Fund Budget was approved by the City Council on November 16, 2011. The General Fund revenues on a budgetary basis were \$27.4 million less than the final budget as a result of lower transfers in and lower than expected use of budgeted prior years' surplus, offset by higher

**CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

than expected taxes. Expenditures were \$27.4 million more than budgeted as a result of unfavorable variances in public safety, primarily as a result of higher than expected personnel related expenses. Additional information on the City's budget can be found in Note 3 under Stewardship, Compliance and Accountability within this report.

The General Fund revenues and expenditures in 2012 ended the current fiscal year with an unassigned fund balance of \$33.4 million.

Capital Asset and Debt Administration

Capital Assets. The City's capital assets for its governmental and business-type activities as of December 31, 2012 amount to \$20,385.2 million (net of accumulated depreciation). These capital assets include land, buildings and system improvements, machinery and equipment, roads, highways and bridges, and property, plant and equipment.

Major capital asset events during the current fiscal year included the following:

- The City continues its commitment to sustainable design in new construction projects utilizing the Leadership in Energy & Environmental Design (LEED) strategy. Completed construction in 2012 included a new fire house for Engine Company 16 totaling \$16.8 million, Police District 12 totaling \$3.4 million and the Grand Crossing Reading Garden totaling \$0.6 million
- During 2012 the City completed \$116.4 million in bridge and viaduct reconstruction projects, \$90.3 million street construction projects and \$3.5 million in street lighting projects. At year end, Infrastructure projects still in process had expenses totaling nearly \$606.8 million.
- At the end of 2012 the Water Fund had \$2,861.3 million invested in utility plant, net of accumulated depreciation. During 2012, the Water Fund expended \$318.9 million on capital activities. This included \$2.2 million for structures and improvements, \$133.9 million for distribution plant, \$5.8 million for equipment, and \$177.2 million for construction in progress.
During 2012, net completed projects totaling \$63.7 million were transferred from construction in progress to applicable capital accounts. The major completed projects were related to installation and replacements of water mains (\$63.4 million). The 2012 Water Main Replacement Program completed 79.7 miles of water mains of which approximately 31.0 miles were completed by in-house crews.
- At the end of 2012, the Sewer Fund totaled capital assets of \$1,671.3 million. During 2012, the Sewer Fund had capital additions being depreciated of \$246.6 million, and completed projects totaling \$79.2 million were transferred from construction in progress to applicable facilities and structures capital accounts. The 2012 Sewer Main Replacement Program completed 17.4 miles of sewer mains and 51.4 miles of relining of existing sewer mains at a cost of \$246.6 million.
- At the end of 2012, Chicago-Midway International Airport totaled \$1,167.3 million, invested in net capital assets. During 2011, the Airport had additions of \$64.8 million related to capital activities. This included \$3.4 million for land acquisition and the balance of \$61.4 million for construction projects relating to terminal improvements, parking and roadway enhancements, and runway improvements.
- At the end of 2012 Chicago-O'Hare International Airport totaled \$6.5 billion, invested in net capital assets. During 2012, the Airport had additions of \$476.5 million related to capital activities. This included \$8.6 million for land acquisition and the balance of \$467.9 million for terminal improvements, road and sidewalk enhancement, runway and taxiway improvements, along with general parking enhancements. During 2012, completed projects totaling \$314.8 million were transferred from construction in progress to applicable buildings and other facilities capital accounts. These major completed projects were related to runway improvements, heating and refrigeration, road and sidewalk enhancements, electrical, water drainage, fuel system enhancements and terminal improvements.

**CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

City of Chicago, Illinois Capital Assets (net of depreciation) (in millions of dollars)						
	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	\$ 1,404.5	\$ 1,401.0	\$ 1,024.7	\$ 1,012.6	\$ 2,429.2	\$ 2,413.6
Works of Art and Historical Collections	13.2	13.1	-	-	13.2	13.1
Construction in Progress	644.3	466.3	1,548.3	1,310.4	2,192.6	1,776.7
Buildings and Other Improvements	1,677.7	1,699.0	9,618.2	9,141.0	11,295.9	10,840.0
Machinery and Equipment	255.6	313.6	324.3	337.3	579.9	650.9
Infrastructure	<u>3,874.4</u>	<u>3,686.9</u>	<u>-</u>	<u>-</u>	<u>3,874.4</u>	<u>3,686.9</u>
Total	<u>\$ 7,869.7</u>	<u>\$ 7,579.9</u>	<u>\$ 12,515.5</u>	<u>\$ 11,801.3</u>	<u>\$ 20,385.2</u>	<u>\$ 19,381.2</u>

Information on the City's capital assets can be found in Note 7 Capital Assets in this report.

Debt. At the end of the current fiscal year, the City had \$7,315.4 million in General Obligation Bonds and \$696.4 million in General Obligation Certificates and Other Obligations outstanding. Other outstanding long-term debt is as follows: \$193.0 million in Motor Fuel Tax Revenue Bonds; \$577.3 million of Sales Tax Revenue Bonds; \$112.2 million in Tax Increment Financing Bonds; and \$11,967.8 million in Enterprise Fund Bonds and long-term obligations. For more detail, refer to Note 10 Long-term Obligations in the Basic Financial Statements.

City of Chicago, Illinois General Obligation and Revenue Bonds (in millions of dollars)						
	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
General Obligation	\$ 8,011.8	\$ 7,777.7	\$	\$	\$ 8,011.8	\$ 7,777.7
Installment Purchase Agreement	-	-	-	-	-	-
Tax Increment	112.2	131.6	-	-	112.2	131.6
Revenue Bonds	<u>770.3</u>	<u>776.0</u>	<u>11,967.8</u>	<u>11,715.0</u>	<u>12,738.1</u>	<u>12,491.0</u>
Total	<u>\$ 8,894.3</u>	<u>\$ 8,685.3</u>	<u>\$ 11,967.8</u>	<u>\$ 11,715.0</u>	<u>\$ 20,862.1</u>	<u>\$ 20,400.3</u>

During 2012, the City issued the following:

General Obligation Bonds:

- General Obligation Bonds, Project Series 2012A, Taxable Project Series 2012B, and Refunding Series 2012C (\$594.9 million)
- General Obligation Commercial Paper Notes (\$133.8 million)

**CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

Enterprise Fund Revenue Bonds and Notes:

- Chicago-O'Hare International Airport Third Lien Revenue Refunding Bonds, Series 2012A (Alternative Minimum Tax - AMT), Series 2012B (AMT) and Series 2012C (Non-AMT) (\$728.9 million)
- Chicago-O'Hare International Airport Passenger Facility Charge Revenue Refunding Bonds, Series 2012A (Non-AMT) and 2012B (AMT) (\$452.1 million)
- Chicago-O'Hare International Airport General Commercial Paper Notes (\$50.6 million)
- Second Lien Water Revenue Bonds, Project Series 2012 (\$399.4 million)
- Second Lien Wastewater Transmission Revenue Bonds, Project and Refunding Series 2012 (\$276.5 million)

At December 31, 2012 the City had credit ratings with each of the three major rating agencies as follows:

Rating Agency	Moody's	Standard & Poors	Fitch
General Obligation:			
City	Aa3	A+	AA-
Revenue Bonds:			
O'Hare Airport:			
First Lien General Airport Revenue Bonds	A2	A-	A-
First Lien Passenger Facility Charge (PFC)	A2	A-	A
Midway Airport:			
First Lien	A2	A	A
Second Lien	A3	A-	A-
Water:			
First Lien	Aa2	AA	AA+
Second Lien	Aa3	AA-	AA
Wastewater:			
First Lien	Aa2	AA-	NR
Junior Lien	Aa3	A+	AA
Sales Tax	Aa3	AAA	AA-
Motor Fuel Tax	Aa3	AA+	A-

In 2012, the City closed and extinguished the First and Second General Airport Revenue (GAR) bonds. The third Lien bonds became the First Lien bonds.

Economic Factors and Next Year's Budgets and Rates

The City's finances are closely tied with the local, national, and global economies. Throughout 2012, the local and national economies experienced moderate growth, continuing the recovery from the economic downturn. The strong commercial real estate market seen throughout 2011 continued into 2012, and 2012 also saw the housing market join in this recovery. Home sales increased by 22 percent over 2011, and home prices, which had been slower to recover, ticked up 5.7 percent over 2011. Nationwide, retail sales grew 5 percent over 2011 in 2012, and consumer confidence surged during the holiday season. The average national unemployment rate decreased from 8.9 percent in 2011 to 8.1 percent in 2012, and Chicago's unemployment rate fell from 11.3 percent in 2011 to 10.1 percent in 2012. Tourism and business and convention travel to Chicago reached near-record levels in 2012, with 46.2 million visitors to the City, an increase of 6 percent over 2011. This growth was evident in local hotel occupancy, which was up 4 percent in 2012 from 2011, and revenue per available room, which was up 10 percent in 2012 from 2011.

**CITY OF CHICAGO, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED DECEMBER 31, 2012**

The City's 2013 General Fund budget, totaling \$3,159 million, was approved by a 46 to 3 vote of City Council on November 15, 2012. The 2013 budget balanced a preliminary budget shortfall of \$369 million by cutting spending and increasing efficiencies without raising any taxes or introducing any new fees. The 2013 Corporate Fund shortfall was the smallest preliminary budget deficit since the recession, demonstrating the progress and reforms made in the 2012 budget and throughout the year. The 2013 budget built on that progress, investing in youth, public safety, and critical infrastructure while continuing to phase out the heavy reliance on nonrecurring revenue sources, including funds from the City's asset concession reserves, seen prior to 2012. In 2012, the City returned \$20 million to its long-term reserves, and the 2013 budget commits an additional \$15 million to those reserves.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Chicago Comptroller's Office.

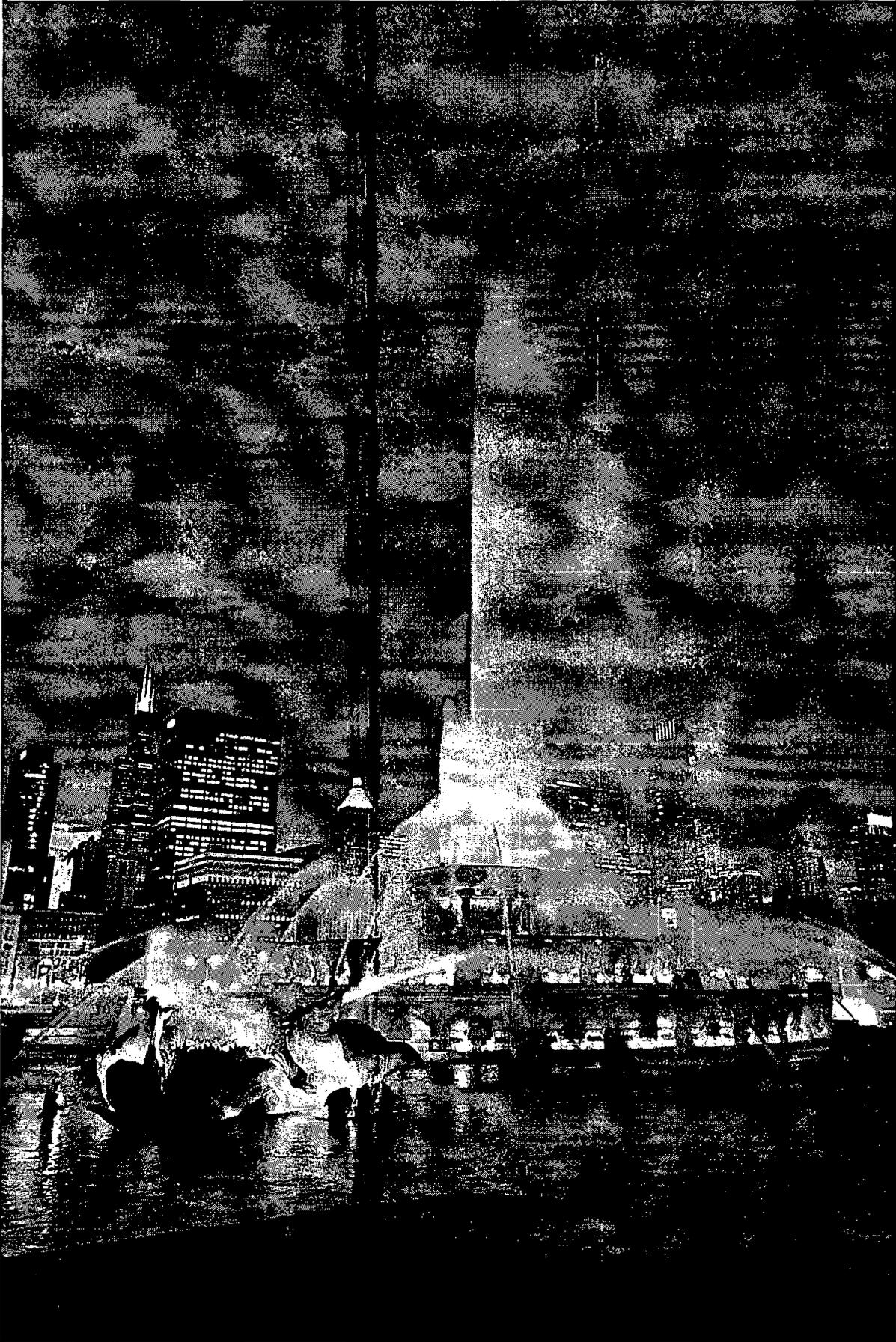


Exhibit 1
CITY OF CHICAGO, ILLINOIS
STATEMENT OF NET POSITION
December 31, 2012
(Amounts are in Thousands of Dollars)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS AND DEFERRED OUTFLOWS			
Cash and Cash Equivalents	\$ 729,095	\$ 152,999	\$ 882,094
Investments	1,626,647	170,373	1,797,020
Cash and Investments with Escrow Agent	499,754	-	499,754
Receivables (Net of Allowances):			
Property Tax	1,258,648	-	1,258,648
Accounts	929,230	336,613	1,265,843
Internal Balances	(35,190)	35,190	-
Inventories	20,885	18,819	39,704
Restricted Assets:			
Cash and Cash Equivalents	4,495	997,524	1,002,019
Investments	622,628	2,218,063	2,840,691
Other Assets	132,814	514,477	647,291
Capital Assets:			
Land, Art, and Construction in Progress	2,062,009	2,572,971	4,634,980
Other Capital Assets, Net of Accumulated Depreciation	5,807,660	9,942,547	15,750,207
Total Capital Assets	7,869,669	12,515,518	20,385,187
Total Assets	13,658,675	16,959,576	30,618,251
Deferred Outflows	224,236	253,120	477,356
Total Assets and Deferred Outflows	<u>\$ 13,882,911</u>	<u>\$ 17,212,696</u>	<u>\$ 31,095,607</u>
LIABILITIES AND DEFERRED INFLOWS			
Voucher Warrants Payable	\$ 601,946	\$ 420,261	\$ 1,022,207
Short-term Debt	672	-	672
Accrued Interest	210,413	236,915	447,328
Accrued and Other Liabilities	335,930	177,937	513,867
Unearned Revenue	96,867	183,206	280,073
Long-term Liabilities:			
Due Within One Year	280,720	215,231	495,951
Derivative Instrument Liability	255,376	253,120	508,496
Due in More Than One Year	16,327,129	12,027,650	28,354,779
Total Liabilities	18,109,053	13,514,320	31,623,373
Deferred Inflows	1,618,360	1,682,121	3,300,481
NET POSITION			
Net Investment in Capital Assets	(215,961)	2,388,310	2,172,349
Restricted for:			
Capital Projects	-	173,130	173,130
Debt Service	409,102	11,624	420,726
Special Taxing Areas	1,499,414	-	1,499,414
Passenger Facility Charges	-	140,142	140,142
Contractual Use Agreement	-	141,566	141,566
Noise Mitigation Program	-	245,200	245,200
Airport Purposes	-	270,855	270,855
Unrestricted (Deficit)	(7,537,057)	(1,354,572)	(8,891,629)
Total Net Position	<u>\$ (5,844,502)</u>	<u>\$ 2,016,255</u>	<u>\$ (3,828,247)</u>

See notes to basic financial statements.

Exhibit 2
CITY OF CHICAGO, ILLINOIS
STATEMENT OF ACTIVITIES
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

Functions/Programs	Expenses	Licenses, Permits, Fines and Charges for Services
Primary Government		
Governmental Activities:		
General Government	\$ 2,751,944	\$ 452,892
Public Safety	2,910,160	199,572
Streets and Sanitation	228,622	42,138
Transportation	383,510	39,343
Health	123,055	1,751
Cultural and Recreational	146,283	14,454
Interest on Long-term Debt	460,660	-
Total Governmental Activities	7,004,234	750,150
Business-type Activities:		
Water	417,499	576,287
Sewer	195,911	253,912
Chicago Midway International Airport	225,867	201,749
Chicago-O'Hare International Airport	955,276	857,114
Chicago Skyway	10,621	-
Total Business-type Activities	1,805,174	1,889,062
Total Primary Government	\$ 8,809,408	\$ 2,639,212

See notes to basic financial statements.

Program Revenues		Net (Expense) Revenue and Changes in Net Assets		
		Primary Government		
Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
\$ 521,362	\$ 11,615	\$ (1,766,075)	\$ -	\$ (1,766,075)
115,976	-	(2,594,612)	-	(2,594,612)
-	-	(186,484)	-	(186,484)
-	160,841	(183,326)	-	(183,326)
95,675	-	(25,629)	-	(25,629)
15,243	-	(116,586)	-	(116,586)
-	-	(460,660)	-	(460,660)
<u>748,256</u>	<u>172,456</u>	<u>(5,333,372)</u>	<u>-</u>	<u>(5,333,372)</u>
-	2,500	-	161,288	161,288
-	2,500	-	60,501	60,501
-	4,681	-	(19,437)	(19,437)
-	73,538	-	(24,624)	(24,624)
-	-	-	(10,621)	(10,621)
-	<u>83,219</u>	-	<u>167,107</u>	<u>167,107</u>
<u>\$ 748,256</u>	<u>\$ 255,675</u>	<u>(5,333,372)</u>	<u>167,107</u>	<u>(5,166,265)</u>
General Revenues				
Taxes:				
Property Tax		896,246	-	896,246
Utility Tax		548,682	-	548,682
Sales Tax		294,417	-	294,417
Transportation Tax		373,544	-	373,544
Transaction Tax		281,957	-	281,957
Special Area Tax		274,617	-	274,617
Recreation Tax		163,194	-	163,194
Other Taxes		131,086	-	131,086
Grants and Contributions not Restricted to Specific Programs		692,232	-	692,232
Unrestricted Investment Earnings		92,050	25,197	117,247
Miscellaneous		135,511	38,842	174,353
Total General Revenues		<u>3,883,536</u>	<u>64,039</u>	<u>3,947,575</u>
Change in Net Assets		(1,449,836)	231,146	(1,218,690)
Net Position - Beginning		(4,394,666)	1,785,109	(2,609,557)
Net Position - Ending		<u>\$ (5,844,502)</u>	<u>\$ 2,016,255</u>	<u>\$ (3,828,247)</u>

Exhibit 3
CITY OF CHICAGO, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2012
(Amounts are in Thousands of Dollars)

	General	Federal, State and Local Grants	Special Taxing Areas
ASSETS			
Cash and Cash Equivalents	\$ 745	\$ 20,931	\$ 623,433
Investments	72,702	52,705	620,267
Cash and Investments with Escrow Agent	-	-	-
Receivables (Net of Allowances):			
Property Tax	-	-	350,032
Accounts	219,300	10,809	3,732
Due From Other Funds	165,078	29,694	258,238
Due From Other Governments	222,604	362,651	-
Inventories	20,885	-	-
Restricted Cash and Cash Equivalents	389	3,220	1
Restricted Investments	-	-	-
Other Assets	-	5,362	-
Total Assets	\$ 701,703	\$ 485,372	\$ 1,855,703
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE			
Liabilities:			
Voucher Warrants Payable	\$ 181,998	\$ 157,322	\$ 49,612
Bonds, Notes and Other Obligations Payable - Current	-	271	-
Accrued Interest	-	-	-
Due To Other Funds	139,397	281,434	11,534
Accrued and Other Liabilities	110,177	9,467	3,872
Claims Payable	37,685	-	-
Deferred Revenue	1,144	242,966	291,271
Total Liabilities	470,401	691,460	356,289
Deferred Inflows	-	-	-
Fund Balance:			
Nonspendable	20,885	-	-
Restricted	-	27,821	1,499,414
Committed	-	-	-
Assigned	177,000	-	-
Unassigned	33,417	(233,909)	-
Total Fund Balance	231,302	(206,088)	1,499,414
Total Liabilities, Deferred Inflows and Fund Balance	\$ 701,703	\$ 485,372	\$ 1,855,703

See notes to basic financial statements.

Service Concession and Reserve	Bond, Note Redemption and Interest	Community Development and Improvement Projects	Other Governmental Funds	Total Governmental Funds
\$ 202	\$ 10,922	\$ 442	\$ 72,420	\$ 729,095
40	128,886	528,111	223,936	1,626,647
-	399,260	1,781	98,713	499,754
-	470,746	-	437,870	1,258,648
1,305	37,658	2,204	10,910	285,918
-	30,068	67,799	93,854	644,731
-	3,017	-	51,040	639,312
-	-	-	-	20,885
674	-	211	-	4,495
622,628	-	-	-	622,628
-	-	-	-	5,362
<u>\$ 624,849</u>	<u>\$ 1,080,557</u>	<u>\$ 600,548</u>	<u>\$ 988,743</u>	<u>\$ 6,337,475</u>
\$ -	\$ -	\$ 99,249	\$ 76,771	\$ 564,952
-	89,970	-	5,910	96,151
-	208,254	-	2,159	210,413
-	-	97,857	205,273	735,495
-	-	3,032	19,255	145,803
-	-	-	-	37,685
-	435,614	-	364,254	1,335,249
-	733,838	200,138	673,622	3,125,748
<u>1,618,360</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,618,360</u>
-	-	-	-	20,885
-	189,883	400,410	215,383	2,332,911
624,849	156,836	-	100,442	882,127
-	-	-	-	177,000
<u>(1,618,360)</u>	<u>-</u>	<u>-</u>	<u>(704)</u>	<u>(1,819,556)</u>
<u>(993,511)</u>	<u>346,719</u>	<u>400,410</u>	<u>315,121</u>	<u>1,593,367</u>
<u>\$ 624,849</u>	<u>\$ 1,080,557</u>	<u>\$ 600,548</u>	<u>\$ 988,743</u>	<u>\$ 6,337,475</u>

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	7,869,669
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds	1,259,145
Certain liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	(16,566,683)
Net position of governmental activities	<u>\$ (5,844,502)</u>

Exhibit 4
CITY OF CHICAGO, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	General	Federal, State and Local Grants	Special Taxing Areas
Revenues:			
Property Tax	\$ -	\$ -	\$ -
Utility Tax	462,475	-	-
Sales Tax (Local and State)	572,185	-	-
Transportation Tax	177,890	-	-
State Income Tax	282,779	-	-
Transaction Tax	241,111	-	-
Special Area Tax	-	-	370,454
Recreation Tax	163,194	-	-
Other Taxes	112,188	-	-
Federal/State Grants	1,074	876,790	-
Internal Service	302,924	-	-
Licenses and Permits	117,568	-	-
Fines	290,799	-	-
Investment Income	5,439	-	29,771
Charges for Services	133,021	-	406
Miscellaneous	58,009	-	5,130
Total Revenues	2,920,656	876,790	405,761
Expenditures:			
Current:			
General Government	864,556	391,817	305,952
Health	24,371	101,558	38
Public Safety	1,956,152	112,429	954
Streets and Sanitation	178,065	-	116
Transportation	53,815	325,491	66,773
Cultural and Recreational	13	16,076	8,557
Employee Pensions	-	-	-
Other	2,237	8,564	-
Capital Outlay	-	5,259	-
Debt Service:			
Principal Retirement	1,645	-	-
Interest and Other Fiscal Charges	515	-	3
Total Expenditures	3,081,369	961,194	382,393
Revenues (Under) Over Expenditures ..	(160,713)	(84,404)	23,368

Continued on following pages.

Service Concession and Reserve	Bond, Note Redemption and Interest	Community Development and Improvement Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 487,714	\$ -	\$ 453,684	\$ 941,398
-	22,324	-	63,883	548,682
-	22,105	-	-	594,290
-	18,635	-	177,019	373,544
-	-	-	108,506	391,285
-	-	-	40,846	281,957
-	-	-	-	370,454
-	-	-	-	163,194
-	82	-	18,816	131,086
-	-	-	-	877,864
-	-	-	16,361	319,285
-	-	-	-	117,568
-	-	-	15,711	306,510
18,084	29,153	4,812	3,626	90,885
-	-	-	37,297	170,724
21,033	23,160	4,422	23,757	135,511
<u>39,117</u>	<u>603,173</u>	<u>9,234</u>	<u>959,506</u>	<u>5,814,237</u>
100	-	-	244,116	1,806,541
-	-	-	1,600	127,567
-	-	-	6,424	2,075,959
-	-	-	49,919	228,100
-	-	-	68,224	514,303
-	-	-	77,738	102,384
-	-	-	458,951	458,951
-	-	-	924	11,725
-	-	339,912	90,429	435,600
-	296,084	-	43,025	340,754
-	431,588	-	29,856	461,962
<u>100</u>	<u>727,672</u>	<u>339,912</u>	<u>1,071,206</u>	<u>6,563,846</u>
<u>39,017</u>	<u>(124,499)</u>	<u>(330,678)</u>	<u>(111,700)</u>	<u>(749,609)</u>

Exhibit 4 - Concluded
CITY OF CHICAGO, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>General</u>	<u>Federal, State and Local Grants</u>	<u>Special Taxing Areas</u>
Other Financing Sources (Uses):			
Issuance of Debt	\$ 55,000	\$ -	\$ -
Premium	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-
Transfers In	31,617	-	68,675
Transfers Out	(26,965)	-	(44,264)
Total Other Financing Sources (Uses)	59,652	-	24,411
Net Changes in Fund Balance	(101,061)	(84,404)	47,779
Fund Balance, Beginning of Year	335,533	(121,684)	1,451,635
Change in Inventory	(3,170)	-	-
Fund Balance, End of Year	\$ 231,302	\$ (206,088)	\$ 1,499,414

See notes to basic financial statements.

<u>Service Concession Agreements and Reserve</u>	<u>Bond, Note Redemption and Interest</u>	<u>Community Development and Improvement Projects</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 337,410	\$ 207,566	\$ 122,415	\$ 722,391
-	-	36,166	-	36,166
-	(268,397)	-	-	(268,397)
328	-	3,843	74,287	178,750
<u>(12,358)</u>	<u>(10,105)</u>	<u>(2,322)</u>	<u>(82,736)</u>	<u>(178,750)</u>
<u>(12,030)</u>	<u>58,908</u>	<u>245,253</u>	<u>113,966</u>	<u>490,160</u>
26,987	(65,591)	(85,425)	2,266	(259,449)
(1,020,498)	412,310	485,835	312,855	1,855,986
-	-	-	-	(3,170)
<u>\$ (993,511)</u>	<u>\$ 346,719</u>	<u>\$ 400,410</u>	<u>\$ 315,121</u>	<u>\$ 1,593,367</u>

Exhibit 5
CITY OF CHICAGO, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (259,449)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period	278,635
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds	(63,855)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. This is the amount by which proceeds exceeded repayments	(150,751)
Certain expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	<u>(1,254,416)</u>
Change in the net position of governmental activities	<u>\$ (1,449,836)</u>

Exhibit 6
CITY OF CHICAGO, ILLINOIS
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND (BUDGETARY BASIS)
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues:				
Utility Tax	\$ 475,306	\$ 475,306	\$ 462,475	\$ (12,831)
Sales Tax	250,748	250,748	272,312	21,564
Transportation Tax	174,271	174,271	177,890	3,619
Transaction Tax	192,167	192,367	241,111	48,744
Recreation Tax	160,956	160,956	163,194	2,238
Business Tax	94,146	94,146	108,278	14,132
State Income Tax	209,401	209,401	282,779	73,378
State Sales Tax	284,421	284,421	299,873	15,452
State Auto Rental	3,354	3,354	3,910	556
Federal/State Grants	1,568	1,568	1,074	(494)
Internal Service	362,398	362,398	302,924	(59,474)
Licenses and Permits *	135,110	135,110	117,568	(17,542)
Fines	290,131	292,631	290,799	(1,832)
Investment Income	4,200	4,200	5,439	1,239
Charges for Services	125,141	125,141	124,606	(535)
Municipal Utilities	8,667	8,667	8,415	(252)
Leases, Rentals and Sales	9,680	9,680	14,747	5,067
Miscellaneous	57,100	57,100	43,262	(13,838)
Issuance of Debt, Net of				
Original Discount	50,000	50,000	55,000	5,000
Budgeted Prior Years' Surplus				
and Reappropriations	143,549	143,549	72,347	(71,202)
Transfers In/Out	72,000	72,000	31,617	(40,383)
Total Revenues	3,104,314	3,107,014	3,079,620	(27,394)
Expenditures:				
Current:				
General Government *	960,820	963,520	882,437	81,083
Health	25,407	25,407	25,896	(489)
Public Safety	1,881,453	1,881,453	1,938,657	(57,204)
Streets and Sanitation	178,644	178,644	178,338	306
Transportation	55,610	55,610	51,914	3,696
Debt Service:				
Principal Retirement	1,645	1,645	1,645	-
Interest and Other Fiscal Charges	735	735	733	2
Total Expenditures	3,104,314	3,107,014	3,079,620	27,394
Revenues Over (Under) Expenditures ...	\$ -	\$ -	\$ -	\$ -

See notes to basic financial statements.

* Housing Revenue Fund is included.

Exhibit 7
CITY OF CHICAGO, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2012
(Amounts are in Thousands of Dollars)

	Business-type Activities - Enterprise Funds					
	Major Funds					
	Water	Sewer	Chicago Midway International Airport	Chicago- O'Hare International Airport	Chicago Skyway	Total
ASSETS AND DEFERRED OUTFLOWS						
CURRENT ASSETS:						
Cash and Cash Equivalents	\$ 84,429	\$ 17,722	\$ 11,785	\$ 38,226	\$ 837	\$ 152,999
Investments	44,188	16,952	36,079	72,758	396	170,373
Accounts Receivable (Net of Allowances)	128,805	74,328	13,663	91,589	58	308,443
Due from Other Funds	20,607	18,840	14,437	28,482	-	82,366
Due from Other Governments	-	-	-	28,170	-	28,170
Inventories	17,356	1,463	-	-	-	18,819
Total Current Assets	295,385	129,305	75,964	259,225	1,291	761,170
RESTRICTED ASSETS:						
Cash and Cash Equivalents	39,102	71,216	122,523	764,683	-	997,524
Investments	395,439	270,573	197,960	1,354,091	-	2,218,063
Total Restricted Assets	434,541	341,789	320,483	2,118,774	-	3,215,587
NONCURRENT ASSETS:						
Other Assets	16,446	11,694	134,927	341,223	10,187	514,477
Property, plant, and equipment:						
Land	5,083	560	112,840	893,588	12,609	1,024,680
Structures, Equipment and Improvements	3,462,288	2,072,542	1,415,216	7,014,287	490,818	14,455,151
Accumulated Depreciation	(868,311)	(434,774)	(430,549)	(2,566,099)	(212,871)	(4,512,604)
Construction Work in Progress	262,280	33,011	69,847	1,183,153	-	1,548,291
Total Property, Plant and Equipment	2,861,340	1,671,339	1,167,354	6,524,929	290,556	12,515,518
Total Noncurrent Assets	2,877,786	1,683,033	1,302,281	6,866,152	300,743	13,029,995
Total Assets	3,607,712	2,154,127	1,698,728	9,244,151	302,034	17,006,752
DEFERRED OUTFLOWS	126,371	89,955	36,794	-	-	253,120
Total Assets and Deferred Outflows	\$ 3,734,083	\$ 2,244,082	\$ 1,735,522	\$ 9,244,151	\$ 302,034	\$ 17,259,872

See notes to basic financial statements.

Business-type Activities - Enterprise Funds						
Major Funds						
	Water	Sewer	Chicago Midway International Airport	Chicago- O'Hare International Airport	Chicago Skyway	Total
LIABILITIES						
CURRENT LIABILITIES:						
Voucher Warrants Payable	\$ 31,875	\$ 4,639	\$ 21,738	\$ 62,408	\$ 265	\$ 120,925
Due to Other Funds	11,196	12,113	20,142	3,710	15	47,176
Accrued and Other Liabilities	82,296	26,869	774	7,190	-	117,129
Unearned Revenue	26,746	20,386	9,836	126,238	-	183,206
Total Current Liabilities	<u>152,113</u>	<u>64,007</u>	<u>52,490</u>	<u>199,546</u>	<u>280</u>	<u>468,436</u>
PAYABLE FROM RESTRICTED ASSETS:						
Current Liabilities Payable From						
Restricted Assets	<u>130,427</u>	<u>138,032</u>	<u>74,793</u>	<u>468,011</u>	<u>-</u>	<u>811,263</u>
Total payable from restricted assets ..	<u>130,427</u>	<u>138,032</u>	<u>74,793</u>	<u>468,011</u>	<u>-</u>	<u>811,263</u>
NONCURRENT LIABILITIES:						
Revenue Bonds Payable	2,061,696	1,386,443	1,412,016	7,167,495	-	12,027,650
Derivative Instrument Liability	126,371	89,955	36,794	-	-	253,120
Long-term Purchase Obligation	1,027	-	-	-	-	1,027
Total Noncurrent Liabilities	<u>2,189,094</u>	<u>1,476,398</u>	<u>1,448,810</u>	<u>7,167,495</u>	<u>-</u>	<u>12,281,797</u>
Total Liabilities	<u>2,471,634</u>	<u>1,678,437</u>	<u>1,576,093</u>	<u>7,835,052</u>	<u>280</u>	<u>13,561,496</u>
DEFERRED INFLOWS	-	-	-	-	1,682,121	1,682,121
NET POSITION:						
Net Investment						
in Capital Assets	1,073,309	455,195	(82,226)	651,476	290,556	2,388,310
Restricted Net Position:						
Debt Service	-	-	11,624	-	-	11,624
Capital Projects	1,308	50,014	807	121,001	-	173,130
Passenger Facility Charges	-	-	5,117	135,025	-	140,142
Contractual Use Agreement	-	-	26,234	115,332	-	141,566
Noise Mitigation Program	-	-	124,576	120,624	-	245,200
Other	-	-	36,725	234,130	-	270,855
Unrestricted Net Position	<u>187,832</u>	<u>60,436</u>	<u>36,572</u>	<u>31,511</u>	<u>(1,670,923)</u>	<u>(1,354,572)</u>
Total Net Position	<u>\$ 1,262,449</u>	<u>\$ 565,645</u>	<u>\$ 159,429</u>	<u>\$ 1,409,099</u>	<u>\$ (1,380,367)</u>	<u>\$ 2,016,255</u>

See notes to basic financial statements.

Exhibit 8
CITY OF CHICAGO, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Business-type Activities - Enterprise Funds					
	Major Funds					
	Water	Sewer	Chicago Midway International Airport	Chicago- O'Hare International Airport	Chicago Skyway	Total
Operating Revenues:						
Charges for Services	\$ 562,572	\$ 252,943	\$ 70,912	\$ 436,909	\$ -	\$ 1,323,336
Rent	-	-	86,921	265,655	-	352,576
Other	13,715	969	-	-	-	14,684
Total Operating Revenues	576,287	253,912	157,833	702,564	-	1,690,596
Operating Expenses:						
Personal Services	109,525	21,254	44,463	163,542	-	338,784
Contractual Services	49,104	3,085	15,011	74,307	-	141,507
Repairs and Maintenance	1,671	57,527	37,990	88,784	-	185,972
Commodities and Materials	29,137	-	-	-	-	29,137
Depreciation and Amortization	48,887	27,735	55,119	216,762	10,621	359,124
Capital Asset Impairment	-	-	-	21,601	-	21,601
General Fund Reimbursements	68,183	31,709	-	-	-	99,892
Other	31,845	-	16,833	123,546	-	172,224
Total Operating Expenses	338,352	141,310	169,416	688,542	10,621	1,348,241
Operating Income (Loss)	237,935	112,602	(11,583)	14,022	(10,621)	342,355
Nonoperating Revenues (Expenses):						
Investment Income (Loss)	270	1,021	2,292	21,612	2	25,197
Interest Expense	(79,147)	(54,601)	(56,451)	(266,734)	-	(456,933)
Passenger Facility Charges	-	-	43,916	154,550	-	198,466
Other	(1,341)	(154)	2,126	19,565	18,646	38,842
Total Nonoperating Revenues (Expenses)	(80,218)	(53,734)	(8,117)	(71,007)	18,648	(194,428)
Capital Grants	2,500	2,500	4,681	73,538	-	83,219
Net Income (Loss)	160,217	61,368	(15,019)	16,553	8,027	231,146
Net Position (Deficit) - Beginning of Year	1,102,232	504,277	174,448	1,392,546	(1,388,394)	1,785,109
Net Position (Deficit) - End of Year	\$ 1,262,449	\$ 565,645	\$ 159,429	\$ 1,409,099	\$ (1,380,367)	\$ 2,016,255

See notes to basic financial statements

Exhibit 9
CITY OF CHICAGO, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Business-type Activities - Enterprise Funds					
	Major Funds					Total
	Water	Sewer	Chicago Midway International Airport	Chicago- O'Hare International Airport	Chicago Skyway	
Cash Flows from Operating Activities:						
Received from Customers	\$ 546,056	\$ 242,313	\$ 147,683	\$ 621,441	\$ -	\$ 1,557,493
Payments to Vendors	(84,738)	(28,740)	(65,722)	(224,786)	-	(403,986)
Payments to Employees	(109,525)	(43,280)	(36,136)	(143,905)	-	(332,846)
Transactions with Other City Funds	(80,972)	(26,720)	(8,510)	(58,987)	-	(175,189)
Cash Flows Provided By						
Operating Activities	270,821	143,573	37,315	193,763	-	645,472
Cash Flows from Capital and Related						
Financing Activities:						
Proceeds from Issuance of Bonds	447,538	309,488	34,639	1,327,899	-	2,119,564
Proceeds from Federal Government	-	-	-	28,500	-	28,500
Acquisition and Construction of						
Capital Assets	(253,684)	(149,442)	(65,684)	(366,583)	-	(835,393)
Capital Grant Receipts	-	2,500	7,413	71,074	-	80,987
Bond Issuance Costs	(2,604)	(1,973)	-	(6,981)	-	(11,558)
Payment to Refund Bonds	(35,595)	-	(31,876)	(1,372,342)	-	(1,439,813)
Principal Paid on Debt	(59,859)	(28,429)	(23,366)	(140,620)	-	(252,274)
Interest Paid	(91,514)	(55,427)	(65,227)	(381,764)	-	(593,932)
Passenger Facility Charges	-	-	46,542	173,648	-	220,190
Noise Mitigation Program	-	-	(23,591)	(32,385)	-	(55,976)
Termination of Swaption	-	-	(8,250)	-	-	(8,250)
Deposit	-	-	-	-	15	15
Other	-	38	2,126	-	-	2,164
Cash Flows (Used in) Provided By Capital						
and Related Financing Activities	4,282	76,755	(127,274)	(699,554)	15	(745,776)
Cash Flows from Investing Activities:						
Sale (Purchases) of Investments, Net	(212,113)	(162,467)	79,541	457,313	(403)	161,871
Investment Interest	2,457	1,512	3,080	25,320	2	32,371
Cash Flows (Used in) Provided By						
Investing Activities	(209,656)	(160,955)	82,621	482,633	(401)	194,242
Net Increase (Decrease) in Cash and						
Cash Equivalents	65,447	59,373	(7,338)	(23,158)	(386)	93,938
Cash and Cash Equivalents,						
Beginning of Year	58,084	29,565	141,646	826,067	1,223	1,056,585
Cash and Cash Equivalents,						
End of Year	\$ 123,531	\$ 88,938	\$ 134,308	\$ 802,909	\$ 837	\$ 1,150,523

See notes to basic financial statements

Exhibit 9 - Concluded
CITY OF CHICAGO, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Business-type Activities - Enterprise Funds					
	Major Funds					
	Water	Sewer	Chicago Midway International Airport	Chicago- O'Hare International Airport	Chicago Skyway	Total
Reconciliation of Operating Income to						
Cash Flows from Operating Activities:						
Operating Income (Loss)	\$ 237,935	\$ 112,602	\$ (11,583)	\$ 14,022	\$ (10,621)	\$ 342,355
Adjustments to Reconcile:						
Depreciation and Amortization	48,887	27,735	55,119	238,363	10,621	380,725
Provision for Uncollectible Accounts	15,714	8,842	371	14,980	-	39,907
Change in Assets and Liabilities:						
(Increase) Decrease in Receivables	(42,570)	(22,658)	3,289	(5,716)	-	(67,655)
(Increase) Decrease in Due From Other Funds	(3,100)	4,305	(12,790)	(3,275)	-	(14,860)
Increase (Decrease) in Voucher Warrants						
Payable and Due to Other Funds	(8,549)	1,820	16,648	9,015	-	18,934
Increase (Decrease) in Deferred Revenue						
and Other Liabilities	23,515	10,068	(14,182)	(75,409)	-	(56,008)
(Increase) Decrease in Inventories and						
Other Assets	(1,011)	859	443	1,783	-	2,074
Cash Flows from						
Operating Activities	<u>\$ 270,821</u>	<u>\$ 143,573</u>	<u>\$ 37,315</u>	<u>\$ 193,763</u>	<u>\$ -</u>	<u>\$ 645,472</u>
Supplemental Disclosure of						
Noncash Items:						
Capital asset additions in 2012						
have outstanding accounts payable						
and accrued and other liabilities	<u>\$ 65,787</u>	<u>\$ 63,913</u>	<u>\$ 33,248</u>	<u>\$ 148,476</u>	<u>\$ -</u>	<u>\$ 311,424</u>

See notes to basic financial statements.

Exhibit 10
CITY OF CHICAGO, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2012
(Amounts are in Thousands of Dollars)

	Pension Trust	Agency
ASSETS		
Cash and Cash Equivalents	\$ 185,408	\$ 118,148
Investments	-	92,504
Investments, at Fair Value		
Bonds and U.S. Government		
Obligations	2,336,591	-
Stocks	5,343,390	-
Mortgages and Real Estate	664,762	-
Other	1,906,928	-
Cash and Investments with		
Escrow Agent	-	10,046
Property Tax Receivable	-	91,534
Accounts Receivable, Net	663,429	57,380
Due From City	55,574	-
Invested Securities Lending Collateral	1,126,065	-
Total Assets	\$ 12,282,147	\$ 369,612
Deferred Outflows	301	
Total Assets and Deferred Outflows	12,282,448	
LIABILITIES		
Voucher Warrants Payable	\$ 356,780	\$ 35,481
Accrued and Other Liabilities	-	334,131
Deferred Revenue	-	-
Securities Lending Collateral	1,126,065	-
Total Liabilities	1,482,845	\$ 369,612
NET POSITION		
Held in Trust for Employees	10,799,603	
Total Net Position	\$ 10,799,603	

See notes to basic financial statements.

Exhibit 11
CITY OF CHICAGO, ILLINOIS
STATEMENT OF CHANGES IN PLAN NET POSITION
FIDUCIARY FUNDS - PENSION TRUST FUNDS
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>Total</u>
ADDITIONS	
Contributions:	
Employees	\$ 295,990
City	<u>464,168</u>
Total Contributions	<u>760,158</u>
Investment Income:	
Net Appreciation in	
Fair Value of Investments	1,057,568
Interest, Dividends and Other	241,995
Investment Expense	<u>(49,831)</u>
Net Investment Income	<u>1,249,732</u>
Securities Lending Transactions:	
Securities Lending Income	3,741
Securities Lending Expense	<u>1,440</u>
Net Securities Lending Transactions	<u>5,181</u>
Total Additions	<u>2,015,071</u>
DEDUCTIONS	
Benefits and Refunds of Deductions	1,731,545
Administrative and General	<u>20,059</u>
Total Deductions	<u>1,751,604</u>
Net Increase in Net Position	263,467
Net Position:	
Beginning of Year	<u>10,536,136</u>
End of Year	<u>\$ 10,799,603</u>

See notes to basic financial statements.

**CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012**

1) Summary of Significant Accounting Policies

The City of Chicago (City), incorporated in 1837, is a "home rule" unit under State of Illinois (State) law. The City has a mayor-council form of government. The Mayor is the Chief Executive Officer of the City and is elected by general election. The City Council is the legislative body and consists of 50 members, each representing one of the City's 50 wards. The members of the City Council are elected through popular vote by ward for four-year terms.

The accounting policies of the City are based upon accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). Effective January 1, 2012, the City adopted the following GASB Statements:

GASB Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*. The objective of this Statement is to improve financial reporting by addressing uses related to service concession and reserve fund (SCAs), which are a type of public-private or public-public partnership. There was no impact on the City's Financial Statements as a result of the implementation of Statement No. 60.

GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement incorporates into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which do not conflict with or contradict GASB pronouncements:

- Financial Accounting Standards Board Statements and Interpretations
- Accounting Principles Board Opinions
- Accounting Research Bulletins of the American Institute of Certified Public Accountants' Committee on Accounting Procedure

The Statement also supersedes Statement No. 20, *Accounting and Financial Reporting for Propriety Funds and Other Governmental Entities That Use Proprietary Fund Accounting*. Those entities who chose to apply post-November 30, 1989 FASB Statements and Interpretations that do not conflict with or contradict GASB pronouncements can continue to apply those pronouncements as other accounting literature. The financial reporting impact resulting from the implementation of GASB Statement No. 62 was not material.

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows or Resources, and Net Position*. Statement No. 63 standardizes the presentation of deferred outflows of resources and deferred inflows of resources and their effect on a government's net position. It alleviates uncertainty about reporting those financial statement elements by providing guidance where none previously existed. The financial reporting impact resulting from the implementation of GASB Statement No. 63 is primarily the change in terminology from Net Assets to Net Position.

GASB Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions – An Amendment to GASB Statement No. 53*. Statement No. 64 clarifies whether an effective hedge relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider. This statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. There was no impact on the City's Financial Statements as a result of the implementation of Statement No. 64.

Other accounting standards that the City is currently reviewing for applicability and potential impact on the financial statements include:

GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, will be effective for the City beginning with its year ending December 31, 2013. The objective of this statement is to establish accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012

GASB Statement No. 66, *Technical Corrections -2012- an amendment of GASB Statements No. 10 and No. 62*, will be effective for the City beginning with its year ending December 31, 2013. The objective of this statement is to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, establishes new financial reporting requirements for most governments that provide their employees with pension benefits through these types of plans. Statement No. 68 will be effective for the City beginning with its year ending December 31, 2015. GASB Statement No. 68 replaces the requirements of GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* and GASB Statement No. 50, *Pension Disclosures*, as they relate to governments that provide pensions through pension plans administered as trusts or similar arrangements that meet certain criteria. GASB Statement No. 68 requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. The Statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information (RSI).

GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*, establishes accounting and financial reporting standards related to government combinations and disposals of government operations. Statement No. 69 will be effective for the City beginning with its year ending December 31, 2014. GASB Statement No. 69 requires disclosures to be made about government combinations and disposals of government operations to enable financial statement users to evaluate the nature and financial effects of those transactions.

GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, establishes accounting and financial reporting standards for financial guarantees that are nonexchange transactions (nonexchange financial guarantees) extended or received by a state or local government. Statement No. 70 will be effective for the City beginning with its year ending December 31, 2014. GASB Statement No. 70 requires a government that has issued an obligation guaranteed in a nonexchange transaction to report the obligation until legally released as an obligor. This Statement also requires a government that is required to repay a guarantor for making a payment on a guaranteed obligation or legally assuming the guaranteed obligation to continue to recognize a liability until legally released as an obligor. When a government is released as an obligor, the government should recognize revenue as a result of being relieved of the obligation. This Statement also provides additional guidance for intra-entity nonexchange financial guarantees involving blended component units and requires disclosures to be made about government combinations and disposals of government operations to enable financial statement users to evaluate the nature and financial effects of those transactions.

- a) **Reporting Entity** - The City includes the Chicago Public Library and the City-related funds of the Public Building Commission. The financial statements for the City have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), applicable to governmental units, as required by the Municipal Code of Chicago (Code).

The City's financial statements include the following legal entities as fiduciary trust funds:

The Municipal Employees' Annuity and Benefit Fund of Chicago is governed by a five-member board: three members are elected by plan participants and two are members ex-officio.

The Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago is governed by an eight-member board: two members are elected by plan participants, two are members ex-officio, two members are appointed by the City Department of Human Resources, one member is elected by retired plan participants and one member is elected by the local labor union.

CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012

The Policemen's Annuity and Benefit Fund of Chicago is governed by an eight-member board: four members are elected by plan participants and four are appointed by the Mayor.

The Firemen's Annuity and Benefit Fund of Chicago is governed by an eight-member board: four members are elected by plan participants and four are members ex-officio.

Financial statements for each of the pension plans may be obtained at the respective fund's office.

Related Organizations - City officials are responsible for appointing a voting majority of the members of the boards of other organizations, but the City's accountability for these organizations does not extend beyond making appointments and no fiscal dependency exists between the City and these organizations. Therefore, the Chicago Park District, Chicago Public Schools, Community College District No. 508, Chicago Housing Authority and the Chicago Transit Authority are deemed to be related organizations.

- b) **Government-wide and fund financial statements** - The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

- c) **Measurement focus, basis of accounting, and financial statement presentation** - The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting* as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 90 days of the end of the current fiscal period with the exception of property tax revenue, which is deferred unless taxes are received within 60 days subsequent to year-end. Licenses and permits, charges for services and miscellaneous revenues are not considered to be susceptible to accrual and are recorded as revenues when received in cash. All other revenue items are considered to be measurable and available only when cash is received by the City. Expenditures generally are recorded when a liability is incurred, as under accrual basis of accounting, except for interest and principal on long-term debt, the long-term portion of compensated absences, claims and judgments and pension obligations.

CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in in another fund.

Federal, State and Local Grants Fund accounts for the expenditures for programs, which include general government, health, public safety, transportation, aviation, cultural and recreational, and capital outlays. The majority of revenues are provided by several agencies of the Federal government, departments of the Illinois State government and City resources.

Special Taxing Areas Fund accounts for expenditures for special area operations and maintenance and for redevelopment project costs as provided by tax levies on special areas.

Service Concession and Reserve Fund accounts for monies committed for mid and long term uses. The Mid-term portion is subject to appropriation for neighborhood human infrastructure programs, health, and other initiatives. Whereas the Long-term portion is committed for future budgetary and credit rating stabilization. These reserves were created as a result of the Skyway Lease and Parking Meter System transactions. The deferred inflows result from long-term concession and lease transactions whose proceeds are recognized as revenue over the term of the leases.

Bond, Note Redemption and Interest Fund accounts for the expenditures for principal and interest as provided by property tax, utility tax, sales tax, transportation tax, and investment income.

Community Development and Improvement Projects Funds account for proceeds of debt used to acquire property, finance construction, and finance authorized expenditures and supporting services for various activities.

Within the governmental fund types, fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted - includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority (i.e, City Council); to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned - includes amounts that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

The City reports the following major proprietary funds as business-type activities:

Water Fund accounts for the operations of the Chicago Water System (Water). The Water system purifies and provides Lake Michigan water for the City and 125 suburbs. The Water Fund operates two water treatment facilities and 12 pumping stations with a combined pumping capacity of 3,661 million gallons per day.

CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012

Sewer Fund accounts for the operations of the Wastewater Transmission System (Sewer). The Sewer system transports wastewater to the Metropolitan Water Reclamation District of Greater Chicago for processing and disposal. This service is provided for the residents and businesses of the City and certain suburban customers.

Chicago Midway International Airport Fund records operations of Chicago Midway International Airport (Midway) that provides regional travelers with access to airlines that generally specialize in low-cost, point-to-point, origin and destination passenger services. Midway Airport is conveniently located 10 miles from downtown Chicago.

Chicago-O'Hare International Airport Fund records operations of Chicago-O'Hare International Airport (O'Hare), the primary commercial airport for the City. The airlines servicing the airport operate out of four terminal buildings. Three domestic terminal buildings, having a total of 169 gates, serve domestic flights and certain international departures. The International Terminal, having a total of 20 gates and five remote aircraft parking positions, serves the remaining international departures and all international arrivals requiring customs clearance.

Chicago Skyway Fund records operations of the Chicago Skyway (Skyway) which provides vehicle passage across the Calumet River, between the State of Indiana and the State of Illinois (State) through the operation of a tollway which consists of a 7.8-mile span connecting the Dan Ryan Expressway to the Indiana Toll Road. Facilities include a single toll plaza consisting of a central office, maintenance garage and toll collection area. In January 2005, the City entered into a long-term Concession and Lease Agreement of the Skyway, granting a private company the ability to operate and to collect toll revenue during the 99-year term of the agreement. The City received a one-time upfront payment of \$1.83 billion.

Additionally, the City reports the following fiduciary funds:

Pension Trust Funds report expenditures for employee pensions as provided by employee and employer contributions and investment earnings.

Agency Funds account for transactions for assets held by the City as agent for certain activities or for various entities. Payroll deductions and special deposits are the primary transactions accounted for in these funds.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payment-in-lieu of taxes and other charges between the City's water, sewer, airports and skyway funds. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods and services, or privileges provided, or fines, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Certain indirect costs have been included as part of the program expenses reported for the various functional activities.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water and sewer funds are charges to customers for sales and services. The airport funds principal operating revenues are derived from landing fees and terminal use charges as well as rents and concessions. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

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When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources, as they are needed.

The preparation of financial statements in conformity with GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

d) Assets, liabilities, deferred inflows, deferred outflows, and net position or equity

- i) **Cash, Cash Equivalents and Investments** generally are held with the City Treasurer as required by the Code. Interest earned on pooled investments is allocated to participating funds based upon their average combined cash and investment balances. Due to contractual agreements or legal restrictions, the cash and investments of certain funds are segregated and earn and receive interest directly. The City uses separate escrow accounts in which certain tax revenues are deposited and held for payment of debt.

The Code permits deposits only to City Council-approved depositories, which must be regularly organized state or national banks and federal and state savings and loan associations, located within the City, whose deposits are federally insured.

Investments authorized by the Code include interest-bearing general obligations of the City, State and U.S. Government; U.S. Treasury bills and other noninterest-bearing general obligations of the U.S. Government purchased in the open market below face value; domestic money market funds regulated and in good standing with the Securities and Exchange Commission and tax anticipation warrants issued by the City. The City is prohibited by ordinance from investing in derivatives, as defined, without City Council approval. The City values its investments at fair value or amortized cost. U.S. Government securities purchased at a price other than par with a maturity of less than one year are reported at amortized cost.

The City's four retirement plans are authorized to invest in bonds, notes, and other obligations of the U.S. Government; corporate debentures and obligations; insured mortgage notes and loans; common and preferred stocks; stock options; real estate; and other investment vehicles as set forth in the Illinois Compiled Statutes. These investments are reported at fair value.

Repurchase agreements can be purchased only from banks and certain other institutions authorized to do business in the State. The City Treasurer requires that securities that are pledged to secure these agreements have a fair value equal to the cost of the repurchase agreements plus accrued interest.

Investments generally may not have a maturity date in excess of ten years from the date of purchase. Certain other investments are held in accordance with the specific provisions of applicable ordinances.

Cash equivalents include certificates of deposit and other investments with maturities of three months or less when purchased.

Deficit cash balances result in interfund borrowings from the aggregate of funds other than escrowed funds. Interest income and expense are generally not recognized on these interfund borrowings.

State statutes and the City's Pension Plans' policies permit lending Pension Plan securities to broker-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. Securities lent at year-end for cash collateral are presented as not categorized in the schedule of custodial credit risk; securities lent for securities collateral are classified according to the category for the collateral.

- ii) **Receivables and Payables** activity between funds are representative of services rendered, outstanding at the end of the fiscal year, and are referred to as either "due to/from other funds" (i.e., the current

CITY OF CHICAGO, ILLINOIS
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portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles. The allowance is based on historical trends. The estimated value of services provided but unbilled at year-end has been included in receivables.

- iii) **Inventory** includes government-wide inventories, which are stated at cost determined principally, using the average cost method. For proprietary funds, the costs of inventories are recorded as expenses when used (consumption method). Governmental fund inventories are accounted for using the purchases method and represent nonspendable resources because they do not represent expendable available financial resources.
- iv) **Assets Held for Resale** includes land and buildings of \$5.4 million, recorded at lower of cost or market in the Federal, State and Local Grant Funds. These assets are purchased through the use of federal grants and City resources and are intended to be resold.
- v) **Restricted Assets** include certain proceeds of the City's enterprise fund revenue bonds, as well as certain resources set aside for their repayment. These assets are classified as restricted or committed in the basic financial statements because they are maintained in separate bank accounts and their use is limited by applicable bond covenants or specific City Council action.

The Water and Sewer funds maintain Rate Stabilization Accounts where any net revenues remaining after providing sufficient funds for all required deposits in the bond accounts may be transferred upon the direction of the City to be used for any lawful purpose of the specific fund.

The O'Hare and Midway funds maintain Passenger Facility Charge accounts as restricted as they are subject to Federal Aviation Administration regulation and approval, to finance specific eligible capital and debt related activities.

- vi) **Capital Assets**, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets, or a network of assets, with an initial cost of more than \$5,000 (not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalization value of the assets constructed. The total interest expense (Governmental and Business Activities) incurred by the City during the current fiscal year was \$918.9 million, of which \$126.4 million was capitalized as part of the capital assets under construction projects in proprietary funds.

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Property, plant, and equipment of the City are depreciated using the straight-line method, in the year subsequent to acquisition or when placed into service, over the following estimated useful lives:

Utility plant.....	25 - 100 years
Utility structures and improvements.....	50 - 100 years
Buildings and improvements.....	15 - 40 years
Airport runways, aprons, tunnels, taxiways, and paved roads.....	5 - 40 years
Bridge infrastructure.....	10 - 40 years
Lighting infrastructure.....	25 years
Street infrastructure.....	10 - 25 years
Transit infrastructure.....	40 years
Equipment (vehicle, office, and computer)	5 - 20 years

The City has a collection of artwork and historical treasures presented for public exhibition and education that are being preserved for future generations. The proceeds from sales of any pieces of the collection are used to purchase other acquisitions. A portion of this collection is not capitalized or depreciated as part of capital assets.

vii) Deferred Outflows represent the fair value of derivative instruments that are deemed to be effective hedges.

viii) Employee Benefits are granted for vacation and sick leave, workers' compensation and health care. Unused vacation leave is accrued and may be partially carried over for one year. Sick leave is accumulated at the rate of one day for each month worked, up to a maximum of 200 days. Severance of employment terminates all rights to receive compensation for any unused sick leave. Sick leave pay is not accrued. Employee benefit claims outstanding, including claims incurred but not reported, are estimated and recorded in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Employees are eligible to defer a portion of their salaries until future years under the City's deferred compensation plan created in accordance with Internal Revenue Code Section 457. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Third-party administrators who maintain the investment portfolio administer the Plan. The plan's assets have been placed in trust accounts with the plan administrators for the exclusive benefit of participants and their beneficiaries and are not considered assets of the City.

The City is subject to the State of Illinois Unemployment Compensation Act and has elected the reimbursing employer option for providing unemployment insurance benefits for eligible former employees. Under this option, the City reimburses the State for claims paid by the State. Expenditures for workers' compensation are recorded when paid in the governmental funds. A liability for these amounts is recorded in the government-wide and proprietary fund financial statements.

ix) Judgments and claims are included in the government-wide financial statements and proprietary fund types. Uninsured claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. In the fund financial statements, expenditures for judgments and claims are recorded on the basis of settlements reached or judgments entered within the current fiscal year. Amounts that related to deferred compensatory time and reserves for questioned costs are treated the same way.

x) Long-term obligations are included in the government-wide financial statements and proprietary fund types in the fund financial statements. Long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type

**CITY OF CHICAGO, ILLINOIS
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statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the related debt, except in the case of refunding debt transactions where the amortization period is over the term of the refunding or refunded debt, whichever is shorter.

The City enters into interest rate swap agreements to modify interest rates and/or cash flows on outstanding debt. For existing swaps, the net interest expenditures resulting from these arrangements are recorded as interest expense. The fair value of derivative instruments that are deemed to be effective is accounted for as deferred outflows. Derivative instruments that are deemed not effective are adjusted to fair value with the change in fair value recorded to investment earnings. All interest rate swaps and swaptions are approved by City Council.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received and discounts given on debt issued are reported as other financing sources or uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

Certain debt obligations are to be paid from sales tax, motor fuel or special area taxes.

Long-term purchase obligation represents an agreement with DuPage Water Commission to construct electrical generation facilities not to exceed \$15.0 million. The payment of the obligation will be in the form of credits against the charges for water supplied.

xi) Deferred inflows represent amounts to be recognized as revenue on a straight line basis over the life of the related long-term lease and concession agreements.

xii) Fund equity in the government-wide statements is classified as net position and displayed in three components:

(1) Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or any other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

(2) Restricted net position - Consists of net position with constraints placed on the use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or are legally restricted through constitutional provisions or enabling legislation.

Restricted net position for business activities are provided in Exhibit #7, Statement of Net Position, Proprietary Funds.

(3) Unrestricted - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

2) Reconciliation of Government-wide and Fund Financial Statements

a) Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net position.

i) The governmental funds balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds." The details of this \$1,259.1 million are as follows (dollars in thousands):

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Deferred revenue - property tax and grants.....	\$ 1,238,382
Other assets - pension excess	57,757
Accounts payable - infrastructure retainage	<u>(36,994)</u>
Net adjustment to increase fund balance - total governmental funds - to arrive at net assets - governmental activities	<u>\$ 1,259,145</u>

- ii) Another element of that reconciliation explains that "Certain liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$16,566.7 million are as follows (dollars in thousands):

Long-term liabilities:	
Total bonds, notes and certificates payable	\$ 9,182,943
Pension and other postemployment benefits	6,364,927
Lease obligation	163,013
Pollution remediation.....	8,373
Claims and judgments	<u>888,593</u>
Total Long-term liabilities	16,607,849
Bonds, notes and other obligations payable current	(95,479)
Other assets - issuance costs	(74,603)
Accrued interest	4,908
Derivative instruments	31,140
Accrued and other liabilities - compensated absences	<u>92,868</u>
Net adjustment to reduce fund balance - total governmental funds - to arrive at net assets - governmental activities	<u>\$ 16,566,683</u>

- b) **Explanation of certain differences between the governmental funds statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.**

- i) The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statements of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this \$278.6 million are as follows (dollars in thousands):

Capitalized asset expenditures	\$ 682,382
Depreciation expense	<u>(403,747)</u>
Net adjustment to increase net changes in fund balances - total governmental funds - to arrive at changes in net assets - governmental activities	<u>\$ 278,635</u>

**CITY OF CHICAGO, ILLINOIS
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ii) Another element of that reconciliation states that "Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position." The details of this decrease of \$150.8 million are as follows (dollars in thousands):

Proceeds of debt	\$	(728,638)
Premium		(36,166)
Payment of refunded bond escrow agent		268,397
Principal retirement		340,754
Payment of cost of issuance		6,035
Interest expense		<u>(1,133)</u>
Net adjustment to reduce net changes in fund balances - total governmental funds - to arrive at changes in net assets - governmental activities	\$	<u>(150,751)</u>

iii) A third element of that reconciliation states that "Certain expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this decrease of \$1,254.4 million are as follows (dollars in thousands):

Claims and judgments	\$	(220,943)
Pension and other post employment benefit liabilities.....		(1,049,315)
Pollution remediation		2,862
Vacation		12,376
Lease obligations		3,774
Inventory		<u>(3,170)</u>
Net adjustment to reduce net changes in fund balances - total governmental funds - to arrive at changes in net assets - governmental activities	\$	<u>(1,254,416)</u>

3) Stewardship, Compliance and Accountability

a) **Annual Appropriation Budgets** are established for the General Fund and the Vehicle Tax, Pension, Chicago Public Library and certain Miscellaneous, Special Events, Tourism and Festivals nonmajor Special Revenue Funds, on a non-GAAP budgetary basis:

- i) Prior to November 15, the Mayor submits to the City Council a proposed budget of expenditures and the means of financing them for the next year.
- ii) The budget document is available for public inspection for at least ten days prior to passage of the annual appropriation ordinance by the City Council, which is also required to hold at least one public hearing.
- iii) Prior to January 1, the budget is legally enacted through passage of the appropriation ordinance.
- iv) Subsequent to the enactment of the appropriation ordinance, the City Council has the authority to make necessary adjustments to the budget, which results in a change in total or individual appropriations. The legal level of budgetary control is designated in the budget by object grouped by purpose except for the Motor Fuel Tax Fund, which is subsequently re-appropriated by project. A separate Motor Fuel Tax Fund Report demonstrates compliance with annual and project-length budgets required by the State. The separately issued Supplement to the Comprehensive Annual Financial Report provides budgetary information for all other budgeted funds. Copies of this report are available upon request.

**CITY OF CHICAGO, ILLINOIS
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- v) All annual appropriations unused and unencumbered lapse at year-end. Encumbered appropriations are carried forward to the following year. Project-length financial plans are adopted for Capital Project Funds. Appropriations for Debt Service Funds are established by bond ordinance.
- b) **Reconciliation of GAAP Basis to Budgetary Basis** - The City's budgetary basis of accounting used for budget vs. actual reporting differs from GAAP. For budgetary purposes, encumbrances are recorded as expenditures but are included in "Unassigned" fund balance for GAAP purposes. For budgetary purposes, proceeds of long-term debt and transfers in are classified as revenues. For budgetary purposes prior years' resources used to cover current year budgetary expenditures are recorded as revenues. For GAAP purposes, proceeds of long-term debt and transfers out are treated as other financing sources. Provision for doubtful account expenditures are not budgeted. A reconciliation of the different basis of revenue and expenditure recognition for the year ended December 31, 2012 is as follows (dollars in thousands):

	General Fund
Revenues, GAAP Basis	\$ 2,920,656
Add:	
Proceeds of Debt	55,000
Transfers In	31,617
Prior Year's Surplus Utilized	72,347
	<hr/>
Revenues, Budgetary Basis	<u>\$ 3,079,620</u>
Expenditures, GAAP Basis	\$ 3,081,369
Add:	
Transfers Out	26,965
Encumbered in 2012	16,605
Deduct:	
Payments on Prior Years' Encumbrances	(39,045)
Provision for Doubtful Accounts and Other.....	(6,274)
	<hr/>
Expenditures, Budgetary Basis	<u>\$ 3,079,620</u>

- c) **Individual Fund Deficits** includes the Chicago Skyway Fund, an Enterprise Fund, has a fund deficit of \$1,380.4 million which management anticipates will be funded through recognition of deferred inflows. Federal State and Local Grants, a governmental fund, has a deficit of \$206.1 million and will be funded by the recognition of deferred grant revenues. Also, the Service Concession and Reserve Fund, a Special Revenue Fund, has a deficit fund balance of \$993.5 million which will be funded through the recognition of deferred inflows.

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4) Restricted and Unrestricted Cash, Cash Equivalents and Investments

a) **Investments** As of December 31, 2012, the City had the following Investments (dollars in thousands):

Investment Type	Investment Maturities (in Years)				Total
	Less Than 1	1-5	6-10	More Than 10	
City Funds					
U.S. Treasuries.....	\$ -	\$ -	\$ 2,490	\$ 42,232	\$ 44,722
U.S. Agencies*.....	345,580	2,621,259	857,328	145,684	3,969,851
Commercial Paper.....	284,644	-	-	-	284,644
Corporate Bonds.....	44,151	232,284	39,904	104,812	421,151
Corporate Equities.....	881	26	-	-	907
Municipal Bonds.....	24,465	245,260	183,334	20,715	473,774
Supra national Bonds.....	10,024	-	-	-	10,024
Certificates of Deposit and Other Short-term	1,464,492	4,590	-	-	1,469,082
Total City Funds.....	\$ 2,174,237	\$ 3,103,419	\$ 1,083,056	\$ 313,443	\$ 6,674,155

*U.S. Agencies include investments in government-sponsored enterprises such as Federal National Mortgage Association, Federal Home Loan Banks, and Federal Home Loan Mortgage Corp.

Pension Trust Funds					
U.S. and Foreign					
Government Agencies.....	\$ 280,778	\$ 351,620	\$ 172,501	\$ 441,450	\$ 1,246,349
Corporate Bonds.....	916,831	477,231	360,518	263,354	2,017,934
Corporate Equities.....	5,835,602	-	-	-	5,835,602
Pooled Funds.....	73,104	25,950	-	-	99,054
Real Estate.....	615,379	-	-	-	615,379
Securities Received from Securities Lending.....	1,126,065	-	-	-	1,126,065
Venture Capital.....	455,757	-	-	-	455,757
Certificates of Deposit and Other Short-term	125,245	-	-	-	125,245
Other	39,610	-	-	-	39,610
Total Pension Trust Funds.....	\$ 9,468,371	\$ 854,801	\$ 533,019	\$ 704,804	\$ 11,560,995
Total.....	\$ 11,642,608	\$ 3,958,220	\$ 1,616,075	\$ 1,018,247	\$ 18,235,150

i) **Interest Rate Risk** – As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits all securities so purchased, except tax anticipation warrants, municipal bonds, notes, commercial paper or other instruments representing a debt obligation of the City, shall show on their face that they are fully payable as to principal and interest, where applicable, if any, within ten years from the date of purchase.

ii) **Credit Risk** – The Code limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by at least two national rating agencies and who are required to maintain such rating during the term of such investment. The Code also limits investments to domestic money market mutual funds regulated by, and in good standing with, the Securities and Exchange Commission. Certificates of Deposit are also limited by the Code to national banks which provide collateral of at least 105 percent by marketable U.S. government securities marked to market at least

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monthly; or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois and having a claims-paying rating in the top rating category, as rated by a nationally recognized statistical rating organization maintaining such rating during the term of such investment. The following schedule summarizes the City's and Pension Trust Funds exposure to credit risk (in thousands):

<u>Quality Rating</u>	<u>City</u>	<u>Quality Rating</u>	<u>Pension Trust Funds</u>
Aaa/AAA.....	\$ 163,532	Aaa/AAA.....	\$ 134,000
Aa/AA.....	4,230,548	Aa/AA.....	173,641
A/A.....	259,846	A/A.....	300,095
Baa/BBB.....	10,007	Baa/BBB.....	308,998
Ba/BB.....	-	Ba/BB.....	127,983
B/B.....	-	B/B.....	149,359
Caa/CCC.....	30,666	Caa/CCC.....	29,880
Ca.....	-	Ca.....	1,573
C/CC.....	-	C/CC.....	999
D/D.....	-	D/D.....	3,471
P1/A1.....	445,518	Not Rated.....	313,968
Not Rated*.....	1,534,038	Other.....	867,806
Total Funds.....	<u>\$ 6,674,155</u>		<u>\$ 2,411,773</u>

* Not rated is primarily composed of money market mutual funds

- iii) *Custodial Credit Risk – Cash and Certificates of Deposit* This is the risk that in the event of a bank failure, the City's deposits may not be returned. The City's Investment Policy states that in order to protect the City's deposits, depository institutions are to maintain collateral pledges on City deposits during the term of the deposit of at least 102 percent of marketable U.S. government, or approved securities or surety bonds, issued by top-rated insurers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. The bank balance of cash and certificates of deposit with the City's various municipal depositories was \$532.3 million. 100 percent of the bank balance was either insured or collateralized with securities held by City agents in the City's name.
- iv) *Custodial Credit Risk – Investments* For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The City has no custodial credit risk exposure because investment securities are insured, registered and held by the City.

CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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- v) *Foreign Currency Risk* - In the case of the Pension Trust Funds, is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. The following schedule summarizes the Pension Trust Funds exposure to foreign currency risk (in thousands):

<u>Foreign Currency Risk</u>	
Australian dollar.....	\$ 89,116
Brazilian real.....	41,595
British pound.....	353,039
Canadian dollar.....	103,772
Chilean peso.....	5,333
Chinese yuan.....	(605)
Columbian peso.....	5,120
Czech Republic koruna.....	1,421
Danish krone.....	25,158
Egyptian pound.....	420
European euro.....	452,912
Hong Kong dollar.....	172,221
Hungarian forint.....	472
Indian rupee.....	32,856
Indonesian rupiah.....	19,054
Japanese yen.....	307,725
Malaysian ringgit.....	13,056
Mexican peso.....	25,976
Moroccan dirham.....	143
New Israeli shekel.....	8,696
New Taiwan dollar.....	23,085
New Zealand dollar.....	3,218
Nigeria Naira.....	1,555
Norwegian krone.....	21,313
Pakistan rupee.....	269
Peruvian Nuevo Sol.....	1
Philippines peso.....	3,503
Polish zloty.....	3,604
Qatari riyal.....	2,259
Singapore dollar.....	31,025
South African rand.....	37,723
South Korean won.....	51,593
Swedish krona.....	44,158
Swiss franc.....	106,680
Taiwan dollar.....	3,774
Thailand baht.....	21,703
Turkish lira.....	12,230
United Arab Emirates dirham.....	1,039
 Total Pension Trust Funds.....	 <u>\$ 2,026,212</u>

**CITY OF CHICAGO, ILLINOIS
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vi) The following schedule summarizes the cash and investments reported in the basic financial statements(dollars in thousands):

Per Note 4:	
Investments - City.....	\$ 6,674,155
Investments - Pension Trust Funds.....	<u>11,560,995</u>
	<u>\$ 18,235,150</u>
Per Financial Statements:	
Restricted Investments.....	\$ 2,840,691
Unrestricted Investments.....	1,797,020
Investments with Fiduciary Funds.....	10,344,175
Investments with Escrow Agent.....	509,800
Invested Securities Lending Collateral.....	1,126,065
Investments Included as Cash and Cash Equivalents on the Statements of Net Position.....	<u>1,617,399</u>
	<u>\$ 18,235,150</u>

5) Property Tax

The City's property tax becomes lien on real property on January 1 of the year it is levied. The Cook County Assessor (Assessor) is responsible for the assessment of all taxable real property within Cook County (County), except for certain railroad property assessed directly by the State. The County Board has established a triennial cycle of reassessment in which one-third of the County will be reassessed each year on a repeating schedule established by the Assessor.

Property in the County is separated into nine classifications for assessment purposes. After the Assessor establishes the fair market value of a parcel of land, that value is multiplied by one of the classification percentages to arrive at the assessed valuation (Assessed Valuation) for that parcel. These percentages range from 16.0 percent for certain residential, commercial, and industrial property to 38.0 percent for other commercial and industrial property.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the State. Each year, the Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment among counties. This factor (Equalization Factor) is then applied to the Assessed Valuation to compute the valuation of property to which a tax rate will be applied (Equalized Assessed Valuation). The County Clerk adds the Equalized Assessed Valuation of all real property in the County to the valuation of property assessed directly by the State (to which the Equalization Factor is not applied) to arrive at the base amount (Assessment Base) used in calculating the annual tax rates.

The County Clerk computes the annual tax rate by dividing the levy by the Assessment Base and then computes the rate for each parcel of real property by aggregating the tax rates of all governmental units having jurisdiction over that particular parcel. The County Treasurer then issues the tax bills. Property taxes are deposited with the County Treasurer, who remits to the City its respective share of the collections. Taxes levied in one year become due and payable in two installments during the following year on March 1 and August 1 or 30 days from mailing of tax bills if later than July 1. The first installment is estimated and is 55.0 percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization and also reflects any changes from the prior year.

The City Council has adopted an ordinance beginning in 1994, limiting the City's aggregate property tax levy to an amount equal to the prior year's aggregate property tax levy plus the lesser of (a) five percent or (b) the percentage increase in the annualized Consumer Price Index, all as defined in the ordinance. The ordinance provides a safe harbor for that portion of any property tax debt service levy equal to the aggregate interest and principal payments on

**CITY OF CHICAGO, ILLINOIS
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the City's general obligation bonds and notes during the 12-month period ended January 1, 1994, subject to annual increase in the manner described above for the aggregate levy, all as provided by the ordinance. Increases in the debt service portion of each levy may, however, reduce amounts available within such levy to finance operations.

6) Interfund Balances and Transfers

a) The following balances at December 31, 2012 represent due from/to balances among all funds (dollars in thousands):

<u>Fund Type/Fund</u>	<u>Due From</u>	<u>Due To</u>
Governmental Funds:		
General.....	\$ 165,078	\$ 139,397
Federal, State and Local Grants.....	29,694	281,434
Special Taxing Areas.....	258,238	11,534
Service Concession and Reserve.....	-	-
Bond, Note Redemption and Interest.....	30,068	-
Community Development and Improvement Projects....	67,799	97,857
Nonmajor Governmental Funds.....	93,854	205,273
Total Governmental Funds.....	644,731	735,495
Enterprise Funds:		
Water.....	20,607	11,196
Sewer.....	18,840	12,113
Chicago Midway International Airport.....	14,437	20,142
Chicago-O'Hare International Airport.....	28,482	3,710
Chicago Skyway.....	-	15
Total Enterprise Funds.....	82,366	47,176
Fiduciary activities:		
Pension Trust.....	55,574	-
Total Fiduciary activities.....	55,574	-
Total.....	\$ 782,671	\$ 782,671

The balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

**CITY OF CHICAGO, ILLINOIS
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b) The following balances at December 31, 2012 represent interfund transfers among all funds (dollars in thousands):

<u>Fund Type/Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Funds:		
General.....	\$ 31,617	\$ 26,965
Federal, State and Local Grants.....	-	-
Special Taxing Areas.....	68,675	44,264
Service Concession and Reserve.....	328	12,358
Reserve.....		
Bond, Note Redemption and Interest.....	-	10,105
Community Development and Improvement Projects....	3,843	2,322
Nonmajor Governmental Funds.....	<u>74,287</u>	<u>82,736</u>
 Total Governmental Funds.....	 <u>\$ 178,750</u>	 <u>\$ 178,750</u>

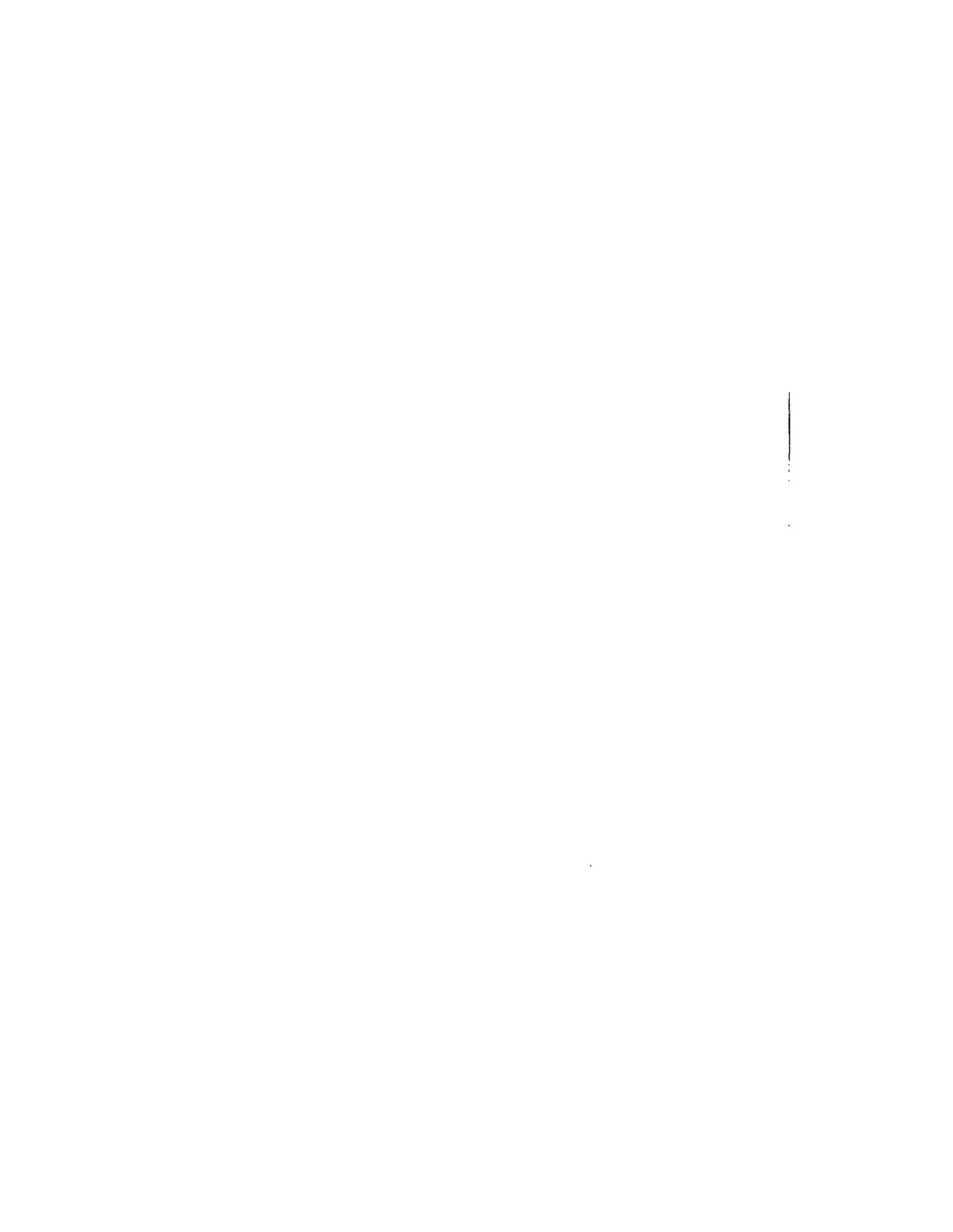
Transfers are used to move revenues from the fund that the statute or budget requires to collect them to the fund that statute or budget requires to expend them and to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due.

**CITY OF CHICAGO, ILLINOIS
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7) Capital Assets

a) **Capital Assets** activity for the year ended December 31, 2012 was as follows (dollars in thousands):

	<u>Balance January 1, 2012</u>	<u>Additions</u>	<u>Disposals and Transfers</u>	<u>Balance December 31, 2012</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land.....	\$ 1,400,977	\$ 3,524	\$ -	\$ 1,404,501
Works of Art and Historical Collections.....	13,132	51	-	13,183
Construction in Progress.....	466,267	614,211	(436,153)	644,325
Total capital assets, not being depreciated.....	<u>1,880,376</u>	<u>617,786</u>	<u>(436,153)</u>	<u>2,062,009</u>
Capital assets, being depreciated:				
Buildings and Other Improvements.....	2,446,349	43,497	-	2,489,846
Machinery and Equipment.....	1,339,484	54,347	(28,186)	1,365,645
Infrastructure.....	6,965,900	413,971	-	7,379,871
Total capital assets, being depreciated.....	<u>10,751,733</u>	<u>511,815</u>	<u>(28,186)</u>	<u>11,235,362</u>
Less accumulated depreciation for:				
Buildings and Other Improvements.....	747,256	64,955	-	812,211
Machinery and Equipment.....	1,025,874	112,317	(28,186)	1,110,005
Infrastructure.....	3,279,011	226,475	-	3,505,486
Total accumulated depreciation.....	<u>5,052,141</u>	<u>403,747</u>	<u>(28,186)</u>	<u>5,427,702</u>
Total capital assets, being depreciated, net.....	<u>5,699,592</u>	<u>108,068</u>	<u>-</u>	<u>5,807,660</u>
Total governmental activities.....	<u>\$ 7,579,968</u>	<u>\$ 725,854</u>	<u>\$ (436,153)</u>	<u>\$ 7,869,669</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land.....	\$ 1,012,637	\$ 12,043	\$ -	\$ 1,024,680
Construction in Progress.....	1,310,364	739,488	(501,561)	1,548,291
Total capital assets, not being depreciated.....	<u>2,323,001</u>	<u>751,531</u>	<u>(501,561)</u>	<u>2,572,971</u>
Capital assets, being depreciated:				
Buildings and Other Improvements.....	13,069,921	751,994	(20,564)	13,801,351
Machinery and Equipment.....	651,105	8,654	(5,959)	653,800
Total capital assets, being depreciated.....	<u>13,721,026</u>	<u>760,648</u>	<u>(26,523)</u>	<u>14,455,151</u>
Less accumulated depreciation for:				
Buildings and Other Improvements.....	3,928,965	250,195	3,943	4,183,103
Machinery and Equipment.....	313,807	20,459	(4,765)	329,501
Total accumulated depreciation.....	<u>4,242,772</u>	<u>270,654</u>	<u>(822)</u>	<u>4,512,604</u>
Total capital assets, being depreciated, net.....	<u>9,478,254</u>	<u>489,994</u>	<u>(25,701)</u>	<u>9,942,547</u>
Total business-type activities.....	<u>\$ 11,801,255</u>	<u>\$ 1,241,525</u>	<u>\$ (527,262)</u>	<u>\$ 12,515,518</u>
Total Capital Assets.....	<u>\$ 19,381,223</u>	<u>\$ 1,967,379</u>	<u>\$ (963,415)</u>	<u>\$ 20,385,187</u>



**CITY OF CHICAGO, ILLINOIS
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b) Depreciation expense was charged to functions/programs of the City as follows (dollars in thousands):

Governmental activities:	
General Government.....	\$ 86,528
Public Safety.....	21,776
Streets and Sanitation.....	13,981
Transportation.....	235,258
Health.....	1,694
Cultural and Recreational.....	44,510
	<hr/>
Total Depreciation Expense - Governmental Activities.....	<u>\$ 403,747</u>
Business-type Activities:	
Water.....	\$ 48,275
Sewer.....	26,600
Chicago Midway International Airport.....	45,011
Chicago-O'Hare International Airport.....	140,258
Chicago Skyway.....	10,510
	<hr/>
Total Depreciation Expense - Business-type Activities.....	<u>\$ 270,654</u>

8) Leases

a) Operating Leases

The City leases building and office facilities under noncancelable operating leases. Total costs for such leases were approximately \$18.4 million for the year ended December 31, 2012.

The future minimum lease payments for these leases are as follows (dollars in thousands):

2013.....	\$ 18,093
2014.....	12,231
2015.....	7,322
2016.....	2,950
2017.....	2,288
2018 - 2022.....	9,141
2023 - 2027.....	1,959
2028 - 2032.....	312
2033 - 2037.....	216
2038 - 2042.....	152
	<hr/>
Total Future Rental Expense.....	<u>\$ 54,664</u>

b) Capital Leases

During 2003, the City entered into lease and lease back agreements with third parties pertaining to 911 Center Qualified Technological Equipment (QTE), with a book value of \$143.3 million at December 31, 2003. Under the QTE lease agreement, which provides certain cash and tax benefits to the third party, the City entered into a long-term lease for applicable assets back to the City under a sublease. Under the sublease, the City is required to make future minimum lease payments.

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During 2005, the City entered into sale and lease back agreements with third parties pertaining to the City owned portion of a rapid transit line with a book value of \$430.8 million at December 31, 2005. Under the lease agreement, which provides certain cash and tax benefits to the third party, the City entered into a long-term lease for applicable assets back to the City under a sublease. Under the sublease, the City is required to make future minimum lease payments.

The future minimum payments for these leases are as follows (dollars in thousands):

Year Ending December 31,	<u>Total</u>
2013.....	\$ 104
2014.....	9,000
2015.....	9,000
2016.....	9,000
2017.....	9,000
2018 - 2022.....	35,631
2023 - 2027.....	76,370
2028 - 2032.....	<u>167,164</u>
 Total Minimum Future Lease Payments.....	 315,269
Less Interest.....	<u>152,256</u>
 Present Value of Minimum Future Lease Payments.....	 <u>\$ 163,013</u>

c) Lease Receivables

Most of the O'Hare land, buildings and terminal space are leased under operating lease agreements to airlines and other tenants. The following is a schedule of the minimum future rental income on noncancelable operating leases as of December 31, 2012 (dollars in thousands):

2013.....	\$ 84,203
2014.....	83,796
2015.....	66,513
2016.....	66,510
2017.....	66,789
2018 - 2022.....	133,707
2023 - 2027.....	8,867
2028 - 2032.....	9,656
2033 - 2036.....	<u>5,738</u>
 Total Minimum Future Rental Income.....	 <u>\$ 525,779</u>

Contingent rentals that may be received under certain leases based on the tenants' revenues or fuel flow are not included in minimum future rental income. Rental income for O'Hare, consisting of all rental and concession revenues except ramp rentals and automobile parking, amounted to \$365.8 million, including contingent rentals of \$86.0 million.

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Most of the Midway land and terminal space is leased under operating lease agreements to airlines and other tenants. The following is a schedule of the minimum future rental income on noncancelable operating leases as of December 31, 2012 (dollars in thousands):

2013.....	\$	30,900
2014.....		29,803
2015.....		27,282
2016.....		26,529
2017.....		<u>26,529</u>
 Total Minimum Future Rental Income.....	 \$	 <u>141,043</u>

Contingent rentals that may be received under certain leases based on tenants' revenues are not included in minimum future rental income. Rental income for Midway, consisting of all rental and concession revenues except aircraft parking fees and certain departure fees (turns) and automobile parking, amounted to \$101.0 million, including contingent rentals of \$40.4 million.

9) Short-term Debt

Matured bonds represent principal due on coupon bonds in which the coupons have not been presented for payment. For the year ended December 31, 2012, there was minor activity; the balance remained at \$0.7 million.

**CITY OF CHICAGO, ILLINOIS
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10) Long-term Obligations

a) **Long-term Debt** activity for the year ended December 31, 2012 was as follows (in thousands):

	Balance January 1, 2012	Additions	Reductions	Balance December 31, 2012	Amounts Due within One Year
Governmental activities:					
Bonds, notes and commercial paper payable:					
General obligation debt and commercial paper.....	\$ 7,777,667	\$ 728,638	\$ 494,475	8,011,830	\$ 97,228
Tax increment	131,561	-	19,410	112,151	23,200
Revenue	776,027		5,715	770,312	17,150
	<u>8,685,255</u>	<u>728,638</u>	<u>519,600</u>	<u>8,894,293</u>	<u>137,578</u>
Less unamortized debt refunding transactions	166,065	19,931	15,816	170,180	-
Add unamortized premium	196,637	36,166	56,983	175,820	-
Add accretion of capital appreciation bonds	264,402	33,148	14,540	283,010	22,042
Total bonds, notes and certificates payable	<u>8,980,229</u>	<u>778,021</u>	<u>575,307</u>	<u>9,182,943</u>	<u>159,620</u>
Other liabilities:					
Pension and other postemployment					
benefits obligations	5,386,668	1,017,243	38,984	6,364,927	
Lease obligations	166,787	8,957	12,731	163,013	9,104
Pollution Remediation	11,235	-	2,862	8,373	-
Claims and judgments	667,650	363,348	142,405	888,593	111,996
Total other liabilities	<u>6,232,340</u>	<u>1,389,548</u>	<u>196,982</u>	<u>7,424,906</u>	<u>121,100</u>
Total governmental activities	<u>\$ 15,212,569</u>	<u>\$ 2,167,569</u>	<u>\$ 772,289</u>	<u>\$ 16,607,849</u>	<u>\$ 280,720</u>
Business-type activities:					
Revenue bonds and notes payable:					
Water	\$ 1,721,187	\$ 399,950	\$ 90,960	\$ 2,030,177	\$ 42,232
Sewer	1,112,022	280,249	28,497	1,363,774	29,690
Chicago-O'Hare International Airport	7,420,349	1,211,687	1,499,475	7,132,561	111,085
Chicago Midway International Airport	1,461,490	34,639	54,800	1,441,329	23,475
	<u>11,715,048</u>	<u>1,926,525</u>	<u>1,673,732</u>	<u>11,967,841</u>	<u>206,482</u>
Less unamortized debt refunding transactions	110,535	29,597	17,080	123,052	
Add unamortized premium	141,020	58,550	(109,714)	309,284	
Add accretion of capital appreciation bonds	84,188	9,114	4,493	88,809	8,750
Total business-type activities	<u>\$ 11,829,721</u>	<u>\$ 1,964,592</u>	<u>\$ 1,551,431</u>	<u>\$ 12,242,882</u>	<u>\$ 215,232</u>
Total long-term obligations	<u>\$ 27,042,290</u>	<u>\$ 4,132,161</u>	<u>\$ 2,323,720</u>	<u>\$ 28,850,731</u>	<u>\$ 495,952</u>

The Pension obligation liability will be liquidated through a Special Revenue Fund (Pension Fund) as provided by tax levy and State Personal Property Replacement Tax revenues.

**CITY OF CHICAGO, ILLINOIS
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b) Issuance of New Debt

i) Commercial Paper Notes

During 2012, the City issued \$133.8 million in commercial paper notes for certain capital and operating uses. The City has excluded commercial paper from current liabilities, as it intends and has the ability to refinance the obligation on a long-term basis.

ii) General Obligation Bonds

General Obligation Bonds, Project Series 2012A (\$179.9 million), Taxable Project and Refunding Series 2012B (\$308.0 million), and Refunding Series 2012C (\$107.0 million) were sold at a premium in May 2012. The bonds have interest rates ranging from 4.0 percent to 5.432 percent and maturity dates from January 1, 2020 to January 1, 2042. Net proceeds of \$627.1 million will be used to finance infrastructure improvements; transportation improvements; grants or loans to assist not-for-profit organizations or educational or cultural institutions; or to assist other municipal corporations or units of local government, or school districts; cash flow needs of the City; acquisition of personal property; acquisition, demolition, remediation or improvement of real property for industrial, commercial or residential purposes; constructing, equipping, altering and repairing various municipal facilities including fire stations, police stations, libraries, senior and health centers and other municipal facilities; enhancement of economic development within the City by making grants or deposits to secure obligations of not-for-profit or for-profit organizations doing or seeking to do business in the City; litigation judgments or settlements agreements involving the City, including escrow accounts or other reserves needed for such purposes; payments of certain pension contributions; providing for facilities, services and equipment to protect and enhance public safety, and other uses permitted by the Ordinance (\$292.4 million), to refund certain maturities of bonds outstanding (\$268.2 million), and to fund capitalized interest (\$66.5 million). The current refunding of the bonds increased the City's total debt service payments by \$242.7 million, resulted in a net economic gain of approximately \$.8 million and a book loss of approximately \$19.9 million.

In February 2012, the City entered into a swap overlay agreement (i.e., basis trade) associated with the General Obligation Series 2005D variable rate bonds with PNC Bank, N.A. for a notional amount of \$207.9 million. The agreement is effective January 1, 2031 through January 1, 2040, and the City will pay SIFMA and receive 72.5 percent of one month LIBOR. The City received an upfront payment of \$4.0 million.

In February 2012, the City entered into a swap overlay agreement (i.e., Constant Maturity Swap (CMS) reversal) associated with the General Obligation Series 2003B variable rate bonds with PNC Bank, N.A. for a notional amount of \$144.6 million. The agreement is effective March 1, 2014 through November 1, 2014 and the City will pay 66.91 percent of 10 year LIBOR and receive 75 percent of one month LIBOR. Together with the existing underlying swaps on the bonds, in which the City pays 4.052 percent and receives 66.91 percent of 10 year LIBOR, the net effect is that the City will pay a fixed rate of 4.052 percent and receive 75 percent of one month LIBOR through November 1, 2014, after which time the City will receive 66.91 percent of 10 year LIBOR through expiration (January 1, 2034). The City received an upfront payment of \$1.3 million.

iii) Enterprise Fund Revenue Bonds and Notes

Chicago O'Hare International Airport Senior Lien Revenue Bonds, Series 2012A-C (\$728.9 million) were sold at a premium in August 2012. The bonds have interest rates ranging from 1.0 percent to 5.0 percent and maturity dates from January 1, 2013 to January 1, 2032. Net proceeds of \$796.3 million and other monies \$155.3 million will be used to refund certain General Airport Revenue Bonds maturities of bonds outstanding (\$837.2 million), to fund debt service reserves (\$114.2 million), and to fund capitalized interest (\$.2 million). The current refunding of the bonds decreased the City's total debt service payments by \$156.2 million, resulted in a net economic gain of approximately \$118.2 million and a book loss of approximately \$19.7 million.

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Chicago O'Hare International Airport Passenger Facility Charge Revenue Refunding Bonds, Series 2012 (\$452.1 million) were sold at a premium in September 2012. The bonds have interest rates ranging from 2.5 percent to 5.0 percent and maturity dates from January 1, 2014 to January 1, 2032. Net proceeds of \$493.7 million and other monies \$55.9 million will be used to refund certain PFC maturities of bonds outstanding (\$511.1 million) and to fund debt service reserves (\$38.5 million). The current refunding of the bonds decreased the City's total debt service payments by \$100.3 million, resulted in a net economic gain of approximately \$73.5 million and a book loss of approximately \$9.0 million.

Second Lien Water Revenue Project Bonds, Series 2012 (\$399.4 million) were sold at a premium in May 2012. The bonds have interest rates ranging from 4.0 percent to 5.0 percent and maturity dates from November 1, 2016 to November 1, 2042. Net proceeds of \$444.4 million will be used to finance certain costs of improvements and extensions to the water system (\$400.0 million), to retire water commercial paper notes outstanding (\$35.9 million), and fund certain capitalized interest (\$8.5 million).

In 2012, the Water Fund drew \$0.5 million from the Illinois Environment Protection Agency loan agreement. The loan has no interest and has principal maturity dates from June 2, 2012 to December 2, 2031.

Second Lien Wastewater Revenue Project, Series 2012 (\$276.5 million) were sold at a premium in September, 2012. The bonds have interest rates ranging from 3.0 percent to 5.0 percent and maturity dates from January 1, 2014 to January 1, 2042. Net proceeds of \$303.8 million will be used to finance certain costs of improvements and extensions to the wastewater system (\$300.0 million), and fund certain capitalized interest (\$3.8 million).

In 2012, the Sewer Fund drew \$3.7 million from the Illinois Environment Protection Agency loan agreement. The loan has an interest rate of 2.5% with maturity dates from June 21, 2013 to June 21, 2031.

In 2012, \$30.6 million of Chicago O'Hare International Airport Commercial Paper Notes Series 2005 were issued. The proceeds were used to finance portions of the costs of authorized airport projects.

In 2012, \$34.6 million of Chicago Midway International Airport Commercial Paper Notes Series A, B, C & D were issued. The proceeds were used to finance portions of the costs of authorized airport projects.

- c) **Annual requirements** listed below for each year include amounts payable January 1 of the following year. Bonds maturing and interest payable January 1, 2013 have been excluded because funds for their payment have been provided for. Annual requirements to amortize debt outstanding as of December 31, 2012 are as follows (dollars in thousands):

Year Ending December 31,	General Obligation		Tax Increment	
	Principal	Interest	Principal	Interest
2013.....	\$ 112,132	\$ 408,456	\$ 26,114	\$ 5,931
2014.....	214,375	409,006	14,602	11,819
2015.....	236,206	403,012	8,965	3,951
2016.....	251,617	392,344	11,160	3,400
2017.....	274,802	380,870	11,685	2,666
2018-2022.....	1,534,410	1,711,157	33,715	4,737
2023-2027.....	1,475,610	1,371,842	-	-
2028-2032.....	1,568,684	1,023,299	-	-
2033-2037.....	1,186,826	577,348	-	-
2038-2041.....	918,641	163,143	-	-
	<u>\$ 7,773,303</u>	<u>\$ 6,840,477</u>	<u>\$ 106,241</u>	<u>\$ 32,504</u>

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Year Ending December 31,	Revenue		Business-type Activities	
	Principal	Interest	Principal	Interest
2013.....	\$ 18,040	\$ 36,140	\$ 263,342	\$ 582,754
2014.....	18,980	35,200	378,095	571,111
2015.....	18,400	34,228	381,052	553,539
2016.....	18,135	33,289	370,679	536,765
2017.....	18,525	32,355	423,016	519,332
2018-2022.....	107,075	147,318	1,951,670	2,312,220
2023-2027.....	132,903	121,499	2,181,607	1,845,583
2028-2032.....	119,841	135,032	2,708,989	1,204,226
2033-2037.....	191,334	71,914	2,194,130	582,979
2038-2041.....	109,930	11,172	866,590	100,285
	<u>\$ 753,163</u>	<u>\$ 658,147</u>	<u>\$ 11,719,170</u>	<u>\$ 8,808,794</u>

Debt service requirements above exclude commercial paper issues as the timing of payments is not certain. For the requirements calculated above, interest on variable rate debt was calculated at the rate in effect or the effective rate of a related swap agreement, if applicable, as of December 31, 2012. Standby bond purchase agreements or letters of credit were issued by third party financial institutions that are expected to be financially capable of honoring their agreements.

The City's variable rate bonds may bear interest from time to time at a flexible rate, a daily rate, a weekly rate, an adjustable long rate, or the fixed rate as determined by the remarketing agent, in consultation with the City. An irrevocable letter of credit provides for the timely payment of principal and interest. In the event the bonds are put back to the bank and not successfully remarketed, or if the letter of credit agreements expire without an extension or substitution, the bank bonds will convert to a term loan. There is no principal due on the potential term loans within the next fiscal year.

d) **Derivatives**

i) **Pay-Fixed, Receive-Variable Interest Rate Swaps**

- (1) *Objective of the swaps.* In order to protect against the potential of rising interest rates and/or changes in cash flows, the City has entered into various separate pay-fixed, receive-variable interest rate swaps at a cost less than what the City would have paid to issue fixed-rate debt. The notional amounts related to bonds maturing on January 1, 2013 have been excluded below because funds for their payment have been provided for.

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	<u>Changes in Fair Value</u>		<u>Fair Value at December 31, 2012</u>		<u>Notional Amount</u>
	<u>Classification</u>	<u>Amount</u>	<u>Classification</u>	<u>Amount</u>	
Governmental Activities					
Hedges:					
Pay-fixed Interest Rate SWAPS....	Deferred Outflow of Resources	\$ 7,777	Deferred Outflow of Resources	\$ (260,496)	\$ 781,630
Investment Derivative Instruments:					
Pay-fixed Interest Rate SWAPS....	Investment Income	3,167	Investment Revenue	(36,313)	199,040
Business-type Activities					
Hedges:					
Pay-fixed Interest Rate SWAPS....	Deferred Outflow of Resources	1,979	Deferred Outflow of Resources	(253,120)	957,030
Total.....				<u>\$ (549,929)</u>	

(2) *Terms, fair values, and credit risk.* The objective and terms, including the fair values and credit ratings, of the City's hedging derivative instruments outstanding as of December 31, 2012, are as follows. The notional amounts of the swaps match the principal amounts of the associated debt. The City's swap agreements contain scheduled reductions to outstanding notional amounts that are expected to approximately follow scheduled or anticipated reductions in the associated "bonds payable" category. The notional amounts related to bonds maturing on January 1, 2013 have been excluded below because funds for their payment have been provided for. Under the swaps, the City pays the counterparty a fixed payment and receives a variable payment computed according to the London Interbank Offered Rate (LIBOR) and/or The Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index. The terms, including fair values of the swaptions as of December 31, 2012, are as follows (dollars in thousands):

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Associated Bond Issue	Notional Amounts	Effective Date	Terms	Fair Values	Termination Date	Counter-party Credit Rating
Hedging Instruments						
Governmental Activities:						
GO VRDB (Series 2007EFG).....	\$ 200,000	11/8/2007 1/1/2014	Pay 3.998%; receive SIFMA Pay SIFMA; receive 72.5% of 1 Mo. LIBOR *	\$ (60,127) (19,839)	1/1/2042 1/1/2042	A2/A+ Baa1/A- Aa3/AA-
GO VRDB (Series 2005D).....	222,790	8/17/2005 1/1/2014 1/1/2030	Pay 4.104%; receive SIFMA Pay SIFMA; receive 72.5% of 1 Mo. LIBOR * Pay SIFMA; receive 72.5% of 1 Mo. LIBOR *	(69,632) (14,089) (5,918)	1/1/2040 1/1/2031 1/1/2040	A3/A- A2/A+ Aa1/AA- A2/A+ A2/A
GO VRDB (Neighborhoods Alive 21 Program, Series 2002B).....	206,700	10/3/2002	Pay 3.575%; receive 70% of 1 Mo. LIBOR	(51,858)	1/1/2037	Aa3/A+ A3/A
Sales Tax Revenue Refunding Bonds (VRDB Series 2002).....	113,240	6/27/2002	Pay 4.23%; receive 75.25% of 3 Mo. LIBOR	(32,559)	1/1/2034	Aa3/A+
Tax Increment Allocation Bonds (Near North TIF, Series 1999A).....	38,900	9/1/1999	Pay 5.084%; receive 67% of 1 Mo. LIBOR	(6,474)	1/1/2019	A3/A
Business-type Activities:						
Chicago Midway International Airport Revenue Bonds (Series 2004C&D).....	148,500	12/14/2004 4/21/2011	Pay 4.174%; receive SIFMA Plus .05% Pay 4.247%; receive SIFMA Plus .05%	(21,552) (15,242)	1/1/2035 1/1/2035	A3/A- Aa3/AA-
Wastewater Transmission Variable Rate Revenue Bonds (Series 2008C).....	99,670	7/29/2004	Pay 3.886%; receive 95% of 3 Mo. LIBOR (if LIBOR is < 3%) or 67% of 3 Mo. LIBOR (if LIBOR is > 3%) Pay 3.886%; receive SIFMA (if LIBOR is < 3%) or 67% of 1 Mo. LIBOR (if LIBOR is > 3%)	(62,760) (27,195)	1/1/2039 1/1/2039	A2/A+ Aa3/A+ A3/A
Water Variable Rate Revenue Refunding Bonds (Series 2004).....	185,780	4/16/2008	Pay 3.8694%; receive SIFMA	(42,949)	11/1/2025	A2/A
Water Variable Rate Revenue Refunding Bonds (Series 2004).....	190,520	8/5/2004	Pay 3.8669%; receive SIFMA	(49,862)	11/1/2031	Aa3/AA-
Second Lien Water Revenue Refunding Bonds (Series 2000).....	100,000	4/16/2008	Pay 3.8694%; receive SIFMA	(33,560)	11/1/2030	A2/A
Investment Instruments						
Governmental Activities:						
GO VRDB (Series 2003B).....	199,040	8/7/2003 3/1/2011 3/1/2014	Pay 4.052%; receive 66.91% of 10 Yr LIBOR Pay 66.91% of 10 Yr LIBOR; receive 75% of 1 Mo. LIBOR * receive 75% of 1 Mo. LIBOR *	(32,986) (2,070) (1,257)	1/1/2034 3/1/2014 11/1/2014	Aa3/AA- Aa3/A+ Aa1/AA- A2/A
Total	\$ 1,937,700			\$ (549,929)		

See Table 31 in Statistical Section for Counterparty Entities and additional details for credit ratings. Type and objective for all the SWAPS is the same, as mentioned earlier.

* Reflects SWAP Overlay agreement

VRDB means variable rate demand bonds.

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- (3) *Fair Value.* As of December 31, 2012, the swaps had a negative fair value of \$549.9 million. As per industry convention, the fair values of the City's outstanding swaps were estimated using the zero-coupon method. This method calculates the future net settlement payments required by the swap, assuming that the forward rates implied by the yield curve correctly anticipate future spot rates. These payments are then discounted using the spot rates implied by the current yield curve for hypothetical zero-coupon bonds due on the date of each future net settlement on the swap. Because interest rates are below the Fixed Rate Paid, the City's swaps had negative values. Note that the combination of the negative fair value of \$549.9 million and the unamortized interest rate swap premium balance of \$5.1 million related to investment derivative instruments and \$36.3 million related to governmental cash flow hedges represent the total fair value of the derivative liability in the statement of net position.
- (4) *Credit Risk.* The City is exposed to credit risk (counterparty risk) through the counterparties with which it enters into agreements. If minimum credit rating requirements are not maintained, the counterparty is required to post collateral to a third party. This protects the City by mitigating the credit risk, and therefore the ability to pay a termination payment, inherent in a swap. Collateral on all swaps is to be in the form of cash or Eligible Collateral held by a third-party custodian. Upon credit events, the swaps also allow transfers, credit support, and termination if the counterparty is unable to meet the said credit requirements.
- (5) *Basis Risk.* Basis risk refers to the mismatch between the variable rate payments received on a swap contract and the interest payment actually owed on the bonds. The two significant components driving this risk are credit and SIFMA/LIBOR ratios. Credit may create basis risk because the City's bonds may trade differently than the swap index as a result of a credit change in the City. SIFMA/LIBOR ratios (or spreads) may create basis risk. With percentage of LIBOR swaps, if the City's bonds trade at a higher percentage of LIBOR over the index received on the swap, basis risk is created. This can occur due to many factors including, without limitation, changes in marginal tax rates, tax-exempt status of bonds, and supply and demand for variable rate bonds. The City is exposed to basis risk on all swaps except those that are based on Cost of Funds, which provide cash flows that mirror those of the underlying bonds. For all other swaps, if the rate paid on the bonds is higher than the rate received, the City is liable for the difference. The difference would need to be available on the debt service payment date and it would add additional underlying cost to the transaction.
- (6) *Tax Risk.* The swap exposes the City to tax risk or a permanent mismatch (shortfall) between the floating rate received on the swap and the variable rate paid on the underlying variable-rate bonds due to tax law changes such that the federal or state tax exemption of municipal debt is eliminated or its value reduced. There have been no tax law changes since the execution of the City's swap transactions.
- (7) *Termination Risk.* The risk that the swap could be terminated as a result of certain events including a ratings downgrade for the issuer or swap counterparty, covenant violation, bankruptcy, payment default or other defined events of default. Termination of a swap may result in a payment made by the issuer or to the issuer depending upon the market at the time of termination.
- (8) *Swap payments and associated debt.* Bonds maturing and interest payable January 1, 2013 have been excluded because funds for their payment have been provided for. As of December 31, 2012, debt service requirements of the City's outstanding variable-rate debt and net swap payments, assuming current interest rates remain the same, for their term are as follows (dollars in thousands):

**CITY OF CHICAGO, ILLINOIS
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Year Ending December 31,	Variable-Rate Bonds		Interest Rate	Total
	Principal	Interest	Swaps, Net	
2013.....	\$ 22,070	\$ 4,844	\$ 71,650	\$ 98,564
2014.....	36,320	4,866	70,701	111,887
2015.....	37,865	4,818	69,379	112,062
2016.....	57,465	4,759	67,786	130,010
2017.....	60,150	4,563	65,663	130,376
2018 - 2022.....	390,265	19,706	291,232	701,203
2023 - 2027.....	383,250	13,566	213,664	610,480
2028 - 2032.....	445,040	9,035	144,946	599,021
2033 - 2037.....	360,745	3,754	60,522	425,021
2038 - 2042.....	133,855	441	10,943	145,239
	<u>\$ 1,927,025</u>	<u>\$ 70,352</u>	<u>\$ 1,066,486</u>	<u>\$ 3,063,863</u>

ii) Swaptions

During 2012, the City terminated all outstanding swaptions, as noted below.

In April 2012, the City terminated the swaption transaction with J.P. Morgan in relation to Chicago Midway International Airport bonds with an original notional amount of \$397.7 million and a trade date of October 27, 1999. The City paid \$8.2 million to terminate the swaption. Note that \$8.3 million of Chicago Midway Airport Commercial Paper Notes Series 2003 were issued to fund the swaption termination payment.

In May 2012, the City terminated three swaption transactions with J.P. Morgan in relation to Chicago Sales Tax Revenue bonds with notional amounts of \$69.3 million, \$60.6 million and \$23.3 million and a trade date of June 21, 2002. The City paid \$0.54 million, \$0.365 million and \$0.02 million respectively to terminate the swaptions. Note that \$1.0 million of General Obligation Commercial Paper Notes Series 2002 were issued to fund the Sales Tax Revenue Bonds swaptions termination payments.

In July 2012, the City terminated the swaption transaction with Goldman Sachs in relation to General Obligation bonds with a total notional amount of \$318.7 million and a trade date of December 18, 2003. The City paid a total of \$4.9 million to terminate the swaption. Note that \$4.9 million of General Obligation Commercial Paper Notes Series 2003 were issued to fund the swaption termination payment.

e) Debt Covenants

i) Water Fund - The ordinances authorizing the issuance of outstanding Water Revenue Bonds provide for the creation of separate accounts into which net revenues, as defined, or proceeds are to be credited, as appropriate. The ordinances require that net revenues available for bonds, as adjusted, equal 120 percent of the current annual debt service on the outstanding senior lien bonds and that City management maintains all covenant reserve account balances at specified amounts. The above requirements were met at December 31, 2012. The Water Rate Stabilization account had a balance in restricted assets of \$74.9 million at December 31, 2012.

The ordinances authorizing the issuance of outstanding Second Lien Water Revenue Bonds provide for the creation of separate accounts into which monies will be deposited, as appropriate. The ordinances

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require that net revenues are equal to the sum of the aggregate annual debt service requirements for the fiscal year of the outstanding senior lien bonds and 110 percent of the aggregate annual debt service requirements of the outstanding second lien bonds. This requirement was met at December 31, 2012.

- ii) **Sewer Fund** - The ordinances authorizing the issuance of outstanding Wastewater Transmission Revenue Bonds provide for the creation of separate accounts into which net revenues, as defined, or proceeds are to be credited, as appropriate. The ordinances require that net revenues available for bonds equal 115 percent of the current annual debt service requirements on the outstanding senior lien bonds. This requirement was met at December 31, 2012. The Sewer Rate Stabilization account had a balance in restricted assets of \$29.6 million at December 31, 2012.

The ordinances authorizing the issuance of outstanding Second Lien Wastewater Transmission Revenue Bonds provide for the creation of separate accounts into which monies will be deposited, as appropriate. The ordinances require that net revenues equal 100 percent of the sum of the current maximum annual debt service requirements of the outstanding senior lien bonds and the maximum annual debt service requirements of the second lien bonds. This requirement was met at December 31, 2012.

- iii) **Chicago Midway International Airport Fund** - The master indenture securing the issuance of Chicago Midway International Airport Revenue Bonds requires that the City set rates and charges for the use and operation of Midway so that revenues, together with any other available monies and the cash balance held in the Revenue Fund on the first day of such year not required to be deposited in any fund or account, will be at least sufficient (a) to provide for the operation and maintenance expenses for the year and (b) to provide for the greater of (i) the amounts needed to be deposited into the First and Junior Lien Debt Service Fund, the Operations & Maintenance Reserve Account, the Working Capital Account, the First Lien Debt Service Reserve Fund, the Repair and Replacement Fund, and the Special Project Fund and (ii) an amount not less than 125 percent of the Aggregate First Lien Debt Service for such fiscal year reduced by an amount equal to the sum of any amount held in any capitalized interest account for disbursement during such fiscal year to pay interest on First Lien Bonds. These requirements were met at December 31, 2012.

- iv) **Chicago-O'Hare International Airport Fund** - In 1983, the City Council adopted the General Airport Revenue Bond ordinance authorizing the issuance and sale of Chicago-O'Hare International Airport General Airport Revenue Bonds in unlimited series for the purpose of financing the cost of improvements and expansion of O'Hare and to redeem its existing outstanding bond obligations. The ordinance further permits the issuance of second lien notes, bonds and other obligations which are payable from, and secured by, a pledge of amounts deposited in the junior lien obligation debt service account created under the ordinance. The ordinance requires that net revenues in each year equal not less than the sum of (i) the amount required to be deposited for such year in the debt service reserve fund, the maintenance reserve fund, the special capital projects fund and the junior lien debt service fund, and (ii) 110 percent of the aggregate first lien and second lien debt service for the bond year commencing during such fiscal year reduced by an amount equal to the sum of any amount held in any capitalized interest account for disbursement during such fiscal year to pay interest on bonds. This requirement was met at December 31, 2012. The ordinance provides for the creation of separate accounts that are to be credited with revenues in a specified priority. At the end of each year, any excess funds over amounts required in accounts other than Special Capital Projects, Emergency Reserve and Airport Development accounts are reallocated with the following year's revenues.

The Master Indenture of Trust securing Chicago-O'Hare International Airport Third Lien Obligations requires that Revenues in each Fiscal Year, together with Other Available Moneys deposited with the Trustee with respect to that Fiscal Year and any cash balance held in the Revenue Fund on the first day of that Fiscal Year not then required to be deposited in any Fund or Account, will be at least sufficient: (i) to provide for the payment of Operation and Maintenance Expenses for the Fiscal Year; and (ii) to provide for the greater of (a) the sum of the amounts needed to make the deposits required to be made pursuant to all resolutions, ordinances, indentures and trust agreements pursuant to which all outstanding First Lien Bonds, Second Lien Obligations, Third Lien Obligations or other Airport Obligations are issued and

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secured, and (b) 110 percent the Aggregate First, Second and Third Lien Debt Service for the Bond Year commencing during that Fiscal Year, reduced by any proceeds of Airport Obligations held by the Trustee for disbursement during that Bond Year to pay principal of and interest on First Lien Bonds, Second Lien obligations or Third Lien obligations. This requirement was met at December 31, 2012.

The master indenture securing the Passenger Facility Charge (PFC) Revenue Bonds requires PFC revenues, as defined, to be deposited into the PFC Revenue Fund. The PFC Revenue Fund is required to transfer amounts no later than the twentieth day of each month to various funds, as defined, as appropriate to meet debt service and debt service reserve requirements.

- f) **No-Commitment Debt and Public Interest Loans** include various special assessment, private activity bonds and loans. These types of financings are used to provide private entities with low-cost capital financing for construction and rehabilitation of facilities deemed to be in the public interest. Bonds payable on no-commitment debt are not included in the accompanying financial statements because the City has no obligation to provide for their repayment, which is the responsibility of the borrowing entities. In addition, federal programs/grants, including Community Development Block Grants and Community Service Block Grants, provide original funding for public interest loans. Loans receivable are not included as assets because payments received on loans are used to fund new loans or other program activities in the current year and are not available for general City operating purposes. Loans provided to third parties are recorded as current and prior year programs/grants expenditures. Funding for future loans will be from a combination of the repayment of existing loans and additional funds committed from future programs/grants expenditures.

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g) **Defeased Bonds** have been removed from the Statement of Net Position because related assets have been placed in irrevocable trusts that, together with interest earned thereon, will provide amounts sufficient for payment of all principal and interest. Defeased bonds at December 31, 2012, not including principal payments due January 1, 2013, are as follows (dollars in thousands):

	Amount	
	Defeased	Outstanding
Emergency Telephone System - Series 1993	\$ 213,730	\$ 123,115
General Obligation Refunding Bonds - Series 1993B	27,515	6,000
General Obligation Project and Refunding Bonds - Series 1998	345,770	14,005
General Obligation Bonds - Series 2001A	404,131	131,515
General Obligation Project and Refunding Bonds - Series 2003A	108,000	67,690
General Obligation Project Bonds - Series 2003C	126,960	116,710
General Obligation Project Bonds - Series 2004A	276,620	256,060
General Obligation Project and Refunding Bonds - Series 2005A	72,690	59,630
General Obligation Project and Refunding Bonds - Series 2005B	8,725	4,465
General Obligation Direct Access Bonds - Series 2005E	22,186	10,835
General Obligation Project and Refunding Bonds - Series 2006A	23,775	13,285
General Obligation Direct Access Bonds - Series 2006	4,755	2,635
General Obligation Project and Refunding Bonds - Series 2007A	10,505	9,710
General Obligation Project and Refunding Bonds - Series 2007C	23,805	11,530
General Obligation Project and Refunding Bonds - Series 2008	210	105
Neighborhoods Alive 21 Program - Series 2001A	213,825	60,170
Neighborhoods Alive 21 Program - Series 2003	90,600	83,440
Lake Millenium Project Parking Facilities Bonds - Series 1998	149,880	43,880
Near South Redevelopment Project Tax Increment - Series 1994A	23,000	3,825
Chatham Ridge Redevelopment Project Tax Increment - Series 2002	6,565	3,575
Special Transportation Revenue Bonds - Series 2001	118,715	97,290
Midway 2nd Lien Series 2010D-1.....	4,435	4,435
Midway 2nd Lien Series 2010D-2.....	16,460	16,460
Total	\$ 2,292,857	\$ 1,140,365

11) Pension Trust Funds

- a) **Retirement Benefit**-Eligible City employees participate in one of four single-employer defined benefit pension plans (Plans). These Plans are: the Municipal Employees'; the Laborers' and Retirement Board Employees'; the Policemen's; and the Firemen's Annuity and Benefit Funds of Chicago. Plans are administered by individual retirement boards represented by elected and appointed officials. Certain employees of the Chicago Board of Education participate in the Municipal Employees' or the Laborers' and Retirement Board Employees' Annuity and Benefit Funds for which the City levies taxes to make the required employer contributions. Each Plan issues a publicly available financial report that includes financial statements and required supplementary information.

The financial statements of the Plans are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which employee services are performed. Benefits and refunds are recognized when payable.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates. Fixed income securities are valued principally using quoted market prices provided by independent pricing services. For collective investments, the net asset value is determined and certified by the investment managers as of the reporting date. Real estate investments are generally valued by appraisals or other approved methods. Investments that do not have an established market are reported at estimated fair value.

The Plans have a securities lending program. At year-end, the Plans have no credit risk exposure to borrowers because the amounts the Plans owe the borrowers exceed the amounts the borrowers owe the Plans. The contract with the Plans' master custodian requires it to indemnify the Plans if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the fund for income distributions by the securities' issuers while the securities are on loan. All securities loans can be terminated on demand by either the Plans or the borrower, although the average term of the loans has not exceeded 131 days. The Plans' custodian lends securities for collateral in the form of cash, irrevocable letters of credit and/or U.S. government obligations equal to at least 102 percent of the fair value of securities or international securities for collateral of 105 percent. Cash collateral is invested in the lending agents' short-term investment pool, which at year-end has a weighted average maturity that did not exceed 81 days. The Plans cannot pledge to sell collateral securities received unless the borrower defaults. Loans outstanding as of December 31, 2012 are as follows: market value of securities loaned \$1,122.8 million, market value of cash collateral from borrowers \$1,126.1 million and market value of non-cash collateral from borrowers \$17.3 million.

The Plans provide retirement, disability, and death benefits as established by State law. Benefits generally vest after 20 years of credited service. Employees who retire at or after age 55 (50 for policemen and firemen) with 20 years of credited service qualify to receive a money purchase annuity and those with more than 20 years of credited service qualify to receive a minimum formula annuity. The annuity is computed by multiplying the final average salary by a percentage ranging from 2.0 percent to 2.4 percent per year of credited service. The final average salary is the employee's highest average annual salary for any four consecutive years within the last 10 years of credited service.

State law requires City contributions at statutorily, not actuarially determined rates. The City's contribution is equal to the total amount of contributions by employees to the Plan made in the calendar year two years prior, multiplied by 1.25 for the Municipal Employees', 1.00 for the Laborers', 2.00 for the Policemen's, and 2.26 for the Firemen's. State law also requires covered employees to contribute a percentage of their salaries.

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The City's annual pension cost for the current year and related information for each Plan is as follows (dollars in thousands):

	Municipal Employees'	Laborers'	Policemen's	Firemen's	Total
Contribution rates:					
City (a).....	(a)	(a)	(a)	(a)	n/a
Plan members.....	8.5%	8.5%	9%	9.125%	n/a
Annual required contribution.....	\$ 690,823	\$ 77,566	\$ 431,010	\$ 271,506	\$ 1,470,905
Interest on net pension obligation.....	117,591	(10,377)	165,221	120,807	393,242
Adjustment to annual required contribution.....	(120,895)	10,668	(112,872)	(124,201)	(347,300)
Annual pension cost.....	687,519	77,857	483,359	268,112	1,516,847
Contributions made.....	148,859	11,853	197,886	81,522	440,120
Increase in net pension obligation....	538,660	66,004	285,473	186,590	1,076,727
Net pension obligation (excess), beginning of year.....	1,469,886	(129,712)	2,065,266	1,510,089	4,915,529
Net pension obligation (excess), end of year.....	<u>\$ 2,008,546</u>	<u>\$ (63,708) *</u>	<u>\$ 2,350,739</u>	<u>\$ 1,696,679</u>	<u>\$ 5,992,256</u>

* Laborers' net pension excess is recorded in other assets in the statement of net position.

	Municipal Employees'	Laborers'	Policemen's	Firemen's
Actuarial valuation date.....	12/31/2012	12/31/2012	12/31/2012	12/31/2012
Actuarial cost method.....	Entry age normal	Entry age normal	Entry age normal	Entry age normal
Amortization method.....	Level dollar, open	Level dollar, open	Level percent, open	Level dollar, open
Remaining amortization period.....	30 years	30 years	30 years	30 years
Asset valuation method.....	5-yr. Smoothed Market	5-yr. Smoothed Market	5-yr. Smoothed Market	5-yr. Smoothed Market
Actuarial assumptions:				
Investment rate of return (a).....	7.5%	7.5%	7.75%	8.0%
Projected salary increases (a):				
Inflation.....	3.0	3.0	3.0	3.0
Seniority/Merit.....	(b)	(c)	(d)	(e)
Postretirement benefit increases.....	(f)	(f)	(g)	(g)

- (a) Proceeds from a tax levy not more than the amount equal to the total amount of contributions by the employees to the Fund made in the calendar year, two years prior to the year for which the annual applicable tax is levied multiplied by 1.25 for Municipal, 1.00 for Laborers', 2.00 Policemen's and 2.26 for Firemen's
- (b) Service-based increases equivalent to a level annual rate increase of 1.4 percent over a full career.
- (c) Service-based increases equivalent to a level annual rate increase of 1.2 percent over a full career.
- (d) Service-based increases equivalent to a level annual rate increase of 2.8 percent over a full career
- (e) Service-based increases equivalent to a level annual rate increase of 3.0 percent over a full career.
- (f) 3.0 percent per year beginning at the earlier of:
1) the later of the first of January of the year after retirement and age 60;
2) the later of the first of January of the year after the second anniversary of retirement and age 53.
- (g) Uses 3.0 percent per year for annuitants age 55 or over, born before 1955 with at least 20 years of service and 1.5 percent per year for 20 years for annuitants age 60 or over, born in 1955 or later

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The following tables of information assist users in assessing each fund's progress in accumulating sufficient assets to pay benefits when due. The three-year historical information for each Plan is as follows (dollars in thousands):

<u>Year</u>	<u>Annual Pension Cost</u>	<u>% of Annual Pension Cost Contributed</u>	<u>Net Pension (Asset) / Obligation</u>
Municipal Employees':			
2010.....	\$ 482,420	32.08 %	\$ 1,007,406
2011.....	609,491	24.12	1,469,886
2012.....	687,519	21.65	2,008,546
Laborers':			
2010.....	47,129	32.57	(174,585)
2011.....	57,651	22.17	(129,712)
2012.....	77,857	15.22	(63,707)
Policemen's:			
2010.....	403,228	43.28	1,791,146
2011.....	448,153	38.83	2,065,266
2012.....	483,359	40.94	2,350,739
Firemen's:			
2010.....	215,666	37.53	1,345,927
2011.....	247,031	33.55	1,510,089
2012.....	268,112	30.41	1,696,679

SCHEDULE OF FUNDING PROGRESS
(dollars in thousands)

<u>Year</u>	<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Liability (AAL) Entry Age (b)</u>	<u>Unfunded (Surplus) AAL (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>Unfunded (Surplus) AAL as a Percentage of Covered Payroll ((b-a)/c)</u>
Municipal Employees':							
2010.....	12/31/10	\$ 6,003,390	\$ 11,828,666	\$ 5,825,276	51 %	\$ 1,541,388	378 %
2011.....	12/31/11	5,552,291	12,292,930	6,740,639	45	1,605,993	420
2012.....	12/31/12	5,073,320	13,475,377	8,402,057	38	1,590,794	528
Laborers':							
2010.....	12/31/10	1,529,404	2,030,025	500,621	75	199,863	250
2011.....	12/31/11	1,422,414	2,152,854	730,440	66	195,238	374
2012.....	12/31/12	1,315,914	2,336,189	1,020,275	56	198,790	513
Policemen's:							
2010.....	12/31/10	3,718,955	9,210,056	5,491,101	40	1,048,084	524
2011.....	12/31/11	3,444,690	9,522,395	6,077,705	36	1,034,403	588
2012.....	12/31/12	3,148,930	10,051,827	6,902,897	31	1,015,171	680
Firemen's:							
2010.....	12/31/10	1,198,114	3,655,026	2,456,912	33	400,404	614
2011.....	12/31/11	1,101,742	3,851,919	2,750,177	29	425,385	647
2012.....	12/31/12	993,284	4,020,138	3,026,854	25	418,965	722

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The unfunded liability to the Plans poses significant financial challenges. The unfunded liability has consistently increased in recent years, and actuaries for the Municipal Employees' Plan and the Laborers' Plan indicate that the unfunded liability of those plans will continue to increase for the foreseeable future. Although the actuaries for the Policemen's and the Firemen's Plans project that the unfunded liabilities of those Plans will decrease in the future, such a decrease will result from significantly increased contributions to those Plans as a result of State Law. Furthermore, the contributions made by the City to the Plans have been lower than the cash outlays of the Plans in recent years. As a result, the Plans have used investment earnings or assets of the Plans to satisfy these cash outlays. The use of investment earnings or assets of the Plans for these purposes reduces the amount of assets on hand to pay benefits in the future and prevents the Plans from recognizing the full benefits of compounding investment returns. Since 2001, the City has contributed to the Plans as required by State Law. However, this amount has not been sufficient to fully fund the Normal Cost plus an amortized portion of the UAAL in each year as a result of a contribution limitation which has had the effect, and may have the effect in the future, of limiting the Pension Levy to an amount insufficient to fully fund the Plans to the amount of the Actuarially Required Contribution. No assurance can be made that the State Law applicable to the Plans will not be amended in the future.

- b) **Other Post Employment Benefits (OPEB)** - Under State law, certain health benefits are available to employees who retire from the City based upon their participation in the City's pension plans. The Pension Plans and the City agreed to share in the cost of the Settlement Health Care Plan (see Note 12). This single employee defined benefit plan is administered by the City. Substantially all employees who qualify as Municipal or Laborers' pension plan participants older than age 55 with at least 20 years of service and Police and pension plan participants older than age 50 with at least 10 years of service may become eligible for postemployment benefits if they eventually become an annuitant. Health benefits include basic benefits for annuitants and supplemental benefits for Medicare eligible annuitants. The amounts below represent the accrued liability of the City's pension plans related to their own employees and a subsidy paid to the City (see Note 12). The plan is financed on a pay as you go basis (dollars in thousands).

**Annual OPEB Cost and Contributions Made
For Fiscal Year Ending December 31, 2012**

	<u>Municipal</u>				
	<u>Employees'</u>	<u>Laborers'</u>	<u>Policemen's</u>	<u>Firemen's</u>	<u>Total</u>
Contribution Rates City:	A portion of the City's contribution from the tax levy is used to finance the health insurance supplement benefit payments.				
Annual Required Contribution	\$ 14,632	\$ 3,070	\$ 10,474	\$ 4,276	\$ 32,452
Interest on Net OPEB Obligation	3,041	248	479	398	4,166
Adjustment to Annual - Required Contribution	<u>(3,970)</u>	<u>(324)</u>	<u>(380)</u>	<u>(520)</u>	<u>(5,194)</u>
Annual OPEB Cost	13,703	2,994	10,573	4,154	31,424
Contributions Made	<u>9,522</u>	<u>2,562</u>	<u>9,766</u>	<u>2,622</u>	<u>24,472</u>
Increase in Net OPEB Obligation	4,181	432	807	1,532	6,952
Net OPEB Obligation, Beginning of Year	<u>67,575</u>	<u>5,519</u>	<u>10,654</u>	<u>8,850</u>	<u>92,598</u>
Net OPEB Obligation, End of Year	<u>\$ 71,756</u>	<u>\$ 5,951</u>	<u>\$ 11,461</u>	<u>\$ 10,382</u>	<u>\$ 99,550</u>

CITY OF CHICAGO, ILLINOIS
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Actuarial Method and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and included the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial method and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long term perspective of the calculations.

	Municipal Employees'	Laborers'	Policemen's	Firemen's
Actuarial Valuation Date	12/31/2012	12/31/2012	12/31/2012	12/31/2012
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization Method	Level Dollar, Open	Level Dollar, Open	Level Percent, Open	Level Dollar, Open
Remaining Amortization Method	30 years	30 years	30 years	30 years
Asset Valuation Method	No Assets (Pay-as-you-go)	No Assets (Pay-as-you-go)	No Assets (Pay-as-you-go)	No Assets (Pay-as-you-go)
Actuarial assumptions:				
OPEB Investment Rate of Return (a)	4.5%	4.5%	4.5%	4.5%
Projected Salary Increases (a) Inflation	3.0%	3.0%	3.0%	3.0%
Seniority / Merit	(b)	(c)	(d)	(e)
Healthcare Cost Trend Rate (f)	0.0%	0.0%	0.0%	0.0%

(a) Compounded Annually

(b) Service-based increases equivalent to a level annual rate of increase of 1.4 percent over a full career

(c) Service-based increases equivalent to a level annual rate of increase of 1.2 percent over a full career

(d) Service-based increases equivalent to a level annual rate of increase of 1.8 percent over a full career

(e) Service-based increases equivalent to a level annual rate of increase of 1.8 percent over a full career

(f) Trend not applicable - fixed dollar subsidy

OPEB COST SUMMARY

(dollars in thousands)

	Year	Annual OPEB Cost	% of Annual OPEB Obligation	Net OPEB Obligation
Municipal Employees'	2010	\$ 22,375	42.68 %	\$ 55,045
	2011	22,047	43.16	67,575
	2012	13,703	69.49	71,756
Laborers'	2010	3,559	72.68	4,619
	2011	3,479	74.15	5,519
	2012	2,994	85.56	5,951
Policemen's	2010	10,736	87.13	9,619
	2011	10,627	90.25	10,654
	2012	10,573	92.37	11,461
Firemen's	2010	4,354	60.74	7,107
	2011	4,372	60.12	8,850
	2012	4,154	63.13	10,382

**CITY OF CHICAGO, ILLINOIS
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Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as the results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presents, as required, supplementary information following the notes to the financial statements (dollars in thousands, unaudited).

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded (Surplus) UAAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded (Surplus) AAL as a Percentage of Covered Payroll ((b-a) / c)
Municipal Employees'	12/31/2012	\$ -	\$ 162,083	\$ 162,083	-	\$ 1,590,794	10.19 %
Laborers'	12/31/2012	-	38,653	38,653	-	198,790	19.44
Policemen's	12/31/2012	-	168,811	168,811	-	1,015,171	16.63
Firemen's	12/31/2012	-	46,206	46,206	-	418,965	11.03

12) Other Post Employment Benefits – City Obligation

The annuitants who retired prior to July 1, 2005 received a 55 percent subsidy from the City and the annuitants who retired on or after July 1, 2005 received a 50, 45, 40 and zero percent subsidy from the City based on the annuitant's length of actual employment with the City for the gross cost of retiree health care under a court approved settlement agreement. The pension funds contributed \$65 per month for each Medicare eligible annuitant and \$95 per month for each Non-Medicare eligible annuitant to their gross cost. The annuitants contributed a total of \$67.8 million in 2012 to the gross cost of their retiree health care pursuant to premium amounts set forth in the above-referenced settlement agreement.

The cost of health benefits is recognized as an expenditure in the accompanying financial statements as claims are reported and are funded on a pay-as-you-go basis. In 2012, the net expense to the City for providing these benefits to approximately 24,408 annuitants plus their dependents was approximately \$97.5 million.

The City's net expense and the annuitants' contribution indicated above are preliminary and subject to the reconciliation per the court approved settlement agreement.

Plan Description Summary- The City of Chicago is party to a written legal settlement agreement outlining the provisions of the retiree health program, The Settlement Health Care Plans (the Plans), through June 30, 2013. The agreement does not require or extend continuation of the Plans after June 30, 2013. Pursuant to the Settlement, the City administers a single employer defined benefit healthcare plan (the Health Plan), for which the City pays a portion of the costs on a pay as you go method. Under the Settlement agreement, the City of Chicago sponsors health benefit plans for employees, former employees and retired former employees. The provisions of the program provide in general, that the City pay a percentage of the cost (based upon an employee's service) for hospital and medical coverage to eligible retired employees and their dependents for a specified period, until June 30, 2013 (see Note 17 for subsequent update).

In addition, Illinois Compiled Statutes authorize the four respective Pension Funds (Police, Fire, Municipal, and Laborers) to provide a fixed monthly dollar subsidy to each annuitant who has elected coverage under the Health Plan through June 30, 2013. After that date, no supplements are authorized.

**CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012**

The liabilities for the monthly dollar supplements paid to annuitants enrolled in the retiree medical plan by their respective Pension Funds are included in the NPO valuation reports of the respective four Pension Funds (see Note 11).

Special Benefits under the Collective Bargaining Agreements (CBA) - Under the terms of the latest collective bargaining agreements for the Fraternal Order of Police and the International Association of Fire Fighters, certain employees who retire after attaining age 55 with the required years of service are permitted to enroll themselves and their dependents in the healthcare benefit program offered to actively employed members. They may keep this coverage until they reach the age of Medicare eligibility. These retirees do not contribute towards the cost of coverage, but the Police pension fund contributes \$95 per month towards coverage for police officers (which is assumed to continue); the Fire Pension Fund does not contribute. Once CBA early retirees reach Medicare eligibility age, their healthcare benefits are provided under the provisions of the Settlement Plan.

No extension of the CBA has been negotiated as of the end of the governing contract period (June 30, 2012), and therefore this valuation assumes the expiration of the early retirement special benefits as of December 31, 2012, but includes the liabilities for continuation of payments to those members already retired under the CBA as of December 31, 2012.

Funding Policy - The City's retiree health plan is a single employer plan which operates on a pay as you go funding basis. No assets are accumulated or dedicated to funding the retiree health plan benefits.

Annual OPEB Cost and Net OPEB Obligation - The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC). The ARC (Annual Required Contribution) represents a level of funding, that if paid on an ongoing basis, is projected to cover the normal cost each year and to amortize any unfunded actuarial liabilities over a period of one year (the remaining year of coverage under the Settlement agreement).

The following table shows the components of the City's annual OPEB costs for the year for the Health Plan and CBA Special Benefits, the amount actually contributed to the plan and changes in the City's net OPEB obligation. The *Net OPEB Obligation* is the amount entered upon the City's Statement of Net Position as of year end as the net liability for the other postemployment benefits – the retiree health plan. The amount of the annual cost that is recorded in the Statement of Changes in Net Position for 2012 is the *Annual OPEB Cost (expense)*.

Annual OPEB Cost and Contributions Made
(dollars in thousands)

	Retiree Settlement Health Plan	CBA Special Benefits	Total
Contribution Rates:			
City	Pay As You Go	Pay As You Go	Pay As You Go
Plan Members	N/A	N/A	N/A
Annual Required Contribution	\$ 194,291	58,456	\$ 252,747
Interest on Net OPEB Obligation	2,353	1,463	3,816
Adjustment to Annual Required Contribution	(159,200)	(20,386)	(179,586)
Annual OPEB Cost	37,444	39,533	76,977
Contributions Made	97,531	18,430	115,961
Decrease in Net OPEB Obligation	(60,087)	21,103	(38,984)
Net OPEB Obligation, Beginning of Year	156,847	97,498	254,345
Net OPEB Obligation, End of Year	\$ 96,760	118,601	\$ 215,361

**CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012**

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2012 is as follows (dollars in thousands):

Schedule of Contributions, OPEB Costs and Net Obligations			
Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
Settlement Plan			
12/31/2012	\$ 37,444	260.5%	\$ 96,760
12/31/2011	48,954	202.4	254,345
12/31/2010	82,874	129.6	304,483
CBA Special Benefits			
12/31/2012	\$ 39,533	46.6%	\$ 118,601
Total			
12/31/2012	\$ 76,977	150.6%	\$ 215,361
12/31/2011	48,954	202.4	254,345
12/31/2010	82,874	129.6	304,483

Funded Status and Funding Progress - As of January 1, 2012, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$471.0 million all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was approximately \$2,518.7 million and the ratio of the unfunded actuarial accrued liability to the covered payroll was 18.7 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as the results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presents, as required, supplementary information following the notes to the financial statements (dollars in thousands, unaudited).

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
Settlement Plan						
12/31/2011	\$ -	\$ 191,378	\$ 191,378	0%	\$ 2,518,735	7.6 %
CBA Special Benefits						
12/31/2011	\$ -	\$ 279,574	\$ 279,574	0%	\$ 1,471,692	19.0 %
Total						
12/31/2011	\$ -	\$ 470,952	\$ 470,952	0%	\$ 2,518,735	18.7 %

Actuarial Method and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and included the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial method and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long term perspective of the calculations.

**CITY OF CHICAGO, ILLINOIS
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YEAR ENDED DECEMBER 31, 2012**

For the Settlement Plan benefits (not provided by the Pension Funds) in the actuarial valuation for the fiscal year ended December 31, 2012, the projected unit credit actuarial cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 10.5 percent initially, reduced by decrements to an ultimate rate of 10.0 percent. Both rates included a 3.0 percent inflation assumption. The plan has not accumulated assets and does not hold assets in a segregated trust. However, the funds expected to be used to pay benefits are assumed to be invested for durations which will yield an annual return rate of 1.5 percent. The Unfunded Accrued Actuarial Liability is being amortized as a level dollar amount over one year.

For the Special Benefits under the CBA for Police and Fire, the contract expiration date of June 30, 2012 is reflected, such that liabilities are included only for payments beyond 2012 on behalf of early retirees already retired and in pay status as of December 31, 2012. Assumptions and methods were selected to reflect the expiring obligation. The projected unit credit method was selected. The actuarial assumptions included an annual healthcare cost trend rate of 10.5% in 2012, reduced by decrements to an ultimate rate of 5.0% in 2030. Rates included a 3% inflation assumption. The plan has not accumulated assets and does not hold assets in a segregated trust. The funds expected to be used to pay benefits are assumed to be invested for durations which will yield an annual return rate of 1.50%. The remaining Unfunded Accrued Actuarial Liability is being amortized as a level dollar amount over five years.

Summary of Assumptions and Methods

	Settlement Health Plan	CBA Special Benefits
Actuarial Valuation Date	December 31, 2011	December 31, 2011
Actuarial Cost Method	Projected Unit Credit	Projected Unit Credit
Amortization Method	Level Dollar	Level Dollar
Remaining Amortization Period	1 year	5 years
Asset Valuation Method	Market Value	Market Value
Actuarial Assumptions:		
Investment Rate of Return	1.50%	1.50%
Projected Salary Increases	3.0%	3.0%
Healthcare Inflation Rate	10.5% in 2012 to 10.0% in 2013	10.5% initial to 5.0% in 2030

13) Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; certain benefits for and injuries to employees and natural disasters. The City provides worker's compensation benefits and employee health benefits under self-insurance programs except for insurance policies maintained for certain Enterprise Fund activities. The City uses various risk management techniques to finance these risks by retaining, transferring and controlling risks depending on the risk exposure.

Risks for O'Hare, Midway, and certain other major properties, along with various special events, losses from certain criminal acts committed by employees and public official bonds are transferred to commercial insurers. Claims have not exceeded the purchased insurance coverage in the past three years, accordingly, no liability is reported for these claims. All other risks are retained by the City and are self-insured. The City pays claim settlements and judgments from the self-insured programs. Uninsured claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. The General Fund is primarily used to record all non-Enterprise Fund claims. The estimated portion of non-Enterprise Fund claims not yet settled has been recorded in the Governmental Activities in the Statement of Net Position as claims payable along with amounts related to deferred compensatory time and estimated liabilities for questioned costs. As of December 31, 2012, the total amount of non-Enterprise Fund claims was \$556.5 million and Enterprise Fund was \$52.0 million. This liability is the City's best estimate based on available information. Changes in the reported liability for all funds are as follows (dollars in thousands):

**CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012**

	<u>2012</u>	<u>2011</u>
Balance, January 1.....	\$ 554,797	\$ 555,285
Claims incurred and change in estimates.....	755,278	585,980
Claims paid on current and prior year events.....	<u>(701,590)</u>	<u>(586,468)</u>
Balance, December 31.....	<u>\$ 608,485</u>	<u>\$ 554,797</u>

14) Expenditure of Funds and Appropriation of Fund Balances

The City expends funds by classification as they become available, and "Restricted" funds are expended first. If/when City Council formally sets aside or designates funds for a specific purpose, they are considered "Committed". The Mayor (or his/her designee) may in this capacity, also set aside or designate funds for specific purposes and all of these funds will be considered "Assigned". Any remaining funds, which are not specifically allocated in one or more of the previous three categories, are considered "Unassigned" until such allocation is completed.

In addition to the categories above, any amounts which will be used to balance a subsequent year's budget will be considered "Assigned" as Budgetary Stabilization funds. The amounts may vary from fiscal year to fiscal year or depending on the City's budgetary condition, or may not be designated at all. The funds may be assigned by the Mayor or his designee, up to the amount of available "Unassigned" fund balance at the end of the previous fiscal year.

a) Fund Balance Classifications

On the fund financial statements, the Fund Balance consists of the following (dollars in thousands):

Nonspendable for Inventory	\$ 20,885
Restricted for Grants and Donations	27,821
Restricted for Debt Service	313,623
Restricted for TIF & Special Service Area	
Programs and Redevelopment	1,499,414
Restricted for Capital Projects	487,762
Committed for Debt Service	156,836
Committed for Budget and Credit Rating Stabilization	624,849
Committed for Repair, Maintenance and City Services	100,442
Assigned for Future Appropriated Fund Balance	160,395
Assigned for Encumbrances	16,605
Restricted for Special Events	4,291
Unassigned	<u>(1,819,556)</u>
Total Government Fund Balance	<u>\$ 1,593,367</u>

At the end of the fiscal year, total encumbrances for the General Operating Fund amounted to \$16.6 million, \$19.1 million for the Special Taxing Areas Fund, \$34.8 million for the Capital Projects Fund and \$10.8 million for the Non Major Special Revenue Fund.

15) Commitments and Contingencies

The City is a defendant in various pending and threatened individual and class action litigation relating principally to claims arising from contracts, personal injury, property damage, police conduct, alleged discrimination, civil rights actions and other matters. City management believes that the ultimate resolution of these matters will not have a material adverse effect on the financial position of the City.

**CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012**

The City participates in a number of federal-and state-assisted grant programs. These grants are subject to audits by or on behalf of the grantors to assure compliance with grant provisions. Based upon past experience and management's judgment, the City has made provisions in the General Fund for questioned costs and other amounts estimated to be disallowed. City management expects such provision to be adequate to cover actual amounts disallowed, if any.

As of December 31, 2012, the Enterprise Funds have entered into contracts for approximately \$565.5 million for construction projects.

The City's pollution remediation obligation of \$8.4 million is primarily related to Brownfield redevelopment projects. These projects include removal of underground storage tanks, cleanup of contaminated soil, and removal of other environmental pollution identified at the individual sites. The estimated liability is calculated using the expected cash flow technique. The pollution remediation obligation is an estimate and subject to changes resulting from price increases or reductions, technology, or changes in applicable laws or regulations.

16) Concession Agreements

The major fund entitled Service Concession and Reserve Fund is used for the purpose of accounting for the deferred inflows associated with governmental fund long-term lease and concession transactions. Deferred inflows are amortized over the life of the related lease and concession agreements. Proceeds from these transactions may be transferred from this fund in accordance with ordinances approved by City Council that define the use of proceeds.

In February 2009, the City completed a \$1.15 billion concession agreement to allow a private operator to manage and collect revenues from the City's metered parking system for 75 years. The City received an upfront payment of \$1.15 billion which was recognized as a deferred inflow that will be amortized and recognized as revenue over the term of the agreement. The City recognizes \$15.3 million of revenue for each year through 2083.

In December 2006, the City completed a long-term concession and lease of the City's downtown underground public parking system. The concession granted a private company the right to operate the garages and collect parking and related revenues for the 99-year term of the agreement. The City received an upfront payment of \$563.0 million of which \$347.8 million was simultaneously used to purchase three of the underground garages from the Chicago Park District. The City recognized a deferred inflow that will be amortized and recognized as revenue over the term of the lease. The City recognizes \$5.7 million of revenue for each year through 2105.

In January 2005, the City completed a long-term concession and lease of the Skyway. The concession granted a private company the right to operate the Skyway and to collect toll revenue from the Skyway for the 99-year term of the agreement. The City received an upfront payment of \$1.83 billion; a portion of the payment (\$446.3 million) advance refunded all of the outstanding Skyway bonds. The City recognized a deferred inflow of \$1.83 billion that will be amortized and recognized as revenue over the 99-year term of the agreement. The City recognizes \$18.5 million of revenue related to this transaction for each year through 2103. Skyway land, bridges, other facilities and equipment continue to be reported on the Statement of Net Position and will be depreciated, as applicable, over their useful lives. The deferred inflow of the Skyway is reported in the Proprietary Funds Statement of Net Position.

17) Subsequent Events

As of December 31, 2012, the outstanding balance for Chicago General Obligation Commercial Paper Notes (G.O. CP) was \$166.5 million. As of the date of this report, the City has paid \$95.0 million of G.O. CP, issued \$69.1 million to fund various authorized capital projects, and had an outstanding balance of \$140.6 million.

Since January 2013, the City Motor Fuel Tax Revenue Bonds have been downgraded by Moody's Investors Service and Fitch Ratings. Moody's downgraded the rating from Aa3 to A3 in March and from A3 to Baa1 in June. Fitch downgraded the rating from A- to BBB+ in June. Moody's and Fitch currently have a negative outlook on the ratings. In January 2013, the City entered into two swap overlay agreements (i.e., Constant Maturity Swap (CMS) reversal) associated with the General Obligation Series 2003B variable rate bonds with PNC Bank, N.A. (PNC) for a notional amount of \$48.2 million and The Bank of New York Mellon (BNYM) for a notional amount of \$144.6 million. The

**CITY OF CHICAGO, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2012**

agreement with PNC is effective March 1, 2014 through January 1, 2019 and the agreement with BNYM is effective November 1, 2014 through January 1, 2019. Under both agreements the City will pay 66.91 percent of 10 year LIBOR and receive 75 percent of one month LIBOR. Together with the existing underlying swaps on the bonds, in which the City pays 4.052 percent and receives 66.91 percent of 10 year LIBOR, the net effect is that the City will pay a fixed rate of 4.052 percent and receive 75 percent of one month LIBOR through January 1, 2019, after which time the City will receive 66.91 percent of 10 year LIBOR through expiration (January 1, 2034). The City received a total upfront payment of \$7.5 million.

In February 2013, the City increased the Letter of Credit (LOC) support for the Chicago Midway International Airport Commercial Paper Program from \$85.0 million to \$150.0 million. The \$65.0 million LOC is provided by PNC Bank. While the City has City Council authorization to issue up to an aggregate principal of \$250.0 million of Chicago Midway International Airport Commercial Paper Notes (Midway CP Notes), the LOC support provides only for the issuance of up to \$150.0 million aggregate principal amount of Midway CP Notes. The Midway CP Notes are authorized to be issued by the City for the financing and refinancing of certain projects (which may include payments on certain related bonds and notes) at Chicago Midway International Airport.

In March 2013, the City entered into a Revolving Credit Agreement with Bank of America, N.A., which allows the City to draw on the line of credit in an aggregate amount not to exceed \$200.0 million. The City's repayment obligation under the line of credit is a general obligation of the City. The line of credit expires March 1, 2016.

In May 2013, the City issued \$23.0 million aggregate principal amount of Midway CP Notes. The proceeds will be used to finance a portion of the costs of authorized airport projects.

In May 2013, the City extended the OPEB benefits for retirees under the OPEB Settlement Health Care Plans from June 30, 2013 until December 31, 2013, with a commitment to provide reduced subsidies after 2013, with a complete phase out in five years. The liability associated with six additional months of payments for the remaining Settlement Plan retirees is approximately \$45 million. The liability associated with the five year phase out is unknown since the level of subsidy and plan provisions are not yet determined.

In June 2013, the City entered into a loan agreement with the United States Department of Transportation under the Transportation Infrastructure Finance and Innovation Act (TIFIA) program to complete the Wacker Drive Reconstruction Project. The loan amount of \$98.66 million will fund the Chicago Riverwalk along the main branch of the Chicago River. The interest rate is 3.33% and the final maturity of the loan is 1/1/2048.

The 1996 Reauthorization Act, Title 49 United States Code §47134, authorized the Federal Aviation Administration ("FAA") to establish the Airport Privatization Pilot Program (the "Pilot Program"), pursuant to which the FAA is authorized to permit public airport sponsors to sell or lease an airport. The 2012 Reauthorization Act increased the number of airports that could participate in the program from five to ten. Only one of the ten airports can be a "large hub" airport (having enplanements that equal or exceed one percent of the enplanements at all U.S. commercial airports). On September 2006, the City applied to the FAA under the Pilot Program with respect to Chicago Midway International Airport ("Midway") with extensions requested periodically and most recently in April 2012. The City is currently pursuing bids for a lease of Midway under the provisions of the Pilot Program. The City is not under any obligation to accept any bids, and it is not possible at this time to predict whether or not the City will enter into a lease of Midway pursuant to the Pilot Program or when such a transaction might occur.

REQUIRED SUPPLEMENTARY INFORMATION
CITY OF CHICAGO, ILLINOIS
SCHEDULE OF OTHER POSTEMPLOYMENT BENEFITS FUNDING PROGRESS
Last Three Years (dollars are in thousands)

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded Actuarial Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded (Surplus) AAL as a Percentage of Covered Payroll ((b-a) / c)
Municipal Employees'							
2010	12/31/2010	\$ -	\$ 223,564	\$ 223,564	- %	\$ 1,541,388	14.50 %
2011	12/31/2011	-	163,242	163,242	-	1,605,993	10.16
2012	12/31/2012	-	162,083	162,083	-	1,590,794	10.19
Laborers'							
2010	12/31/2010	-	41,361	41,361	- %	199,863	20.69 %
2011	12/31/2011	-	38,328	38,328	-	195,238	19.63
2012	12/31/2012	-	38,654	38,654	-	198,790	19.44
Policemen's							
2010	12/31/2010	-	164,796	164,796	- %	1,048,084	15.72 %
2011	12/31/2011	-	165,955	165,955	-	1,034,404	16.04
2012	12/31/2012	-	168,811	168,811	-	1,015,171	16.63
Firemen's							
2010	12/31/2010	-	48,222	48,222	- %	400,404	12.04 %
2011	12/31/2011	-	46,980	46,980	-	425,385	11.04
2012	12/31/2012	-	46,206	46,206	-	418,965	11.03
City of Chicago							
2010	12/31/2009	-	533,387	533,387	- %	2,546,961	20.94 %
2011	12/31/2010	-	390,611	390,611	-	2,475,080	15.78
2012	12/31/2011	-	470,952	470,952	-	2,518,735	18.70

**COMBINING AND
INDIVIDUAL FUND STATEMENTS**

GENERAL FUND



Schedule A-1
CITY OF CHICAGO, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
LOCAL TAX REVENUE				
UTILITY TAX:				
Gas	\$ 116,706	\$ 116,706	\$ 98,791	\$ (17,915)
Electric	101,431	101,431	98,015	(3,416)
Telecommunication	140,198	140,198	149,336	9,138
Commonwealth Edison	93,232	93,232	90,814	(2,418)
Infrastructure Maintenance	-	-	7	7
Cable Television	23,739	23,739	25,512	1,773
Total Utility Tax	<u>475,306</u>	<u>475,306</u>	<u>462,475</u>	<u>(12,831)</u>
SALES TAX:				
Home Rule Retailers' Occupation	250,748	250,748	272,312	21,564
TRANSPORTATION TAX:				
Parking	118,183	118,183	119,169	986
Vehicle Fuel	47,088	47,088	49,818	2,730
Ground Transportation	9,000	9,000	8,903	(97)
Total Transportation Tax	<u>174,271</u>	<u>174,271</u>	<u>177,890</u>	<u>3,619</u>
TRANSACTION TAX:				
Real Property	73,429	73,629	102,571	28,942
Personal Property Lease	113,105	113,105	132,503	19,398
Motor Vehicle Lessor	5,633	5,633	6,037	404
Total Transaction Tax	<u>192,167</u>	<u>192,367</u>	<u>241,111</u>	<u>48,744</u>
RECREATION TAX:				
Amusement	88,264	88,264	87,843	(421)
Automatic Amusement	1,014	1,014	869	(145)
Liquor	30,868	30,868	32,620	1,752
Boat Mooring	1,361	1,361	1,361	-
Cigarette	18,700	18,700	18,015	(685)
Off Track Betting	820	820	694	(126)
Soft Drink	19,929	19,929	21,792	1,863
Total Recreation Tax	<u>160,956</u>	<u>160,956</u>	<u>163,194</u>	<u>2,238</u>
BUSINESS TAX:				
Hotel	74,603	74,603	85,634	11,031
Employers' Expense	14,700	14,700	17,853	3,153
Foreign Fire Insurance	4,843	4,843	4,791	(52)
Total Business Tax	<u>94,146</u>	<u>94,146</u>	<u>108,278</u>	<u>14,132</u>
TOTAL LOCAL TAX REVENUE	<u>1,347,594</u>	<u>1,347,794</u>	<u>1,425,260</u>	<u>77,466</u>

Schedule A-1 - Continued
CITY OF CHICAGO, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
INTERGOVERNMENTAL REVENUE				
STATE INCOME TAX:				
Income	\$ 197,806	\$ 197,806	\$ 245,193	\$ 47,387
Personal Property Replacement	11,595	11,595	37,586	25,991
Total State Income Tax	<u>209,401</u>	<u>209,401</u>	<u>282,779</u>	<u>73,378</u>
STATE SALES TAX:				
State Retailers' Occupation	284,421	284,421	299,873	15,452
STATE AUTO RENTAL TAX:				
Municipal Auto Rental	3,354	3,354	3,910	556
FEDERAL/STATE GRANTS:				
Grants	1,568	1,568	1,074	(494)
TOTAL INTERGOVERNMENTAL REVENUE	<u>498,744</u>	<u>498,744</u>	<u>587,636</u>	<u>88,892</u>
LOCAL NON-TAX REVENUE				
INTERNAL SERVICE:				
Water Fund	68,162	68,162	68,162	-
Chicago-O'Hare International Airport Fund	34,866	34,866	34,714	(152)
Vehicle Tax Fund	19,733	19,733	20,395	662
Chicago Midway International Airport Fund	10,046	10,046	9,865	(181)
Federal Funds	32,240	32,240	21,539	(10,701)
Sewer Fund	30,674	30,674	30,674	-
Emergency Communication Fund	71,933	71,933	65,048	(6,885)
Federal Funds - Pensions	57,831	57,831	17,153	(40,678)
Department of Housing & Economic Development .	1,854	1,854	-	(1,854)
Transportation	10,838	10,838	16,911	6,073
Department of Fleet and Facility Management	16,833	16,833	10,640	(6,193)
Miscellaneous - Planning, Purchasing, etc.	7,388	7,388	6,505	(883)
Other	-	-	1,318	1,318
Total Internal Service	<u>362,398</u>	<u>362,398</u>	<u>302,924</u>	<u>(59,474)</u>
LICENSES AND PERMITS:				
Alcoholic Liquor Dealers' License	11,904	11,904	11,279	(625)
Building License	21,014	21,014	19,245	(1,769)
Building Permits *	33,074	33,074	36,608	3,534
Fines and Penalties	21,737	21,737	6,176	(15,561)
Other	47,381	47,381	44,260	(3,121)
Total Licenses and Permits	<u>135,110</u>	<u>135,110</u>	<u>117,568</u>	<u>(17,542)</u>

* Note: Amount includes Density Bonus revenue from Housing Revenue Fund of Budget \$8,661 and Actual \$7,711.

Schedule A-1 - Concluded
CITY OF CHICAGO, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
LOCAL NON-TAX REVENUE - Concluded				
FINES:				
Fines, Forfeitures and Penalties	\$ 290,131	\$ 292,631	\$ 290,799	\$ (1,832)
INVESTMENT INCOME:				
Interest on Investments	4,200	4,200	5,439	1,239
CHARGES FOR SERVICES:				
Inspection	12,399	12,399	10,731	(1,668)
Information	918	918	894	(24)
Safety	83,500	83,500	78,691	(4,809)
Reimbursement of Current Expense	9,091	9,091	13,100	4,009
Other	19,233	19,233	21,190	1,957
Total Charges for Services	125,141	125,141	124,606	(535)
MUNICIPAL UTILITIES:				
Parking	8,667	8,667	8,415	(252)
Total Municipal Utilities	8,667	8,667	8,415	(252)
LEASES, RENTALS AND SALES:				
Sale of Land and Buildings	2,000	2,000	3,678	1,678
Vacation of Streets and Alleys	1,200	1,200	1,270	70
Sale of Impounded Autos	142	142	49	(93)
Sale of Materials	1,683	1,683	3,518	1,835
Rentals and Leases	4,655	4,655	6,232	1,577
Total Leases, Rentals and Sales	9,680	9,680	14,747	5,067
MISCELLANEOUS:				
Property Damage	160	160	8	(152)
Other	56,940	56,940	43,254	(13,686)
Total Miscellaneous	57,100	57,100	43,262	(13,838)
TOTAL LOCAL NON-TAX REVENUE	992,427	994,927	907,760	(87,167)
Issuance of Debt, Net of Original				
Discount	50,000	50,000	55,000	5,000
Budgeted Prior Years' Surplus and Reappropriations				
	143,549	143,549	72,347	(71,202)
Transfers In	72,000	72,000	31,617	(40,383)
Total Revenues	\$ 3,104,314	\$ 3,107,014	\$ 3,079,620	\$ (27,394)

NONMAJOR GOVERNMENTAL FUNDS



Schedule B-1
CITY OF CHICAGO, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
December 31, 2012
(Amounts are in Thousands of Dollars)

	Total Special Revenue Funds	Debt Service Fund Special Taxing Areas	Total Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and Cash Equivalents	\$ 27,264	\$ 10,624	\$ 34,532	\$ 72,420
Investments	151,566	5,152	67,218	223,936
Cash and Investments with Escrow Agent	-	98,713	-	98,713
Receivables (Net of Allowances):				
Property Tax	339,412	98,458	-	437,870
Accounts	10,753	41	116	10,910
Due from Other Funds	77,274	-	16,580	93,854
Due from Other Governments	25,992	-	25,048	51,040
Total Assets	\$ 632,261	\$ 212,988	\$ 143,494	\$ 988,743
LIABILITIES AND FUND BALANCE				
Liabilities:				
Voucher Warrants Payable	\$ 57,643	\$ -	\$ 19,128	\$ 76,771
Bonds, Notes and Other Obligations Payable - Current ...	-	5,910	-	5,910
Accrued Interest	-	2,159	-	2,159
Due to Other Funds	167,864	-	37,409	205,273
Accrued and Other Liabilities	18,182	764	309	19,255
Deferred Revenue	283,839	80,415	-	364,254
Total Liabilities	527,528	89,248	56,846	673,622
Fund Balance:				
Restricted	4,291	123,740	87,352	215,383
Committed	100,442	-	-	100,442
Unassigned	-	-	(704)	(704)
Total Fund Balance	104,733	123,740	86,648	315,121
Total Liabilities and Fund Balance	\$ 632,261	\$ 212,988	\$ 143,494	\$ 988,743

Schedule B-2
CITY OF CHICAGO, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Total Special Revenue Funds	Debt Service Fund Special Taxing Areas	Total Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Property Tax	\$ 350,408	\$ 103,276	\$ -	\$ 453,684
Utility Tax	63,883	-	-	63,883
Sales Tax	-	-	-	-
Transportation Tax	177,019	-	-	177,019
State Income Tax	108,506	-	-	108,506
Transaction Tax	40,846	-	-	40,846
Special Area Tax	-	-	-	-
Other Taxes	18,816	-	-	18,816
Federal/State Grants	-	-	-	-
Internal Service	16,361	-	-	16,361
Fines	15,711	-	-	15,711
Investment Income	2,814	36	776	3,626
Charges for Services	37,297	-	-	37,297
Miscellaneous	21,433	991	1,333	23,757
Total Revenues	<u>853,094</u>	<u>104,303</u>	<u>2,109</u>	<u>959,506</u>
EXPENDITURES				
Current:				
General Government	244,116	-	-	244,116
Health	1,600	-	-	1,600
Public Safety	6,424	-	-	6,424
Streets and Sanitation	49,919	-	-	49,919
Transportation	68,224	-	-	68,224
Cultural and Recreational	77,738	-	-	77,738
Employee Pensions	458,951	-	-	458,951
Other	924	-	-	924
Capital Outlay	-	-	90,429	90,429
Debt Service:				
Principal Retirement	-	43,025	-	43,025
Interest and Other Fiscal Charges	720	29,136	-	29,856
Total Expenditures	<u>908,616</u>	<u>72,161</u>	<u>90,429</u>	<u>1,071,206</u>
Revenues Over (Under) Expenditures	<u>(55,522)</u>	<u>32,142</u>	<u>(88,320)</u>	<u>(111,700)</u>

Continued on following page.

Schedule B-2 - Concluded
CITY OF CHICAGO, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Total Special Revenue Funds	Debt Service Fund Special Taxing Areas	Total Capital Project Funds	Total Nonmajor Governmental Funds
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	\$ 70,541	\$ -	\$ 51,874	\$ 122,415
Payment to Refunded Bond Escrow Agent	-	-	-	-
Transfers In	7,965	47,322	19,000	74,287
Transfers Out	-	(73,254)	(9,482)	(82,736)
Total Other Financing Sources (Uses)	<u>78,506</u>	<u>(25,932)</u>	<u>61,392</u>	<u>113,966</u>
Net Change in Fund Balances	22,984	6,210	(26,928)	2,266
Fund Balance - Beginning of Year	81,749	117,530	113,576	312,855
Fund Balance - End of Year	<u>\$ 104,733</u>	<u>\$ 123,740</u>	<u>\$ 86,648</u>	<u>\$ 315,121</u>

NONMAJOR SPECIAL REVENUE FUNDS

Vehicle Tax Fund - Expenditures made in accordance with the policy established by the City Council in connection with street repairs and maintenance, as provided by sale of vehicle licenses.

Motor Fuel Tax and Project Fund - Expenditures for repair and maintenance of streets and pavements as provided by the City's distributive share of State Motor Fuel Tax and Motor Fuel Tax Revenue Bonds.

Pension Fund - For the City's contribution to Employees' Annuity and Benefit Funds as provided by tax levy and State Personal Property Replacement Tax revenue.

Public Building Commission Fund - For rentals of space and long-term lease obligations by the City as provided by tax levy.

Miscellaneous Fund - Expenditures for environmental management purposes related to liquid waste, inspection, operation of emergency communication system and other obligations, as provided by revenues from fees collected for disposal of liquid waste, by fees on telephone billings and transfers in.

Chicago Public Library Fund - Expenditures for acquisition, repairs, construction and equipment of library buildings; also library maintenance and operations as provided by proceeds of debt, fines and miscellaneous revenues.

Special Events, Tourism and Festivals Fund - Expenditures for promoting tourism, conventions and other special events projects in Chicago as provided by the State from Municipal Hotel-Motel Tax receipts and by proceeds from Jazz, Blues and Gospel Festivals and Taste of Chicago.

Health and Welfare Fund - For general assistance to be expended and administered by the Illinois Department of Public Aid as provided by patient fees, City and State grants and proceeds of debt, and for neighborhood human infrastructure projects designed to improve the quality of life for citizens.

Schedule C-1
 CITY OF CHICAGO, ILLINOIS
 NONMAJOR SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 December 31, 2012
 (Amounts are in Thousands of Dollars)

	Vehicle Tax	Motor Fuel Tax and Project	Pension
ASSETS			
Cash and Cash Equivalents	\$ 252	\$ 6,973	\$ 2,905
Investments	71,892	7,938	1,448
Receivables (Net of Allowances):			
Property Tax	-	-	339,412
Accounts	1,293	2,050	228
Due from Other Funds	56,528	-	-
Due from Other Governments	-	7,978	6,632
Total Assets	<u>\$ 129,965</u>	<u>\$ 24,939</u>	<u>\$ 350,625</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Voucher Warrants Payable	\$ 10,796	\$ 7,056	\$ 4,580
Due to Other Funds	95,795	3,808	55,574
Accrued and Other Liabilities	3,228	87	6,632
Deferred Revenue	-	-	283,839
Total Liabilities	<u>109,819</u>	<u>10,951</u>	<u>350,625</u>
Fund Balance (Deficit):			
Restricted	-	-	-
Committed	20,146	13,988	-
Total Fund Balance (Deficit)	<u>20,146</u>	<u>13,988</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 129,965</u>	<u>\$ 24,939</u>	<u>\$ 350,625</u>

<u>Public Building Commission</u>	<u>Miscellaneous</u>	<u>Chicago Public Library</u>	<u>Special Events, Tourism and Festivals</u>	<u>Health and Welfare</u>	<u>Intrafund Activity Eliminations</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 1	\$ 5,268	\$ 214	\$ 6,604	\$ 5,047	\$ -	\$ 27,264
-	50,482	-	4,502	15,304	-	151,566
-	-	-	-	-	-	339,412
-	6,883	142	157	-	-	10,753
-	4,859	13,646	2,080	5,000	(4,839)	77,274
5,976	-	-	5,406	-	-	25,992
<u>\$ 5,977</u>	<u>\$ 67,492</u>	<u>\$ 14,002</u>	<u>\$ 18,749</u>	<u>\$ 25,351</u>	<u>\$ (4,839)</u>	<u>\$ 632,261</u>
\$ -	\$ 26,048	\$ 3,797	\$ 3,720	\$ 1,646	\$ -	\$ 57,643
31	8,225	2,959	2,454	3,857	(4,839)	167,864
-	48	1,343	6,230	614	-	18,182
-	-	-	-	-	-	283,839
<u>31</u>	<u>34,321</u>	<u>8,099</u>	<u>12,404</u>	<u>6,117</u>	<u>(4,839)</u>	<u>527,528</u>
-	4,291	-	-	-	-	4,291
5,946	28,880	5,903	6,345	19,234	-	100,442
<u>5,946</u>	<u>33,171</u>	<u>5,903</u>	<u>6,345</u>	<u>19,234</u>	<u>-</u>	<u>104,733</u>
<u>\$ 5,977</u>	<u>\$ 67,492</u>	<u>\$ 14,002</u>	<u>\$ 18,749</u>	<u>\$ 25,351</u>	<u>\$ (4,839)</u>	<u>\$ 632,261</u>

Schedule C-2
CITY OF CHICAGO, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Vehicle Tax	Motor Fuel Tax and Project	Pension
Revenues:			
Property Tax	\$ -	\$ -	\$ 350,408
Utility Tax	-	-	-
Transportation Tax	110,337	65,093	-
State Income Tax	-	-	108,506
Transaction Tax	-	-	-
Other Taxes	-	-	-
Internal Service	16,359	-	-
Fines	13,651	-	-
Investment Income	91	40	36
Charges for Services	15,750	-	-
Miscellaneous	1,271	-	-
Total Revenues	<u>157,459</u>	<u>65,133</u>	<u>458,950</u>
Expenditures:			
Current:			
General Government	68,647	16,150	-
Health	-	-	-
Public Safety	349	-	-
Streets and Sanitation	37,358	12,561	-
Transportation	45,283	22,841	-
Cultural and Recreational	-	-	-
Employee Pensions	-	-	458,951
Other	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Other Fiscal Charges	-	22	-
Total Expenditures	<u>151,637</u>	<u>51,574</u>	<u>458,951</u>
Revenues Over (Under) Expenditures	<u>5,822</u>	<u>13,559</u>	<u>(1)</u>
Other Financing Sources (Uses):			
Issuance of Debt	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	5,822	13,559	(1)
Fund Balance (Deficit) - Beginning of Year	14,324	429	1
Fund Balance (Deficit) - End of Year	<u>\$ 20,146</u>	<u>\$ 13,988</u>	<u>\$ -</u>

Public Building Commission	Miscellaneous	Chicago Public Library	Special Events, Tourism and Festivals	Health and Welfare	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,408
-	63,883	-	-	-	63,883
-	-	-	1,589	-	177,019
-	-	-	-	-	108,506
-	40,846	-	-	-	40,846
-	-	-	18,816	-	18,816
-	-	-	2	-	16,361
-	-	2,060	-	-	15,711
-	1,865	18	253	511	2,814
-	10,086	1	11,460	-	37,297
1,526	11,250	750	6,636	-	21,433
<u>1,526</u>	<u>127,930</u>	<u>2,829</u>	<u>38,756</u>	<u>511</u>	<u>853,094</u>
737	106,882	31,916	6,313	13,471	244,116
-	1,600	-	-	-	1,600
-	5,475	-	100	500	6,424
-	-	-	-	-	49,919
-	100	-	-	-	68,224
-	-	49,617	28,121	-	77,738
-	-	-	-	-	458,951
-	-	-	924	-	924
-	-	-	-	-	-
-	-	698	-	-	720
<u>737</u>	<u>114,057</u>	<u>82,231</u>	<u>35,458</u>	<u>13,971</u>	<u>908,616</u>
<u>789</u>	<u>13,873</u>	<u>(79,402)</u>	<u>3,298</u>	<u>(13,460)</u>	<u>(55,522)</u>
-	-	70,541	-	-	70,541
-	-	7,965	-	-	7,965
-	-	-	-	-	-
-	-	78,506	-	-	78,506
789	13,873	(896)	3,298	(13,460)	22,984
5,157	19,298	6,799	3,047	32,694	81,749
<u>\$ 5,946</u>	<u>\$ 33,171</u>	<u>\$ 5,903</u>	<u>\$ 6,345</u>	<u>\$ 19,234</u>	<u>\$ 104,733</u>

Schedule C-3
CITY OF CHICAGO, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

FUND	Transaction and Property Tax	Special Area and Utility Taxes	Trans- portation Tax	State Taxes
Original and Final Budgeted Revenues:				
Vehicle Tax	\$ -	\$ -	\$ 116,585	\$ -
Motor Fuel Tax and Project	-	-	52,682	-
Pension	335,680	-	-	126,638
Miscellaneous	29,372	72,433	-	-
Chicago Public Library	-	-	-	-
Special Events, Tourism and Festivals	-	-	1,349	17,269
Health and Welfare	-	-	-	-
Special Taxing Areas	-	-	-	-
Total Original and Final Budgeted Revenues	<u>365,052</u>	<u>72,433</u>	<u>170,616</u>	<u>143,907</u>
Actual Revenues:				
Vehicle Tax	-	-	110,337	-
Motor Fuel Tax and Project	-	-	65,093	-
Pension	-	-	-	108,506
Miscellaneous	40,846	63,883	-	-
Chicago Public Library	-	-	-	-
Special Events, Tourism and Festivals	-	-	1,589	18,816
Health and Welfare	-	-	-	-
Special Taxing Areas	-	-	-	-
Total Actual Revenues	<u>40,846</u>	<u>63,883</u>	<u>177,019</u>	<u>127,322</u>
Variance Positive (Negative)	<u>\$ (324,206)</u>	<u>\$ (8,550)</u>	<u>\$ 6,403</u>	<u>\$ (16,585)</u>

<u>Internal Service</u>	<u>Fines</u>	<u>Investment Income</u>	<u>Leases, Rentals, Sales and Charges for Services</u>	<u>Miscellaneous</u>	<u>Proceeds of Debt</u>	<u>Budgeted Prior Years' Surplus and Operating Transfers In/ Other</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 19,822	\$ 13,500	\$ -	\$ 7,180	\$ 1,155	\$ -	\$ 1,716	\$ 159,958
-	-	6,000	-	-	-	6,689	65,371
-	-	-	-	-	-	-	462,318
-	-	-	-	13,879	-	4,412	120,096
-	2,300	30	750	3,150	70,540	10,770	87,540
-	-	5	11,090	6,500	-	1,135	37,348
-	-	-	-	-	-	11,165	11,165
-	-	-	-	7,504	-	-	7,504
<u>19,822</u>	<u>15,800</u>	<u>6,035</u>	<u>19,020</u>	<u>32,188</u>	<u>70,540</u>	<u>35,887</u>	<u>951,300</u>
16,359	13,651	91	15,750	1,271	-	-	157,459
-	-	40	-	-	-	-	65,133
-	-	36	-	-	-	-	108,542
-	16,359	1,865	10,086	-	-	-	133,039
-	2,060	18	1	750	70,541	7,965	81,335
2	-	253	11,460	6,636	-	-	38,756
-	-	511	-	-	-	-	511
-	-	-	-	-	-	-	-
<u>16,361</u>	<u>32,070</u>	<u>2,814</u>	<u>37,297</u>	<u>8,657</u>	<u>70,541</u>	<u>7,965</u>	<u>584,775</u>
<u>\$ (3,461)</u>	<u>\$ 16,270</u>	<u>\$ (3,221)</u>	<u>\$ 18,277</u>	<u>\$ (23,531)</u>	<u>\$ 1</u>	<u>\$ (27,922)</u>	<u>\$ (366,525)</u>

Schedule C-4
CITY OF CHICAGO, ILLINOIS
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF EXPENDITURES AND ENCUMBRANCES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

FUND	<u>General Government</u>	<u>Health</u>	<u>Public Safety</u>	<u>Streets and Sanitation</u>
Original and Final Budget:				
Vehicle Tax	\$ 70,379	\$ -	\$ -	\$ 41,680
Motor Fuel Tax and Project	12,135	-	-	20,351
Pension	462,318	-	-	-
Miscellaneous	115,332	-	4,764	-
Chicago Public Library	86,924	-	-	-
Special Taxing Area	7,504	-	-	-
Special Events, Tourism and Festivals	7,572	-	100	-
Health and Welfare	11,165	-	-	-
Total Original and Final Budget	<u>773,329</u>	<u>-</u>	<u>4,864</u>	<u>62,031</u>
Actual Expenditures and Encumbrances:				
Vehicle Tax	68,977	-	-	37,200
Motor Fuel Tax and Project	13,150	-	-	18,688
Pension	458,951	-	-	-
Miscellaneous	107,256	-	1,658	-
Chicago Public Library	82,524	-	-	-
Special Taxing Area	28	-	-	-
Special Events, Tourism and Festivals	6,956	-	100	-
Health and Welfare	9,303	-	-	-
Total Actual Expenditures and Encumbrances ...	<u>747,145</u>	<u>-</u>	<u>1,758</u>	<u>55,888</u>
Variance Positive (Negative)	<u>\$ 26,184</u>	<u>\$ -</u>	<u>\$ 3,106</u>	<u>\$ 6,143</u>

<u>Trans- portation</u>	<u>Cultural and Recreational</u>	<u>Employee Pensions</u>	<u>Operating Transfers Out</u>	<u>Interest and Other Fiscal Charges</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 47,899	\$ -	\$ -	\$ -	\$ -	\$ 159,958
32,885	-	-	-	-	65,371
-	-	-	-	-	462,318
-	-	-	-	-	120,096
-	450	-	-	166	87,540
-	-	-	-	-	7,504
-	29,676	-	-	-	37,348
-	-	-	-	-	11,165
<u>80,784</u>	<u>30,126</u>	<u>-</u>	<u>-</u>	<u>166</u>	<u>951,300</u>
45,203	-	-	-	-	151,380
22,533	-	-	-	-	54,371
-	-	-	-	-	458,951
-	-	-	-	-	108,914
-	311	-	-	42	82,877
-	-	-	-	-	28
-	28,652	-	-	-	35,708
-	-	-	-	-	9,303
<u>67,736</u>	<u>28,963</u>	<u>-</u>	<u>-</u>	<u>42</u>	<u>901,532</u>
<u>\$ 13,048</u>	<u>\$ 1,163</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 124</u>	<u>\$ 49,768</u>

NONMAJOR CAPITAL PROJECT FUNDS

Highway and Transportation Projects - Proceeds of debt used to improve highways and transportation systems.

Building Projects - Proceeds of debt used to finance exterior and interior construction and mechanical work on buildings used by City departments and the public.

Equipment Projects - Proceeds of debt used to purchase capital assets and maintain equipment and machinery for various City departments.

Chicago Public Building Commission - Accounts for assets held by Public Building Commission as trustee or agent during the interim financing period of certain City projects.



Schedule D-1
CITY OF CHICAGO, ILLINOIS
NONMAJOR CAPITAL PROJECT FUNDS
COMBINING BALANCE SHEET
December 31, 2012
(Amounts are in Thousands of Dollars)

	Highway and Transportation Projects	Building Projects	Equipment Projects	Chicago Public Building Commission	Total Nonmajor Capital Project Funds
ASSETS					
Cash and Cash Equivalents	\$ 21	\$ 69	\$ 34,442	\$ -	\$ 34,532
Investments	-	29	67,189	-	67,218
Accounts Receivable (Net of Allowances)	-	-	116	-	116
Due from Other Funds	-	-	16,580	-	16,580
Due from Other Governments	-	-	-	25,048	25,048
Total Assets	\$ 21	\$ 98	\$ 118,327	\$ 25,048	\$ 143,494
LIABILITIES AND FUND BALANCE					
Liabilities:					
Voucher Warrants Payable	\$ 122	\$ 1	\$ 19,005	\$ -	\$ 19,128
Due to Other Funds	-	700	11,661	25,048	37,409
Accrued and Other Liabilities	-	-	309	-	309
Total Liabilities	122	701	30,975	25,048	56,846
Fund Balance:					
Restricted	-	-	87,352	-	87,352
Unassigned	(101)	(603)	-	-	(704)
Total Fund Balance	(101)	(603)	87,352	-	86,648
Total Liabilities and Fund Balance	\$ 21	\$ 98	\$ 118,327	\$ 25,048	\$ 143,494

Schedule D-2
CITY OF CHICAGO, ILLINOIS
NONMAJOR CAPITAL PROJECT FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Highway and Transportation Projects	Building Projects	Equipment Projects	Chicago Public Building Commission	Total Nonmajor Capital Project Funds
REVENUES					
Investment Income	\$ (1)	\$ -	\$ 777	\$ -	\$ 776
Miscellaneous	-	-	1,333	-	1,333
Total Revenues	<u>(1)</u>	<u>-</u>	<u>2,110</u>	<u>-</u>	<u>2,109</u>
EXPENDITURES					
Capital Outlay	-	112	81,790	8,527	90,429
Total Expenditures	<u>-</u>	<u>112</u>	<u>81,790</u>	<u>8,527</u>	<u>90,429</u>
Revenues Over (Under) Expenditures	<u>(1)</u>	<u>(112)</u>	<u>(79,680)</u>	<u>(8,527)</u>	<u>(88,320)</u>
OTHER FINANCING SOURCES (USES)					
Issuance of Debt	-	-	51,874	-	51,874
Transfers In	-	-	19,000	-	19,000
Transfers Out	(3,482)	-	(6,000)	-	(9,482)
Total Other Financing Sources (Uses)	<u>(3,482)</u>	<u>-</u>	<u>64,874</u>	<u>-</u>	<u>61,392</u>
Net Change in Fund Balance	(3,483)	(112)	(14,806)	(8,527)	(26,928)
Fund Balance - Beginning of Year	3,382	(491)	102,158	8,527	113,576
Fund Balance - End of Year	<u>\$ (101)</u>	<u>\$ (603)</u>	<u>\$ 87,352</u>	<u>\$ -</u>	<u>\$ 86,648</u>

FIDUCIARY FUNDS

AGENCY FUNDS - Account for transactions for assets held by the City as agent for various entities.

PENSION TRUST FUNDS - Expenditures for employee pensions as provided by employee and employer contributions and investment earnings.



Schedule E-1
CITY OF CHICAGO, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
December 31, 2012
(Amounts are in Thousands of Dollars)

	Payroll Clearing Fund	Payroll Deduction Fund	Other Clearing Fund	License and Special Deposit Fund	Special Assessment Fund	Total
ASSETS:						
Cash,						
January 1, 2012.....	\$ -	\$ 28	\$ 3,862	\$ 12,723	\$ 9,395	\$ 26,008
Additions.....	3,393,507	17,372	555,733	73,849	12,980	4,053,441
Deductions.....	<u>3,376,070</u>	<u>5,596</u>	<u>499,278</u>	<u>58,760</u>	<u>21,597</u>	<u>3,961,301</u>
Cash,						
December 31, 2012.....	<u>17,437</u>	<u>11,804</u>	<u>60,317</u>	<u>27,812</u>	<u>778</u>	<u>118,148</u>
Investments,						
January 1, 2012.....	238	7,303	60,722	20,157	3,515	91,935
Additions.....	183	5,596	65,145	27,017	12,690	110,631
Deductions.....	<u>238</u>	<u>7,303</u>	<u>60,722</u>	<u>28,931</u>	<u>12,868</u>	<u>110,062</u>
Investments,						
December 31, 2012.....	<u>183</u>	<u>5,596</u>	<u>65,145</u>	<u>18,243</u>	<u>3,337</u>	<u>92,504</u>
Cash and Investments with Escrow Agent,						
January 1, 2012.....	-	-	13,796	122	-	13,918
Additions.....	-	-	89,988	-	-	89,988
Deductions.....	<u>-</u>	<u>-</u>	<u>93,860</u>	<u>-</u>	<u>-</u>	<u>93,860</u>
Cash and Investments with Escrow Agent,						
December 31, 2012.....	<u>-</u>	<u>-</u>	<u>9,924</u>	<u>122</u>	<u>-</u>	<u>10,046</u>
Accounts Receivables,						
January 1, 2012.....	19,405	13,915	144,651	60,468	1,063	239,502
Additions.....	1,060	-	102,574	53,285	-	156,919
Deductions.....	<u>19,934</u>	<u>10,069</u>	<u>154,191</u>	<u>63,294</u>	<u>19</u>	<u>247,507</u>
Accounts Receivables,						
December 31, 2012.....	<u>531</u>	<u>3,846</u>	<u>93,034</u>	<u>50,459</u>	<u>1,044</u>	<u>148,914</u>

Schedule E-1 - Concluded
CITY OF CHICAGO, ILLINOIS
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
December 31, 2012
(Amounts are in Thousands of Dollars)

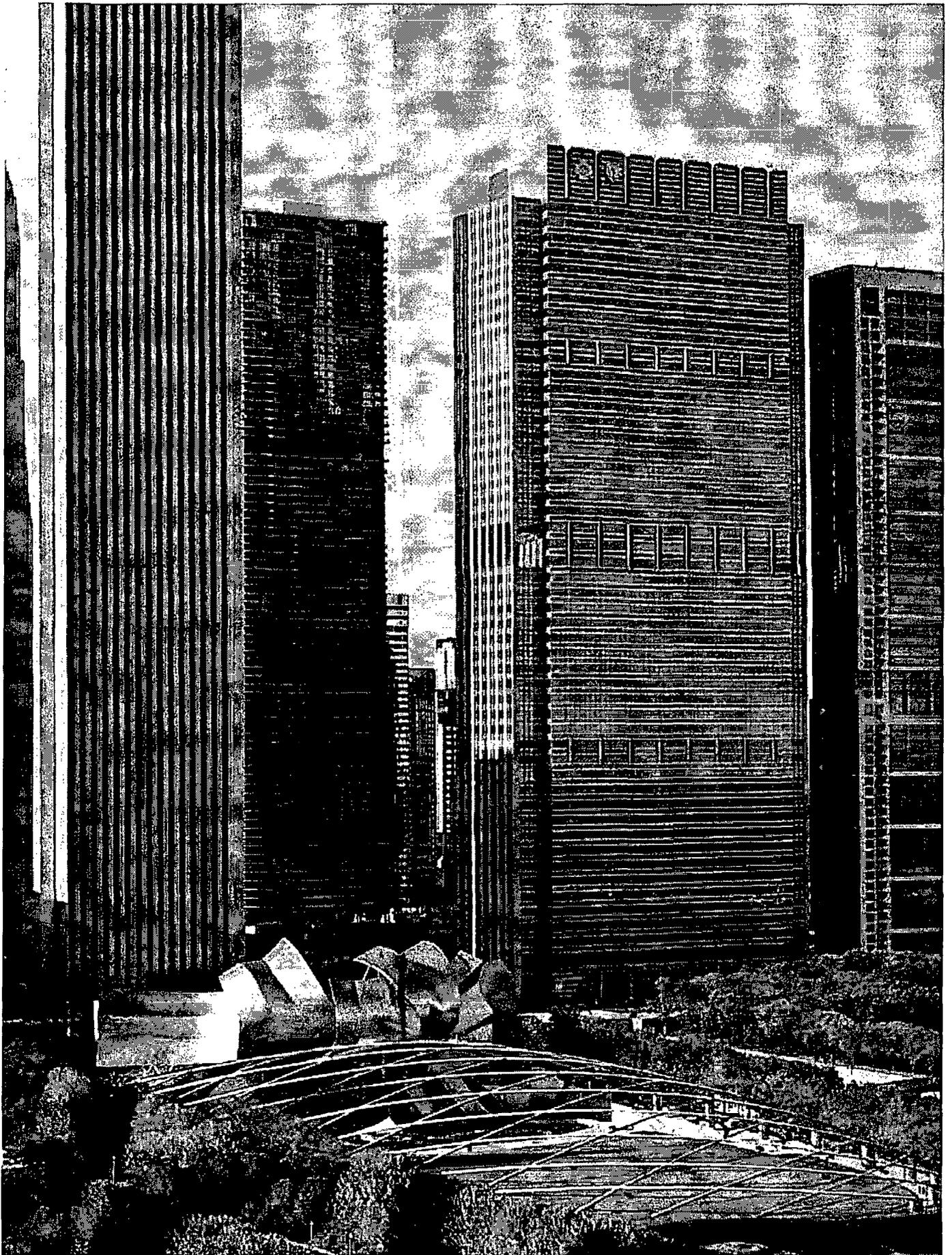
	Payroll Clearing Fund	Payroll Deduction Fund	Other Clearing Fund	License and Special Deposit Fund	Special Assessment Fund	Total
ASSETS - Concluded:						
Total Assets,						
January 1, 2012.....	\$ 19,643	\$ 21,246	\$ 223,031	\$ 93,470	\$ 13,973	\$ 371,363
Additions.....	3,394,750	22,968	813,440	154,151	25,670	4,410,979
Deductions.....	<u>3,396,242</u>	<u>22,968</u>	<u>808,051</u>	<u>150,985</u>	<u>34,484</u>	<u>4,412,730</u>
Total Assets,						
December 31, 2012.....	<u>\$ 18,151</u>	<u>\$ 21,246</u>	<u>\$ 228,420</u>	<u>\$ 96,636</u>	<u>\$ 5,159</u>	<u>\$ 369,612</u>
LIABILITIES:						
Voucher Warrants Payable,						
January 1, 2012.....	\$ (7,076)	\$ 34	\$ 22,499	\$ 3,103	\$ 4	\$ 18,564
Additions.....	7,595,807	-	276,107	16,300	31	7,888,245
Deductions.....	<u>7,586,826</u>	<u>-</u>	<u>268,739</u>	<u>15,732</u>	<u>31</u>	<u>7,871,328</u>
Voucher Warrants Payable,						
December 31, 2012.....	<u>1,905</u>	<u>34</u>	<u>29,867</u>	<u>3,671</u>	<u>4</u>	<u>35,481</u>
Accrued Liabilities,						
January 1, 2012.....	26,719	21,212	200,532	90,367	13,969	352,799
Additions.....	1,217,067	-	235,745	39,579	67	1,492,458
Deductions.....	<u>1,227,540</u>	<u>-</u>	<u>237,726</u>	<u>36,980</u>	<u>8,880</u>	<u>1,511,126</u>
Accrued Liabilities,						
December 31, 2012.....	<u>16,246</u>	<u>21,212</u>	<u>198,551</u>	<u>92,966</u>	<u>5,156</u>	<u>334,131</u>
Total Liabilities,						
January 1, 2012.....	19,643	21,246	223,031	93,470	13,973	371,363
Additions.....	8,812,874	-	511,852	55,879	98	9,380,703
Deductions.....	<u>8,814,366</u>	<u>-</u>	<u>506,465</u>	<u>52,712</u>	<u>8,911</u>	<u>9,382,454</u>
Total Liabilities,						
December 31, 2012.....	<u>\$ 18,151</u>	<u>\$ 21,246</u>	<u>\$ 228,418</u>	<u>\$ 96,637</u>	<u>\$ 5,160</u>	<u>\$ 369,612</u>

Schedule E-2
CITY OF CHICAGO, ILLINOIS
FIDUCIARY FUNDS - PENSION TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
December 31, 2012
(Amounts are in Thousands of Dollars)

	Pension Trust Funds				
	Municipal Employees'	Laborers'	Policemen's	Firemen's	Total
ASSETS					
Cash and Cash Equivalents	\$ 959	\$ 43,052	\$ 93,900	\$ 47,497	\$ 185,408
Receivables					
Employer and Other	191,426	13,732	350,511	76,109	631,778
Interest and Dividends	14,184	2,131	7,138	8,198	31,651
Total Receivables	205,610	15,863	357,649	84,307	663,429
Due from City	20,508	1,787	22,874	10,405	55,574
Investments, at Fair Value					
Bonds and U.S. Government Obligations	1,303,764	270,592	598,490	163,745	2,336,591
Stocks	2,367,716	755,218	1,579,337	641,119	5,343,390
Mortgages and Real Estate	450,296	39,160	125,923	49,383	664,762
Other	936,084	260,626	669,188	41,030	1,906,928
Total Investments	5,057,860	1,325,596	2,972,938	895,277	10,251,671
Invested Securities Lending					
Collateral	539,981	169,287	255,434	161,363	1,126,065
Total Assets	5,824,918	1,555,585	3,702,795	1,198,849	12,282,147
Deferred Outflows	-	301	-	-	301
Total Assets and Deferred Outflows	5,824,918	1,555,886	3,702,795	1,198,849	12,282,448
LIABILITIES					
Voucher Warrants Payable	102,267	15,521	233,928	5,064	356,780
Securities Lending Collateral	539,981	169,287	255,434	161,363	1,126,065
Total Liabilities	642,248	184,808	489,362	166,427	1,482,845
Net Position Held in Trust for Pension Benefits	\$ 5,182,670	\$ 1,371,078	\$ 3,213,433	\$ 1,032,422	\$ 10,799,603

Schedule E-3
CITY OF CHICAGO, ILLINOIS
FIDUCIARY FUNDS - PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
Year Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	Pension Trust Funds				
	Municipal Employees'	Laborers'	Policemen's	Firemen's	Total
ADDITIONS					
Contributions					
Employees	\$ 130,266	\$ 16,559	\$ 95,892	\$ 53,273	\$ 295,990
City	158,381	14,415	207,228	84,144	464,168
Total Contributions	<u>288,647</u>	<u>30,974</u>	<u>303,120</u>	<u>137,417</u>	<u>760,158</u>
Investment Income					
Net Appreciation in Fair					
Value of Investments	483,083	154,083	300,498	119,904	1,057,568
Interest, Dividends and Other	129,050	27,435	61,162	24,348	241,995
Investment Expense	(25,374)	(8,909)	(9,236)	(6,312)	(49,831)
Net Investment Income	<u>586,759</u>	<u>172,609</u>	<u>352,424</u>	<u>137,940</u>	<u>1,249,732</u>
Securities Lending Transactions					
Securities Lending Income	1,382	416	989	954	3,741
Securities Lending Expense	1,057	435	186	(238)	1,440
Net Securities Lending Transactions	<u>2,439</u>	<u>851</u>	<u>1,175</u>	<u>716</u>	<u>5,181</u>
Total Additions	<u>877,845</u>	<u>204,433</u>	<u>656,719</u>	<u>276,073</u>	<u>2,015,071</u>
DEDUCTIONS					
Benefits and Refunds of					
Deductions	741,583	142,215	613,907	233,840	1,731,545
Administrative and General	6,841	4,746	4,888	3,584	20,059
Total Deductions	<u>748,424</u>	<u>146,961</u>	<u>618,795</u>	<u>237,424</u>	<u>1,751,604</u>
Net Increase in Net Position	<u>129,421</u>	<u>57,472</u>	<u>37,924</u>	<u>38,649</u>	<u>263,467</u>
Net Position Held in Trust for					
Pension Benefits:					
Beginning of Year	<u>5,053,249</u>	<u>1,313,604</u>	<u>3,175,509</u>	<u>993,774</u>	<u>10,536,136</u>
End of Year	<u>\$ 5,182,670</u>	<u>\$ 1,371,076</u>	<u>\$ 3,213,433</u>	<u>\$ 1,032,423</u>	<u>\$ 10,799,603</u>



PART III

STATISTICAL SECTION

(UNAUDITED)

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning that year.

Table 1
CITY OF CHICAGO
NET POSITION BY COMPONENT
Last Ten Fiscal Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental Activities:				
Invested in capital assets, net of related debt	\$ 1,091,893	\$ 813,964	\$ 514,271	\$ 574,393
Restricted	1,216,595	1,346,754	2,632,804	2,451,160
Unrestricted (deficit)	<u>(1,202,113)</u>	<u>(1,397,160)</u>	<u>(1,597,634)</u>	<u>(2,003,328)</u>
Total governmental activities, net position	<u>\$ 1,106,375</u>	<u>\$ 763,558</u>	<u>\$ 1,549,441</u>	<u>\$ 1,022,225</u>
Business-type activities:				
Invested in capital assets, net of related debt	\$ 1,560,539	\$ 1,610,788	\$ 1,879,343	\$ 1,940,069
Restricted	897,313	877,781	886,488	971,669
Unrestricted	<u>(16,955)</u>	<u>(117,238)</u>	<u>(1,603,766)</u>	<u>(1,587,939)</u>
Total business type activities, net position	<u>\$ 2,440,897</u>	<u>\$ 2,371,331</u>	<u>\$ 1,162,065</u>	<u>\$ 1,323,799</u>
Primary Government:				
Invested in capital assets, net of related debt	\$ 2,652,432	\$ 2,424,752	\$ 2,393,614	\$ 2,514,462
Restricted	2,113,908	2,224,535	3,519,292	3,422,829
Unrestricted	<u>(1,219,068)</u>	<u>(1,514,398)</u>	<u>(3,201,400)</u>	<u>(3,591,267)</u>
Total primary government, net position	<u>\$ 3,547,272</u>	<u>\$ 3,134,889</u>	<u>\$ 2,711,506</u>	<u>\$ 2,346,024</u>

Note: The City began to report accrual information when it implemented GASB Statement No. 34 in fiscal year ended 2002.

(1) As a result of the implementation of GASB Statement No. 53, the results of 2009 were restated, retroactively.

<u>2007</u>	<u>2008</u>	<u>2009 (1)</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$ 570,665	\$ 494,930	\$ 251,103	\$ (324,284)	\$ (299,859)	\$ (215,961)
2,980,207	2,842,149	3,735,128	3,611,533	1,596,408	1,908,516
<u>(3,435,506)</u>	<u>(4,092,388)</u>	<u>(5,840,026)</u>	<u>(6,582,562)</u>	<u>(5,691,215)</u>	<u>(7,537,057)</u>
<u>\$ 115,366</u>	<u>\$ (755,309)</u>	<u>\$ (1,853,795)</u>	<u>\$ (3,295,313)</u>	<u>\$ (4,394,666)</u>	<u>\$ (5,844,502)</u>
\$ 2,168,833	\$ 2,323,394	\$ 2,286,658	\$ 2,365,522	\$ 2,451,787	\$ 2,388,310
881,908	779,894	821,909	790,881	874,837	982,517
<u>(1,561,634)</u>	<u>(1,517,891)</u>	<u>(1,541,136)</u>	<u>(1,431,859)</u>	<u>(1,541,515)</u>	<u>(1,354,572)</u>
<u>\$ 1,489,107</u>	<u>\$ 1,585,397</u>	<u>\$ 1,567,431</u>	<u>\$ 1,724,544</u>	<u>\$ 1,785,109</u>	<u>\$ 2,016,255</u>
\$ 2,739,498	\$ 2,818,324	\$ 2,537,761	\$ 2,041,238	\$ 2,151,928	\$ 2,172,349
3,862,115	3,622,043	4,557,037	4,402,414	2,471,245	2,891,033
<u>(4,997,140)</u>	<u>(5,610,279)</u>	<u>(7,381,162)</u>	<u>(8,014,421)</u>	<u>(7,232,730)</u>	<u>(8,891,629)</u>
<u>\$ 1,604,473</u>	<u>\$ 830,088</u>	<u>\$ (286,364)</u>	<u>\$ (1,570,769)</u>	<u>\$ (2,609,557)</u>	<u>\$ (3,828,247)</u>

Table 2
CITY OF CHICAGO
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
Last Ten Fiscal Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Expenses				
Governmental Activities:				
General Government	\$ 1,738,548	\$ 1,642,072	\$ 1,842,353	\$ 2,088,299
Public Safety	1,646,760	1,853,887	1,834,008	2,300,048
Employee Pensions	354,819	299,810	388,053	-
Streets and Sanitation	335,727	334,878	353,976	337,103
Transportation	304,580	275,536	285,598	292,679
Health	174,780	164,830	147,376	170,769
Cultural and Recreational	100,725	95,924	114,504	119,193
Other	10,771	10,581	9,892	-
Interest on Long-term Debt	301,181	352,119	335,373	371,523
Total Governmental Activities	<u>4,967,891</u>	<u>5,029,637</u>	<u>5,311,133</u>	<u>5,679,614</u>
Business-type Activities:				
Water	318,925	297,902	326,444	324,075
Sewer	144,420	135,013	132,727	130,471
Chicago Midway International Airport	128,550	138,404	170,959	188,092
Chicago-O'Hare International Airport	636,653	645,437	692,575	697,497
Chicago Skyway	37,544	42,373	16,915	12,752
Total Business-type Activities	<u>1,266,092</u>	<u>1,259,129</u>	<u>1,339,620</u>	<u>1,352,887</u>
Total Primary Government	<u>\$ 6,233,983</u>	<u>\$ 6,288,766</u>	<u>\$ 6,650,753</u>	<u>\$ 7,032,501</u>

NOTES:

Employee Pensions and Other have been reclassified by function.
The City began to report accrual information when it implemented GASB Statement No. 34
in fiscal year ended 2002.

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$	2,452,145	\$ 2,384,586	\$ 2,364,754	\$ 2,557,681	\$ 2,734,419	\$ 2,751,944
	2,435,437	2,434,842	2,521,151	2,824,028	2,689,471	2,910,160
	-	-	-	-	-	-
	367,222	371,112	297,156	235,863	245,898	228,622
	333,401	381,090	351,101	373,437	410,802	383,510
	175,577	170,838	166,914	142,352	151,152	123,055
	128,003	140,065	129,996	126,939	102,808	146,283
	-	-	-	-	-	-
	385,305	381,504	386,125	404,218	474,226	460,660
	<u>6,277,090</u>	<u>6,264,037</u>	<u>6,217,197</u>	<u>6,664,518</u>	<u>6,808,776</u>	<u>7,004,234</u>
	350,181	371,441	382,502	399,347	416,289	417,499
	136,961	158,292	169,982	184,888	194,838	195,911
	211,082	217,609	206,613	224,465	218,172	225,867
	751,351	803,404	811,710	834,487	879,281	955,276
	13,555	12,359	11,775	11,312	10,930	10,621
	<u>1,463,130</u>	<u>1,563,105</u>	<u>1,582,582</u>	<u>1,654,499</u>	<u>1,719,510</u>	<u>1,805,174</u>
\$	<u>7,740,220</u>	<u>7,827,142</u>	<u>7,799,779</u>	<u>8,319,017</u>	<u>8,528,286</u>	<u>8,809,408</u>

Table 2 - Continued
CITY OF CHICAGO
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
Last Ten Fiscal Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Program Revenues				
Governmental Activities:				
Licenses, Permits, Fines and				
Charges for Services:				
General Government	\$ 350,643	\$ 362,973	\$ 363,196	\$ 385,082
Public Safety	99,907	112,721	120,853	151,835
Streets and Sanitation	24,420	31,494	36,980	36,058
Transportation	21,697	23,589	23,260	10,224
Health	6,083	12,333	4,165	5,529
Cultural and Recreational	20,217	21,423	24,288	23,127
Other	-	-	1	-
Operating Grants and Contributions	680,939	649,066	637,654	659,279
Capital Grants and Contributions	236,676	173,529	133,673	142,705
Total Governmental Activities	<u>1,440,582</u>	<u>1,387,128</u>	<u>1,344,070</u>	<u>1,413,839</u>
Business-type Activities:				
Licenses, Permits, Fines and				
Charges for Services:				
Water	317,455	327,514	344,267	330,439
Sewer	142,373	144,988	143,522	136,437
Chicago Midway				
International Airport	78,973	85,608	92,228	105,570
Chicago-O'Hare				
International Airport	481,957	442,569	532,877	545,916
Chicago Skyway	39,770	41,191	1,896	-
Capital Grants and Contributions	179,626	210,915	228,467	273,320
Total Business-type Activities and				
 Program Revenues	<u>1,240,154</u>	<u>1,252,785</u>	<u>1,343,257</u>	<u>1,391,682</u>
Total Primary Government				
 Program Revenues	<u>\$ 2,680,736</u>	<u>\$ 2,639,913</u>	<u>\$ 2,687,327</u>	<u>\$ 2,805,521</u>
Net (Expenses)/Revenues				
Governmental Activities	\$ (3,527,309)	\$ (3,642,509)	\$ (3,967,063)	\$ (4,265,775)
Business-type Activities	(25,938)	(6,344)	3,637	38,795
Total Primary Government				
 Net Expense	<u>\$ (3,553,247)</u>	<u>\$ (3,648,853)</u>	<u>\$ (3,963,426)</u>	<u>\$ (4,226,980)</u>

	2007	2008	2009	2010	2011	2012
\$	422,363	\$ 440,023	\$ 382,617	\$ 370,028	\$ 388,886	\$ 452,892
	155,529	129,518	158,490	150,710	211,157	199,572
	41,467	40,578	30,990	38,092	37,291	42,138
	13,262	14,071	24,895	21,640	28,613	39,343
	2,795	3,157	2,504	8,332	7,796	1,751
	24,412	25,725	22,375	21,635	7,201	14,454
	-	-	-	-	-	-
	610,974	624,356	611,301	674,677	788,812	748,256
	137,613	139,949	115,261	114,871	282,008	172,456
	<u>1,408,415</u>	<u>1,417,377</u>	<u>1,348,433</u>	<u>1,399,985</u>	<u>1,751,764</u>	<u>1,670,862</u>
	334,377	370,244	410,213	458,395	454,221	576,287
	138,681	160,005	175,163	198,229	203,349	253,912
	107,253	124,985	122,301	149,056	157,371	201,749
	652,763	684,282	624,443	702,603	679,402	857,114
	-	-	-	-	-	-
	268,331	224,823	211,174	246,309	257,438	83,219
	<u>1,501,405</u>	<u>1,564,339</u>	<u>1,543,294</u>	<u>1,754,592</u>	<u>1,751,781</u>	<u>1,972,281</u>
\$	<u>2,909,820</u>	<u>2,981,716</u>	<u>2,891,727</u>	<u>3,154,577</u>	<u>3,503,545</u>	<u>3,643,143</u>
\$	(4,868,675)	\$ (4,846,660)	\$ (4,868,764)	\$ (5,264,533)	\$ (5,057,012)	\$ (5,333,372)
	38,275	1,234	(39,288)	100,093	32,271	167,107
\$	<u>(4,830,400)</u>	<u>(4,845,426)</u>	<u>(4,908,052)</u>	<u>(5,164,440)</u>	<u>(5,024,741)</u>	<u>(5,166,265)</u>

Table 2 - Concluded
CITY OF CHICAGO
CHANGES IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
Last Ten Fiscal Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	2003	2004	2005	2006
General Revenues and Other				
Changes in Net Position				
Governmental Activities:				
Taxes				
Property Tax	\$ 706,666	\$ 693,411	\$ 696,085	\$ 700,636
Utility Tax	512,567	504,800	539,325	522,089
Sales Tax	187,152	203,251	248,807	288,052
Transportation Tax	330,926	322,018	337,993	337,780
Transaction Tax	242,212	278,584	325,227	339,020
Special Area Tax	277,401	350,293	386,537	460,940
Other Taxes	166,671	165,607	205,811	233,620
Grants and Contributions Not				
Restricted to Specific Programs	498,205	522,951	606,509	654,017
Unrestricted Investment Earnings	24,414	27,377	80,728	148,631
Special Item	-	-	-	-
Transfers	-	96,000	1,236,099	2,000
Miscellaneous	98,474	135,400	89,825	51,774
Total Governmental Activities	<u>3,044,688</u>	<u>3,299,692</u>	<u>4,752,946</u>	<u>3,738,559</u>
Business-type Activities:				
Investment Earnings	28,093	27,109	57,916	97,556
Miscellaneous	1,248	5,669	(34,720)	27,383
Special Item	-	-	-	-
Transfers	-	(96,000)	(1,236,099)	(2,000)
Total Business-type Activities	<u>29,341</u>	<u>(63,222)</u>	<u>(1,212,903)</u>	<u>122,939</u>
Total Primary Government	<u>\$ 3,074,029</u>	<u>\$ 3,236,470</u>	<u>\$ 3,540,043</u>	<u>\$ 3,861,498</u>
Change in Net Position				
Governmental Activities	\$ (482,621)	\$ (342,817)	\$ 785,883	\$ (527,216)
Business-type Activities	3,403	(69,566)	(1,209,266)	161,734
Total Primary Government	<u>\$ (479,218)</u>	<u>\$ (412,383)</u>	<u>\$ (423,383)</u>	<u>\$ (365,482)</u>

(1) As a result of the implementation of GASB Statement No. 53, the results of 2009 were restated, retroactively.

2007	2008	2009 (1)	2010	2011	2012
\$ 732,415	\$ 799,878	\$ 797,026	\$ 796,928	\$ 934,870	\$ 896,246
552,179	629,497	579,101	561,936	564,236	548,682
293,078	273,951	252,282	260,364	310,626	294,417
332,459	321,362	333,199	335,235	331,441	373,544
304,715	275,434	205,026	227,772	250,486	281,957
533,260	531,314	501,042	477,241	457,192	274,617
245,408	262,734	250,982	259,325	269,258	294,280
714,661	712,360	601,198	654,043	598,498	692,232
182,700	90,176	12,296	100,269	64,294	92,050
-	-	-	-	-	-
1,000	-	-	-	1,000	-
69,941	79,279	238,126	149,902	175,758	135,511
<u>3,961,816</u>	<u>3,975,985</u>	<u>3,770,278</u>	<u>3,823,015</u>	<u>3,957,659</u>	<u>3,883,536</u>
100,720	57,451	12,381	6,831	48,517	25,197
27,313	37,605	8,941	50,190	34,687	38,842
-	-	-	-	(53,910)	-
(1,000)	-	-	-	(1,000)	-
<u>127,033</u>	<u>95,056</u>	<u>21,322</u>	<u>57,021</u>	<u>28,294</u>	<u>64,039</u>
<u>\$ 4,088,849</u>	<u>\$ 4,071,041</u>	<u>\$ 3,791,600</u>	<u>\$ 3,880,036</u>	<u>\$ 3,985,953</u>	<u>\$ 3,947,575</u>
\$ (906,859)	\$ (870,675)	\$ (1,098,486)	\$ (1,441,518)	\$ (1,099,353)	\$ (1,449,836)
165,308	96,290	(17,966)	157,114	60,565	231,146
<u>\$ (741,551)</u>	<u>\$ (774,385)</u>	<u>\$ (1,116,452)</u>	<u>\$ (1,284,404)</u>	<u>\$ (1,038,788)</u>	<u>\$ (1,218,690)</u>

Table 3
CITY OF CHICAGO, ILLINOIS
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
Last Ten Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	2003	Percent of Total	2004	Percent of Total	2005	Percent of Total
Revenues:						
Property Tax	\$ 729,458	15.5 %	\$ 651,950	14.0 %	\$ 739,419	14.6 %
Utility Tax	512,567	10.9	504,800	10.9	539,325	10.6
Sales Tax	414,425	8.8	441,579	9.5	499,228	9.8
Transportation Tax	330,926	7.0	322,018	6.9	337,993	6.7
State Income Tax	266,512	5.7	282,676	6.1	354,022	7.0
Transaction Tax	242,212	5.2	278,584	6.0	325,227	6.4
Special Area Tax	222,263	4.7	284,127	6.1	346,580	6.8
Other Taxes	166,671	3.5	165,607	3.6	205,811	4.1
Total Taxes	2,885,034	61.3	2,931,341	63.1	3,347,605	66.0
Federal/State Grants	965,885	20.6	852,050	18.3	806,472	15.9
Internal Service	324,745	6.9	293,339	6.3	273,516	5.4
Licenses and Permits	96,678	2.1	104,627	2.3	120,904	2.4
Fines	192,746	4.1	202,536	4.4	210,850	4.2
Investment Income	24,414	0.5	27,377	0.6	80,728	1.6
Charges for Services	120,376	2.6	150,879	3.2	131,139	2.6
Miscellaneous	90,375	1.9	81,645	1.8	97,093	1.9
Total Revenues	\$ 4,700,253	100.0 %	\$ 4,643,794	100.0 %	\$ 5,068,307	100.0 %
	2010	Percent of Total	2011	Percent of Total	2012	Percent of Total
Revenues:						
Property Tax	\$ 754,081	14.0 %	\$ 888,531	15.2 %	\$ 941,398	16.2 %
Utility Tax	561,936	10.4	564,236	9.6	548,682	9.4
Sales Tax	527,004	9.8	563,156	9.6	594,290	10.2
Transportation Tax	335,235	6.2	331,441	5.7	373,544	6.4
State Income Tax	385,668	7.2	344,674	5.9	391,285	6.7
Transaction Tax	227,772	4.2	250,486	4.3	281,957	4.8
Special Area Tax	486,526	9.0	552,894	9.4	370,454	6.3
Other Taxes	259,325	4.8	269,258	4.5	294,280	5.0
Total Taxes	3,537,547	65.6	3,764,676	64.2	3,795,890	65.2
Federal/State Grants	815,879	15.2	976,051	16.7	877,864	15.1
Internal Service	295,765	5.5	321,138	5.5	319,285	5.5
Licenses and Permits	96,240	1.8	102,702	1.8	117,568	2.1
Fines	272,667	5.1	283,822	4.8	306,510	5.3
Investment Income	103,725	1.9	73,921	1.3	90,885	1.6
Charges for Services	113,565	2.1	160,649	2.7	170,724	2.9
Miscellaneous	149,902	2.8	173,768	3.0	135,511	2.3
Total Revenues	\$ 5,385,290	100.0 %	\$ 5,856,727	100.0 %	\$ 5,814,237	100.0 %

NOTE:

(1) Includes General, Special Revenue, Permanent, Debt Service and Capital Project Funds.

2006	Percent of Total	2007	Percent of Total	2008	Percent of Total	2009	Percent of Total
\$ 665,990	12.8 %	\$ 661,707	12.1 %	\$ 729,823	13.1 %	\$ 806,010	15.1 %
522,089	10.0	552,179	10.1	629,497	11.3	579,101	10.9
559,156	10.7	570,927	10.4	548,571	9.9	503,952	9.4
337,780	6.5	332,459	6.1	321,362	5.8	333,199	6.2
380,111	7.3	433,446	7.9	435,393	7.8	347,814	6.5
339,020	6.5	304,715	5.6	275,434	4.9	205,026	3.8
374,342	7.2	488,193	8.9	552,709	9.9	487,909	9.1
233,620	4.5	245,408	4.5	262,734	4.7	250,982	4.7
3,412,108	65.5	3,589,034	65.6	3,755,523	67.4	3,513,993	65.7
823,504	15.8	781,967	14.3	796,911	14.2	753,269	14.1
275,191	5.3	303,827	5.5	329,643	5.9	306,095	5.8
117,689	2.3	148,172	2.7	114,707	2.1	100,458	1.9
221,819	4.3	240,277	4.4	274,443	4.9	267,891	5.0
148,631	2.8	182,700	3.3	90,176	1.6	31,520	0.6
155,215	3.0	151,369	2.8	144,161	2.6	124,557	2.4
51,774	1.0	79,956	1.4	79,279	1.3	238,126	4.5
<u>\$ 5,205,931</u>	<u>100.0 %</u>	<u>\$ 5,477,302</u>	<u>100.0 %</u>	<u>\$ 5,584,843</u>	<u>100.0 %</u>	<u>\$ 5,335,909</u>	<u>100.0 %</u>

REVENUE SOURCES

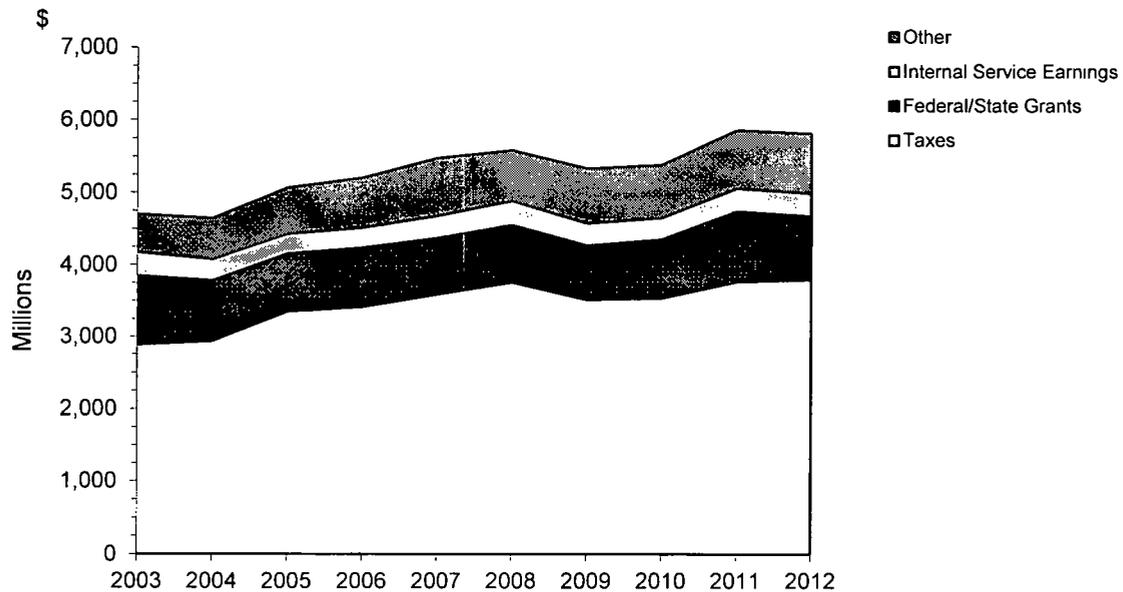


Table 4
CITY OF CHICAGO, ILLINOIS
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
Last Ten Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	2003	Percent of Total	2004	Percent of Total	2005	Percent of Total
Expenditures:						
Current:						
Public Safety	\$ 1,594,333	28.0 %	\$ 1,579,014	29.5 %	\$ 1,611,923	28.0 %
General Government	1,474,984	25.9	1,358,469	25.4	1,620,307	28.2
Employee Pensions	354,819	6.2	299,810	5.6	388,053	6.7
Streets and Sanitation	356,512	6.2	353,020	6.6	339,760	5.9
Transportation	421,665	7.4	308,535	5.8	221,377	3.8
Health	174,412	3.1	179,531	3.4	166,580	2.9
Cultural and Recreational	81,637	1.4	77,661	1.4	95,153	1.7
Other	10,684	0.2	10,191	0.2	9,382	0.1
Capital Outlay	564,519	9.9	563,975	10.5	452,284	7.9
Debt Service:						
Principal Retirement	396,748	7.0	303,755	5.7	543,413	9.5
Interest and Other Fiscal Charges	267,734	4.7	315,916	5.9	301,662	5.3
Total Expenditures	\$ 5,698,047	100.0 %	\$ 5,349,877	100.0 %	\$ 5,749,894	100.0 %
Debt Service as a Percentage of Non Capital Expenditures (2)						
		12.8 %		12.7 %		15.8 %
	2010	Percent of Total	2011	Percent of Total	2012	Percent of Total
Expenditures:						
Current:						
Public Safety	\$ 1,909,728	30.1 %	\$ 1,984,312	30.0 %	\$ 2,075,959	31.6 %
General Government	1,786,450	28.2	2,057,524	31.1	1,806,541	27.5
Employee Pensions	435,432	6.9	481,407	7.3	458,951	7.0
Streets and Sanitation	232,426	3.7	236,591	3.6	228,100	3.5
Transportation	297,339	4.7	507,589	7.7	514,303	7.8
Health	153,877	2.4	148,449	2.2	127,567	1.9
Cultural and Recreational	104,297	1.6	90,905	1.4	102,384	1.6
Other	30,000	0.5	26,211	0.3	11,725	0.1
Capital Outlay	628,910	9.9	470,213	7.1	435,600	6.6
Debt Service:						
Principal Retirement	389,928	6.2	188,608	2.8	340,754	5.2
Interest and Other Fiscal Charges	366,035	5.8	429,822	6.5	461,962	7.0
Total Expenditures	\$ 6,334,422	100.0 %	\$ 6,621,631	100.0 %	\$ 6,563,846	100.0 %
Debt Service as a Percentage of Non Capital Expenditures (2)						
		12.6 %		10.3 %		13.7 %

NOTES:

(1) Includes General, Special Revenue, Debt Service and Capital Project Funds.

(2) Non Capital Expenditures include all expenditures except Capital Expenditures included in Capital Outlay with Transportation.

2006	Percent of Total	2007	Percent of Total	2008	Percent of Total	2009	Percent of Total
\$ 1,851,356	29.5 %	\$ 1,880,599	30.8 %	\$ 1,892,152	27.7 %	\$ 1,913,711	30.5 %
1,523,482	24.3	1,650,679	27.1	1,804,925	26.4	1,663,990	26.5
396,923	6.3	371,649	6.1	413,690	6.0	430,915	6.9
353,828	5.6	377,485	6.1	382,628	5.6	300,131	4.8
244,381	3.9	267,476	4.4	334,684	4.9	261,948	4.2
173,594	2.8	195,254	3.2	184,597	2.7	177,812	2.8
99,841	1.6	108,527	1.8	117,664	1.7	107,604	1.7
9,112	0.1	4,427	0.1	14,483	0.2	7,676	0.2
915,311	14.6	602,433	9.9	661,464	9.7	619,273	9.9
375,028	6.0	297,503	4.9	656,805	9.6	434,905	6.9
331,507	5.3	342,489	5.6	376,297	5.5	351,430	5.6
<u>\$ 6,274,363</u>	<u>100.0 %</u>	<u>\$ 6,098,521</u>	<u>100.0 %</u>	<u>\$ 6,839,389</u>	<u>100.0 %</u>	<u>\$ 6,269,395</u>	<u>100.0 %</u>
	<u>12.9 %</u>		<u>11.4 %</u>		<u>16.7 %</u>		<u>13.6 %</u>

EXPENDITURES BY FUNCTION

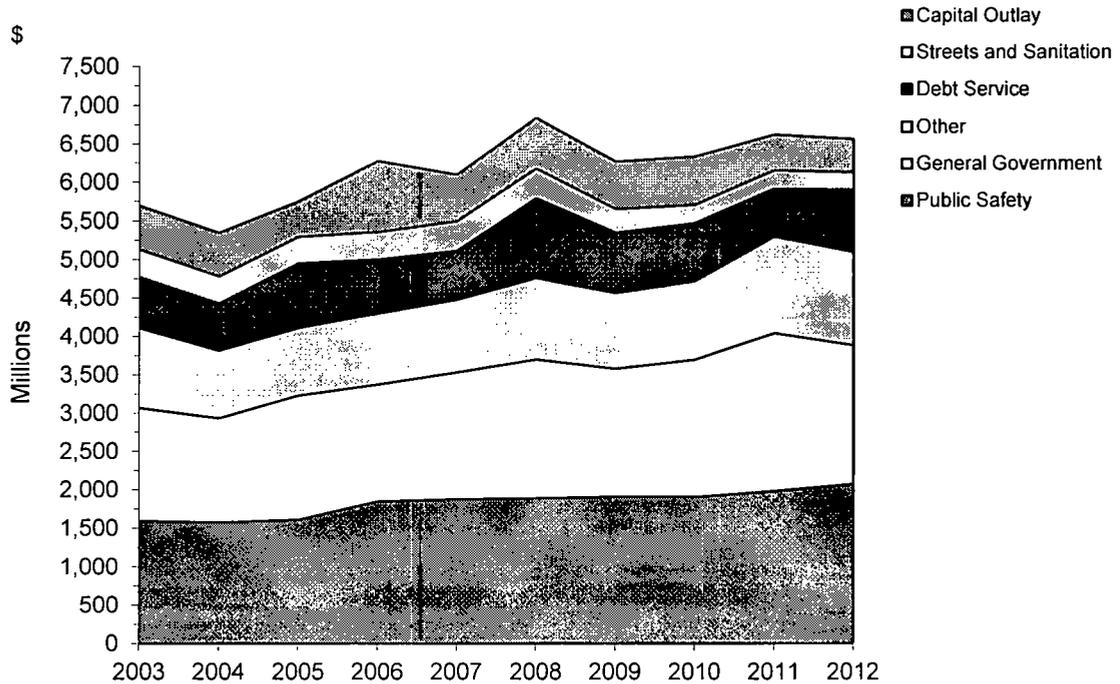


Table 4A
CITY OF CHICAGO, ILLINOIS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)
Modified Accrual Basis of Accounting

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Excess of revenues over (under) expenditures	\$ (997,794)	\$ (706,083)	\$ (681,587)	\$ (1,068,432)
Other Financing Sources (Uses):				
Issuance of Debt, including premium/discount	\$ 1,322,827	\$ 720,357	\$ 1,871,896	\$ 762,833
Payment to Refunded Bond Escrow Agent	(173,725)	(143,143)	(1,186,065)	(276,607)
Transfers in	166,798	200,780	1,469,857	670,035
Transfers out	(166,798)	(104,780)	(233,758)	(668,035)
Total other financing sources (uses)	<u>1,149,102</u>	<u>673,214</u>	<u>1,921,930</u>	<u>488,226</u>
Net change in fund balances	<u>\$ 151,308</u>	<u>\$ (32,869)</u>	<u>\$ 1,240,343</u>	<u>\$ (580,206)</u>

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<u>\$ (621,219)</u>	<u>\$ (1,254,546)</u>	<u>\$ (933,486)</u>	<u>\$ (949,132)</u>	<u>\$ (764,110)</u>	<u>\$ (749,609)</u>
\$ 1,653,881	\$ 795,432	\$ 1,001,302	\$ 1,434,390	1,212,326	\$ 758,557
(951,419)	(186,421)	(213,435)	(412,184)	(476,787)	(268,397)
332,016	293,448	2,253,459	647,407	572,211	178,750
(331,016)	(293,448)	(2,253,459)	(647,407)	(571,210)	(178,750)
<u>703,462</u>	<u>609,011</u>	<u>787,867</u>	<u>1,022,206</u>	<u>736,540</u>	<u>490,160</u>
<u>\$ 82,243</u>	<u>\$ (645,535)</u>	<u>\$ (145,619)</u>	<u>\$ 73,074</u>	<u>\$ (27,570)</u>	<u>\$ (259,449)</u>

Table 5
CITY OF CHICAGO, ILLINOIS
FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years Ended December 31, 2012
(Amounts Are in Thousands of Dollars)
(Modified Accrual Basis of Accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
General Fund:				
Reserved	\$ 40,897	\$ 30,981	\$ 53,171	\$ 35,557
Unreserved	19,458	42,246	57,648	26,834
Total General Fund	60,355	73,227	110,819	62,391
General Fund Balance: (2)				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	-	-	-	-
Other Governmental Funds:				
Reserved	481,563	488,985	1,350,927	800,546
Unreserved, Reported in:				
Special Revenue Funds	200,175	294,690	525,769	723,353
Capital Projects Funds	1,149,095	999,816	832,129	696,630
Debt Service Funds	-	-	-	-
Permanent Fund (1)	-	-	274,272	231,017
Total All Other Governmental Funds	1,830,833	1,783,491	2,983,097	2,451,546
 Total Governmental Funds	 \$ 1,891,188	 \$ 1,856,718	 \$ 3,093,916	 \$ 2,513,937
Other Governmental Fund Balance: (2)				
Restricted	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	-	-	-	-
 Total Governmental Funds	 \$ -	 \$ -	 \$ -	 \$ -

NOTE:

- (1) This balance represents the Reserve Fund, Unreserved, Designated for Future Appropriations balance.
- (2) Beginning with 2011, GASB Statement No. 54 was implemented which changed the way fund balance is presented. All periods after 2011 will be presented in the same format.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
\$ 39,673	\$ 48,217	\$ 52,048	\$ 54,390	\$ -	\$ -
4,634	226	2,658	81,151	-	-
<u>44,307</u>	<u>48,443</u>	<u>54,706</u>	<u>135,541</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -	\$ 24,055	\$ 20,885
-	-	-	-	143,549	177,000
-	-	-	-	167,929	33,417
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>335,533</u>	<u>231,302</u>
1,191,674	461,830	1,418,399	1,419,714	-	-
816,551	959,424	(409,796)	(349,517)	-	-
906,603	372,063	321,251	534,013	-	-
(556,819)	(551,137)	-	-	-	-
191,391	660,333	422,319	138,724	-	-
<u>2,549,400</u>	<u>1,902,513</u>	<u>1,752,173</u>	<u>1,742,934</u>	<u>-</u>	<u>-</u>
<u>\$ 2,593,707</u>	<u>\$ 1,950,956</u>	<u>\$ 1,806,879</u>	<u>\$ 1,878,475</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,317,734	\$ 2,332,911
-	-	-	-	961,246	882,127
-	-	-	-	2,550	-
-	-	-	-	(1,761,077)	(1,852,973)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,520,453</u>	<u>1,362,065</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,855,986</u>	<u>\$ 1,593,367</u>

Table 6
CITY OF CHICAGO, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Five Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>2008 (3)</u>	<u>2009 (3)</u>	<u>2010 (3)</u>	<u>2011 (3)</u>	<u>2012 (3)</u>
Revenues:					
Utility Tax	\$ 524,842	\$ 481,275	\$ 467,411	\$ 467,630	\$ 462,475
Sales Tax	518,131	476,557	495,842	536,281	572,185
State Income Tax	378,545	251,820	282,011	236,521	282,779
Other Taxes	637,923	572,472	590,575	618,385	694,383
Federal/State Grants	2,347	1,714	1,735	1,294	1,074
Other Revenues (1)	813,983	777,788	773,278	921,849	907,760
Total Revenues	<u>2,875,771</u>	<u>2,561,626</u>	<u>2,610,852</u>	<u>2,781,960</u>	<u>2,920,656</u>
Expenditures:					
Current:					
Public Safety	1,856,634	1,862,914	1,828,984	1,895,404	1,956,152
General Government	889,266	857,626	903,890	863,622	864,556
Other (2)	356,066	288,559	296,063	278,561	258,501
Debt Service	5,318	4,978	5,004	2,849	2,160
Total Expenditures	<u>3,107,284</u>	<u>3,014,077</u>	<u>3,033,941</u>	<u>3,040,436</u>	<u>3,081,369</u>
Revenues Under Expenditures	<u>(231,513)</u>	<u>(452,451)</u>	<u>(423,089)</u>	<u>(258,476)</u>	<u>(160,713)</u>
Other Financing Sources (Uses):					
Issuance of Debt, Net of Original					
Discount/Including Premium	164,000	58,500	16,500	95,000	55,000
Transfers In	94,058	416,135	502,502	372,744	31,617
Transfers Out	(25,193)	(17,463)	(13,600)	(14,357)	(26,965)
Total Other Financing Sources (Uses) ..	<u>232,865</u>	<u>457,172</u>	<u>505,402</u>	<u>453,387</u>	<u>59,652</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,352	4,721	82,313	194,911	(101,061)
Fund Balance - Beginning of Year	44,307	48,443	54,706	135,541	336,327
Change in Inventory	<u>2,784</u>	<u>1,542</u>	<u>(1,478)</u>	<u>5,875</u>	<u>(3,170)</u>
Fund Balance - End of Year	<u>\$ 48,443</u>	<u>\$ 54,706</u>	<u>\$ 135,541</u>	<u>\$ 336,327</u>	<u>\$ 232,096</u>

NOTES:

- (1) Includes Internal Service, Licenses and Permits, Fines, Investment Income, Charges for Services and Miscellaneous Revenues.
(2) Includes Health, Streets and Sanitation, Transportation, Cultural and Recreational and Other Expenditures.
(3) Source: City of Chicago Basic Financial Statements for years ended December 31, 2008-2012.

Table 7
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Five Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>2008 (3)</u>	<u>2009 (3)</u>	<u>2010 (3)</u>	<u>2011 (3)</u>	<u>2012 (3)</u>
Revenues:					
Property Tax	\$ 326,334	\$ 334,792	\$ 316,618	\$ 373,163	\$ 350,408
Utility Tax	82,373	75,688	72,201	83,317	63,883
State Income Tax	56,848	95,994	103,657	108,153	108,506
Other Taxes	554,096	572,651	588,717	217,188	607,135
Federal/State Grants	794,564	751,555	814,144	974,757	876,790
Other Revenues (1)	120,401	131,295	121,017	105,705	149,956
Total Revenues	<u>1,934,616</u>	<u>1,961,975</u>	<u>2,016,354</u>	<u>1,862,283</u>	<u>2,156,678</u>
Expenditures:					
Current:					
Public Safety	35,518	50,797	80,744	88,908	119,807
General Government	915,659	799,236	882,553	1,193,781	941,885
Employee Pensions	413,690	430,915	435,432	481,407	458,951
Other (2)	677,990	566,612	521,876	522,377	725,578
Capital Outlay	4,360	3,357	4,903	2,964	5,259.00
Debt Service	5,628	3,632	3,898	2,533	723
Total Expenditures	<u>2,052,845</u>	<u>1,854,549</u>	<u>1,929,406</u>	<u>2,291,970</u>	<u>2,252,203</u>
Revenues Under Expenditures	<u>(118,229)</u>	<u>107,426</u>	<u>86,948</u>	<u>(429,687)</u>	<u>(95,525)</u>
Other Financing Sources (Uses):					
Issuance of Debt, Net of Original					
Discount/Including Premium	163,628	72,925	88,018	72,925	70,541
Transfers In	155,637	185,358	94,424	149,574	76,640
Transfers Out	(48,604)	(1,746,126)	(65,807)	(380,543)	(56,622)
Total Other Financing Sources (Uses) ...	<u>270,661</u>	<u>(1,487,843)</u>	<u>116,635</u>	<u>(158,044)</u>	<u>90,559</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	152,432	(1,380,417)	203,583	(587,731)	(4,966)
Fund Balance - Beginning of Year	<u>883,097</u>	<u>1,035,529</u>	<u>(344,888)</u>	<u>(141,305)</u>	<u>(729,036)</u>
Fund Balance - End of Year	<u>\$ 1,035,529</u>	<u>\$ (344,888)</u>	<u>\$ (141,305)</u>	<u>\$ (729,036)</u>	<u>\$ (734,002)</u>

NOTES:

- (1) Includes Internal Service, Fines, Investment Income, Charges for Services and Miscellaneous Revenues.
- (2) Includes Health, Streets and Sanitation, Transportation, Cultural and Recreational and Other Expenditures.
- (3) Source: Major and Nonmajor Special Revenue Funds for years ended December 31, 2008-2012.

Table 8
CITY OF CHICAGO, ILLINOIS
DEBT SERVICE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Five Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>2008 (2)</u>	<u>2009 (2)</u>	<u>2010 (2)</u>	<u>2011 (2)</u>	<u>2012 (2)</u>
Revenues:					
Property Tax	\$ 403,489	\$ 471,218	\$ 437,463	\$ 515,368	\$ 590,990
Utility Tax	22,282	22,138	22,324	13,289	22,324
Sales Tax	30,440	27,395	31,162	26,875	22,105
Other Taxes	220,220	131,993	129,566	146,126	18,717
Other Revenues (1)	6,562	38,720	61,004	44,101	53,340
Total Revenues	<u>682,993</u>	<u>691,464</u>	<u>681,519</u>	<u>745,759</u>	<u>707,476</u>
Expenditures:					
Debt Service	1,022,156	777,725	747,061	613,048	799,833
Total Expenditures	<u>1,022,156</u>	<u>777,725</u>	<u>747,061</u>	<u>613,048</u>	<u>799,833</u>
Revenues Over (Under) Expenditures	<u>(339,163)</u>	<u>(86,261)</u>	<u>(65,542)</u>	<u>132,711</u>	<u>(92,357)</u>
Other Financing Sources (Uses):					
Issuance of Debt, Net of Original					
Discount/Including Premium	405,311	340,324	560,524	580,015	337,410
Payment to Refunded Bond Escrow Agent ..	(186,421)	(213,435)	(412,184)	(476,787)	(268,397)
Transfers In	33,186	684,277	44,185	47,134	47,322
Transfers Out	(141,498)	(81,291)	(110,049)	(176,285)	(83,359)
Total Other Financing Sources (Uses) ...	<u>110,578</u>	<u>729,875</u>	<u>82,476</u>	<u>(25,923)</u>	<u>32,976</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(228,585)	643,614	16,934	106,788	(59,381)
Fund Balance - Beginning of Year	<u>(8,911)</u>	<u>(237,496)</u>	<u>406,118</u>	<u>423,052</u>	<u>529,840</u>
Fund Balance - End of Year	<u>\$ (237,496)</u>	<u>\$ 406,118</u>	<u>\$ 423,052</u>	<u>\$ 529,840</u>	<u>\$ 470,459</u>

NOTES:

(1) Includes Investment Income and Miscellaneous Revenues.

(2) Source: Major (Bond, Note Redemption and Interest) and Nonmajor (Special Taxing Areas) Debt Service Funds for years ended December 31, 2008-2012.

Table 9
CITY OF CHICAGO, ILLINOIS
CAPITAL PROJECT FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
Five Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>2008 (2)</u>	<u>2009 (2)</u>	<u>2010 (2)</u>	<u>2011 (2)</u>	<u>2012 (2)</u>
Revenues:					
Other Revenues (1)	\$ 44,464	\$ 18,240	\$ 43,135	\$ 16,243	\$ 11,343
Total Revenues	<u>44,464</u>	<u>18,240</u>	<u>43,135</u>	<u>16,243</u>	<u>11,343</u>
Expenditures:					
Capital Outlay	657,104	615,916	624,007	467,249	430,341
Total Expenditures	<u>657,104</u>	<u>615,916</u>	<u>624,007</u>	<u>467,249</u>	<u>430,341</u>
Revenues Under Expenditures	<u>(612,640)</u>	<u>(597,676)</u>	<u>(580,872)</u>	<u>(451,006)</u>	<u>(418,998)</u>
Other Financing Sources (Uses):					
Issuance of Debt, Net of Original Discount/Including Premium	62,493	529,553	769,348	464,386	295,606
Transfers In	10,567	16,334	6,296	2,759	22,843
Transfers Out	(96)	(3,734)	(99)	(25)	(11,804)
Total Other Financing Sources (Uses) ..	<u>72,964</u>	<u>542,153</u>	<u>775,545</u>	<u>467,120</u>	<u>306,645</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(539,676)	(55,523)	194,673	16,114	(112,353)
Fund Balance - Beginning of Year	<u>983,823</u>	<u>444,147</u>	<u>388,624</u>	<u>583,297</u>	<u>599,411</u>
Fund Balance - End of Year	<u>\$ 444,147</u>	<u>\$ 388,624</u>	<u>\$ 583,297</u>	<u>\$ 599,411</u>	<u>\$ 487,058</u>

NOTES:

(1) Includes Investment Income, Charges for Services and Miscellaneous Revenues.

(2) Source: Major (Community Development and Improvement Projects) and Nonmajor (Capital Projects Funds) for years ended December 31, 2008-2012.

Table 10
CITY OF CHICAGO, ILLINOIS
PROPERTY TAX LEVIES BY FUND (1)
Five Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

	<u>2008</u>	<u>2009</u>	<u>Percent Change</u>
Note Redemption and Interest (2)	\$ 73,363	\$ 73,363	0.00 %
Bond Redemption and Interest	414,853	409,512	(1.29)
Policemen's Annuity and Benefit (3)	139,640	141,741	1.50
Municipal Employees' Annuity and Benefit (3)	131,344	130,026	(1.00)
Firemen's Annuity and Benefit (3)	65,426	66,140	1.09
Laborers' and Retirement Board Employees' Annuity and Benefit (3)	<u>9,526</u>	<u>13,327</u>	<u>39.90</u>
Total	<u>\$ 834,152</u>	<u>\$ 834,109</u>	(0.01)

NOTES:

- (1) See Table 11 - PROPERTY LEVIES, COLLECTIONS AND ESTIMATED ALLOWANCE FOR UNCOLLECTIBLE TAXES 2003 - 2012. Does not include the levy for the School Building and Improvement Fund which is accounted for in an agency fund.
- (2) Includes Corporate, Chicago Public Library Maintenance and Operations, Chicago Public Library Building and Sites and City Relief Funds.
- (3) For information regarding the City's unfunded (assets in excess of) pension benefit obligations under its Pensions Plans, see the individual Pension Plans Financial Statements.
- (4) Estimated; actual was not available from the Cook County Clerk's Office at time of publication.
- (5) Source: Cook County Clerk's Office.

<u>2010</u>	<u>Percent Change</u>	<u>2011</u>	<u>Percent Change</u>	<u>2012</u>	<u>Percent Change</u>
\$ 73,377	0.02 %	\$ 73,377	- %	\$ 73,481	0.14 %
409,979	0.11	411,905	0.47	411,457	(0.11)
140,165	(1.11)	143,785	2.58	143,865	0.06
132,531	1.93	126,997	(4.18)	129,138	1.69
64,323	(2.75)	66,125	2.80	65,461	(1.00)
<u>13,714</u>	<u>2.90</u>	<u>11,759</u>	<u>(14.26)</u>	<u>11,202</u>	<u>(4.74)</u>
<u>\$ 834,089</u>	<u>-</u>	<u>\$ 833,948</u>	<u>(0.02)</u>	<u>\$ 834,604 (4)</u>	<u>0.08</u>

Table 11
CITY OF CHICAGO, ILLINOIS
PROPERTY LEVIES, COLLECTIONS AND
ESTIMATED ALLOWANCE FOR UNCOLLECTIBLE TAXES
Last Ten Years Ended December 31, 2012
(Amounts are in Thousands of Dollars)

Tax Year (1)	Total Tax Levy for Fiscal Year (2)	Collected Within Fiscal Year			Total Collections to Date		Estimated Allowance for Uncollectible Taxes	Net Outstanding Taxes Receivable
		Amount	Perce- tage of Levy	Collections in Subsequent Years	Amount	Perce- tage of Levy		
2003	\$ 719,695	\$ 674,325	93.70 %	\$ 23,678	\$ 698,003	96.99 %	\$ 21,692	\$ -
2004	719,780 (3)	694,214	96.45	7,383	701,597	97.47	18,183	-
2005	718,071 (3)	694,593	96.73	6,224	700,817	97.60	17,254	-
2006	719,230 (3)	630,666	87.69	61,214	691,880	96.20	27,350	-
2007	749,351 (3)	712,008	95.02	15,321	727,329	97.06	22,022	-
2008	834,152 (3)	776,522	93.09	36,695	813,217	97.49	20,935	-
2009	834,109 (3)	700,579	83.99	114,709	815,288	97.74	18,482	339
2010	834,089 (3)	790,141	94.73	32,016	822,157	98.57	11,693	239
2011	833,948 (3)	800,582	96.00	-	800,582	96.00	25,005	8,361
2012	834,604 (3), (4)	-	N/A	-	-	N/A	33,384	801,220
Total Net Outstanding Taxes Receivable								<u>\$ 810,159</u>

NOTES:

- (1) Taxes for each year become due and payable in the following year. For example, taxes for the 2011 tax levy become due and payable in 2013.
- (2) Does not include levy for Special Service Areas and Tax Increment Projects.
- (3) Does not include the levy for the School Building and Improvement Fund which is accounted for in an agency fund.
- (4) Estimate; actual was not available from Cook County Clerk's Office at time of publication.

Table 12
CITY OF CHICAGO, ILLINOIS
TOP TEN ESTIMATED EQUALIZED ASSESSED VALUATION (EAV)
Current Year and Nine Years Ago (2)
(Amounts are in Thousands of Dollars)

Property	2011 EAV	Rank	Percent- tage of Total EAV	2002 EAV	Rank	Percent- tage of Total EAV
Willis Tower (4)	\$ 445,590	1	0.59 %	\$ 417,723	1	0.93 %
AON Building (3)	302,125	2	0.40	283,924	2	0.63
Prudential Plaza	272,345	3	0.36	230,947	4	0.51
Northwestern Memorial Hospital	243,610	4	0.32			
Water Tower Place	207,942	5	0.28			
Health Care service Corporation Blue Cross ...	206,344	6	0.27			
Chase Tower	204,229	7	0.27			
AT&T Corporate Center 1	197,943	8	0.26	196,455	6	0.44
Three First National Plaza	197,182	9	0.26			
300 N. LaSalle	190,006	10	0.25			
Chicago Mercantile Exchange				260,304	3	0.58
Bank One Plaza				230,071	5	0.51
Lakeside Tech Center				160,564	7	0.36
Citicorp Plaza				155,795	8	0.35
Northwestern Atrium				150,438	9	0.33
Hyatt Regency Hotel				148,240	10	0.32
Totals	\$ 2,467,316		3.26 %	\$ 2,234,461		4.96 %

NOTES:

- (1) Source: Cook County Treasurer's Office, Cook County Assessor's Office.
- (2) 2012 information not available at time of publication.
- (3) AON Building formerly known as AMOCO Building.
- (4) Willis Tower formerly known as Sears Tower.

Table 13
CITY OF CHICAGO, ILLINOIS
ASSESSED AND ESTIMATED FAIR MARKET VALUE OF ALL TAXABLE PROPERTY
Last Ten Years
(Amounts are in Thousands of Dollars)

Tax Year	Assessed Values (1)				
	Class 2 (2)	Class 3 (3)	Class 5 (4)	Other (5)	Total
2002	\$ 9,221,622	\$ 1,865,646	\$ 8,878,142	\$ 349,372	\$ 20,314,782
2003	12,677,199	2,233,572	10,303,732	487,680	25,702,183
2004	12,988,216	1,883,048	10,401,429	465,462	25,738,155
2005	13,420,538	1,842,613	10,502,698	462,099	26,227,948
2006	18,521,873	2,006,898	12,157,149	688,868	33,374,788
2007	18,937,256	1,768,927	12,239,086	678,196	33,623,465
2008	19,339,574	1,602,768	12,359,537	693,239	33,995,117
2009	18,311,981	1,812,850	10,720,244	592,364	31,437,439
2010	18,074,177	1,416,863	10,467,682	606,941	30,565,663
2011 (9)	17,932,671	1,116,175	10,456,103	588,672	30,093,621

NOTES:

- (1) Source: Cook County Assessor's Office. Excludes portion of City in DuPage County.
- (2) Residential, 6 units and under.
- (3) Residential, 7 units and over and mixed use.
- (4) Industrial/Commercial.
- (5) Vacant, not-for-profit and industrial/commercial incentive classes. Includes railroad and farm property.
- (6) Source: Illinois Department of Revenue.
- (7) Source: Cook County Clerk's Office. Excludes portion of City in DuPage County and net of exemptions. Calculations also include assessment of pollution control facilities.
- (8) Source: The Civic Federation. Excludes railroad property and portion of City in DuPage County.
- (9) 2012 information not available at time of publication.
- (10) 2011 information not available at time of publication.

State Equalization Factor (6)	Total Equalized Assessed Value (7)	Total Direct Tax Rate	Total Estimated Fair Market Value (8)	Ratio of Total Equalized Assessed to Total Estimated Fair Market Value (9)
2.4689	\$ 45,330,892	\$ 1.591	\$ 201,938,231	22.45 %
2.4598	53,168,632	1.380	223,572,427	23.78
2.5757	55,277,096	1.302	262,080,627	21.09
2.7320	59,304,530	1.243	286,354,518	20.71
2.7080	69,517,264	1.062	329,770,733	21.08
2.8439	73,645,316	1.044	320,503,503	22.98
2.9786	80,977,543	1.030	310,888,609	26.05
3.3701	84,685,258	0.986	280,288,730	30.21
3.3000	82,087,170	1.020	231,986,397	35.38
2.9706	75,122,914	1.110	N/A (10)	N/A (10)

EQUALIZED ASSESSED VALUE

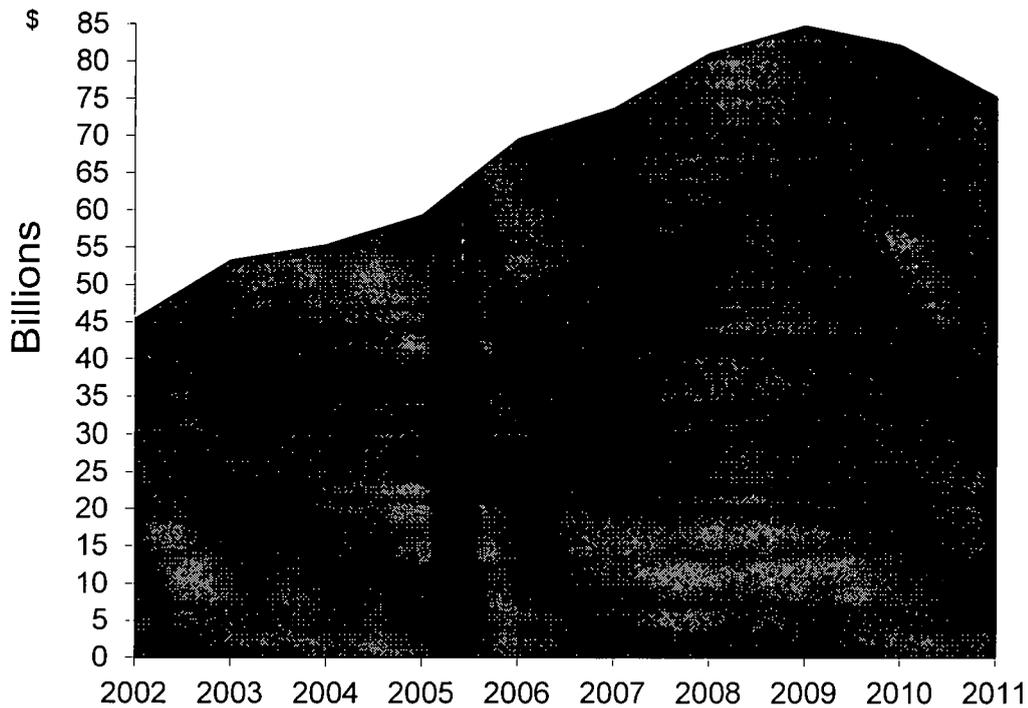


Table 14
CITY OF CHICAGO, ILLINOIS
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
Per \$100 OF EQUALIZED ASSESSED VALUATION
Last Ten Years

Tax Year	City	Chicago School Building and Improvement Fund	Chicago School Finance Authority	Board of Education	Community College District No. 508
2002	\$ 1.591	\$ -	\$ 0.177	\$ 3.562	\$ 0.280
2003	1.380	-	0.151	3.142	0.246
2004	1.302	-	0.177	3.104	0.242
2005	1.243	-	0.127	3.026	0.234
2006	1.062	-	0.118	2.697	0.205
2007	1.044	-	0.091	2.583	0.159
2008	1.030	0.117	-	2.472	0.156
2009	0.986	0.112	-	2.366	0.150
2010	1.016	1.116	-	2.581	0.151
2011 (1)	1.110	0.119	-	2.875	0.165

NOTE:

(1) 2012 information not available from the Cook County Clerk's Office at time of publication.

Table 15
CITY OF CHICAGO, ILLINOIS
PROPERTY TAX RATES - CITY OF CHICAGO
Per \$100 OF EQUALIZED ASSESSED VALUATION
Last Ten Years
(Amounts for Tax Extension are in Thousands of Dollars)

Tax Year	Total City Tax Extension	Bond, Note Redemption and Interest	Chicago Public Library Bond, Note Redemption and Interest	Policemen's Annuity and Benefit
2002	\$ 707,181	\$ 0.804928	\$ 0.138133	\$ 0.271463
2003	719,695 (2)	0.713397	0.117772	0.230466
2004	719,780 (2)	0.647396	0.113280	0.216752
2005	718,071 (2)	0.606566	0.090041	0.231467
2006	719,230 (2)	0.519706	0.049968	0.194953
2007	749,351 (2)	0.550055	0.039514	0.191548
2008	834,152 (2)	0.508488	0.094354	0.172426
2009	834,109 (2)	0.478955	0.091851	0.167552
2010	834,089 (2)	0.494109	0.094665	0.170734
2011 (1)	833,948 (2)	0.542475	0.103443	0.191381

NOTES:

(1) 2012 information not available from the Cook County Clerk's Office at time of publication.

(2) Does not include the levy for the School Building and Improvement Fund which is accounted for in an agency fund.

Chicago Park District	Metropolitan Water Reclamation District	Forest Preserve District of Cook County	Cook County	Total
\$ 0.545	\$ 0.371	\$ 0.061	\$ 0.690	\$ 7.277
0.464	0.361	0.059	0.630	6.433
0.455	0.347	0.060	0.593	6.280
0.443	0.315	0.060	0.533	5.981
0.379	0.284	0.057	0.500	5.302
0.355	0.263	0.053	0.446	4.994
0.323	0.252	0.051	0.415	4.816
0.309	0.261	0.049	0.394	4.627
0.319	0.274	0.051	0.423	5.931
0.346	0.320	0.058	0.462	5.455

Municipal Employees' Annuity and Benefit	Firemen's Annuity and Benefit	Laborers' and Retirement Board Employees' Annuity and Benefit	Public Building Commission	Total
\$ 0.259848	\$ 0.116628	\$ -	\$ -	\$ 1.591
0.218316	0.100049	-	-	1.380
0.229048	0.095524	-	-	1.302
0.231683	0.083243	-	-	1.243
0.197399	0.099974	-	-	1.062
0.174302	0.088581	-	-	1.044
0.162182	0.080787	0.011763	-	1.030
0.153704	0.078184	0.015754	-	0.986
0.161435	0.078352	0.016705	-	1.016
0.169036	0.088014	0.015651	-	1.110

Table 16
CITY OF CHICAGO, ILLINOIS
RATIO OF GENERAL NET BONDED DEBT TO EQUALIZED ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
Last Ten Years
(Amounts are in Thousands of Dollars Except Where Noted)

Tax Year	Population (1)	Equalized Assessed Value (2)	G. O. Bonds	G. O. Notes & Commercial Paper	General Obligation Certificates and Other
2003	2,896,016	\$ 53,168,632	\$ 4,555,253	\$ 378,733	\$ 367,027
2004	2,896,016	55,277,096	4,983,428	226,427	362,592
2005	2,896,016	59,304,530	5,077,434	112,495	344,426
2006	2,896,016	69,517,264	5,394,802	72,530	322,145
2007	2,896,016	73,651,158	5,759,573	77,998	458,654
2008	2,896,016	80,977,543	5,687,447	259,097	362,140
2009	2,896,016	84,685,258	6,051,947	230,263	439,670
2010	2,695,598	82,087,170	6,536,596	268,526	574,755
2011	2,695,598	75,122,914	6,997,975	198,132	554,015
2012	2,695,598	N/A (4)	7,244,917	166,460	528,305

NOTES:

- (1) Source: U.S. Census Bureau.
- (2) Source: Cook County Clerk's Office.
- (3) Gross Bonded Debt includes bonds, notes and capitalized lease obligations that are noncurrent.
- (4) N/A means not available at time of publication.
- (5) Amounts are in dollars.

Table 17
CITY OF CHICAGO, ILLINOIS
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION DEBT
TO TOTAL GOVERNMENTAL EXPENDITURES
Last Ten Years (Amounts are in Thousands of Dollars)

Year Ended December 31,	Principal	Interest	General Obligation Debt Service Expenditures	Governmental Expenditures	Ratio of Debt Service Expenditures to Governmental Expenditures
2003	\$ 331,432	\$ 213,063	\$ 544,495	\$ 5,698,047	9.6 %
2004	240,327	247,197	487,524	5,349,877	9.1
2005	223,778	242,286	466,064	5,749,894	8.1
2006	201,865	273,190	475,055	6,274,363	7.6
2007	143,575	267,698	411,273	6,098,521	6.7
2008	429,066	302,105	731,171	6,839,389	10.7
2009	380,946	298,057	679,003	6,269,395	10.8
2010	336,378	319,423	655,801	6,334,422	10.4
2011	129,303	369,880	499,183	6,621,207	7.5
2012	305,879	475,906	781,785	6,563,846	11.9

Total Gross Bonded Debt (3)	Less Reserve for Debt Service	Net Bonded Debt	Ratio of Net Bonded Debt to Equalized Assessed Value	Net Bonded Debt Per Capita (5)
\$ 5,301,013	\$ 183,347	\$ 5,117,666	9.63 %	\$ 1,767.14
5,572,447	135,795	5,436,652	9.84	1,877.29
5,534,355	133,011	5,401,344	9.11	1,865.09
5,789,477	102,951	5,686,526	8.18	1,963.57
6,296,225	70,543	6,225,682	8.45	2,149.74
6,308,684	10,080	6,298,604	7.78	2,174.92
6,721,880	50,431	6,671,449	7.88	2,303.66
7,379,877	58,822	7,321,055	8.92	2,715.93
7,750,122	249,355	7,500,767	9.98	2,782.60
7,939,682	105,582	7,834,100	N/A (4)	2,906.26

Table 18
CITY OF CHICAGO, ILLINOIS
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
December 31, 2012
(Amounts are in Thousands of Dollars)

	City of Chicago Direct Debt	Net Direct Long-term Debt (1)	Percentage of Overlapping Bonded Debt (2)	Net Debt Applicable
City of Chicago G. O. Bonds and Notes (Includes Commercial Paper)	<u>\$ 7,939,682</u>	<u>\$ 7,939,682</u>	100.00 %	<u>\$ 7,939,682</u>
Board of Education		6,365,573	100.00	6,365,573
Chicago School Finance Authority		-	100.00	-
Chicago Park District		874,710	100.00	874,710
City Colleges of Chicago		-	100.00	-
Cook County		3,709,530	48.08	1,783,542
Cook County Forest Preserve District		187,950	49.40	92,847
Metropolitan Water Reclamation District of Greater Chicago		<u>2,515,375</u>	50.40	<u>1,267,749</u>
Total Overlapping Debt		<u>13,653,138</u>		<u>10,384,421</u>
Net Direct and Overlapping Long-term Debt		<u>\$ 21,592,820</u>		<u>\$ 18,324,103</u>

NOTES:

- (1) Source: Amount of Net Direct Debt was obtained from each of the respective taxing bodies.
(2) Cook County Clerk's Office

Table 19
CITY OF CHICAGO, ILLINOIS
DEBT STATISTICS
Last Ten Years
(Amounts are in Thousands of Dollars Except Where Noted)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Direct Debt	\$ 4,798,541	\$ 5,113,565	\$ 5,123,729	\$ 5,422,232
Overlapping Debt	<u>7,150,282</u>	<u>7,429,853</u>	<u>7,574,950</u>	<u>7,750,883</u>
Total Debt	<u>\$ 11,948,823</u>	<u>\$ 12,543,418</u>	<u>\$ 12,698,679</u>	<u>\$ 13,173,115</u>
Equalized				
Assessed Valuation (1)	\$ 53,168,632	\$ 55,277,096	\$ 59,304,530	\$ 69,517,264
Direct Debt Burden (2)	10.59%	9.62%	9.27%	9.14%
Total Debt Burden (2)	26.36%	23.59%	22.97%	22.21%
Estimated Fair Market				
Value (FMV) (5)	\$ 223,572,427	\$ 262,080,627	\$ 286,354,518	\$ 329,770,733
% of Direct Debt to FMV	2.15%	1.95%	1.79%	1.64%
% of Total Direct Debt to FMV	5.34%	4.79%	4.43%	3.99%
Population (3)	2,896,016	2,896,016	2,896,016	2,896,016
Direct Debt Per Capita (4)	\$ 1,656.95	\$ 1,765.72	\$ 1,769.23	\$ 1,872.31
Total Debt Per Capita (4)	4,125.95	4,331.27	4,384.88	4,548.70

NOTES:

- (1) Source: Cook County Clerk's Office. Excludes portion of City in DuPage County and exemptions.
- (2) Due to the one-year lag in the Equalized Assessed Valuation, debt burden measures are computed utilizing the prior year's Assessed Valuation. The Assessed Valuation for 2002 is \$45,330,892.
- (3) Source: U.S. Census Bureau.
- (4) Amounts are in dollars.
- (5) Source: The Civic Federation.
- (6) N/A means not available at time of publication.

	2007	2008	2009	2010	2011	2012
	\$ 5,805,921	\$ 6,126,295	\$ 6,866,270	\$ 7,328,452	\$ 7,628,222	\$ 7,939,682
	7,904,184	7,529,359	8,539,070	9,158,243	9,877,084	10,384,421
	<u>\$ 13,710,105</u>	<u>\$ 13,655,654</u>	<u>\$ 15,405,340</u>	<u>\$ 16,486,695</u>	<u>\$ 17,505,306</u>	<u>\$ 18,324,103</u>
	\$ 73,645,316	\$ 80,977,543	\$ 84,685,258	\$ 82,087,170	\$ 75,122,914	N/A (6)
	8.35%	8.32%	8.48%	8.65%	9.29%	9.67%
	19.72%	18.54%	19.02%	19.47%	21.33%	22.32%
	\$ 320,503,503	\$ 310,888,609	\$ 280,288,730	231,986,397	N/A (6)	N/A (6)
	1.81%	1.97%	2.45%	3.16%	N/A (6)	N/A (6)
	4.28%	4.39%	5.50%	7.11%	N/A (6)	N/A (6)
	2,896,016	2,896,016	2,896,016	2,695,598	2,695,598	2,695,598
\$	2,004.80	\$ 2,115.42	\$ 2,370.94	\$ 2,718.67	\$ 2,829.88	\$ 2,945.43
	4,734.13	4,715.32	5,319.49	6,116.15	6,494.03	6,797.79

Table 20
CITY OF CHICAGO, ILLINOIS
REVENUE BOND COVERAGE
Last Ten Years Ended December 31, 2012
(Amounts are in Thousands of Dollars Except Where Noted)

Proprietary Funds							
Year	Gross Revenues (1)	Operating Expense (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Percent Coverage
				Principal	Interest	Total	
2003	\$ 1,241,829	\$ 769,871	\$ 471,958	\$ 82,610	\$ 292,688	\$ 375,298	126 %
2004	1,235,290	721,879	513,411	102,559	318,733	421,292	122
2005	1,344,175	776,318	567,857	543,460	315,585	859,045	66
2006	1,422,873	779,168	643,705	210,891 (3)	397,341	608,232	106
2007	1,550,299	856,550	693,749	168,712	416,810	585,522	118
2008	1,602,668	913,499	689,169	219,482	438,553	658,035	105
2009	1,516,939	887,676	629,263	216,841	369,379	586,220	107
2010	1,768,225	911,935	856,290	220,124	379,185	599,309	143
2011	1,767,722	937,233	830,489	166,825	306,916	473,741	175
2012	1,935,020	967,517	967,503	209,298	479,277	688,575	141

Table 20 - Concluded
CITY OF CHICAGO, ILLINOIS
REVENUE BOND COVERAGE
Last Seven Years Ended December 31, 2012
(Amounts are in Thousands of Dollars Except Where Noted)

Tax Increment Financing Funds							
Year	Gross Revenues (1)	Operating Expense (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Percent Coverage
				Principal	Interest	Total	
2006 (4) \$	400,404	\$ 124,905	\$ 275,499	\$ 75,248	\$ 31,553	\$ 106,801	258%
2007	509,238	238,757	270,481	91,378	48,514	139,892	193%
2008	557,596	296,469	261,127	176,221	58,292	234,513	111%
2009	495,588	185,947	309,641	37,000	28,740	65,740	471%
2010	474,390	229,266	245,124	36,535	28,431	64,966	377%
2011	544,415	266,916	277,499	44,290	31,796	76,086	365%
2012	487,495	361,783	125,712	43,025	29,136	72,161	174%

Sales Tax and Motor Fuel Tax Funds							
Year	Net Revenue Available for Debt Service	Debt Service Requirements			Percent Coverage		
		Principal	Interest	Total			
2006 (4)	\$ 643,343	\$ 6,215	\$ 25,930	\$ 32,145	2001%		
2007	652,883	13,030	25,595	38,625	1690%		
2008	625,200	10,345	26,361	36,706	1703%		
2009	578,119	5,425	24,245	29,670	1948%		
2010	611,707	5,715	16,632	22,347	2737%		
2011	618,871	16,295	25,970	42,265	1464%		
2012	678,018	17,150	39,349	56,499	1200%		

NOTES:

- (1) Total revenues include nonoperating revenues except for grants.
- (2) Total operating expenses excluding depreciation and amortization.
- (3) \$446.3 million of Skyway principal was included even though that requirement was met through lease proceeds.
- (4) Beginning with fiscal year 2006, the City of Chicago will accumulate ten years of data for TIF and Sales Tax and Motor Fuel Tax Funds.

Table 21
CITY OF CHICAGO, ILLINOIS
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Years Ended December 31, 2012
(Amounts are in Thousands of Dollars Except Where Noted)

Governmental Funds							
Year	Net General Obligation Debt	Tax Increment Allocation Bonds and Notes	Motor Fuel and Sales Tax Revenue	Installment Purchase Agreement	Capital Leases	Water Revenue Bonds	Skyway
2003	\$ 5,301,013	\$ 471,846	\$ 543,380	\$ 13,800	\$ 31,332	\$ 974,014	\$ 437,910
2004	5,572,447	470,688	533,530	12,400	32,263	1,022,433	423,600
2005	5,534,355	407,709	518,800	10,900	309,813	1,031,089	-
2006	5,789,477	351,776	512,585	9,200	278,861	1,169,224	-
2007	6,296,225	285,363	499,555	7,500	245,685	1,195,803	-
2008	6,308,684	204,811	552,345	5,500	207,065	1,464,838	-
2009	6,721,880	179,871	559,417	3,500	169,282	1,424,319	-
2010	7,379,877	156,881	553,702	1,200	177,011	1,711,615	-
2011	7,750,122	125,201	770,312	-	166,787	1,677,851	-
2012	7,939,682	106,241	753,162	-	163,012	1,988,655	-

NOTES:

- (1) See Table 13 for Estimated Fair Market Value
- (2) Amounts in Dollars
- (3) 2011 information not available at time of publication.
- (4) 2012 information not available at time of publication.

Proprietary Fund Revenue Bonds

Chicago O'Hare International Airport Revenue Bonds	Chicago O'Hare International Airport Passenger Facility Charge Revenue Bonds	Chicago Midway Airport Revenue Bonds	Wastewater Transmission Revenue Bonds	Total Primary Government	Ratio of Bonded Debt to Estimated Fair Market Value (1)	Per Capita (2)
\$ 3,218,040	\$ 880,326	\$ 1,164,353	\$ 654,363	\$ 13,690,377	6.12 %	4,727.31
3,195,155	854,533	1,279,455	747,463	14,143,967	5.40	4,883.94
4,387,805	1,215,416	1,272,115	731,963	15,419,965	5.45	5,324.54
4,353,685	796,715	1,268,764	770,528	15,300,815	4.64	5,283.40
4,562,956	766,255	1,254,664	754,908	15,868,914	4.95	5,479.57
4,912,635	725,675	1,239,404	902,904	16,523,861	5.32	5,705.72
5,092,010	709,200	1,246,190	878,875	16,984,544	6.06	5,864.80
5,647,115	816,110	1,465,495	1,100,800	19,009,806	8.19	6,564.12
6,481,960	797,769	1,439,185	1,084,224	20,293,411	N/A (3)	7,528.35
6,270,770	750,706	1,383,215	1,334,918	20,690,361	N/A (4)	7,675.61

Table 22
CITY OF CHICAGO, ILLINOIS
DEBT SERVICE REQUIREMENTS FOR GENERAL LONG-TERM DEBT (1)
December 31, 2012

Year Ended Dec. 31,	General Obligation Debt		Sales Tax and Motor Fuel Tax Revenue Bonds		Tax Increment and Special Service Area Bonds		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2013 ..	\$ 112,131,568	\$ 408,456,294	\$ 18,040,000	\$ 36,140,333	\$ 26,113,905	\$ 5,931,000	\$ 156,285,473	\$ 450,527,627
2014 ..	214,374,425	409,006,102	18,980,000	35,199,715	14,601,762	11,818,797	247,956,187	456,024,614
2015 ..	236,206,371	403,011,719	18,400,000	34,228,549	8,965,000	3,950,522	263,571,371	441,190,790
2016 ..	251,616,761	392,344,156	18,135,000	33,288,259	11,160,000	3,400,094	280,911,761	429,032,509
2017 ..	274,801,947	380,869,546	18,525,000	32,355,449	11,685,000	2,666,019	305,011,947	415,891,014
2018 ..	287,336,972	368,168,883	19,450,000	31,433,920	14,940,000	1,970,857	321,726,972	401,573,660
2019 ..	297,883,700	354,502,723	20,425,000	30,466,309	5,025,000	1,105,663	323,333,700	386,074,695
2020 ..	313,053,918	342,408,943	21,405,000	29,485,165	3,165,000	821,307	337,623,918	372,715,415
2021 ..	316,127,240	327,656,694	22,390,000	28,502,801	3,440,000	598,388	341,957,240	356,757,883
2022 ..	320,008,400	318,419,575	23,405,000	27,429,525	7,145,000	241,144	350,558,400	346,090,244
2023 ..	311,423,319	303,989,267	24,535,000	26,307,210	-	-	335,958,319	330,296,477
2024 ..	305,502,012	289,694,098	25,720,000	25,130,181	-	-	331,222,012	314,824,279
2025 ..	286,728,971	274,123,088	26,965,000	23,895,799	-	-	313,693,971	298,018,887
2026 ..	288,271,163	261,606,450	28,270,000	22,601,359	-	-	316,541,163	284,207,809
2027 ..	283,684,720	242,428,646	27,412,551	23,564,519	-	-	311,097,271	265,993,165
2028 ..	283,884,806	236,214,888	31,000,000	19,951,255	-	-	314,884,806	256,166,143
2029 ..	290,589,515	220,802,410	20,990,799	29,973,720	-	-	311,580,314	250,776,130
2030 ..	327,232,520	210,526,136	23,080,429	27,894,498	-	-	350,312,949	238,420,634
2031 ..	317,928,596	193,450,232	22,076,638	28,912,336	-	-	340,005,234	222,362,568
2032 ..	349,048,762	162,305,401	22,692,868	28,300,155	-	-	371,741,630	190,605,556
2033 ..	322,976,194	144,166,596	23,144,107	27,627,546	-	-	346,120,301	171,794,142
2034 ..	251,437,377	127,168,523	38,945,000	14,174,055	-	-	290,382,377	141,342,578
2035 ..	222,017,607	113,270,499	40,925,000	12,195,050	-	-	262,942,607	125,465,549
2036 ..	204,386,559	101,770,465	43,045,000	10,074,025	-	-	247,431,559	111,844,490
2037 ..	186,007,925	90,971,908	45,275,000	7,843,075	-	-	231,282,925	98,814,983
2038 ..	192,161,380	80,977,910	34,870,000	5,496,500	-	-	227,031,380	86,474,410
2039 ..	230,525,000	40,501,833	36,615,000	3,753,000	-	-	267,140,000	44,254,833
2040 ..	241,285,000	27,525,320	38,445,000	1,922,250	-	-	279,730,000	29,447,570
2041 ..	254,670,000	14,137,846	-	-	-	-	254,670,000	14,137,846
	<u>\$ 7,773,302,728</u>	<u>\$ 6,840,476,151</u>	<u>\$ 753,162,392</u>	<u>\$ 658,146,558</u>	<u>\$ 106,240,667</u>	<u>\$ 32,503,791</u>	<u>\$ 8,632,705,787</u>	<u>\$ 7,531,126,500</u>

NOTE:

(1) The amounts listed above for each year include amounts payable January 1 of the following year. Bonds maturing and interest payable January 1, 2013, have been excluded from this schedule because funds for their payment have been provided in the debt service funds. For variable rate debt, interest has been calculated at the rate in effect or effective rate of a Swap Agreement, if applicable, as of December 31, 2012. Amounts above exclude Commercial Paper issues as the timing of payments is not certain.

Table 23
CITY OF CHICAGO, ILLINOIS
DEBT SERVICE REQUIREMENTS FOR GENERAL OBLIGATION DEBT (1)
December 31, 2012

Year Ended Dec. 31,	General Obligation Bonds		Other General Obligation Debt		Totals		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2013 ...	\$ 85,316,568	\$ 387,171,300	\$ 26,815,000	\$ 21,284,994	\$ 112,131,568	\$ 408,456,294	\$ 520,587,862
2014 ...	186,174,425	384,733,913	28,200,000	24,272,189	214,374,425	409,006,102	623,380,527
2015 ...	197,441,371	373,990,834	38,765,000	29,020,885	236,206,371	403,011,719	639,218,090
2016 ...	209,531,761	365,624,247	42,085,000	26,719,909	251,616,761	392,344,156	643,960,917
2017 ...	227,001,947	356,592,455	47,800,000	24,277,091	274,801,947	380,869,546	655,671,493
2018 ...	237,021,972	346,567,691	50,315,000	21,601,192	287,336,972	368,168,883	655,505,855
2019 ...	247,513,700	335,769,448	50,370,000	18,733,275	297,883,700	354,502,723	652,386,423
2020 ...	256,543,918	326,577,110	56,510,000	15,831,833	313,053,918	342,408,943	655,462,861
2021 ...	268,162,240	314,971,991	47,965,000	12,684,703	316,127,240	327,656,694	643,783,934
2022 ...	274,633,400	308,503,658	45,375,000	9,915,917	320,008,400	318,419,575	638,427,975
2023 ...	264,028,319	296,710,034	47,395,000	7,279,236	311,423,319	303,989,270	615,412,589
2024 ...	275,642,012	285,169,576	29,860,000	4,524,522	305,502,012	289,694,098	595,196,110
2025 ...	279,783,971	273,258,901	6,945,000	864,187	286,728,971	274,123,088	560,852,059
2026 ...	280,606,163	261,094,538	7,665,000	511,912	288,271,163	261,606,450	549,877,613
2027 ...	283,009,720	242,308,492	675,000	120,154	283,684,720	242,428,646	526,113,366
2028 ...	283,169,806	236,130,941	715,000	83,947	283,884,806	236,214,888	520,099,694
2029 ...	289,739,515	220,756,816	850,000	45,594	290,589,515	220,802,410	511,391,925
2030 ...	327,232,520	210,526,136	-	-	327,232,520	210,526,136	537,758,656
2031 ...	317,928,596	193,450,232	-	-	317,928,596	193,450,232	511,378,828
2032 ...	349,048,762	162,305,401	-	-	349,048,762	162,305,401	511,354,163
2033 ...	322,976,194	144,166,596	-	-	322,976,194	144,166,596	467,142,790
2034 ...	251,437,377	127,168,523	-	-	251,437,377	127,168,523	378,605,900
2035 ...	222,017,607	113,270,499	-	-	222,017,607	113,270,499	335,288,106
2036 ...	204,386,559	101,770,465	-	-	204,386,559	101,770,465	306,157,024
2037 ...	186,007,925	90,971,908	-	-	186,007,925	90,971,908	276,979,833
2038 ...	192,161,380	80,977,910	-	-	192,161,380	80,977,910	273,139,290
2039 ...	230,525,000	40,501,833	-	-	230,525,000	40,501,833	271,026,833
2040 ...	241,285,000	27,525,320	-	-	241,285,000	27,525,320	268,810,320
2041 ...	254,670,000	14,137,846	-	-	254,670,000	14,137,846	268,807,846
	<u>\$ 7,244,997,728</u>	<u>\$ 6,622,704,614</u>	<u>\$ 528,305,000</u>	<u>\$ 217,771,540</u>	<u>\$ 7,773,302,728</u>	<u>\$ 6,840,476,154</u>	<u>\$ 14,613,778,882</u>

NOTE:

(1) The amounts listed above for each year include amounts payable January 1 of the following year. Bonds maturing and interest payable January 1, 2013, have been excluded from this schedule because funds for their payment have been provided in the debt service funds. For variable rate debt, interest has been calculated at the rate in effect or effective rate of a Swap Agreement, if applicable, as of December 31, 2012. Amounts above exclude Commercial Paper issues as the timing of payments is not certain.

Table 24
CITY OF CHICAGO, ILLINOIS
DEBT SERVICE REQUIREMENTS FOR PROPRIETARY FUNDS (1)
December 31, 2012

Year Ended December 31,	Water Revenue Bonds		Wastewater Transmission Revenue Bonds	
	Principal	Interest	Principal	Interest
2013	\$ 42,232,197	\$ 106,632,871	\$ 35,905,111	\$ 64,797,101
2014	43,427,680	105,481,782	37,596,874	63,159,464
2015	44,683,515	104,238,937	39,433,680	61,322,619
2016	53,878,837	102,776,841	41,295,533	59,437,903
2017	55,808,466	100,865,184	43,157,431	57,658,238
2018	57,833,403	98,890,942	45,114,378	55,805,213
2019	65,506,135	91,247,198	40,228,004	60,963,968
2020	68,336,270	88,563,666	39,530,958	61,633,025
2021	76,399,364	80,344,624	40,879,911	60,348,661
2022	79,798,864	77,038,843	42,373,209	58,956,460
2023	83,144,090	73,530,426	43,907,289	57,501,809
2024	87,367,138	69,778,725	55,797,560	46,037,139
2025	88,535,341	65,890,769	39,191,697	62,157,360
2026	78,647,392	61,904,343	40,550,626	60,858,478
2027	81,916,360	57,961,496	41,964,301	59,463,321
2028	94,750,378	53,859,730	48,360,050	38,161,931
2029	98,734,447	49,471,759	50,785,050	35,693,085
2030	99,653,566	44,826,616	53,130,050	33,098,857
2031	70,317,737	40,199,613	55,457,525	30,338,394
2032	62,930,000	36,507,432	57,565,000	27,427,826
2033	66,000,000	32,991,720	60,350,000	24,373,753
2034	69,060,000	29,475,961	63,095,000	21,169,866
2035	72,255,000	25,796,746	65,955,000	17,818,478
2036	75,600,000	21,946,689	59,905,000	14,187,027
2037	69,540,000	17,917,847	62,755,000	10,783,724
2038	72,705,000	14,102,338	53,980,000	7,268,147
2039	59,635,000	9,905,626	44,005,000	4,229,285
2040	62,385,000	6,263,396	15,950,000	1,532,500
2041	23,950,000	2,454,750	16,700,000	785,000
2042	25,145,000	1,257,250	-	-
	<u>\$ 2,030,176,174</u>	<u>\$ 1,672,124,120</u>	<u>\$ 1,334,919,237</u>	<u>\$ 1,156,968,632</u>

NOTE:

(1) The amounts listed above for each year include amounts payable January 1 of the following year. Bonds maturing and interest payable January 1, 2013, have been excluded from this schedule because funds for their payment have been provided in the debt service funds. For variable rate debt, interest has been calculated at the rate in effect or effective rate of a Swap Agreement, if applicable, as of December 31, 2012. Amounts above exclude Commercial Paper issues as the timing of payments is not certain.

Chicago-O'Hare International Airport and Chicago Midway International Airport Bonds		Totals		Total	Year Ended December 31,
Principal	Interest	Principal	Interest		
\$ 185,205,000	\$ 411,324,276	\$ 263,342,308	\$ 582,754,248	\$ 846,096,556	..... 2013
297,070,000	402,469,486	378,094,554	571,110,732	949,205,286	..... 2014
296,935,000	387,977,748	381,052,195	553,539,304	934,591,499	..... 2015
275,505,000	374,550,400	370,679,370	536,765,144	907,444,514	..... 2016
324,050,000	360,808,134	423,015,897	519,331,556	942,347,453	..... 2017
318,470,000	344,811,299	421,417,781	499,507,454	920,925,235	..... 2018
295,125,000	329,032,378	400,859,139	481,243,544	882,102,683	..... 2019
269,010,000	314,296,397	376,877,228	464,493,088	841,370,316	..... 2020
259,805,000	301,767,368	377,084,275	442,460,653	819,544,928	..... 2021
253,260,000	288,519,781	375,432,073	424,515,084	799,947,157	..... 2022
266,470,000	275,352,528	393,521,379	406,384,763	799,906,142	..... 2023
338,200,000	261,499,838	481,364,698	377,315,702	858,680,400	..... 2024
297,120,000	246,758,213	424,847,038	374,806,342	799,653,380	..... 2025
311,375,000	231,308,789	430,573,018	354,071,610	784,644,628	..... 2026
327,420,000	215,579,829	451,300,661	333,004,646	784,305,307	..... 2027
475,865,000	199,332,162	618,975,428	291,353,823	910,329,251	..... 2028
370,020,000	181,914,801	519,539,497	267,079,645	786,619,142	..... 2029
381,000,000	163,538,816	533,783,616	241,464,289	775,247,905	..... 2030
383,005,000	144,471,773	508,780,262	215,009,780	723,790,042	..... 2031
407,415,000	125,382,758	527,910,000	189,318,016	717,228,016	..... 2032
414,365,000	106,350,503	540,715,000	163,715,976	704,430,976	..... 2033
441,885,000	87,709,265	574,040,000	138,355,092	712,395,092	..... 2034
213,230,000	70,464,120	351,440,000	114,079,344	465,519,344	..... 2035
224,535,000	57,714,094	360,040,000	93,847,810	453,887,810	..... 2036
235,600,000	44,279,190	367,895,000	72,980,761	440,875,761	..... 2037
246,350,000	30,481,392	373,035,000	51,851,877	424,886,877	..... 2038
147,345,000	15,609,644	250,985,000	29,744,555	280,729,555	..... 2039
98,440,000	6,395,308	176,775,000	14,191,204	190,966,204	..... 2040
-	-	40,650,000	3,239,750	43,889,750	..... 2041
			1,257,250	1,257,250	..... 2042
<u>\$ 8,354,075,000</u>	<u>\$ 5,979,700,290</u>	<u>\$ 11,694,025,411</u>	<u>\$ 8,808,793,042</u>	<u>\$ 20,502,818,453</u>	

Table 25
CITY OF CHICAGO, ILLINOIS
LONG-TERM DEBT
December 31, 2012

Long-term debt is comprised of the following issues at December 31, 2012 (dollars in thousands):

	Original Principal	Outstanding at December 31, 2012
General Long-term Debt:		
General Obligation Debt:		
General Obligation Bonds:		
Refunding Series of 1993 B - 4.25% to 5.125%	153,280	67,480
Project and Refunding Series 1995 A-2 - 5.0% to 6.25%	220,390	81,645
Tender Bonds 1996 B - Variable Rate (.08% at December 31, 2012)	1,500	200
Project and Refunding Series 1998 - 3.85% to 5.5%	426,600	42,645
Emergency Telephone System Refunding Series 1999 - 4.5% to 5.5%	213,110	124,385
City Colleges of Chicago Capital Improvement Project Series 1999 - 6.0%	308,964	188,028
Project Series 2000 A - 4.85% to 6.75%	254,293	7,403
Project and Refunding Series 2001 A - 4.0% to 5.65%	580,338	82,674
Project and Refunding Series 2002 A - 4.0% to 5.65%	169,765	3,240
Neighborhoods Alive 21 Program Series 2002 B - 3.575%	206,700	206,700
Neighborhoods Alive 21 Program Series 2003 - 2.0% to 5.25%	103,140	9,650
Project and Refunding Series 2003 A - 4.625% to 5.25%	157,990	48,700
Project and Refunding Series 2003 B - 4.052%	202,500	195,975
Project Series 2003 C and D - 2.0% to 5.25%	198,265	33,780
Emergency Telephone System Series 2004 - 3.0% to 6.9%	64,665	43,245
Project and Refunding Series 2004 - 1.92% to 5.5%	489,455	131,490
Refunding Series 2005 A - 2.5% to 5.0%	441,090	304,045
Project and Refunding Series 2005 B and C - 3.5% to 5.0%	339,275	299,645
Variable Rate Demand Bonds Series 2005 D - 4.104%	222,790	222,790
Direct Access Bonds, Series 2005 - 2.876% to 4.5%	114,695	73,277
Direct Access Bonds, Series 2006 - 3.5% to 4.4%	35,753	30,708
Project and Refunding Series 2006 A and B - 3.5% to 5.375%	649,995	577,485
Project and Refunding Series 2007 A and B - 3.75% to 5.462%	589,590	546,145
City Colleges of Chicago Capital Improvement Project Series 2007 - 4.0% to 5.0%	39,110	35,925
Project and Refunding Series 2007 C and D - 4.0% to 5.44%	330,890	298,100
Project and Refunding Series 2007 E through G - 3.998%	200,000	200,000
Project and Refunding Series 2008 A and B - 3.0% to 5.765%	473,705	466,520
Project and Refunding Series 2008 C through E - 1.0% to 6.05%	611,017	605,672
Project and Refunding Series 2009 A through D - 4.0% to 6.257%	793,275	793,275
Project Series 2010 B - 7.517%	213,555	213,555
Project Series 2010 C-1 - 7.781%	299,340	299,340
Project Series 2011 A and B - 4.625% to 6.034%	416,345	416,345
Project Series 2012 A and C - 4.0% to 5.432%	594,850	594,850
Total General Obligation Bonds	<u>\$ 10,116,230</u>	<u>\$ 7,244,917</u>

Table 25 - Continued
CITY OF CHICAGO, ILLINOIS
LONG-TERM DEBT
December 31, 2012

	Original Principal	Outstanding at December 31, 2012
Commercial Paper Notes:		
Commercial Paper Notes - Variable Rate (.23% to .43% at December 31, 2012)	\$ 166,460	\$ 166,460
Total Commercial Paper Notes	<u>166,460</u>	<u>166,460</u>
 Total General Obligation Bonds and Notes	 <u>10,282,690</u>	 <u>7,411,377</u>
 General Obligation Certificates and Other Obligations:		
Building Acquisition Certificates (Limited Tax) Series 1997 - 4.4% to 5.4%	28,800	11,925
Modern Schools Across Chicago Program - Series 2007 A through K - 3.6% to 5.0%	356,005	281,220
Modern Schools Across Chicago Program - Series 2010 A and B - 3.0% to 5.364%	150,115	144,160
MRL Financing LLC Promissory Note - 5.0% to 7.5%	91,000	91,000
Total General Obligation Certificates and Other Obligations	<u>625,920</u>	<u>528,305</u>
 Total General Obligation Debt	 <u>10,908,610</u>	 <u>7,939,682</u>
 Tax Increment Allocation Bonds and Notes:		
Read-Dunning Redevelopment Project Tax Increment - Series 1996 B - 7.25%	7,035	1,250
Sanitary Drainage Tax Increment - Series 1997 A - 7.375% to 7.75%	5,530	1,090
Lincoln/Belmont/Ashland Tax Increment - Series 1998 - 4.0% to 11.0%	12,375	5,695
Irving/Cicero Tax Increment - Series 1998 - 7.0%	4,470	875
Near South Tax Increment - Series 1999 A and B - 4.0% to 5.65%	50,000	8,120
Near North Tax Increment - Series 1999 A and B - 5.084% to 6.89%	55,000	35,600
Neighborhood Improvement Fund Tax Increment Notes - 7.0% to 9.5%	17,420	554
Goose Island Redevelopment Tax Increment - Series 2000 - 7.45%	16,800	12,195
Near South Tax Increment - Series 2001 A and B - 4.75% to 6.25%	46,242	11,982
Pilsen Redevelopment Project - Series 2004 - 4.35% to 6.75%	49,520	28,880
Total Tax Increment Allocation Bonds and Notes	<u>264,392</u>	<u>106,241</u>
 Motor Fuel Tax and Sales Tax Revenue Bonds:		
Motor Fuel Tax Revenue Bonds - Refunding Series 1993 - 4.05% to 6.125%	70,175	6,165
Motor Fuel Tax Revenue Bonds - Series 2003 - 2.25% to 5.25%	115,645	114,390
Motor Fuel Tax Revenue Bonds - Series 2008 A and B - 4.0% to 5.0%	66,635	66,635
Sales Tax Revenue Bonds - Series 1998 - 4.5% to 5.5%	125,000	16,870
Sales Tax Revenue Bonds - Series 2002 - 4.23%	116,595	112,755
Sales Tax Revenue Refunding Bonds - Series 2005 - 3.25% to 5.0%	142,825	112,550
Sales Tax Revenue Refunding Bonds - Series 2009 - 4.25% to 6.0%	90,892	90,892
Sales Tax Revenue Refunding Bonds - Series 2011 - 4.375% to 5.504%	232,905	232,905
Total Motor Fuel Tax and Sales Tax Revenue Bonds	<u>960,672</u>	<u>753,162</u>
 Total General Long-term Debt	 <u>12,133,674</u>	 <u>8,799,085</u>

Table 25 - Continued
CITY OF CHICAGO, ILLINOIS
LONG-TERM DEBT
December 31, 2012

	Original Principal	Outstanding at December 31, 2012
Proprietary Fund Revenue Bonds:		
Water Revenue Bonds:		
Refunding Series 1993 - 4.125% to 6.5%	49,880	15,810
Series 1997 - 3.9% to 5.25%	277,911	14,019
Series 2000 - 2nd Lien - 3.87%	100,000	100,000
Series 2000 - 4.375% to 5.875%	156,819	19,153
Series 2001 - 3.0% to 5.75%	353,905	80,900
Series 2004 - 2nd Lien - 3.867%	500,000	366,150
Series 2006A - 2nd Lien - 4.5% to 5.0%	215,400	188,985
Series 2008 - 2nd Lien - 4.0% to 5.25%	549,915	485,745
Series 2010 - 2nd Lien - 2.0% to 6.742%	313,580	300,355
Series 2012 - 2nd Lien - 4.0% to 5.0%	399,445	399,445
Illinois Environmental Protection Agency Loan - 2.905%	3,605	1,911
Illinois Environmental Protection Agency Loan - 2.57%	2,642	1,799
Illinois Environmental Protection Agency Loan - 1.25%	6,000	5,734
Illinois Environmental Protection Agency Loan - 0.00%	9,077	8,649
Total Water Revenue Bonds	<u>2,938,179</u>	<u>1,988,655</u>
Chicago-O'Hare International Airport Bonds:		
Chicago-O'Hare International Airport Revenue Bonds:		
Refunding Series of 2003 A through C - 3rd Lien - 4.5% to 6.0%	986,310	970,410
Series of 2003 D through F - 3rd Lien - 2.125% to 5.5%	149,330	129,015
Series of 2004 A through H - 3rd Lien - 3.49% to 5.35%	385,045	214,930
Series of 2005 A and B - 3rd Lien - 5.0% to 5.25%	1,200,000	1,200,000
Series of 2005 C and D - 3rd Lien - Variable Rate (.13 to .14% at December 31, 2012)	300,000	240,600
Series of 2006 A through D - 3rd Lien - 4.55% to 5.5%	156,150	57,530
Series of 2008 A through D - 3rd Lien - 4.0% to 5.0%	779,915	776,235
Series of 2010 A through F - 3rd Lien - 1.75% to 6.845%	1,039,985	973,730
Series of 2011 A through C - 3rd Lien - 3.0% to 6.5%	1,000,000	1,000,000
Refunding Series of 2012 A through C - 3rd Lien - 1.0% to 5.0%	728,895	708,320
Total Chicago-O'Hare International Airport Revenue Bonds	<u>6,725,630</u>	<u>6,270,770</u>
Chicago-O'Hare International Airport Passenger Facility Charge Revenue Bonds:		
Refunding Series of 2008 A - 4.0% to 5.0%	111,425	70,025
Refunding Series of 2010 A through D - 2.0% to 6.322%	137,665	135,810
Refunding Series of 2011 A and B - 5.0% to 6.0%	46,005	46,005
Refunding Series of 2012 A and B - 2.5% to 5.0%	452,095	448,250
Commercial Paper Notes - Variable Rate (.18% to .23% at December 31, 2012)	50,616	50,616
Total Chicago-O'Hare International Airport Passenger Facility Charge Revenue Bonds	<u>797,806</u>	<u>750,706</u>

Table 25 - Concluded
CITY OF CHICAGO, ILLINOIS
LONG-TERM DEBT
December 31, 2012

	Original Principal	Outstanding at December 31, 2012
Proprietary Fund Revenue Bonds - Concluded:		
Chicago Midway International Airport Revenue Bonds:		
Series 1996 A and B - 4.8% to 6.5%	\$ 254,040	\$ 134,885
Series 1998 A, B and C - 4.3% to 5.5%	397,715	369,700
Series 1998 - 2nd Lien A and B - Variable Rate (.15% at December 31, 2012)	171,000	132,525
Series 2001 A and B - 5.0% to 5.5%	295,855	239,265
Refunding Series 2004 A and B - 2nd Lien - 3.2% to 5.5%	77,565	59,945
Series 2004 C and D - 2nd Lien - 4.174%	152,150	144,675
Series 2010 A - 2nd Lien - Variable Rate (.20% to .21% at December 31, 2012)	80,475	76,575
Series 2010 B through D - 2nd Lien - 3.532% to 7.168%	246,540	225,645
Total Chicago Midway International Airport Revenue Bonds	1,675,340	1,383,215
Wastewater Transmission Revenue Bonds:		
Refunding Series 1998 A - 4.55% to 5.0%	62,423	35,168
Series 2001 - 2nd Lien - 3.5% to 5.5%	187,685	65,420
Refunding Series 2004 B - 2nd Lien - 3.0% to 5.25%	61,925	41,940
Series 2006 A and B - 2nd Lien - 4.5% to 5.0%	155,030	139,240
Series 2008 A - 2nd Lien - 4.0% to 5.5%	167,635	157,025
Series 2008 C1 through C3 - 2nd Lien - 3.886%	332,230	332,230
Series 2010 - 2nd Lien - 2.0% to 6.9%	275,865	272,030
Series 2012 - 2nd Lien - 3.0% to 5.0%	276,470	276,470
Illinois Environmental Protection Agency Loan - 2.5%	1,546	1,242
Illinois Environmental Protection Agency Loan - 0.00%	15,000	14,153
Total Wastewater Transmission Revenue Bonds	1,535,809	1,334,918
Total Proprietary Fund Revenue Bonds	\$ 13,672,764	\$ 11,728,264

NOTE:

The balance outstanding at December 31, 2012 listed above for each year excluded amounts payable January 1, 2013. In addition, the balance outstanding of water revenue bonds at December 31, 2012 excludes payments due on November 1, 2013.

Table 26
CITY OF CHICAGO, ILLINOIS
POPULATION AND INCOME STATISTICS
Last Ten Years

<u>Year</u>	<u>Population(1)</u>	<u>Median Age (2)</u>	<u>Number of Households (2)</u>	<u>Unemployment Rate (3)</u>	<u>Per Capita Income (4)</u>	<u>Total Income</u>
2003	2,896,016	32.6	1,067,823	8.2 %	\$ 35,464	\$ 102,704,311,424
2004	2,896,016	32.6	1,051,018	7.2	37,169	107,642,018,704
2005	2,896,016	33.0	1,045,282	7.0	38,439	111,319,959,024
2006	2,896,016	33.5	1,040,000	5.2	41,887	121,305,422,192
2007	2,896,016	33.7	1,033,328	5.7	43,714	126,596,443,424
2008	2,896,016	34.1	1,032,746	6.4	45,328	131,270,613,248
2009	2,896,016	34.5	1,037,069	10.0	43,727	126,634,091,632
2010	2,695,598	34.8	1,045,666	10.1	45,957	123,881,597,286
2011	2,695,598	33.2	1,048,222	9.3	45,977	123,935,509,246
2012	2,695,598	33.0	1,030,746	8.9	N/A (5)	N/A (5)

NOTES:

(1) Source: U.S. Census Bureau.

(2) Source: World Business Chicago Website, Claritas data estimates; Cook County's Website.

(3) Source: Bureau of Labor Statistics 2012, Unemployment rate for Chicago-Naperville-Illinois Metropolitan Area.

(4) Source: U.S. Department of Commerce, Bureau of Economic Analysis, Per Capita Personal Income for Chicago-Naperville-Illinois Metropolitan Area (in 2012 dollars).

(5) N/A means not available at time of publication.

Table 27
CITY OF CHICAGO, ILLINOIS
PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
Current Year and Nine Years Ago (See Note at the End of this Page)

Employer	2012 (1)			2003 (1)		
	Number of Employees	Rank	Percentage of Total City Employment	Number of Employees	Rank	Percentage of Total City Employment
J. P. Morgan Chase Bank, N. A. (2)	8,168	1	0.76 %	10,192	1	0.95 %
United Airlines	7,521	2	0.70	7,634	2	0.71
Accenture LLP	5,590	3	0.52	3,862	6	0.36
Northern Trust Corporation	5,448	4	0.51	5,084	4	0.47
Jewel Food Stores, Inc.	4,572	5	0.43			
Ford Motor Company	4,187	6	0.39			
Bank of America NT & SA	3,811	7	0.36			
ABM Janitorial Services - North Central	3,398	8	0.32			
American Airlines	3,076	9	0.29	4,403	5	0.41
Walgreen's Co.	2,789	10	0.26			
CVS Corporation						
SBC Ameritech (3)				5,240	3	0.49
Target Corporation				2,904	7	0.27
Harris Trust & Savings Bank				2,684	8	0.25
LaSalle Bank				2,668	9	0.25
United Parcel Service				2,649	10	0.25

NOTES:

- (1) Source: City of Chicago, Department of Revenue, Employer's Expense Tax Returns.
- (2) J. P. Morgan Chase formerly known as Banc One.
- (3) Ameritech currently known as SBC/AT&T.

Table 28
CITY OF CHICAGO, ILLINOIS
FULL TIME EQUIVALENT CITY OF CHICAGO EMPLOYEES BY FUNCTION
Last Seven Years (See Note at the End of this Page)

Function	Budgeted Full Time Equivalent Positions						
	2012	2011	2010	2009	2008	2007	2006
General Government	3,856	4,363	4,401	4,419	5,112	5,195	5,214
Public Safety	21,040	22,716	22,912	22,954	23,313	23,397	23,345
Streets and Sanitation	2,303	2,576	2,605	3,087	3,648	3,609	3,578
Transportation	929	980	1,022	718	819	829	862
Health	904	991	1,117	1,257	1,535	1,554	1,570
Cultural and Recreational	1,153	1,207	1,213	1,318	1,596	1,608	1,620
Business-type Activities	3,523	3,615	3,619	3,666	3,898	4,015	4,108
Total	33,708	36,448	36,889	37,419	39,921	40,207	40,297

NOTES:

- (1) Source: City of Chicago 2013 Budget Overview, 2012 figures.
Includes full time equivalent positions in grant related programs.
- (2) Beginning with fiscal year 2006, the City of Chicago will accumulate ten years of data.

Table 29
CITY OF CHICAGO, ILLINOIS
OPERATING INDICATORS BY FUNCTION/DEPARTMENT
Last Seven Years (See Note at the End of this Page)

Function/Program	2012	2011	2010	2009	2008	2007	2006
Police							
Physical Arrests	145,390	152,740	167,355	181,254	196,621	221,915	227,576
Fire							
Emergency Responses	472,752	343,749	343,214	363,519	377,808	402,403	300,971
Refuse Collection							
Refuse Collected (Tons per Day)	3,763	3,983	3,931	3,974	4,240	4,320	4,451
Cultural							
Volumes in Library	5,691,321	5,790,289	5,769,587	5,743,002	5,721,334	5,891,306	5,700,000
Water							
Average Daily Consumption (Thousand of Gallons)	793,274	770,925	773,612	808,551	827,156	860,285	884,970

Table 30
CITY OF CHICAGO, ILLINOIS
CAPITAL ASSET STATISTICS BY FUNCTION
Last Seven Years (See Note at the End of this Page)

Function	2012	2011	2010	2009	2008	2007	2006
Police Stations	25	26	25	25	25	25	25
Fire Stations	104	104	103	103	101	102	102
Other Public Works							
Streets (Miles)	4,116	4,091	3,775	3,775	3,775	3,775	3,775
Streetlights	279,668	278,788	261,019	259,699	285,989	192,511	190,000
Traffic Signals	3,035	2,960	2,960	2,960	2,960	2,727	2,795
Water Mains (Miles)	4,349	4,360	4,300	4,300	4,375	4,236	4,230
Sewers Mains (Miles)	4,450	4,400	4,400	4,400	4,500	4,500	4,500

NOTE:

(1) Beginning with fiscal year 2006, the City of Chicago will accumulate ten years of data.

Table 31
CITY OF CHICAGO, ILLINOIS
INTEREST RATE SWAP COUNTERPARTY ENTITIES
December 31, 2012
(Amounts are in Thousands of Dollars)

Associated Bond Issue	Current Notional Amounts	Counterparty Credit Rating Moody's/S&P	Counterparty Entity
	\$ 150,000	A2/A+*	Loop Financial Products III
	50,000	Baa1/A-	Morgan Stanley
GO VRDB (Series 2007EFG).....	200,000 **	Aa3/AA-	Wells Fargo
	155,953	A3/A-	Goldman Sachs
	66,837	A2/A+*	Loop Financial Products III
	100,000 **	Aa1/AA-*	Rice Financial
	61,395 **	A2/A+*	Loop Financial Products III
	61,395 **	A2/A+*	Jefferies & Co
GO VRDB (Series 2005D).....	207,880 **	A2/A	PNC Bank
GO VRDB (Neighborhoods Alive 21 Program, Series 2002B).....	155,025	Aa3/A+	JP Morgan
	51,675	A3/A	Bank of America
Sales Tax Revenue Refunding Bonds (VRDB Series 2002).....	113,240	Aa3/A+	JP Morgan
Tax Increment Allocation Bonds (Near North TIF, Series 1999A).....	38,900	A3/A	Bank of America
Chicago Midway International Airport Revenue Bonds (Series 2004C&D).....	89,100	A3/A	Goldman Sachs
	59,400	Aa3/AA-	Wells Fargo
	232,560	A2/A+*	Loop Financial Products I
Wastewater Transmission Variable Rate Revenue Bonds (Series 2008C).....	49,835	A3/A	Bank of America
	49,835	Aa3/A+	JP Morgan
Water Variable Rate Revenue Refunding Bonds (Series 2004).....	185,780	A2/A	UBS
Water Variable Rate Revenue Refunding Bonds (Series 2004).....	190,520	Aa3/AA-	RBC
Second Lien Water Revenue Refunding Bonds (Series 2000).....	100,000	A2/A	UBS
	149,280	Aa3/AA-	Wells Fargo
	49,760	Aa3/A+	JP Morgan
	49,760 **	Aa3/A+	JP Morgan
	149,280 **	Aa1/AA-*	Rice Financial
GO VRDB (Series 2003B).....	144,750 **	A2/A	PNC Bank
Total.....	<u>\$ 2,912,160</u>		

Source: Survey of Derivative Instruments - Notional amount as of 12/31/12.

* Reflects the rating of the credit support provider.

** Reflects Swap overlay agreement.

SUPPLEMENT TO

CITY OF CHICAGO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2012



Rahm Emanuel, Mayor

Lois A. Scott, Chief Financial Officer

Amer Ahmad, City Comptroller



DEPARTMENT OF FINANCE
CITY OF CHICAGO

June 29, 2013

To the Honorable Mayor and
Members of the City Council
of the City of Chicago

Ladies and Gentlemen:

This report is a supplement to the Comprehensive Annual Financial Report of the City of Chicago for the year ended December 31, 2012.

The Comprehensive Annual Financial Report should be referenced for the following information:

1. Introductory Section.
2. Financial Section.
3. Statistical Section.

This supplemental report contains:

The City Treasurer's Annual Statements and Detail Expenditure Statements for the General and Special Revenue Funds for the year ended December 31, 2012.

Respectfully submitted,

Amer Ahmad
City Comptroller

**SUPPLEMENT TO CITY OF CHICAGO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2012**

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SUMMARIZED STATEMENTS

Schedule 1
CITY OF CHICAGO, ILLINOIS
TREASURER'S ANNUAL STATEMENT
Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 (Overdraft)
GENERAL FUNDS	
Unspecified.....	\$ (3,529,124)
Corporate Purposes Fund.....	74,095,893
Graphics & Reproduction Center.....	(2,772,774)
Financial Operation Support Section.....	777,945
Environmental Control Fund.....	(1,024,458)
Parking Ticket Revenue Deposit.....	137,367,470
Revenue Collection Audit Fund.....	(137,322)
Judgment Tax Fund.....	23,740,218
Special City Programs.....	100
Traction Fund.....	15,540,452
PVPR Error File - Fund.....	(2,320)
Total General Funds	<u>244,056,080</u>
SPECIAL REVENUE FUNDS	
Clark-Lawrence Special Service Area No. 31.....	3,723
47Th/State Redevelopment TIF Incremental Taxes Fund.....	6,037,962
Lakeside/Clarendon Redevelopment TIF Incremental Taxes Fund.....	534,845
Devon/Sheridan Redevelopment TIF Incremental Taxes Fund.....	2,304,303
69Th/Ashland Redevelopment TIF Incremental Taxes Fund.....	942,325
Auburn Gresham Special Service Area No. 32.....	334
Wicker Park/Bucktown Special Service Area No. 33.....	482
Uptown Special Service Area No. 34.....	-
Lincoln Avenue Special Service Area No. 35.....	76
Ravenswood Corridor Special Service Area No.37.....	3,823
Northcenter Special Service Area No. 38.....	41,502
Ravenswood Corridor Redevelopment TIF Incremental Taxes Fund.....	3,758,084
Brighton Park/Archer Heights.....	343,476
Michigan Avenue-Roseland Special Service Area No. 40.....	-
103Rd Street-Roseland Special Srvce Area No. 41.....	-
Devon Avenue Special Service Area No. 43.....	-
Touchy/Western Redevelopment TIF Incremental Taxes Fund.....	2,192,382
Harrison/Central Redevelopment TIF Incremental Taxes Fund.....	1,631,813
Lasalle Central Redevelopment TIF Incremental Taxes Fund.....	34,593,682
83Rd/Street Redevelopment TIF Incremental Fund.....	1,342,011
Pershing/King Redevelopment TIF Incremental Taxes Fund.....	722,320
73Rd/University Redevelopment TIF Incremental Taxes Fund.....	2,417,715
26Th And King Drive Redevelopment TIF Incremental Taxes Fund.....	883,546
Western Avenue/Rock Island Redevelopment TIF Incremental Taxes Fund.....	7,541,259
79Th/Cicero Redevelopment TIF Incremental Taxes Fund.....	592,247
Armitage/Pulaski Redevelopment TIF Incremental Taxes Fund.....	1,061,141

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ (3,522,181)	\$ -	\$ -	\$ (6,943)
2,021,860,353	824,166,521	405,751,313	1,665,277,780	12,263,258
(23,854)	-	29,187	-	(2,767,441)
19,228	119,614	450,479	920,950	207,088
-	-	-	-	(1,024,458)
123,544,191	-	15,133	148,258,960	112,667,834
-	-	-	-	(137,322)
186,735	-	-	-	23,926,953
-	-	-	-	100
-	-	-	-	15,540,452
-	-	-	-	(2,320)
<u>2,145,586,653</u>	<u>820,763,954</u>	<u>406,246,112</u>	<u>1,814,457,690</u>	<u>160,667,201</u>

59,530	-	-	-	63,253
1,606,976	1,355,124	14,804	20,216	6,284,402
22,763	54,000	961	2,925	501,644
431,944	1,397,173	4,702	24,909	1,318,867
643,423	62,000	1,987	6,597	1,519,138
31,911	-	-	-	32,245
41	-	-	-	523
14,947	-	-	-	14,947
-	-	-	-	76
-	-	-	-	3,823
3,494	-	-	-	44,996
741,399	514,062	8,804	39,718	3,954,507
-	-	-	-	343,476
39,256	-	-	-	39,256
7,133	-	-	-	7,133
36,624	-	-	-	36,624
348,943	56,666	5,288	8,097	2,481,850
611,878	588,109	3,703	9,847	1,649,438
6,510,828	10,361,069	116,670	3,731,297	27,128,814
472,768	-	2,842	6,260	1,811,361
41,270	2,408,637	1,901,435	1,126	255,262
525,119	244,997	5,386	6,977	2,696,246
750,352	734,418	3,999	13,646	889,833
1,371,263	949,086	16,957	26,554	7,953,839
481,184	500,521	1,747	7,830	566,827
237,221	92,812	2,445	5,763	1,202,232

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 (Overdraft)
SPECIAL REVENUE FUNDS - Continued	
79Th/Vincennes Redevelopment TIF Incremental Taxes Fund.....	\$ 1,802,754
Austin Commercial Redevelopment TIF Incremental Taxes Fund.....	4,260,251
Stevenson/Brighton Redevelopment TIF Incremental Taxes Fund.....	3,159,193
Little Village Redevelopment TIF Incremental Taxes Fund.....	1,946,463
Elston/Armstrong Redevelopment TIF Incremental Taxes Fund.....	1,602,401
Addison South Redevelopment TIF Incremental Taxes Fund.....	7,611,746
Harlem Industrial Park Redevelopment TIF Incremental Taxes Fund.....	727,983
Pratt/Ridge Indust. Park Conservation Area Redevelopt. TIF Incremental Taxes Fund.....	399,020
Hollywood/Sheridan Redevelopment TIF Incremental Taxes Fund.....	2,622,928
Kennedy/Kimball Redevelopment TIF Incremental Taxes Fund.....	748,146
134Th Street And Avenue K Redevelopment TIF Incremental Taxes Fund.....	22,408
Weed/Fremont Redevelopment TIF Incremental Taxes Fund.....	395,022
47Th Street And Cottage Grove Special Service Area No. 47.....	12
Little Village East Redevelopment TIF Incremental Taxes Fund.....	340,002
Ogden/Pulaski Redevelopment TIF Incremental Taxes Fund.....	5,046,128
Kostner Avenue Redevelopment TIF Incremental Taxes Fund.....	2,133
Special Service Area No.46.....	391,941
Avondale Redevelopment TIF Incremental Taxes Fund.....	1,355,436
Ewing Avenue Redevelopment TIF Incremental Taxes Fund.....	972,746
Randolph/Wells Redevelopment TIF Incremental Taxes Fund.....	59,783
Archer/Western Redevelopment TIF Incremental Taxes Fund.....	913,427
Irving Park/Elston Redevelopment TIF Incremental Taxes Fund.....	798,010
North Pullman Redevelopment TIF Incremental Taxes Fund.....	371,329
South Shore/Exchange Special Service Area No. 49.....	476,050
Calumet Heights/Avalon Special Service Area No. 50.....	-
Chatham Special service Area No. 51.....	-
Police Anti-Money Laundering Initiative.....	2,179,467
Small Business Development Loan Fund.....	317,625
Transaction Tax CTA.....	5,687,449
Human Infrastructure.....	36,374,422
Justice Federal Asset Forfeiture.....	4,631,940
Legal Reserve Fund.....	75,245
TiF Administration Fund.....	(5,443,394)
PM Salvage 2010.....	1,333,458
Allied Settlement Agreement.....	-
Lakeview East Special Area No. 8 (Reconstituted In 2011).....	-
Central Lakeview Special Service Area No. 17 (Reconstituted In 2011).....	-

Receipts		Disbursements		Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)			
Including Settlements		Including Settlements		In	Out				
Between Funds		Between Funds							
\$	327,378	\$	-	\$	4,093	\$	6,038	\$	2,128,187
	946,405		676,812		9,634		20,491		4,518,987
	389,125		200,786		7,206		18,145		3,336,593
	-		221,343		4,935		17,283		1,712,772
	247,131		134,159		3,615		6,930		1,712,058
	2,869,078		763,536		15,968		37,022		9,696,234
	67,326		57,000		1,876		10,064		730,121
	283,133		-		1,929		4,222		679,860
	28,567		916,459		1,236		12,260		1,724,012
	207,453		28,124		1,397		7,212		921,660
	-		-		29		250		22,187
	355,957		-		605		4,431		747,153
	10,259		-		-		-		10,271
	101,502		-		638		2,053		440,089
	1,543,696		797,075		105,101		33,916		5,863,934
	-		-		7		-		2,140
	148		238,193		-		-		153,896
	110,824		119,661		3,410		2,990		1,347,019
	119,494		107,843		-		2,098		982,299
	31,843		-		2,479		651		93,454
	230,677		-		1,780		9,707		1,136,177
	160,533		-		1,795		4,465		955,873
	116,826		246,043		1,010		3,888		239,234
	296,452		749,669		-		-		22,833
	95,977		-		-		-		95,977
	67,760		-		-		-		67,760
	48		-		-		2,179,343		172
	-		-		1,478		-		319,103
	27,054,363		31,825,503		2,179,343		745,582		2,350,070
	280,169		8,433,568		1,098,468		2,196,937		27,122,554
	2,258,659		3,773,601		489,048		5,374		3,600,672
	8,792		-		177		-		84,214
	-		229,320		5,677,749		3,251,752		(3,246,717)
	-		455,595		4,029		-		881,892
	11,000,000		243,408		-		1,672,015		9,084,577
	496,028		-		-		-		496,028
	395,879		-		-		-		395,879

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Lakeview (Lincoln/Belmont/Ashland) Special Service Area No. 27(Reconstituted In 2011)....	\$ -
63Rd/Ashland Redevelopment TIF Incremental Taxes Fund.....	1,319,873
West Woodlawn Redevelopment TIF Incremental Taxes Fund.....	88,530
2008 Motor Fuel Tax - 2008 Project Fund.....	394,408
Dept. of Health-HHS (CDC).....	(22,905)
Health Enviroment State Programs.....	-
Dept. of Health - Health Services Program Income.....	1,784,780
Dept of Health - HHS (CDC).....	28,062
Chicago-Family Case Management.....	(787,562)
Zero To Five Assurance Network.....	(23,052)
Targeted Intensive Prenatal Case.....	211,671
Healthy Families Illinois.....	(25,567)
Healthy Child Care Illinois.....	753
Special Projects Generic-Prevention.....	100
Prevention Domestic Violence.....	1,000
Family Planning Serives.....	92,390
Family Case Management-Medicaid.....	1,401,811
Breastfeeding Peer Counseling.....	11,247
Misc. Other Funded Grants.....	7,294
Chaps HUD Grants.....	208,252
Upfront Grant - Douglas-Lawndale Proj.....	65,544
Rental HSG. Support Prog.....	5,956,000
Home 2006.....	-
2008 Home Investment Partnership Program.....	(175,212)
2009 Home Investment Partnership Program.....	(423,928)
2010 Home Investment Partnership Program.....	1,179,727
2011 Home Investment Partnership Program.....	(113,957)
2012 Home Investime Partnership Program.....	-
CHA/Dearborn and Harold Ickes Home.....	49,214
Ravenswood Industrial Corridor.....	100,123
Cities For Leadership Grant.....	41,613
Former Amforge Site Remediation.....	5,000,000
IKE Property Buyout Program.....	-
GX Chicago LLC.....	4,659,479
CMAP-Eecdbg.....	-
CHAP- CDBG 2007.....	(2,921,695)
CHAP - CDBG 2008.....	(2,347,972)

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ 414,271	\$ -	\$ -	\$ -	\$ 414,271
1,353,468	29,684	607	14,897	2,629,367
51,743	-	41	1,000	139,314
1,511,000	2,226,215	25,739	132,920	(427,988)
401,225	106,135	-	277,208	(5,023)
68,087	-	74,240	62,112	80,215
5,132,536	1,357,993	201,997	5,958,687	(197,367)
47,847	12,028	-	-	63,881
1,245,130	14,217	-	1,338,657	(895,306)
15,700	1,444	-	16,011	(24,807)
255,319	32,989	-	206,216	227,785
143,592	144,751	-	86,966	(113,692)
-	-	-	1,468	(715)
100	-	-	-	200
-	-	-	-	1,000
559,182	-	-	316,134	335,438
397,842	-	-	-	1,799,653
-	-	-	-	11,247
-	-	-	-	7,294
-	-	10,000	278,316	(60,064)
430,108	539,730	-	-	(44,078)
4,773,000	10,728,500	-	-	500
96,290	96,290	-	-	-
742,631	716,459	-	26,173	(175,213)
2,038,179	1,826,004	-	-	(211,753)
8,832,794	9,317,801	-	242,331	452,389
1,738,998	1,539,160	219,549	190,707	114,723
754,165	1,223,827	5,362,237	1,158,687	3,733,888
-	-	-	-	49,214
-	-	253	-	100,376
-	-	-	50,475	(8,862)
-	-	-	-	5,000,000
302,502	-	-	-	302,502
6	3,871,677	-	-	787,808
292,500	754,620	-	-	(462,120)
11,080	-	-	-	(2,910,615)
-	8,671	-	2,580	(2,359,223)

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
2009 Community Development Block Grant.....	\$ 959,680
2010 Community Development Block Grant.....	(1,180,253)
2011 Community Development Block Grant.....	(5,503,321)
2012 Community Development Block Grant.....	-
Office of Emergency Management.....	(101,474)
OEMC.....	2,021,122
DCEO Grant.....	718,361
OEMC.....	(2,836,989)
OEMC.....	(9,894,409)
OEMC.....	(6,810,505)
Federal/State Transportation Project.....	9,712,067
OEMC.....	4,801,699
Federal/State Transportation Project.....	5,646,472
Federal/State Transportation Project.....	2,575,351
OEMC.....	-
Wacker Dr. Congress Parkway.....	(7,959,926)
OEMC.....	750,090
OEMC.....	-
DCEO Grant.....	334
DCEO Grant.....	76,818
DCEO Grant.....	-
DCEO Grant.....	50,776
DCEO Grant.....	-
DCEO Grant.....	50,000
Holding Account For Cash Match.....	383,650
Led Conversion Program.....	1,631,975
Southwest Area High School Infrastructure Improvements.....	2,491,403
USDA.....	(197,980)
Electrical Wiring West Wilson Avenue Wolcott To Hermitage.....	200,000
Electrical Wiring & Design Engineering @ Crystal - Cicero To Lavergne.....	123,027
Irving Park Streetscape DCEO Grant.....	6,250
6Th Ward-Residential Lightening-DCEO.....	25,000
69Th Street Racine to Ashland.....	-
Chicago Climate Action Plan.....	-
WIA (Youth).....	(1,199,635)
America'S Promise - Alliance for Youth.....	67,457
CHA Summer Nutrition and Youth Development Program.....	395

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ 60,963	\$ 91,948	\$ -	\$ -	\$ 928,695
2,253,601	905,838	511,769	-	679,279
17,111,892	12,564,339	1,846,649	1,184,272	(293,391)
31,681,658	16,683,011	1,038,220	20,828,023	(4,791,156)
-	-	-	-	(101,474)
-	-	-	274,684	1,746,438
-	600	1,819	-	719,580
1,422,256	1,896,342	274,684	-	(3,036,391)
5,510,430	9,584,486	77,250	626,899	(14,518,114)
5,455,868	20,744,325	124,042	3,306,577	(25,281,497)
-	-	-	2,410,000	7,302,067
11,450,840	12,966,456	187,000	8,236,330	(4,763,247)
8,008,089	8,576,157	500,000	162,152	5,416,252
-	2,701,063	-	-	(125,712)
103,321	25,000	338,492	441,813	(25,000)
33,005,087	74,229,203	-	37,940	(49,221,982)
-	175,200	2,344	-	577,234
-	314,767	-	2,088	(316,855)
-	452	119	-	1
-	-	150	40,803	36,165
-	-	220	-	220
-	49,837	267	-	1,206
-	121	121	-	-
-	48,070	35	-	1,965
591,288	-	-	-	974,938
472,219	39,750	-	-	2,064,444
-	878,170	45,483	318	1,658,398
441,408	298,662	-	-	(55,234)
-	-	1	-	200,001
-	95,105	-	-	27,922
-	25,000	-	-	(18,750)
-	3,600	-	-	21,400
-	39,704	-	33,805	(73,509)
-	-	30,000	-	30,000
7,968,493	5,534,275	3,171	1,142,680	95,074
-	-	-	-	67,457
-	-	-	-	395

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
CHA - Family Support Service Program.....	\$ (976,050)
Domestic Violence Special Project.....	(47,742)
Illinois Early Hearing Detection Program.....	-
Office of Justice Pag.....	1,604
Mayor'S Office Prisoner Reentry Initiative Program.....	37,062
JAG Effective Oct. 2005.....	54,163
National Explosive Effective 2005.....	(543,699)
Aging Federal Public Health.....	(3,703)
Dept. of Environment - Federal Program.....	(8,479)
Fire Dept. - State Grants.....	(3,383)
Aging Department - Federal Grant U.S. Department of Transportation.....	(84,313)
Jag Effective Oct. 2007.....	21,402
Department of Environment - Federal Grant U.S. Department Of Transportation.....	(35,235)
Department of General Services - Federal.....	8
Department of Environment - Feereal Grant: U.S. Environmental Protection Agency.....	142,990
Department of Police - Federal Grant: Department Of Transportation.....	505,711
Department on Aging - Federal Administration On Aging.....	8,117
Department of Police - Federal Grant: U.S. Department Of Justice.....	919,430
Department of Consumer Services - State Grant: IDCEO.....	537,899
Animal Care And Control - Private Grants.....	169,783
MOWD - WIA Adult & Dislocated Worker Grant.....	617,959
Independent Police Review Auth - Private Grants.....	1,359
Federal Grant: Us Department of Justice-2008 Edward Byrne Memorial (Jag).....	143,097
Department of Environment State Grants.....	(261,855)
Dept of Com Dev - Us DOL Grants.....	8,419
DCD - Federal - WIA Program.....	3,187,957
DFSS - Federal - DFI/Title XX Grants.....	132,433
DFSS - Federal - FGP/SCP.....	(230,880)
DFSS - Federal - Title VPG.....	69,900
DFSS - State Dept on Aging Grants.....	697,871
Department of Police - Federal Grant: U.S. Department Of Justice.....	1,834,703
DFSS - Federal - Area Aging Program.....	1,443,277
DFSS - Aging Private Grants.....	262,371
CPD - 2009 JAG Grant.....	184,994
Fire Department - Us FEMA.....	(2,520,097)
Department of Law - Private Grants.....	(19,474)
Department of Police - Federal Transit Security Grants.....	(6,673,964)

Receipts Including Settlements	Disbursements Including Settlements	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ 1,257,271	\$ 127,175	\$ 42,620	\$ 400,203	\$ (203,537)
120,116	129,137	-	3,469	(60,232)
10,950	10,950	-	-	-
-	-	-	241	1,363
-	-	-	-	37,062
-	54,239	1,022	-	946
1,862,969	-	-	398,086	921,184
104,292	-	-	-	100,589
109,725	50,376	-	890	49,980
-	-	-	-	(3,383)
-	-	-	-	(84,313)
-	20,000	139	-	1,541
35,500	-	-	-	265
-	-	-	-	8
219,523	234,804	5,246	203,180	(70,225)
391,312	48,315	-	543,400	305,308
10,746	21,492	1,026	1,026	(2,629)
694,150	1,014,539	112,702	372,356	339,387
275,000	8,530	-	163,425	640,944
-	-	-	-	169,783
351,354	351,354	-	-	617,959
-	-	-	-	1,359
-	5,000	919	25,204	113,812
224,240	228,718	412	74,240	(340,161)
91,004	-	720	124,573	(24,430)
1,070	38,376	225,748	2,937,376	439,023
1,110,955	1,303,101	156,763	95,351	1,699
645,742	10,578	383,235	771,997	15,522
397,432	230,366	19,025	372,434	(116,443)
1,861,492	1,645,221	-	876,490	37,652
61,620	283,792	1,763	288,772	1,325,522
16,343,069	8,221,104	603,184	6,124,411	4,044,015
221,278	193,432	2,000	-	292,217
-	50,894	472	60,816	73,756
-	380,109	133,600	-	(2,766,606)
-	-	-	-	(19,474)
9,791,047	4,673	294,163	4,898,083	(1,491,510)

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
DFSS - Federal - Other WIA Programs.....	\$ (3,870,163)
DFSS - Federal/HUD - Aging Programs.....	(162,074)
High Speed Internet F. Y. 09/10.....	(2,462)
DOIT - Health Information Technology Coordinator Grant.....	(352,761)
Chicago Public Library - Federal Grants.....	748,676
Chicago Police Department - 2007 Transit Security Grant.....	(535,367)
Police Department - F. Y. 2010 Edward Byrne Memorial Justice Assistance Grant.....	1,005,124
DFSS - Dept of Veterans Affairs - FED.....	-
Department of Environment - National Endowment For The Humanities.....	-
Department of Environment - U.S. Department Of Agriculture - Forest Service.....	10,339
Senior Programs - Private Contributions.....	257,813
Department of Cultural Affairs - National Endowment For The Arts.....	(145,230)
DFSS - Dept of Justice Grants.....	-
Department of Environment - Us Dept. of Housing And Urban Development.....	-
Department of Police - U.S. Department of Justice - 2011 Justice Assistance Grant.....	-
Department of Police - U.S. Dept. of Justice Cops Hiring Program Fy 2011.....	-
IGA Resident Svc Case Coordination BFY 11.....	-
Mayor's Office Bloomberg Grant.....	1,318,023
Department of Cultural Affairs and Special Events - Private Grants.....	-
Department of Cultural Affairs And Special Events - State Grants.....	(42,800)
Department of Police - F. Y. 11 Justice Assistance Grant.....	-
Department of General Services - IDCEO Natural Gas Efficiency Projects Grant #12540004.....	-
Department of General Services - IDCEO Electric Efficiency Projects Grant #12420011.....	-
Chicago Public Library - IDCEO Edgewater Branch Grant #11203168.....	37,500
ARRA/DOIT - ARRA Broadband.....	-
ARRA-Immunization Children/Adults.....	-
ARRA-Emergency Contingency Fund (TANF).....	(12,520)
NSP 3.....	-
Police Department - ARRA - Byrne/JAG Program.....	1,666,715
CPD - ARRA - Cops Hiring Recovery Project.....	101,324
OEMC.....	-
Arra JAG ICJIA Police Equipment/Fed.....	(1,325,763)
Police - ARRA Rail and Transit Security Grant Program.....	(2,200,019)
Police - ARRA Campaign To Break The Code Of Silence.....	1,275,165
CFD - ARRA - Firefighters Fire Station Construction.....	(1,456,263)
ARRA - CPD - Arra Arc Community Partnership Youth Grant.....	5,854
Department of General Services - ARRA Thermal Efficiency For Public Facilities.....	-

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ 15,545,272	\$ 11,356,007	\$ 2,806,897	\$ 2,255,718	\$ 870,281
-	-	176,293	-	14,219
-	-	-	-	(2,462)
-	956,431	393,453	3,699	(919,438)
-	3,500	-	315,335	429,841
2,504,469	791,964	536,362	996,840	716,660
-	134,643	2,937	-	873,418
102,169	148,782	-	9,717	(56,330)
2,692	-	-	-	2,692
5,016	12,386	-	2,830	139
476	101,575	16,752	43,050	130,416
476	-	145,230	-	476
476	-	-	-	476
833	-	-	-	833
833	-	-	-	833
833	-	-	-	833
288,136	-	202,381	311,658	178,859
569,126	18,755	-	776,337	1,092,057
309,100	137,822	-	72,228	99,050
-	-	42,800	50,000	(50,000)
4,102,442	274,560	-	-	3,827,882
-	254,024	-	-	(254,024)
2,439,177	1,313,708	-	-	1,125,469
-	150,000	-	-	(112,500)
3,878,119	3,878,119	-	-	-
400,333	358,348	-	39,283	2,702
994	-	-	-	(11,526)
-	219,969	-	294,716	(514,685)
10,898	1,145,906	-	-	531,707
4,320,462	-	-	4,567,693	(145,907)
-	58,200	-	-	(58,200)
-	-	1,325,763	-	-
1,464,909	108,410	1,341,906	1,111,003	(612,617)
114,738	-	2,445	1,407,303	(14,955)
-	2,938,737	-	-	(4,395,000)
-	11,049	-	14,792	(19,987)
-	172,385	-	-	(172,385)

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
ARRA/Sheriff's Re-Entry/West Side.....	\$ (40,000)
Arterial Street Resurfacing Project# 47, 48, 49, And 50 Stimulus Funding.....	(3,990,068)
Chicago Ave. Improvement From Grant To Laramie, Cdot Project #B4133.....	(826,772)
Environment - ARRA - Urban and Community Forestry Program.....	(364,148)
OBM - ARRA - U.S. Dept of Energy.....	(864,815)
DOE - ARRA - Chicago Area Alternative Fuels Deployment.....	(3,446,197)
ARRA - Environment - Local Energy Assurance Planning Initiative.....	(36,298)
DOIT - ARRA PCC Smart Chicago Public Computer Centers.....	726,254
Formula WIA Youth Stimulus Funding.....	-
WIA Adult Dislocated Worker - ARRA Stimulus Funding.....	(380,270)
Neighborhood Stabilization Program (NSP), Stimulus Funding.....	(613,688)
FSS - ARRA - OAA Nutrition Program.....	3,892
ARRA - C.S.B.G.....	14,961
ARRA - Homeless Prevention & Rapid Re-Housing.....	(2,287,673)
CDBG - R Program.....	(523,593)
Neighborhood Stabilization Program 2.....	(1,345,184)
ARRA Headstart Expansion.....	(457,955)
ARRA/WIA On Job Training.....	(1,902)
ARRA Headstart Cola & Quality Improvement.....	37,626
ARRA - Chronic Disease Nutrition Project (Go Slow Whoa).....	108,782
ARRA - Chronic Disease Self-Management Program.....	(25,674)
ARRA Ed Byrne Jag Youth Outreach Program.....	(136,941)
ARRA Early Learning Mentor Coaches.....	(34,975)
Chicago Low Income Housing Trust Fund.....	282,678
Local Tourism & Convention Bureau.....	(643)
Congestion Mitigation & Air Quality Improvement.....	(4,184,918)
Trans Planning Program St F. Y. 1993.....	34,776
Improvement of 63Rd Street Between Wentworth/Vernon.....	75,915
Intermodal Surface Transportation Program.....	(1,685,713)
Greenstreets Program.....	(120,926)
Home Investment Partnerships Program.....	(5,741)
Public Works - Transportation Capital Project.....	62,234
West Side Stadium.....	227,728
Traffic Signals Modern Project.....	297,297
Public Works - Bridge Maint Pr.....	(1,834,797)
Prelim Eng Demon Projects.....	(790,637)
1999 CDBG Year XXV Program.....	73,532

Receipts Including Settlements	Disbursements Including Settlements	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
Between Funds	Between Funds			
\$ -	\$ -	\$ 40,000	\$ -	\$ -
18,640,906	22,536,050	-	2,641	(7,887,853)
2,218,847	2,354,312	-	-	(962,237)
246,899	2,000	-	-	(119,249)
1,013,590	2,823,545	3,396,143	746,745	(25,372)
5,383,911	5,979,864	-	-	(4,042,150)
7,572	108,806	30,226	-	(107,306)
2,003,194	2,245,281	1,824	445,701	40,290
5,369	-	-	-	5,369
6,657	66,719	-	241,624	(681,956)
6,366,416	9,500,157	51,989	-	(3,695,440)
-	-	-	-	3,892
486	-	629	-	16,076
6,106,828	4,004,845	-	-	(185,690)
6,511,007	5,627,762	-	551,068	(191,416)
43,310,415	41,796,195	-	1,136,597	(967,561)
590,764	124,914	7	7,609	293
78,396	245,650	-	-	(169,156)
1,835	-	-	-	39,461
-	108,782	-	-	-
-	76,426	-	3,051	(105,151)
256,017	100,872	-	18,204	-
79,312	40,076	-	4,262	(1)
-	-	-	-	282,678
-	-	-	-	(643)
10,646,277	3,536,230	2,410,000	71,420	5,263,709
-	-	-	-	34,776
-	-	-	-	75,915
-	115	-	30,226	(1,716,054)
-	-	97,100	-	(23,826)
-	-	-	-	(5,741)
-	-	-	-	62,234
-	-	-	-	227,728
-	-	-	-	297,297
-	39,658	-	168,092	(2,042,547)
-	92,198	-	-	(882,835)
-	-	-	-	73,532

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Human Services - Aging Program.....	\$ 8,434,273
Transportation Housing For Homeless Families.....	(5,453)
Museum of Science & Industry Parking Project.....	360,170
Underground Storage Tank Program.....	690,276
S.B.A. Tree Planting Grant.....	10,771
Chap - CDBG 2006.....	(987,123)
1998 CDBG Year XXIV Program.....	94,092
Group "A" Preliminary Engineer.....	(240,487)
Home 93.....	(30,423)
Bicycle Rack: Phase II Pur Installment.....	(170,022)
Health - Miscellaneous Health.....	5,100
DHS - Ill Violence Prevent Authority.....	5,301
Audit Costs.....	(1,299,084)
Portage Park Incremental Tax/Gen. Fund.....	13,114,021
Read Dunning Incremental Tax.....	8,378,763
Roosevelt Homan Incremental Tax.....	7,836,033
Sanitary & Ship Canal Incre Tax.....	1,512,520
Michigan & Cermak Incrmntal Tax.....	3,763,630
95Th & Stony Island Incrtal Tax.....	2,879,292
Home 94.....	187,500
Archer/Central Incremental Tax Fund.....	2,794,740
Human Ser DHS State Other Program.....	6,625
Energy Conservation Program.....	60,731
Prelim Engineer FAUS (1984).....	32,482
Dept of Health Holding Fund.....	(9,991,748)
Chicago Shoreline Protection Project.....	(15,414)
Recycling Educational Support.....	(63,590)
Rapid Transit Stations Reconst.....	(177,415)
Health - STD Control Program.....	(41,234)
Cicero/Archer Incremental Tax Fund.....	6,453,415
CPL Construction Grants - ISL.....	666,612
Eastman/North Branch Incremental Tax.....	1,675,902
Homan/Grand Trunk Incremental Tax Fund.....	2,787,228
72Nd And Cicero Incremental Tax Fund.....	2,661,897
73Rd And Kedzie Incremental Tax Fund.....	424,827
Urban Development - II Master Loan Agreement.....	2,945,783
95Th And Western Incremental Tax Fund.....	3,504,745

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ 565	\$ -	\$ -	\$ -	\$ 8,434,838
-	-	-	-	(5,453)
-	-	-	-	360,170
137,500	-	-	148,766	679,010
-	-	-	-	10,771
-	-	-	-	(987,123)
160	-	-	-	94,252
-	-	-	-	(240,487)
-	-	-	-	(30,423)
-	-	-	-	(170,022)
-	-	-	-	5,100
-	-	-	-	5,301
-	403,491	-	-	(1,702,575)
2,434,581	1,625,008	34,916	94,155	13,864,355
1,536,197	1,649,146	-	37,122	8,228,692
910,855	453,591	3,783	17,700	8,279,380
6,606	610,478	-	14,036	894,612
1,063,648	604,894	4,000,000	17,066	8,205,318
1,035,589	830,600	-	11,678	3,072,603
-	-	-	-	187,500
691,037	300,023	5,995	12,189	3,179,560
-	-	-	-	6,625
-	-	-	-	60,731
-	-	-	-	32,482
-	-	-	-	(9,991,748)
-	-	-	-	(15,414)
-	-	-	-	(63,590)
-	-	-	-	(177,415)
1,994,201	280,851	-	1,504,911	167,205
787,702	434,060	15,281	10,512	6,811,826
-	-	-	-	666,612
160,883	274,000	3,950	3,020	1,563,715
259,592	496,000	6,712	2,964	2,554,568
257,614	458,000	6,362	3,613	2,464,260
-	69,000	1,082	290	356,619
-	-	-	-	2,945,783
859,688	157,952	8,364	11,883	4,202,962

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Home Investment Partnership 2002.....	\$ (136,300)
Title IIC-Youth.....	(341,800)
City's New Green Infrastructure.....	1,084,046
DHS Emergency Shelter Program.....	(887,464)
CDBG - Year XXIX.....	231,365
Home Investment Partnership Program.....	175,422
Title IIB-Summer Youth.....	5,484,611
Dental Sealant Grant Program.....	255,997
126Th and Torrence Incremental Tax Fund.....	1,282,699
SW Industrial Corridor East TIF.....	2,600,132
Aging - Privately Funded Programs.....	327,767
Budget Office Grant Management.....	(1,084,022)
Human Services - Aging Department.....	805,868
Dept of General Services Prgms.....	853,759
Inactive Environmental Control.....	(32,069)
Inactive Human Services.....	712,341
HUD Section 108 Loan Guarantee Program.....	3,508,656
HUD Section 108 Loan Guarantee Program.....	915,171
DPD Restricted Deposits.....	235
Dept on Aging - State Programs.....	1,099,277
Domestic Violence-Private Program.....	379,953
41St & King Drive Incr Tax Fund.....	848,790
Chicago International Conservation Code.....	120,448
1997 CDBG Year XXIII Program.....	(6,662)
Home 97.....	251,296
Joint Comm Development Project Grant.....	9,742
Belmont/Cicero Incremental Tax Fund.....	3,375,896
Near North Incremental Tax Fd.....	42,995,623
51St/Archer Incremental Tax Fund.....	5,881,554
Chicago Homeowner Assistance Prgm.....	521,864
Addison Corridor No Incremental Tx Fd.....	8,663,398
Peterson/Cicero Incremental Taxes Fd.....	1,338,684
60Th And Western Incremental Tax Fund.....	3,578,075
Commonwealth Edison Settlement.....	2,649,225
North Branch-South Incremental Tax Fd.....	31,505,462
South Chicago Incremental Tax Fund.....	5,417,105
South Works Indust IncrementalTax Fd.....	1,070,626

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ (136,300)
5,952	-	5,700	-	(330,148)
-	-	-	-	1,084,046
2,175,443	2,479,675	-	1,773,618	(2,965,314)
8,938	-	-	16,284	224,019
-	-	-	-	175,422
-	-	-	-	5,484,611
72,143	16,186	-	1,817	310,137
730,409	576,182	2,224	11,304	1,427,846
709,546	502,001	5,556	14,956	2,798,277
-	-	-	-	327,767
-	103,951	1,214,598	958,086	(931,461)
-	-	-	-	805,868
1,166,271	26,326	-	-	1,993,704
-	-	-	-	(32,069)
-	-	-	-	712,341
14,544	-	-	-	3,523,200
6,774	-	-	-	921,945
-	-	-	-	235
-	-	-	-	1,099,277
30,600	61,175	-	12,600	336,778
174,453	130,000	1,967	2,294	892,916
-	-	-	-	120,448
-	-	-	-	(6,662)
-	-	-	-	251,296
-	-	-	-	9,742
1,009,899	458,917	8,508	35,064	3,900,322
218,261	6,440,820	86,110	211,107	36,648,067
501,680	32,417	13,268	18,099	6,345,986
16,417	-	1,283	-	539,564
1,525,427	1,069,840	22,322	19,725	9,121,582
375,918	179,497	3,070	5,595	1,532,580
384,322	429,000	8,812	2,197	3,540,012
653,264	-	-	-	3,302,489
5,478,890	7,845,047	75,922	624,920	28,590,307
1,920,791	637,297	11,606	18,189	6,694,016
78,964	185,000	2,563	1,653	965,500

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Chicago/Kingsbury Incremental Tax Fd.....	\$ 29,515,722
Central Loop Incremental Tax.....	19,580
Pilsen Area Incremental Tax Fund.....	22,944,466
Roosevelt-Canal Incremental Tax.....	2,181,540
Division-Hooker Incremental Tax.....	1,896,269
Irving-Cicero Incremental Tax.....	899,235
West Grand Incremental Tax.....	265,204
Bryn Mawr-Broadway Incremental Tax.....	8,742,774
Spec Serv Area 7 Project Fund.....	17
Central Lakeview SSA #17.....	(1,440)
North Halsted SSA #18.....	1,440
Goose Island Incremental Tax.....	6,026,231
Meigs Land Support.....	34,383
Lawrence-Kedzie TIF Incremental Tax Fund.....	17,068,576
Lincoln Square SSA #21.....	-
Bronzeville Incremental Tax Fund.....	16,199,486
South Western Avenue SSA #20.....	-
Woodlawn Incremental Tax Fund.....	12,161,465
Near South 99A&B General Fund.....	144,485,466
Stockyards SE 96B General Fund.....	8,867,406
Western Ave North Incremental Tax Fund.....	19,013,605
49Th and St.Lawrence Incremental Tax.....	2,264,522
Special Revenue Adjustment Fund.....	(355,384)
Stockyards Annex Incremental Tax Fund.....	14,333,515
River South Incremental Tax Fund.....	41,891,187
Special Serv Area 11 Maint Fund.....	73,312
Kinzie Industrial Conservation TIF.....	47,442,882
35Th & Halsted Incremental Tax Fund.....	21,556,737
63Rd/Pulaski Incremental Tax Fund.....	6,195,214
Greektown/Halsted St. SSA #16.....	389,089
Ohio/Wabash TIF Incremental Taxes Fund.....	1,340,913
Joint Community Development Program.....	345,101
Brownfields Cleanup Revolving Loan Fund.....	136
Child Safety Seat Program.....	(106,636)
HOPWA/HUD Program.....	609
Cultural Affairs - State Programs.....	55,025
Central West Incremental Tax Fund.....	57,296,202

Receipts		Disbursements		Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
Including Settlements		Including Settlements		In	Out	
Between Funds	Between Funds					
\$ 14,989,797	\$ 7,841,806	\$ 67,392	\$ 183,433	\$ 36,547,672		
13,680,000	13,680,000	-	-	19,580		
-	3,384,165	70,535	225,758	19,405,078		
1,048,151	1,221,163	4,418	13,441	1,999,505		
174,982	287,000	4,535	2,493	1,786,293		
-	401,070	2,808	-	500,973		
40,064	38,000	581	823	267,026		
2,007,097	1,323,435	19,281	30,107	9,415,610		
-	-	-	-	17		
23,137	-	-	-	21,697		
-	-	-	-	1,440		
2,250,969	947,170	14,955	57,374	7,287,611		
-	-	-	-	34,383		
6,751,145	3,627,042	12,843	147,691	20,057,831		
50,371	-	-	-	50,371		
3,841,322	5,902,158	2,500,000	52,770	16,585,880		
33,148	-	-	-	33,148		
2,776,193	1,558,840	189,128	40,913	13,527,033		
1,125	4,979,293	213,624	796,713	138,924,209		
2,102,479	1,124,000	16,589	25,787	9,836,687		
4,753,307	3,483,988	44,483	98,121	20,229,286		
474,293	376,000	5,285	5,408	2,362,692		
-	542,914	570,422	-	(327,876)		
1,254,007	966,777	146,256	3,988,776	10,778,225		
17,162,244	1,785,735	-	202,770	57,064,926		
-	-	-	-	73,312		
17,718,231	11,712,873	131,757	333,151	53,246,846		
5,122,151	2,315,991	-	183,213	24,179,684		
2,276,880	734,500	17,814	38,081	7,717,327		
62,096	400	-	-	450,785		
1,236,867	1,328,693	6,235	-	1,255,322		
-	-	-	-	345,101		
-	-	-	-	136		
-	-	-	-	(106,636)		
-	-	-	-	609		
-	-	-	188,030	(133,005)		
14,804,216	33,551,682	13,611,006	308,613	51,851,129		

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Senior Citizens Nutrition & Social Services Program.....	\$ 284,214
Local Tourism & Convention Bureau.....	25
Various IDPH Programs.....	1,233,879
CSBG Revolving Loan Fund - 1996.....	1,499,103
Bank Part Loan Clearing Acct.....	60,418
Illinois Housing Partnership Program.....	2,016,247
Reallocated Metro-Discretionary Block Grant.....	327,423
Loan Reserve Account.....	467,179
DOH Private Support Grants Fundd.....	16,212
Chicago Public Library Program.....	453,584
DOH Mental Health Grants.....	1,685
Public Safety Program.....	(629)
Local Law Enforcement Block Grant Program.....	12,217
DOH Health Promotion Grants.....	33,580
Capital Outlays Rapid Transit Program.....	(184,523)
CDPH Non-Federal Miscellaneous Programs.....	(621,536)
General Govt Workmens Compensation Program.....	11,453,785
Emergency Management Agency Grant.....	(288,050)
Health - Mental Health Program.....	13,093
Health-Communicable Diseases.....	836,203
Great Chicago Places & Spaces.....	53,335
Local Law Enforce Block Grant Yr-6.....	30,306
Private Donations Program.....	(240,540)
HIV Child/Maltrtment Prevention Grants.....	1,473
Public Works Roadway/Highway Progrm.....	(241)
Public Works Transit Studies Program.....	17,935
Health - Public Health Program.....	(688,447)
Immunization And Vaccines For Children.....	(752,330)
CDPH Lead-Based Paint Hazard Control Program.....	(381,765)
Health - Public Health Program.....	540,186
Health - Substance Abuse Program.....	149,170
Enviromental Control Program.....	1,594,652
Culture & Recreation-LIB & MIS.....	105,139
Human Services DHS Food Program.....	200,400
JTPA Title IIA Adult Training.....	14,982
JTPA IIIA-Econ Dislocated Workers.....	500
Human Services JTPA Program.....	34

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ 100	\$ 284,114
-	-	-	-	25
565,955	78,392	-	296,938	1,424,504
448,324	-	5,445	313,597	1,639,275
314,273	-	-	60,418	314,273
9,000	-	-	-	2,025,247
-	-	-	-	327,423
-	-	-	-	467,179
-	-	-	-	16,212
-	-	-	-	453,584
-	-	-	-	1,685
-	-	-	-	(629)
-	-	-	-	12,217
-	-	-	-	33,580
-	-	-	-	(184,523)
319,308	113,144	118,063	137,756	(435,065)
-	1,151,359	1,482,923	196,018	11,589,331
-	-	-	-	(288,050)
-	-	-	-	13,093
-	-	-	-	836,203
-	-	-	-	53,335
3	-	-	-	30,309
-	-	-	-	(240,540)
-	-	-	-	1,473
-	-	-	-	(241)
-	-	-	-	17,935
6,464,134	1,145,634	235,127	4,625,955	239,225
3,890,872	454,928	94,478	2,426,802	351,290
438,808	233,698	-	6,952	(183,607)
129,681	-	-	146,822	523,045
34,000	-	-	-	183,170
-	-	-	95,468	1,499,184
10,310	-	-	-	115,449
400,898	473,966	503,811	278,876	352,267
-	-	-	-	14,982
-	-	-	-	500
-	-	-	-	34

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Human Serv Aging & Disability.....	\$ 366,784
JTPA Title IIIN.....	24,677
Title 11B JTPA Summer Youth Program.....	13,037
Human Services Program.....	4,694,404
Chicago Traffic Records System.....	(262,226)
Urban Development-City Program.....	487,186
Roosevelt/Racine Incremental Taxes Fund.....	3,783,831
Urban Development HODAG Program.....	356,321
Urban Development - Deposits Program.....	63,095
Dept Hous Surety Investment Account.....	266,021
Urban Development Action.....	72
Pavement Restoration & Inspection Fund.....	3,708,784
Dept. of Housing Rental Rehab Program.....	34,344
Dept. of Housing General Ledger Invstment Account.....	415,912
Dept Hous Surety Savings Account.....	1,352
Human Services Aging and Disability.....	796,642
City Blocks Program Housing Facade.....	37,118
Vehicle Tax Fund.....	(228,093,458)
Vehicle Tax License Collection.....	208,921,047
Construction Program Interstate TRF PJ.....	129,328
II 5 Yr Plan For Nonfed Aid PJ.....	998,324
Stockyards Ind Park Area SSA13.....	5,351
Homan-Arthington Incremental Tax Fund.....	4,829,107
Motor Fuel Adjustment Fund.....	14
Motor Fuel Tax Fund.....	(298,969)
FHWA Const Project FAUS Projects.....	(634,221)
State Grant Vector Program.....	(1,433,155)
Peterson/Pulaski Incremental Taxes Fund.....	5,659,889
Commun Dev Blk Gt Gp Yr XVIII.....	(116,367)
Belmont Central Spec Ser Area2.....	-
Community Development Block Grant Program - Yr XVI.....	1,258
Spec Serv Area No. 1 Maintenance Management.....	(646,054)
West Ridge Peterson Tax Incremental.....	831
63Rd St Commu Spec Ser Area 3.....	170,748
Community Development Block Grant Yr XVII.....	11,021
So Chicago Development Community Spec Ser Ar 5.....	204,779
89Th/State Incremental Tax Fnd.....	468,288

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ 366,784
-	-	-	-	24,677
-	-	-	-	13,037
-	-	-	-	4,694,404
262,324	152,017	-	-	(151,919)
-	-	-	-	487,186
1,549,896	922,245	7,692	21,536	4,397,638
4,551,117	-	-	4,907,438	-
-	247,546	1,744	3,488	(186,195)
19	7,142	-	-	258,898
-	-	-	-	72
-	-	-	-	3,708,784
260,044	-	-	283,914	10,474
-	-	-	-	415,912
-	-	-	-	1,352
-	-	1,026	1,026	796,642
-	-	-	-	37,118
129,601,568	47,013,608	18,212,594	70,629,487	(197,922,391)
-	-	-	-	208,921,047
-	-	-	-	129,328
-	-	-	-	998,324
307,403	-	-	-	312,754
543,438	174,421	16,022	14,521	5,199,625
-	-	-	-	14
36,969,517	23,887,334	-	7,758,777	5,024,437
-	-	-	-	(634,221)
651,490	421,440	150,211	183,984	(1,236,878)
626,782	109,669	13,524	31,509	6,159,017
-	-	-	-	(116,367)
136,943	-	-	-	136,943
-	-	-	-	1,258
132,075	-	-	-	(513,979)
707	-	-	-	1,538
144,457	-	-	-	315,205
-	-	-	-	11,021
309,670	-	-	-	514,449
367,371	443,288	791	4,980	388,182

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Lakeview East Spec Ser Area 8.....	\$ -
Edgewater Redevelopment Tax Incremental Fund.....	412,491
Andersonville SSA #22.....	20
Back of The Yards Business SSA No. 10.....	20,965
Lincoln-Belmont-Ashland Tax Incremental Fund 1998A.....	72,328
Human Services - US DHUD Programs.....	(275,164)
Pub Library Buildings & Sites.....	2,407,316
Chicago Public Library Maintenance and Operations.....	(11,387,166)
Chicago Chinatown Redevelopment Tax Incremental.....	53,662
Howard-Paulina Redevelopment Tax Incremental.....	4,745,799
Dept. of Cultural Affairs Activities.....	(275,837)
Local Health Protection Program.....	(338,761)
Emergency Communication Fund.....	19,160,913
Municipal Hotel Motel Operators' Tax.....	8,055,686
Mayor's Office of Special Events Festival 87.....	(2,520,620)
West Irving Park Incremental Tax Fund.....	5,781,129
Englewood Mall Redevelopment Tax Incremental.....	4,969,922
Division/North Branch Redevelopment Tax Incremental.....	490,715
Madison/Racine Area Red Tax Increment Fund.....	38,557,188
Public Works - Federal Highway Bridge Program.....	(1,086,253)
Stony Island/Burnside Incremental Tax.....	7,953,065
State/Van Buren Elevated Transit Station.....	(29,214)
Public Library Service State per Capita Grant.....	(53)
SW Indust Corridor West TIF.....	9,638,065
Land Support Discretionary Fund.....	(5,581)
Motor Fuel Tax - 1990 Project.....	82,114
Health - TB Control Grants.....	(198,188)
Program Income Expenditures Mayor Office Employment & Training.....	30,107
Preliminary Engineering Various Bridge Improvements.....	(512,912)
Build Illinois Public Works Projects.....	(2,671,206)
Archer Courts Incremental Tax Fund.....	1,607,244
71st & Stony Island Incremental Tax Fund.....	9,613,977
Marquette Park SSA #14.....	-
Stockyards 1996A General Fund.....	4,864,151
North/Cicero Incremental Tax Fund.....	2,097,816
Jefferson/Roosevelt Incremental Tax Fund.....	11,549,058
Preliminary Project Engineering Program Int. Tr.....	11,773

Receipts Including Settlements	Disbursements Including Settlements	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		Between Funds	Between Funds		In	Out
\$ 10,188	\$ -	\$ -	\$ -	\$ 10,188
282,384	-	-	-	694,875
54,004	-	-	-	54,024
19,872	-	-	-	40,837
-	48,681	199	-	23,846
-	-	-	-	(275,164)
11,048	2,957,115	208	-	(538,543)
1,787,334	12,861,535	14,360,770	42,113,483	(50,214,080)
8	-	-	-	53,670
1,303,538	871,441	-	17,848	5,160,048
-	48,477	-	-	(324,314)
3,107,059	171,100	89,094	1,451,054	1,235,238
42,156,450	14,481,248	18,926,356	29,993,180	35,769,291
21,877,948	17,909,542	122,228	4,831,054	7,315,266
1	11,423	3,450	-	(2,528,592)
865,226	682,366	13,280	15,366	5,961,903
405,335	568,850	-	4,865	4,801,542
247,501	30,000	908	3,935	705,189
13,856,722	3,000,217	-	13,621,270	35,792,423
-	-	-	-	(1,086,253)
2,545,319	2,945,800	41,583	38,335	7,555,832
-	-	-	-	(29,214)
-	-	-	-	(53)
639,918	1,217,035	24,556	118,094	8,967,410
-	-	-	-	(5,581)
6	2,000	-	-	80,120
1,307,812	29,670	15,971	1,064,320	31,605
-	-	-	-	30,107
-	-	-	-	(512,912)
164,579	4,636,242	-	-	(7,142,869)
298,946	227,756	3,899	4,140	1,678,193
3,185,053	164,402	24,011	51,726	12,606,913
1,894	-	-	-	1,894
2,001,488	175,567	3,090	28,572	6,664,590
1,085,874	549,943	4,474	13,424	2,624,797
4,773,076	1,100,786	32,719	59,850	15,194,217
-	-	-	-	11,773

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Epidemiology & Lab. Capacity Grant.....	\$ (157,629)
Clark/Montrose Incremental Tax Fund.....	8,797,642
Galewood/Armitage Industrial Incremental Tax.....	11,383,578
Devon & Western Incremental Tax Fund.....	7,956,132
NW Industrial Corridor Incremental Tax Fund.....	19,028,239
Special Service Area # 7.....	89
Roosevelt/Union Incremental Tax Fund.....	9,350,815
West Pullman Industrial Park Construction Incremental Tax Fund.....	72,478
Lincoln Avenue Incremental Tax Fund.....	6,668,707
Clark & Ridge Incremental Tax Fund.....	9,767,171
35th & Wallace Incremental Tax Fund.....	3,029,559
111th & Kedzie Incremental Tax Fund.....	2,529,641
Madison & Austin Incremental Tax Fund.....	8,835,133
CDHS HUD Administration Support Fund.....	90,531
DOH Aids Grants.....	(287,642)
CDPH Federal Grants.....	79,961
Health - Public Health Program.....	365,884
DOH Refugee Programs.....	137,713
DOH WIC Grants.....	1,320,010
DOH Mch Block Grants.....	55,284
24th/Michigan Ave. Tax Incremental Fund.....	9,030,787
Local Law Enforce - Segregated.....	95,838
Asian Beetle Eradication Prgm.....	1,371,957
DOH Family Planning Grants.....	(141,644)
Chicago Montclare Incremental Tax Fund.....	819,770
Chicago Shoreline Protection Project.....	1,129,820
HOPWA Program.....	(2,215,673)
JTPA Title IIB - Summer Youth.....	94,590
DHS-Child Care Services.....	(848,115)
IDCFS-Child Care Services.....	252,678
Illinois Housing Development Authority (IHDA) Trust Fund.....	(850,488)
Dept On Aging - Local Grants.....	296,925
Highway Railroad Improvement Projects.....	(1,560,957)
DOH other Misc Grants.....	433,416
DOH Mental Health Grants.....	(562,038)
DOH Intervention And Drugs.....	62,054
State Road Improvement Project.....	(9,944)

Receipts Including Settlements	Disbursements Including Settlements	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
Between Funds	Between Funds			
\$ 791,272	\$ 80,518	\$ 193,932	\$ 780,042	\$ (32,985)
2,518,558	1,417,953	19,776	35,793	9,882,230
2,713,531	1,725,753	25,664	49,156	12,347,864
2,632,924	1,344,124	25,884	61,683	9,209,133
5,966,813	829,818	49,256	152,839	24,061,651
-	-	-	-	89
4,185,021	8,684,030	17,995	52,233	4,817,568
-	33,490	228	11,036	28,180
2,535,676	447,013	17,208	40,868	8,733,710
1,939,189	2,753,599	22,134	46,648	8,928,247
725,088	307,911	6,564	10,201	3,443,099
639,047	309,542	5,895	8,567	2,856,474
1,831,726	462,912	19,491	31,620	10,191,818
-	-	-	-	90,531
21,422,433	18,613,255	66,549	2,010,546	577,539
244,299	5,477	-	135,981	182,802
-	-	-	-	365,884
423,243	1,522	-	301,669	257,765
2,646,485	808,263	-	2,794,331	363,901
2,900,729	358,240	145,502	2,797,984	(54,709)
1,019,613	4,863,285	21,075	16,744	5,191,446
9	-	76,513	-	172,360
-	-	-	-	1,371,957
-	-	-	-	(141,644)
291,325	367,138	1,901	4,070	741,788
-	-	-	-	1,129,820
5,105,438	3,494,490	-	188,374	(793,099)
-	-	-	-	94,590
24,899,810	22,615,220	1,042,935	2,651,411	(172,001)
-	-	-	-	252,678
60	-	-	-	(850,428)
-	-	-	-	296,925
609,709	1,181,367	-	106,482	(2,239,097)
-	1,985	-	-	431,431
1,487,862	125,192	26,316	1,246,619	(419,671)
551,691	489,933	-	-	123,812
-	-	-	-	(9,944)

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Illinois Bicycle Path Grants.....	\$ (3,886,819)
Donated Funds Initiative Pgm.....	24,309
Tobacco Enforcement Grant Program.....	308,869
US HUD Home Investment Partnership Program.....	96,351
J Lloyd Armstrong Income.....	56,548
Jonathan Burr Income.....	1,129
Clarence Buckingham Playground.....	162,435
Posters & Brochures Special Events.....	372
People with Disabilities Program.....	256
Cumberland P & R Levels 3 & 4.....	(134,674)
Samuolis - Greater Lawn Center.....	8,890
Midwest Redevelopment Incremental Tax Fund.....	27,630,760
Federal Airport Project - Meigs Field.....	44,187
Harrison And Tree Income.....	4,540
Community Development Block Grant Yr. XIX.....	43,203
Traffic Signal Modernization.....	(4,616,488)
Fullerton/Milwaukee Incremental Tax Fund.....	14,113,907
Local Law Enforcement Block Grant.....	140,575
Public Building Commission.....	(30,200)
Police Life Health Insurance.....	83,874
Chicago Street Resurfacing.....	(1,107)
Midway Industrial Corridor Incremental Tax Fund.....	4,217,050
Federal Asset Forfeiture Community Sharing.....	350
Treasury Federal Asset Forfeiture.....	713,684
Police Activities Miscelaneous.....	2,414,041
City Relief Fund.....	(443,330)
Chicago Street Resurfacing Project.....	(241,197)
MCPIER Departure Tax Fund.....	814,467
Mayor's Office of Special Events Program.....	179,211
Municipal Employees A & B Tax Levies.....	998
Laborers A & B Tax Levies.....	34
Policemens A & B Tax Levies.....	1,015
Firemens A & B Tax Levies.....	417
Comminity Development Block Grant 1994.....	115,860
Urban Corps Exp. Project Plan Grant.....	(4,764)
Illinois Dept. of Transportation: Operations.....	615,251
Violence Prevention Project.....	56,645

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ 806,798	\$ 1,298,865	\$ 260,742	\$ -	\$ (4,118,144)
-	-	-	-	24,309
-	17,054	-	-	291,815
217	-	-	217	96,351
-	-	-	-	56,548
10,000	-	-	10,000	1,129
-	-	-	-	162,435
-	-	-	-	372
-	-	-	-	256
-	-	-	-	(134,674)
-	-	-	-	8,890
13,671,244	1,379,916	72,461	628,984	39,365,565
2,105	-	-	-	46,292
-	-	-	-	4,540
-	-	-	-	43,203
5,170,463	8,945,982	34,976	110,512	(8,467,543)
6,845,161	3,821,499	-	140,363	16,997,206
11	-	-	-	140,586
-	-	-	-	(30,200)
-	-	-	-	83,874
-	-	-	-	(1,107)
1,242,878	166,000	13,440	18,749	5,288,619
-	-	-	-	350
872,234	558,876	45,780	305,566	767,256
1,355,327	652,918	60,898	-	3,177,348
-	-	-	-	(443,330)
-	-	-	-	(241,197)
1,187,169	-	-	1,328,427	673,209
-	-	-	-	179,211
114,570	1,759,550	1,758,553	114,570	1
-	371,756	371,723	-	1
111,614	1,859,949	1,858,934	111,614	-
48,581	843,726	843,309	48,581	-
-	-	-	-	115,860
-	-	-	-	(4,764)
143,419	679	-	82,791	675,200
-	-	-	-	56,645

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Public Works-Roadways/Highways State Funding.....	\$ (517,610)
City Home Expo. & Affordable Housing.....	25,350
MOPD - Federal Grants.....	(26,044)
Chicago Public Library - Federal Pass.....	(8,105)
Brownfields HUD Section 108 Loan Guarantee.....	7
Mark To Market Restructure Program.....	434,847
Community Development Block Grant - 2004.....	(68,790)
Chicago Low Income Housing Trust Fund.....	9,734
Community Prosecution Grant.....	55,068
Illinois 1St Traffic Signal.....	(119,196)
HPD-Local Roads & Streets Project.....	3,968,335
Private Support Grant Program.....	26,938
Brownfields EDI HUD Section 108 Loan Guarantee.....	2,500,000
Community Development Block Grant 2000 Year XXVI.....	170,206
Neighborhood Initiative Grant.....	(132,122)
Community Development Block Grant Program - Year XXVII.....	438,680
HUD Youthbuild Implementation.....	1
Local Law Enforcement Block Grant.....	23,667
79th Street Corridor Incremental Tax Fund.....	5,697,638
Public Safety Program 1998.....	(269,499)
Streets and Sanitation Private Source Fund.....	82,818
Office of Emergency Management And Communication Program.....	529,087
Workforce Investment Act (WIA).....	(241,722)
Prgm Income Expenditures--MOWD.....	77,828
Access Living Sub-Grant Agreement.....	8,601
Human Services Oslad Program.....	6,792
Canal-Congress Incremental Tax Fund.....	40,927,259
Transportation Planning Grants.....	(76,015)
Highway Vertical Clearance Improvement Project.....	(7,170,094)
Calumet-Cermak Incremental Tax Fund.....	8,744,585
Surface Transportation Program.....	(77,016)
Surface Transportation Program Engineering.....	1,888,434
Surface Transportation Program Enhancement-Highway Projects.....	(143,876)
Illinois Central Air Rights Development / Transfer.....	(125,964)
North Branch-North Incremental Tax Fund.....	31,374,097
Chicago Fire Department Programs.....	4,358,970
43rd & Cottage Grove Incremental Tax.....	8,870,888

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ (517,610)
-	-	-	-	25,350
307,415	-	-	256,995	24,376
-	-	-	-	(8,105)
-	-	-	-	7
-	-	-	-	434,847
379	-	-	3,053	(71,464)
-	-	-	-	9,734
-	-	-	-	55,068
-	-	-	-	(119,196)
4,398,127	9,346,040	-	3,475,838	(4,455,416)
-	-	-	-	26,938
-	-	-	-	2,500,000
9,378	-	-	12,631	166,953
-	-	-	-	(132,122)
-	-	-	-	438,680
-	-	-	-	1
3	-	-	-	23,670
850,369	1,035,059	13,192	13,057	5,513,083
-	-	-	-	(269,499)
-	-	-	-	82,818
-	-	-	103	528,984
-	-	-	-	(241,722)
-	-	-	-	77,828
-	-	-	-	8,601
-	-	-	-	6,792
19,018,797	4,665,484	102,443	213,756	55,169,259
-	1,043,938	-	357,939	(1,477,892)
12,442,668	8,022,670	61,605	117,197	(2,805,688)
8,631,464	10,000	18,234	4,099,054	13,285,229
-	509	-	61,605	(139,130)
30,629,016	52,670,305	4,246,745	3,571,067	(19,477,177)
40,670	6,193	5,510	5,510	(109,399)
-	-	-	-	(125,964)
4,070,767	20,176	73,677	102,880	35,395,485
2,242,150	-	-	-	6,601,120
2,669,031	790,722	19,849	32,409	10,736,637

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Illinois Eliminate Digital Divide Program.....	\$ 56,000
Urban Development UDAG.....	1,089,366
Human Services Program.....	373,876
Summer 2001 Youth Grant.....	21,231
DOH - Healthy Aging Program.....	4,019
Western-Ogden Incremental Tax Fund.....	23,689,071
Health - Public Health Program.....	(191,750)
Home 95.....	-
Cable Communications Personnel.....	273,084
Roosevelt-Cicero Incremental Tax Fund.....	12,008,251
1994 Chicago World Cup Soccer Grant.....	(87)
HUD Section 108 1995 Loan Guarantee Program.....	315,722
Local Tourism & Convention Grant.....	109,188
Street Improvement Projects.....	1,644,819
River Stabilization Program.....	(51,583)
Futures Kids Summer Yth Employ.....	-
JTPA: Workforce Investment Act.....	71,739
State Public Library Construction Grant.....	(1,638,615)
CMAQ - Planning & Development - FTA.....	(1,893,761)
Central Area Rapid Transit Improvement.....	1,677,021
Environmental Control Program.....	26,359
Human Services Private Program.....	(42,013)
Lead Abatement Grant.....	91,100
Chicago Public Library - State Grants.....	230,840
DHS- U.S. Dept of HUD Programs.....	81,351
Old Virginia & Wo. Transasctions.....	758,915
Public Safety Program.....	1,270,823
Group A Preliminary Engineering Projects.....	(429,451)
EDP Funds-126Th PI/Torrence Ave.....	(766,451)
EDP Funds - 126Th PI/Torrence Ave.....	443,169
Community Development Block Grant Program-Yr XXI.....	11,370
Home Program Income Account.....	56,029
Human Services- U. S. Dept. of HUD.....	(137,934)
MOPD Private Funded Programs.....	170,626
IDOT Legislative Grant Projects.....	261,940
Home 98.....	30,380
JTPA - Title IV Grant.....	2,925

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ 56,000
-	-	-	-	1,089,366
-	-	-	-	373,876
-	-	-	-	21,231
-	-	-	-	4,019
7,149,027	2,862,269	57,047	260,450	27,772,426
1,014,173	198,643	-	666,457	(42,677)
-	-	-	-	-
-	-	-	-	273,084
2,251,976	1,859,108	30,143	52,123	12,379,139
-	-	-	-	(87)
14,024	-	-	-	329,746
-	-	-	-	109,188
-	442,402	-	-	1,202,417
-	-	-	-	(51,583)
-	-	-	-	-
-	-	-	-	71,739
-	500,000	-	-	(2,138,615)
2,140,805	1,433,193	-	-	(1,186,149)
1,745,729	2,387,708	-	65,551	969,491
-	-	-	-	26,359
97,475	43,918	-	-	11,544
303	-	-	-	91,403
-	2,000	-	-	228,840
-	-	-	-	81,351
-	-	-	-	758,915
60,972	-	-	-	1,331,795
102,345	112,845	-	97,250	(537,201)
1,633,314	4,518,003	127,039	-	(3,524,101)
-	-	-	-	443,169
-	-	-	-	11,370
265,960	-	-	237,717	84,272
-	-	-	-	(137,934)
27,095	28,207	-	-	169,514
1,005,831	2,782,645	2,951	-	(1,511,923)
-	-	-	-	30,380
-	-	-	-	2,925

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Community Development Block Grant 2005.....	\$ (3,087,585)
EPA - Lead Abatement Program.....	10
Home 1999.....	98,399
HUD Supportive Housing Program.....	(129,176)
Streets & Sanitation - State Programs.....	114,774
Public Health-Federal Health Grant.....	178,768
Green Streets Program- Urban Forestry.....	5,707
Dept. of Enviroment - Federal Program.....	411,543
DOH Bioterrorism Grant Program.....	262,909
Chicago Dept. on Aging - Federal Program.....	810,221
State Street Mall Improvements.....	(215,377)
Community Development Block Grant Program - Year XXII.....	12,042
Illinois Emergency Management Program.....	(1,883)
Community Development Block Grant Program - Year XXVIII.....	137,263
Structural Bridge Inspections.....	949,609
Metra 92Nd/93Rd Street Station.....	-
State Bridge And Viaduct Rehab.....	1,831,427
Home 96.....	30,828
Dept of Enviroment - State Prgms.....	1,695,237
Streets & Sanitation Federal Programs.....	687
Dept. of Cultural Affairs-Federal Grants.....	(42,831)
Human Svcs-DHS Support Housing.....	88,860
IDOT State Funded Railroad Program.....	(13,192)
Local Tourism & Convention Grant.....	1,297
Human Services - US HUD Programs.....	(1,064,281)
Illinois DHS MOWD State Other Programs.....	798
Empowerment Zone Grant - Federal.....	(357,791)
Lakefront Busway Project.....	(1,154,066)
General Services Redevelopment.....	(159,797)
Empowerment Zone Grant - State.....	347,969
WIA Rapid Response Grant.....	209,696
Human Services - Food Services.....	(1,868,854)
Human Services-DHS-State Program.....	9,715
Human Services-US Dept. HUD Program.....	1,106,733
Human Services-CDHS-State-Other Programs.....	(405,550)
Human Services-CDHS-State-Other Programs.....	291
Human Services - CDHS - IDCCA Program.....	2,308,869

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ 33,110	\$ -	\$ -	\$ (3,120,695)
-	-	-	-	10
-	-	-	-	98,399
-	-	-	-	(129,176)
-	-	-	-	114,774
-	-	-	-	178,768
-	-	-	-	5,707
-	46,191	-	-	365,352
8,687,309	4,163,786	268,583	4,660,769	394,246
141	-	-	360,241	450,121
-	-	-	-	(215,377)
-	-	-	-	12,042
-	-	-	-	(1,883)
24,678	-	-	14,838	147,103
34,646	65,790	-	-	918,465
-	-	-	-	-
1,313,471	2,684,480	-	4,891	455,527
-	-	-	-	30,828
-	-	-	-	1,695,237
-	-	-	-	687
-	-	-	-	(42,831)
58,842	152,019	29,814	64,532	(39,035)
-	-	-	-	(13,192)
-	-	-	-	1,297
6,736,501	7,868,661	42,004	74,350	(2,228,787)
-	-	-	-	798
-	2	-	-	(357,793)
-	1,540,200	448,255	-	(2,246,011)
-	-	-	-	(159,797)
-	-	-	-	347,969
-	-	-	-	209,696
-	60,750	51,655	80,809	(1,958,758)
-	-	-	-	9,715
2,059,151	2,115,031	-	274,590	776,263
-	-	-	-	(405,550)
-	-	-	-	291
8,002,035	3,690,704	1,027,819	6,265,848	1,382,171

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Continued	
Child Care & Related Services.....	\$ 1,018
Human Services - DHS - IDCCA Program.....	2,294
Human Services - DHS - IDCCA Program.....	335,244
Headstart.....	506,748
CDHS-Headstart/Early Headstart.....	(1,735,793)
CDHS - Misc - other Programs.....	(10)
Human Services - DHS HHS Program.....	(88,448)
Transportation Planning Program - State.....	49,383
Dept of Cultural Affairs - Local Grant.....	10,000
Tourism & Convention Bureau Grant.....	(72,461)
Illinois Library Development Grant.....	(1,436,511)
Urban Development Action Grant.....	(2,194,317)
Clark Street Special Service Area No. 24.....	-
Police State Program.....	(256,478)
Lincoln Park/Clark Street SSA #23.....	5
53Rd Street Redevelopment TIF.....	2,463,077
Belmont/Central Redevelopment TIF.....	12,224,781
Division-Homan Redevelopment TIF.....	6,634,476
Englewood Neighborhood Redevelopment TIF.....	23,722,579
Humboldt Park Commercial Redevelopment TIF.....	10,711,712
Lake Calumet Redevelopment TIF.....	14,913,496
Lawrence/Broadway Redevelopment TIF.....	10,900,718
River West Redevelopment TIF.....	36,920,061
Western Avenue South Redevelopment TIF.....	21,585,126
Wilson Yard Redevelopment TIF.....	18,060,925
Motor Fuel Tax 2003 Project Fund.....	(3,191)
Library Services & Programs.....	1,232
Com Ed Settlement Fund II.....	7,941,392
Little Village Special Service Area No. 25.....	12,161
Edgewater Special Service Area No. 26.....	-
Lakeview (Lincoln/Belmont/Ashland) Special Service Area No. 27.....	-
Federal Financing Bank Loan.....	22,485
Six Corners Special Service Area No. 28.....	102,177
Skyway Neighborhood/Human Infrastructure Fund.....	74,820
Skyway Obligations Payment Fund.....	1,740
West Town Special Service Area No. 29.....	11,811
35th/State Redevelopment Incremental Taxes Fund.....	4,279,695

Receipts Including Settlements	Disbursements Including Settlements	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
Between Funds	Between Funds			
\$ -	\$ -	\$ -	\$ -	\$ 1,018
-	-	-	-	2,294
-	-	-	-	335,244
-	-	-	-	506,748
87,535,924	78,787,058	829,795	11,855,780	(4,012,912)
-	-	-	-	(10)
13,993	6	-	-	(74,461)
-	-	-	-	49,383
-	-	-	-	10,000
-	-	-	-	(72,461)
5,389,764	-	249,183	4,893,047	(690,611)
57,720	-	-	-	(2,136,597)
6,884	-	-	-	6,884
-	-	-	-	(256,478)
-	-	-	-	5
562,961	167,433	9,137	26,739	2,841,003
2,783,655	1,881,619	32,492	75,521	13,083,788
1,358,037	775,094	14,889	18,619	7,213,689
4,220,551	1,423,735	89,480	66,629	26,542,246
2,948,976	4,024,383	25,018	39,569	9,621,754
2,154,355	2,061,628	37,026	55,283	14,987,966
2,977,931	1,018,859	22,634	50,732	12,831,692
12,053,724	4,170,119	75,419	193,097	44,685,988
6,128,049	3,020,156	55,956	115,942	24,633,033
6,604,674	7,604,247	39,811	119,919	16,981,244
-	7,000	-	-	(10,191)
-	-	-	-	1,232
6,121,186	758,501	-	708,771	12,595,306
-	-	-	-	12,161
30,473	-	-	-	30,473
11,999	-	-	-	11,999
-	-	-	-	22,485
29,657	-	-	-	131,834
1,356	72,360	80	-	3,896
-	-	-	-	1,740
2,360	-	-	-	14,171
938,100	944,498	8,325	24,414	4,257,208

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
SPECIAL REVENUE FUNDS - Concluded	
Edgewater/Ashland Redevelopment Incremental Taxes Fund.....	\$ 1,680,015
87Th/Cottage Grove Redevelopment Incremental Taxes Fund.....	6,601,224
Diversey/Narragansett Redevelopment Incremental Taxes Fund.....	3,819,463
47Th/Halsted Redevelopment TIF.....	13,523,776
79Th Street/Southwest Highway Redevelopment TIF.....	5,193,751
47Th/Ashland Redevelopment TIF.....	13,771,111
47Th/King Drive Redevelopment TIF.....	33,598,189
119Th/I-57 Redevelopment TIF.....	4,888,282
67Th/Cicero Redevelopment TIF.....	503,305
Drexel Boulevard Redevelopment TIF.....	306,210
Lakefront Redevelopment TIF.....	664,071
Avalon Park/South Shore Redevelopment TIF.....	2,942,629
Lawrence/Pulaski Redevelopment TIF.....	9,283,430
Roseland/Michigan Redevelopment TIF.....	3,440,882
105Th/Vincennes Redevelopment TIF.....	1,438,683
119Th and Halsted Redevelopment TIF.....	3,927,400
45Th/Western Industrial Park Conservation Area TIF.....	313,232
Chicago/Central Park Redevelopment TIF.....	25,012,171
Commercial Avenue Redevelopment TIF.....	10,279,512
Community Development Block Grant Year 9.....	295,789
Community Development Block Grant Year 9.....	6,486
Madden/Wells Redevelopment TIF.....	1,520,014
Should Be Another Fund.....	-
Total Special Revenue Funds	<u>1,527,801,949</u>
PERMANENT FUNDS - Concluded	
Parking Meter - Perpetual Reserve.....	97,884,997
Parking Meter - Budget Stabilization Fund.....	617,391
Parking Meter - Mid-Term Budget Relief.....	-
Midway Privatization Reserve Fund.....	102,602
Skyway Mid-Term Reserve Fund.....	134,205
Skyway Long-Term Reserve Fund.....	<u>500,051,507</u>
Total Permanent Funds	<u>598,790,702</u>
DEBT SERVICE FUNDS	
Build America Bond Subsidy Fund Series 2009.....	17,231,222
Debt Service Adjustment Fund.....	14,986

Receipts Including Settlements	Disbursements Including Settlements	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
Between Funds	Between Funds			
\$ 241,167	\$ 321,062	\$ 7,205	\$ 3,006	\$ 1,604,319
2,066,511	790,792	16,638	33,364	7,860,217
1,930,715	2,649,343	3,591	33,959	3,070,467
2,898,863	5,493,171	3,981,206	45,538	14,865,136
1,521,105	391,569	12,663	63,240	6,272,710
2,392,407	249,929	34,759	37,461	15,910,887
6,949,239	5,868,428	86,485	4,496,196	30,269,289
2,262,959	508,619	10,264	224,087	6,428,799
285,487	320,651	883	5,964	463,060
344,138	564,296	617	-	86,669
244,246	402,141	1,469	2,260	505,385
621,756	249,964	7,459	11,704	3,310,176
1,358,554	1,499,919	21,109	28,550	9,134,624
558,542	382,000	7,689	11,654	3,613,459
379,341	1,418,000	203,174	4,369	598,829
446,113	1,093,308	9,562	35,578	3,254,189
59,721	-	718	976	372,695
5,716,067	2,215,256	64,050	272,202	28,304,830
1,458,695	1,438,814	24,648	22,384	10,301,657
-	-	-	-	295,789
-	-	-	-	6,486
881,877	495,736	3,327	13,192	1,896,290
-	3,548,525	-	327,878	(3,876,403)
<u>1,257,374,768</u>	<u>1,034,653,987</u>	<u>135,022,268</u>	<u>361,946,437</u>	<u>1,523,598,561</u>
894,417	-	20,552,742	225,000	119,107,156
197	292,887	225,000	549,701	-
3,042	-	-	3,042	-
8	-	-	-	102,610
70	-	-	-	134,275
<u>7,760,784</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>507,812,291</u>
<u>8,658,518</u>	<u>292,887</u>	<u>20,777,742</u>	<u>777,743</u>	<u>627,156,332</u>
5,642,655	-	21,428	-	22,895,305
-	-	15,453	-	30,439

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
DEBT SERVICE FUNDS - Concluded	
Millennium Parking Garage Operations.....	\$ 6,477
New Central Public Library Escrow Proceeds.....	5,050,000
Long Term Lease Obligations Debts Service Fund.....	115,938,138
Motor Fuel Tax Debt Service Series 1990.....	10,273
Bond Redemption & Interest Series 1985.....	152,440
G O Note Redemption & Interest Series 1980.....	138,576
City Sales Tax Capital Improvement Bonds 1997.....	(1,651,830)
G O Note Redemption & Interest Series 1980A.....	34,503
Note Redemption & Interest Series 1983.....	(305)
Daily Tender Notes Debt Service Series 1984C.....	90
Bond Redemption & Interest Fund.....	(32,888,227)
G O Bonds Project Series 1992A.....	(631,977)
Library Bond Redemption & Interest Fund.....	(28,739)
G O Bonds Series B of October 1992.....	16,028,783
G O Bonds-Emergency Telephone 911.....	92
G O Tender Notes Series 1995D.....	(1)
Library Debt Service Series 1995.....	1,387,729
G O Bonds Refunding Series March 1992.....	11,438,002
Debt Service Adjustment Emergency Communication.....	4,555
City Colleges Debt Service Fund.....	156,254
Municipal Bond Debt Service Fund.....	75,508,401
Chicago Matured General Obligation Bonds.....	5,313,620
Matured G O Interest Coupons.....	1,493,384
Note Redemption & Interest Series Oct. 1986.....	1
G O Library Project Bond Debt Service Fund.....	(39,760)
Division/Homan Redevelopment Project.....	3
119th/I-57 Redevelopment Project.....	365,187
119Th and Halsted Redevelopment Project.....	356,045
Harrison/Central Redevelopment Project, Taxable Series 2007 - Debt Service Fund.....	344,712
111th & Kedzie TIF - Debt Service.....	15
Chatham Ridge Tax Increment.....	385
Pulaski Corridor Redevelopment Project- Series 2000.....	10,958,198
Jefferson Park Business District TIF Debt Service Fund.....	3,187,080
Special Service Area No. 1 Bond Redemption & Interest.....	1,033
Stockyards 1996A TIF Debt Service Fund.....	142,694
95Th/Western TIF Debt Service Reserve Fund.....	-
Total Debt Service Funds	<u>230,022,039</u>

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ 6,477
5,470,358	95,240,000	-	-	(84,719,642)
3,507,677	9,000,000	-	-	110,445,815
-	-	26	-	10,299
11	-	-	-	152,451
-	-	351	-	138,927
-	22,685,942	22,104,917	-	(2,232,855)
-	422,015	1,672,015	1,250,000	34,503
-	-	-	-	(305)
-	-	-	-	90
335,469,082	31,965,224	5,175,117	102,678,514	173,112,234
-	-	-	-	(631,977)
4,038,399	-	80,098	1,423,160	2,666,598
1,347,378	2,116,784	48,308	6,731	15,300,954
-	4,967,289	4,967,200	-	3
-	-	-	-	(1)
-	-	1,192,776	-	2,580,505
113,806	-	-	144,683	11,407,125
-	-	11	-	4,566
34,089,379	-	760,321	904,625	34,101,329
8,547,183	-	100,171	731,127	83,424,628
38	4,530,000	80,000	-	863,658
5,102	105,649,131	105,544,104	-	1,393,459
-	-	-	-	1
-	-	-	-	(39,760)
-	-	-	-	3
11	214,875	-	-	150,323
11	205,733	-	-	150,323
11	194,400	-	-	150,323
-	-	-	-	15
2,761	-	-	-	3,146
2,853,201	-	29,950	516,891	13,324,458
879,672	-	16,474	499,517	3,583,709
-	-	-	-	1,033
-	-	-	-	142,694
-	-	180	-	180
<u>401,966,735</u>	<u>277,191,393</u>	<u>141,808,900</u>	<u>108,155,248</u>	<u>388,451,033</u>

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
CAPITAL PROJECTS FUNDS	
G.O. Bonds Taxable - Ser 2000B.....	\$ 314,833
G. O. Bonds 2002 Series C.....	2,839,944
Neighborhood Alive 21 - 2003 Series.....	4,126,771
Neighborhoods Alive-2001B(Tax).....	1,168,713
Mc Cormick PI Offsite Improve.....	(564,939)
CSX Neighborhood Investment Fd.....	1,519,898
Near South Cost Of Issuance Fd.....	9
2001 General Obligation Bds Fd.....	8,704,451
2004 General Obligation Bonds.....	912,150
G. O. Bonds-Series 2003 D.....	236,658
Neighborhoods Alive-2001A(Ntx).....	5,278,121
98 Lakefrt Millennium Bds-Oper.....	409,001
2000 G.O. Bonds-Operating.....	2,724,040
1985 General Obligation Fund.....	11,339,960
1987 General Obligation Fund.....	681,535
1997 City Sales Tax-Oper Fund.....	1,113,583
2002 A And B G.O. Bonds Fund.....	2,175,963
1992 S B Go Bonds Operating Fd.....	326,645
Neighborhood Alive Capital Prgm.....	2,246,602
1996 G. O. Bonds - Operating.....	680,695
G O Bonds Oper Fund Ser Apr 81.....	7,332
1992 G.O. Bonds-Operating Fund.....	59,162
G O Bonds Series March 1982.....	214,701
1993 G.O. Bds-Operating Fund.....	107,334
Lakefront Millennium Donor Pjt.....	1,667,112
General Obligation Bonds - Series 2005.....	5,429,097
1995 G.O. Bonds Ser B Oper Fd.....	(442,128)
G O Bonds - Series A And B.....	7,446,895
Strategic Investment Fund.....	1,775,120
G O Bd An Operating S April 81.....	65,730
2003 G. O. Bonds - Series C.....	7,749,528
G O Refunding Oper Fd Ser 9/85.....	118,005
Financing Fund Proj Series 85.....	1,758,944
G O Bonds Refunding Series 86.....	(218,832)
1995 G. O. Bonds - Operating.....	110,607
Neighborhoods Alive 2002 A & B.....	(999,387)

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ 314,833
-	6,232	-	5,625	2,828,087
-	134,899	-	-	3,991,872
-	-	-	-	1,168,713
-	-	-	-	(564,939)
300,000	54,126	62,457	100,065	1,728,164
-	-	-	-	9
-	509,741	12,531	76,008	8,131,233
-	129,466	-	-	782,684
-	-	-	-	236,658
-	230,248	-	-	5,047,873
-	-	-	-	409,001
-	-	-	-	2,724,040
220,000	3,230,235	901,775	-	9,231,500
-	-	-	-	681,535
-	-	-	-	1,113,583
-	4,393	-	-	2,171,570
-	-	826	-	327,471
-	168,549	-	-	2,078,053
-	-	-	-	680,695
-	-	-	-	7,332
-	-	-	-	59,162
17	-	-	-	214,718
-	-	-	-	107,334
1,726	156,347	-	-	1,512,491
-	434,831	-	25,956	4,968,310
-	-	-	-	(442,128)
-	375,253	-	46,190	7,025,452
-	-	-	-	1,775,120
-	-	-	-	65,730
3,155	5,510,578	5,510	121,468	2,126,147
3	-	-	-	118,008
22,586	-	-	-	1,781,530
-	-	-	-	(218,832)
-	-	-	107,746	2,861
179,181	12,281	-	-	(832,487)

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
CAPITAL PROJECTS FUNDS - Continued	
General Obligation Bonds - Taxable Series 2005.....	\$ 1,318,226
G O Bonds - Series 2003 B & C.....	4,584,549
1999 City Sales Tax Bonds.....	1,693,082
1997 G.O. Tender Bds - Oper Fd.....	204,503
1999 G.O. Bonds - Operating Fd.....	2,290,939
1998 City Sales Tax-Oper Fund.....	14,719
1998 G.O. Bonds-Operating Fund.....	339,341
1999 Skyway Trans Improv Bond.....	(1,063,338)
City Colleges 1999 G.O.Bonds.....	25,356
Go Pjt & Ref Bds 2000C -Pjt Fd.....	(32,583)
General Obligation Bonds - Series 2006.....	788,146
G.O. Bonds Series 2007.....	(263,676)
G.O. Bonds Tax Series 2007.....	(10,646)
G.O. Bonds Tax Series 2007.....	176
G.O. Bonds - Series 2008.....	(1,447,366)
G.O. Bonds - Taxable Series 2008.....	11,583
Library Capital Improvement Bonds - Series 2008.....	(2,094)
General Obligation Bonds - Taxable Series 2008E.....	(21,382)
General Obligation Bonds - Series 2009.....	(2,991,731)
General Obligation Bonds - Taxable Series 2009.....	(1,178,651)
Project Recovery Zone Economic Development Bonds - Series 2009D.....	(2,139,254)
Michael Reese Site Work Fund.....	780,021
G.O. Bonds Tax Series 2010.....	(125,036)
G.O. Bonds Tax Series 2010.....	(37,569)
G.O. Bonds Tax Series 2011.....	(58,647)
G.O. Bonds - Non-Tax Sereis 2011.....	(5,268,346)
G.O. Bonds Tax Series 2012.....	-
G.O. Bonds Non-Tax Series 2012.....	-
Cp Public Safety Retro.....	5,185,493
Cdot Capital Projects.....	-
Stony Island/Burnside Prjt Fd.....	663,229
Clark & Montrose Tif - Prjt Fd.....	791,554
111Th & Kedzie Tif - Prjt Fd.....	14,823
1998A Linc-Bel-Ash Project Fd.....	(27,308)
Bryn Mawr/Broadway Tif Proj Fd.....	95,239
Goose Island Prjt Fd Ser 2000.....	131,117
95Th & Western Tif Project Fd.....	1,206,013

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ 40,830	\$ -	\$ -	\$ 1,277,396
-	227,843	-	50,746	4,305,960
-	176,150	-	-	1,516,932
-	-	-	-	204,503
-	5,045	-	-	2,285,894
-	-	-	-	14,719
-	607	-	12,531	326,203
-	-	-	-	(1,063,338)
-	-	-	-	25,356
290,000	321,233	-	-	(63,816)
6,304,746	6,057,489	193,558	190,682	1,038,279
4,300,495	4,179,880	2	141,633	(284,692)
-	-	-	-	(10,646)
-	-	-	-	176
3,263,115	2,923,362	645,278	170,418	(632,753)
313,000	401,787	-	-	(77,204)
2,120,000	4,182,171	-	-	(2,064,265)
66,000	84,535	-	624,873	(664,790)
-	2,130,937	743,248	179,501	(4,558,921)
837,000	1,426,926	-	302	(1,768,879)
3,200,000	642,245	-	578,742	(160,241)
-	-	-	-	780,021
17,344,754	16,988,004	173,760	2,351,695	(1,946,221)
1,320,000	1,490,483	-	-	(208,052)
50,300,000	16,419,555	13,182,000	46,532,943	470,855
62,372,000	39,756,853	-	19,353,371	(2,006,570)
4,000,000	4,509,424	-	-	(509,424)
2,600,000	2,675,255	-	1,188,539	(1,263,794)
-	-	-	-	5,185,493
26,343	-	187,544	-	213,887
-	162,103	1,567	-	502,693
-	202,335	2,063	-	591,282
-	5	38	-	14,856
27,308	-	-	-	-
-	-	241	-	95,480
-	2,831	337	2,637	125,986
-	-	3,145	-	1,209,158

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
CAPITAL PROJECTS FUNDS - Continued	
Pulaski Corridor Redevelopment Project - Series 2000.....	\$ 1,964,650
Near West Tif Ser 2000-Prjt Fd.....	(1,973,173)
Read-Dunning 1996 Project Fund.....	1,106,102
Read-Dunning 1996 Cost Of Issu.....	132
Near South 1999A Project Fund.....	1,890
Near South 1999B Project Fund.....	247,600
Near North Tif 99B Project Fnd.....	571,730
Sanitary/Ship Canal Project-Fd.....	5,058
South Chicago Tif - Project Fd.....	10,088
Near South 01A-Prjt Fd (Non-T).....	(318,797)
Portage Park Tif Project Fund.....	392,727
Near South 01B-Prjt Fd (Tax).....	137,612
Stockyards 1996A&B Cost Of Iss.....	-
Stockyards 1996A Project Fund.....	17,697
Stockyards 1996B Project Fund.....	211,484
Belmont/Central Tif Series 2003-Project.....	45,935
Midwest Tif-Project Fund.....	144,082
1998 Irving/Cicero Project Fd.....	5,797
Jefferson Park Tif-Project.....	1,408,693
Fullerton/Milwaukee Project Series 2002.....	4,618
Western North Series 2002 Project Fund.....	9,564
Humboldt Park Commercial Redevelopment Project-Taxable Series 2003.....	411,477
Madison/Austin Corridor Redevelopment Project Fund Taxable Series 2003.....	260,476
Western Avenue South Project.....	1,160,940
Pilsen Industrial Corridor Redevelopment Project, Taxable Series 2004 A.....	42,394
Pilsen Industrial Corridor Redevelopment Project, Series 2004 B - Project Fund.....	(169,306)
Central Area Circulator Ssa 12.....	2,303,655
Central Area Circulator Ssa12.....	1,178,178
Emerge Phone Systm 911-Oper Fd.....	50
Ravenswood Bldg Improvemnt Pgm.....	(424,798)
Kraft Building Renovation.....	(1,465)
Throop Street Build-Out.....	127,147
Goldblatts Building "Build-Out.....	(349,397)
Central Public Library Project.....	9,188
Admin Hearings Build-Out Prgm.....	62,917
Goldblatts Bldg Acquis - Oper.....	132,909
1997 Equip Note Fund-Operating.....	-

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ 1,926,429	\$ 522,690	\$ 63,794	\$ 497,117
2,285,008	32	-	-	311,803
-	-	2,801	-	1,108,903
-	-	-	-	132
31,000	34,335	-	-	(1,445)
-	-	627	-	248,227
-	4,517	1,476	-	568,689
-	-	13	-	5,071
-	-	118	-	10,206
70,000	1,608	-	21,609	(272,014)
-	2,076	1,139	-	391,790
-	-	-	-	137,612
-	-	-	-	-
-	-	45	-	17,742
-	-	535	-	212,019
-	8,771	169	-	37,333
-	-	365	-	144,447
-	-	15	-	5,812
-	1,064,811	502,361	58,517	787,726
-	-	12	-	4,630
-	-	-	-	9,564
-	-	1,247	-	412,724
-	-	746	-	261,222
-	5,694	3,120	-	1,158,366
2,310,000	1,861,436	1,885	448,255	44,588
850,000	978,315	-	7,760	(305,381)
22,012	-	-	2,303,655	22,012
-	-	-	1,178,178	-
-	-	-	-	50
-	-	-	-	(424,798)
-	-	-	-	(1,465)
-	126,642	-	-	505
-	-	-	-	(349,397)
1	332	-	-	8,857
6	-	13,756	-	76,679
-	46,705	-	-	86,204
-	-	15,810	-	15,810

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
CAPITAL PROJECTS FUNDS - Concluded	
1997 Library Equipment - Operating.....	\$ 105,689
1996 Library Equipment Note Fund.....	(1,760,434)
1996 Equipment Note Fund.....	-
2003 Equipment Note - Series B & C.....	20,240,729
Equipment Notes 2002.....	376,021
Equipment Notes 1986 Series C.....	3
Equipment Notes 1987 Series C.....	373
Capital Equipment Notes 2002.....	(95,212)
Capital Equipment Notes 1990.....	75,297
Capital Equipment Notes 1991.....	29,465
2001 Equipment Note.....	(898,169)
Capital Equipment Notes 1992.....	10,733
2004 Capital Equipment Notes.....	2,253,737
Equipment Note.....	345,491
2000 Library Equipment Note.....	2,712,981
2000 Capital Equipment Notes.....	(2,576,345)
1995 Equip Nt Fd - Operating.....	649
2005 Equipment Note.....	959,604
1998 Libr Equip Nts-Operating.....	48,082
1998 G O Tender Notes Trust Ac.....	1,690,291
1998 Equipment Note Fund-Oper.....	(1,513,477)
1999 Equipment Notes Fund-Oper.....	202,803
1999 Library Equip Note - Oper.....	18,720
2006 Equipment Note.....	52,996
2007 Equipment Note.....	(28,354)
2008 Equipment Note Fund.....	227,513
2009 Equipment Note.....	(138,401)
2010 Capital Equipment Note.....	161,985
2011 Equipment Note.....	(1,076,548)
2012 Capital Equipment Notes Fund.....	-
Total Capital Projects Funds.....	<u>106,718,411</u>
ENTERPRISE FUNDS	
2009 Water Commercial Paper Program.....	627,784
Water Revenue Bonds - Series 2010.....	(1,778,748)
Qualified Energy Conservation Bonds - Series 2010 C.....	(34,470)
Iepa Loan L173769.....	-

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ 105,689
-	-	-	-	(1,760,434)
-	-	91,936	-	91,936
-	6,438	-	-	20,234,291
-	-	-	-	376,021
-	-	-	-	3
-	-	-	-	373
-	-	-	-	(95,212)
6	-	-	-	75,303
3	-	-	-	29,468
-	6,543	-	-	(904,712)
-	-	-	-	10,733
-	-	-	-	2,253,737
-	47,314	-	-	298,177
810,249	43,946	-	-	3,479,284
-	-	-	-	(2,576,345)
-	-	-	-	649
288,000	287,747	-	-	959,857
-	-	-	-	48,082
-	-	-	-	1,690,291
-	13,946	-	-	(1,527,423)
-	-	-	-	202,803
-	-	-	-	18,720
6,300,000	3,316,784	-	3,000,000	36,212
4,400,000	1,539,246	-	3,000,000	(167,600)
900,000	846,856	-	-	280,657
2,100,000	2,159,812	-	-	(198,213)
6,600,000	8,540,658	2,187,827	-	409,154
22,155,000	21,944,215	-	1,622,375	(2,488,138)
3,400,000	3,770,090	-	-	(370,090)
<u>211,932,714</u>	<u>164,550,365</u>	<u>19,464,573</u>	<u>83,565,814</u>	<u>89,999,519</u>
-	648,858	-	-	(21,074)
44,600,000	41,909,882	-	2,349,438	(1,438,068)
-	6,967,408	-	-	(7,001,878)
-	1,637,721	1,637,721	-	-

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
ENTERPRISE FUNDS - Continued	
Illinois Epa Loan L174564.....	\$ (8,000,000)
Illinois Epa Loan L174686.....	(692,861)
Illinois Epa Loan Project Fund L 174687.....	-
Second Lien Water Revenue Bond 2012.....	-
Illinois Epa Loan Project Fund.....	(315,874)
Water Fund.....	67,155,084
Water Revenue Bds Ser 2000-Pjt.....	518,136
Water Commercial Paper Program - Series 2004 Project Fund.....	376,079
Water Revenue Bonds Series 89.....	125,662
1997 Water Revenue Bonds.....	(131,875)
Water Rev Bds Cost Of Issuance.....	256,141
Water.....	(251,369)
Water Collection Audit Fund.....	685,198
Water Revenue Bonds - Ser 2001.....	53,545
Water.....	(151,678)
Cap Imp Pjts Rate Stbl Fundedl.....	(142,197)
Water Rate Stabilization Fund.....	62,267,196
1999 Water Project Fund.....	48
Illinois Epa Loan Project Fund.....	(410)
Water Rehabilitation Reserve.....	43,900
Water.....	209
1995 Water Project Fund.....	(1,749,071)
Spl Deposits For Adv For Const.....	5,598,661
Water Adv Payments Non Refund.....	5,632,961
Mat Water Cert & Rev Bd Int Cp.....	31,149
Wastewater Revenue Bonds - Series 2008.....	(38,842,137)
Wastewater Revenue Bonds - Series 2010.....	(1,212,259)
IEPA Loan L174565.....	-
DWM IEPA Loan L174682.....	-
Waste Water 2012.....	-
Illinois EPA Loan Project Fund.....	16,287,679
Sewer Project Fund 1994.....	(9,354)
Sewer Project Fund Series 1995.....	9,518
Sewer Project Fund 1998.....	1,179
Wastewater Transmission Revenue & Income Bonds Const.....	1,074,206
Sewer Project 1997.....	64,290

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ 8,000,000	\$ -	\$ -
-	1,307,139	-	-	(2,000,000)
-	8,000,000	7,724,200	-	(275,800)
48,700,000	53,910,372	-	4,146	(5,214,518)
-	49,499	-	-	(365,373)
591,215,335	203,463,607	6,468,300	304,131,955	157,243,157
-	7,320	-	-	510,816
-	139,270	-	-	236,809
53,000	218,449	-	-	(39,787)
-	87,150	-	-	(219,025)
-	-	-	-	256,141
-	269,562	-	-	(520,931)
-	-	-	-	685,198
-	50,265	-	-	3,280
350,000	555,598	-	-	(357,276)
-	-	-	-	(142,197)
690,308	-	-	-	62,957,504
-	1,853	-	-	(1,805)
-	-	-	-	(410)
3	-	-	-	43,903
-	-	-	-	209
-	-	-	-	(1,749,071)
1,017,393	140,461	-	205,377	6,270,216
2,299,451	26,716	11,710	1,814,298	6,103,108
-	-	-	-	31,149
-	1,029,539	20,000,000	37,353	(19,909,029)
39,200,000	56,207,866	19,716,743	1,445,467	51,151
-	-	19,716,743	19,716,743	-
-	4,918,445	-	-	(4,918,445)
26,000,000	31,924,311	-	4,589,887	(10,514,198)
-	-	3,712,321	20,000,000	-
-	-	-	-	(9,354)
-	-	-	-	9,518
-	-	-	-	1,179
5,018	-	-	-	1,079,224
-	-	-	-	64,290

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
ENTERPRISE FUNDS - Continued	
Capital Improvement Project Sewer Rate Fund.....	\$ 3,228,418
Wastewater Transmission Revenue Bond & Coupon.....	(19,150)
Wastewater Transmission Revenue Bonds 1995.....	(208,706)
Wastewater Bonds Cost of Issuance.....	71,250
Wastewater Revenue Bonds Series 1998A & 1998B Cost of Issuance.....	26,199
Wastewater Transmission Revenue Bonds.....	2,244,378
Sewer Fund.....	4,957,344
Wastewater Escrow Restructuring Proceeds 1993.....	18,226
Sewer Project 1992.....	72,485
Wastewater Revenue Bonds-Series 2001A.....	(2,846,982)
Wastewater Transmission Revenue Bonds Series 1992.....	259,760
Wastewater Transmission Revenue Bonds 1992 Cost of Issuance.....	41,791
Wastewater Transmission Revenue Bonds Series 1990.....	(418,707)
Wastewater Transmission Revenue Bonds Series 2000.....	86,120
O'Hare Environmental Settlement.....	10,013,740
O'Hare Customer Facility Charge Fund.....	43,296,559
O'Hare Self Insured Retention Fund.....	-
O'Hare Commercial Paper Cost of Issuance Fund.....	38,696
Federal Airport O'hare Field Development.....	129,419
O'Hare PFC Revenue. Bond-Revenue. Fund.....	9,759,280
O'Hare Security for Payment Fund.....	2,137,166
O'Hare Operation & Maintenance.....	63,144,773
O'Hare Revenue Fund.....	103,298
O'Hare Operation & Maintenance Reserve.....	101,685,494
O'Hare Debt Service Reserve Fund.....	(31,103)
O'Hare Special Capital Projects.....	1,858,283
O'Hare Emergency Reserve Fund.....	27,660
O'Hare Airport Development Fund.....	69,771,627
O'Hare Construction Fund of 1983.....	(1,010)
O'Hare PFC Revenue Bonds-Capital Fund.....	130,956,193
O'Hare Maintenance Reserve.....	2,498,898
O'Hare Land Support Area Fund.....	44,934,496
O'Hare Airport Earnest Money.....	981,472
O'Hare Airport Parking Fund.....	8,503
International Terminal Construction.....	4,001,366
Property Tax-OMP Acquisition Fund.....	926,614
OMP- Administrative Fund.....	12

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ 3,228,418
-	-	-	-	(19,150)
-	-	-	-	(208,706)
-	-	-	-	71,250
-	-	-	-	26,199
53,590	-	-	-	2,297,968
24,357,717	76,262,467	184,064,603	70,702,824	66,414,373
-	-	-	-	18,226
-	-	-	-	72,485
-	-	-	-	(2,846,982)
-	63,179	-	-	196,581
-	-	-	-	41,791
-	100,855	-	-	(519,562)
-	-	-	-	86,120
92,281	-	-	-	10,106,021
24,581,908	1,056,105	-	-	66,822,362
385,754	-	-	-	385,754
-	-	98	-	38,794
68,950,045	14,777,469	12,452	50,895,115	3,419,332
87,409,899	49,234,055	21	42,429,092	5,506,053
18,098	175,242	5,432	-	1,985,454
338,254,147	212,353,766	14,713,063	144,045,675	59,712,542
-	-	-	-	103,298
10,101,475	1,337,577	-	-	110,449,392
-	-	-	-	(31,103)
726,412	1,228,242	-	-	1,356,453
3	-	-	-	27,663
7,647,345	5,596,554	55,692,555	-	127,514,973
-	42,070	1,010	-	(42,070)
8,011,627	59,727,269	43,149,220	3,401,081	118,988,690
2,163,748	1,745,224	-	-	2,917,422
12,298,648	363,680	51,693	10,556,087	46,365,070
5,941	-	-	-	987,413
18,893,029	18,893,020	-	-	8,512
14,041	-	-	-	4,015,407
-	-	-	-	926,614
-	-	-	-	12

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 (Overdraft)
ENTERPRISE FUNDS - Concluded	
Customer Facility Charge - Midway.....	\$ 20,984,631
Midway Airport Fixed Assets.....	-
Midway & Meigs State Grant.....	28,335
Midway Construction Operations.....	(1,881,049)
Midway Operating & Maintenance.....	32,450,718
Midway Airport PFC Fund.....	2,204,388
Midway Operating & Maintenance Reserve Fund.....	18,583,261
Midway Security For Payment Fund.....	2,373,192
Federal Airport Midway Project Fund.....	(2,732,363)
Midway Capital Project - 1991.....	331,123
Midway Revenue Fund.....	15
Midway Repair & Replacement Fund.....	4,303,098
Midway Emergency Reserve Fund.....	381,320
Midway Special Project Fund.....	13
Midway Airport Development Fund.....	12,285,814
Midway Airport Parking Lot.....	2,457,192
Midway Commercial Paper.....	32,052
Skyway Operation - Maintenance.....	977,990
Skyway Capital Improvement Fund.....	244,621
Skyway Improvement Account Series 2000.....	-
Skyway Revenue Fund.....	1
Total Enterprise Funds	694,274,536
TRUST AND AGENCY FUNDS -	
EXPENDABLE TRUST	
J Lloyd Armstrong Investment.....	14,661
Jonathan Burr Investment Fund.....	21,822
Harrison and Tree Investment Fund.....	3,612
Police Life and Health Investment Fund.....	10,936
Total Expendable Trust Funds	51,031
TRUST AND AGENCY FUNDS -	
AGENCY FUNDS	
Peoples Energy Settlement Fund.....	6,532,236
Floor Area Bonus - CPS.....	806,201
Midway Privatization Reserve Fund.....	202,603
Treasurer's Adjustment Fund.....	2,341,463

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ 251,184	\$ 1,629,443	\$ -	\$ -	\$ 19,606,372
-	-	-	-	-
-	-	66	-	28,401
48,383,176	49,573,801	7,497,232	-	4,425,558
98,591,618	59,123,563	437,525	36,169,307	36,186,991
28,033,540	29,933,621	-	21	304,286
2,157,512	-	-	-	20,740,773
24,016	-	-	-	2,397,208
7,487,210	-	-	7,487,163	(2,732,316)
1,768	23,478	-	-	309,413
-	-	-	-	15
540,370	460,197	-	-	4,383,271
12,167	-	-	-	393,487
9	-	-	-	22
135,432	101,473	-	-	12,319,773
25,588,449	27,835,442	-	-	210,199
-	-	-	32,052	-
501,302	498,338	248,760	-	1,229,714
22	-	-	244,638	5
-	-	147	147	-
43	-	-	3	41
<u>1,569,804,034</u>	<u>1,025,607,421</u>	<u>392,861,615</u>	<u>720,257,869</u>	<u>911,074,895</u>
-	-	-	-	14,661
3	-	-	-	21,825
-	-	-	-	3,612
-	-	-	-	10,936
<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,034</u>
-	3,056,104	17,957	8,184	3,485,905
-	-	2,041	-	808,242
5	-	-	202,609	(1)
(1,295,484)	-	-	-	1,045,979

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 (Overdraft)
AGENCY FUNDS - Continued	
Temporary Fund For 801.....	\$ 1,129,878
City Service Tax Fund.....	1,135,987
Hertz & Avis Transportation Tax Escrow Fund.....	1,272,695
Ground Transportation Tax Protest Fund.....	(222)
Demolition of Building. Protest Fund.....	16,445
Controlled Substances Act Fund.....	778,628
Post - Tow Hearing/Storage Fee.....	(635)
Neighborhood Parks Program Fund.....	22,814,501
Low Income Tax Credit Program Fund.....	1,148,088
Senior Citizens ID Bracelet Fund.....	20,480
Municipal Cable Access Maintenance Fund.....	53,187
Fire Academy Training & Improvement Program Fund.....	3,651,056
Chicago Police CTA Detail Fund.....	1,251,382
Multi-Family/Housing Revenue Notes.....	39,702
Chicago River West Project Fund.....	185,793
Constrictopm Loan Revenue Housing Fund.....	8,038,956
McCormick Place Walkway Project Fund.....	28,402
Place Lasalle Project Fund.....	4,581
Contract Bid Deposits Fund.....	4,931,877
Winter Shelter For Homeless Fund.....	(267)
SRO Housing Trust Fund.....	889,658
Employees Benefits Fund.....	28,246,191
CHAMP Cost of Issuance Fund.....	114,685
Wacker Drive Fountain Fund.....	45,610
Controlled Substance Enforcement.....	3,729,574
Chicago Theaters Preservation.....	56,946
Chicago Historical & Architectural Landmarks Fund.....	129,911
Leased Car Withholding Fund.....	568,127
Tax Reactivation Program Fund.....	4,460,011
Unimproved Streets Assessment Fund.....	282,180
INA E. Hall Investment Fund.....	29,159
Special Assessment New Law Fund.....	1,520,857
S A Penalties and Interest Fund.....	78,163
S A Tax Redemption Fund.....	36,141
S A City Collection Undistributed Fund.....	1,795,577
S A Foreclosures Undistributed Fund.....	567
S A County Collection Undistributed Fund.....	328,006

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ 1	\$ -	\$ 94,708	\$ -	\$ 1,224,587
13,210	-	15,999	11,987	1,153,209
5,659	-	-	-	1,278,354
-	-	-	-	(222)
-	-	-	-	16,445
140,533	18,839	1,767	-	902,089
-	-	-	-	(635)
961,033	615	-	913,127	22,861,792
40,482	10,000	-	-	1,178,570
216	-	-	-	20,696
50,000	36,095	235	-	67,327
1,665,600	972,290	-	215,676	4,128,690
5,949,480	67,005	223,672	4,920,366	2,437,163
3	-	-	-	39,705
14	-	-	-	185,807
1,000,286	557,388	-	915,709	7,566,145
-	-	-	-	28,402
1,871	-	-	-	6,452
56,411	-	-	-	4,988,288
-	15,955	12,334	-	(3,888)
118,119	-	-	-	1,007,777
115,217,309	70,951,828	-	-	72,511,672
-	-	-	-	114,685
-	-	118	-	45,728
2,517,256	1,750,477	9,714	183,482	4,322,585
-	-	-	-	56,946
-	-	329	-	130,240
-	-	1,438	-	569,565
104,636	-	-	-	4,564,647
7,976	-	-	-	290,156
-	-	74	-	29,233
5,635	-	15,700	511	1,541,681
-	-	56	-	78,219
2,489	-	-	2,432	36,198
14,755	-	-	3,649	1,806,683
-	-	-	-	567
9,261	-	511	9,675	328,103

Schedule 1 - Continued
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 <u>(Overdraft)</u>
AGENCY FUNDS - Concluded	
S A Central Englewood Shopping Mall Fund.....	\$ 99,683
S A 30 Yr Law Distribution Fund.....	34,888
S A Central Englewood Mall Maintenance & Operation Fund.....	180,983
Dependent Care Deduction Fund.....	34
Payroll Clearing Fund.....	(42,411,710)
Elections Clearing Fund.....	(1,200,152)
Matured Bond Anticipation Notes & Interest Fund.....	287,657
Sidewalk Repairs Fund.....	22,641
Chicago 1996 - Operating Acct.....	84,018
Parking Meter Park District Deposit Fund.....	758,802
License Deposit Fund.....	7,526,475
Special Deposit Fund.....	29,225,275
North Loop Default Fund.....	49,299
Undistributed Taxes Various Years.....	-
City Employee U S Savings Bond Fund.....	17,400,062
City Employees Withholding Tax.....	-
McCormick Place Departure Tax Escrow Fund.....	8,784
McCormick Place Departure Tax Deposit Fund.....	3,449,688
Percent for Art Program Fund.....	390,970
Income on Investments Fund.....	4,652,014
Illinois State Income Tax Withholding Fund.....	167
CPS School Building & Improvement Tax Fund.....	963,891
Affordable Housing Opportunity Fund.....	8,026,094
Miscellaneous Fund.....	(350)
Miscellaneous Fund.....	(30,722)
Cash Receipt Error Fund.....	(6,969)
Total Agency Funds.....	<u>128,205,902</u>
Total Trust and Agency Funds.....	<u>128,256,933</u>

CONTINGENCY FUNDS

Corporate Purpose Reserve for Tax
 Anticipation Warrants and Interest

1928.....	792
1929.....	1,506
1930.....	4,066
1931.....	2,111
	<u>8,475</u>

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ 99,683
-	-	-	-	34,888
-	-	-	-	180,983
-	-	-	-	34
287,586	1,830,133,559	2,003,201,717	7,361	130,936,673
-	-	-	-	(1,200,152)
22	-	-	-	287,679
760,925	696,427	-	9,340	77,799
-	-	-	-	84,018
90	-	-	-	758,892
-	-	-	-	7,526,475
12,007,854	4,795,234	383,815	3,511,396	33,310,314
3	-	-	-	49,302
21,487,005	-	-	11,283,866	10,203,139
69	-	-	-	17,400,131
-	75	-	-	(75)
-	-	-	-	8,784
14,503,035	12,960,972	8,632	684	4,999,699
-	1,223	-	-	389,747
5,627,924	-	-	5,853,022	4,426,916
-	-	-	-	167
-	-	2,440	-	966,331
337,984	-	11,898	2,972,491	5,403,485
-	-	-	-	(350)
-	-	-	-	(30,722)
(13)	(7)	(3)	(6)	(6,972)
<u>181,599,240</u>	<u>1,926,024,079</u>	<u>2,004,005,152</u>	<u>31,025,561</u>	<u>356,760,654</u>
181,599,243	1,926,024,079	2,004,005,152	31,025,561	356,811,688
-	-	-	-	792
-	-	-	-	1,506
-	-	-	-	4,066
-	-	-	-	2,111
-	-	-	-	8,475

Schedule 1 - Concluded
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 Year Ended December 31, 2012

	Balance in Treasury Jan. 1, 2012 (Overdraft)
CONTINGENCY FUNDS - Concluded	
1932.....	\$ 1
1933.....	1,314
1934.....	1,337
 Chicago Public Library - Maintenance and Operation Reserve for Tax Anticipation Warrants and Interests - 1932	 195
 Municipal Tuberculosis Sanitarium Reserve for Tax Anticipation Warrants and Interest:	
1931.....	138
1932.....	237
1933.....	25
1934.....	140
 Total Contingency Funds	 <u>11,862</u>
 Total All Funds	 <u>\$ 3,529,057,688</u>

Receipts Including Settlements Between Funds	Disbursements Including Settlements Between Funds	Transfers		Balance in Treasury Dec. 31, 2012 (Overdraft)
		In	Out	
\$ -	\$ -	\$ -	\$ -	\$ 1
-	-	-	-	1,314
-	-	-	-	1,337
-	-	-	-	195
-	-	-	-	138
-	-	-	-	237
-	-	-	-	25
-	-	-	-	140
-	-	-	-	11,862
<u>\$ 7,750,074,870</u>	<u>\$ 7,749,200,051</u>	<u>\$ 5,276,753,745</u>	<u>\$ 5,276,753,745</u>	<u>\$ 3,529,932,507</u>

**Schedule 2
 CITY OF CHICAGO, ILLINOIS
 TREASURER'S ANNUAL STATEMENT
 CITY OF CHICAGO PAYROLL ACCOUNT
 Year Ended December 31, 2012**

Cash Balance (Overdraft) January 1, 2012	\$	(60,260,828)
Cash Receipts (Covering Payroll Warrants Issued)		<u>2,936,849,996</u>
Total		2,876,589,168
Cash Distributions During 2012 (Payroll Checks Cleared)		<u>2,938,201,771</u>
Cash Balance (Overdraft) December 31, 2012	\$	<u><u>(61,612,603)</u></u>

NOTE:

() Indicates overdraft reconciled with covering payroll warrants in transit to City Treasurer.

Schedule 3
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT			
OFFICE OF THE MAYOR - 01 -			
.0000-Personal Services	\$ 5,142,155	\$ 5,142,155	\$ 5,507,194
.0100-Contractual Services	298,900	298,900	291,802
.0200-Travel	24,832	24,832	20,771
.0300-Commodities	48,500	48,500	40,642
Total	<u>5,514,387</u>	<u>5,514,387</u>	<u>5,860,409</u>
OFFICE OF THE INSPECTOR GENERAL - 03 -			
.0000-Personal Services	2,356,548	2,356,548	2,198,592
.0100-Contractual Services	234,616	234,616	209,160
.0200-Travel	4,433	4,433	4,164
.0300-Commodities	22,967	22,967	6,066
.0700-Contingencies	12,784	12,784	12,784
Total	<u>2,631,348</u>	<u>2,631,348</u>	<u>2,430,765</u>
OFFICE OF BUDGET AND MANAGEMENT - 05 -			
.0000-Personal Services	1,584,772	1,584,772	1,792,663
.0100-Contractual Services	68,000	68,000	61,173
.0200-Travel	1,500	1,500	403
.0300-Commodities	6,050	6,050	3,193
Total	<u>1,660,322</u>	<u>1,660,322</u>	<u>1,857,432</u>
DEPARTMENT OF INNOVATION AND TECHNOLOGY - 06 -			
.0000-Personal Services	6,579,948	6,579,948	6,569,536
.0100-Contractual Services	12,209,770	12,209,770	12,545,572
.0200-Travel	7,500	7,500	232
.0300-Commodities	33,800	33,800	25,346
Total	<u>18,831,018</u>	<u>18,831,018</u>	<u>19,140,685</u>
CITY COUNCIL COMMITTEES			
CITY COUNCIL - 15 -			
2005.0000-Personal Services	15,216,703	15,216,703	14,951,962
2005.0100-Contractual Services	93,040	93,040	92,917
2005.0200-Travel	6,000	6,000	-
2005.0700-Contingencies	43,000	43,000	43,401
.0982-Order of The City Council	1,000	1,000	-
.9001-Employment of Personnel	1,326,000	1,326,000	698,056
.9008-Aldermanic Expense Allowance	3,664,000	3,664,000	3,498,505
2005.9010-Legal, Technical, Medical and Professional Services, Appraisals, Consultants, Printers, Court Reporters and Contractual Services: To Be Expended Under the Direction of the Chairman of the Committee on Finance	92,072	92,072	-

Schedule 3 - Continued
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT - Continued			
CITY COUNCIL COMMITTEES - Continued			
CITY COUNCIL - 15 - Concluded			
2005.9071-Contingent and Other Expenses for Corporate Purposes not Otherwise Provided for: To Be Expended Under Direction of the Vice Mayor of the City Council	\$ 4,000	\$ 4,000	\$ 775
Total	20,445,815	20,445,815	19,285,615
COMMITTEE ON FINANCE - 15 -			
2010.0000-Personal Services	1,698,740	1,698,740	1,738,848
2010.0100-Contractual Services	145,800	145,800	109,800
2010.0200-Travel	8,000	8,000	-
2010.0300-Commodities	51,500	51,500	39,999
2010.0700-Contingencies	100	100	(8,921)
2010.9005-The Payment of Legal Fees Pursuant to Sec. 2-152-170 of the Municipal Code: To Be Expended at the Direction of the Committee on Finance	50,000	50,000	-
2010.9006-Legal Assistance to The City Council: To Be Expended at the Direction of the Chairman of the Committee on Finance	50,000	50,000	92
2010.9010-Legal, Technical, Medical and Professional Services, Appraisals, Consultants, Printers, Court Reporters and Professional Services: To Be Expended at the Direction of the Chairman of the Committee on Finance	92,500	92,500	44,383
Total	2,096,640	2,096,640	1,924,200
LEGISLATIVE INSPECTOR GENERAL			
2015.0100-Contractual Services	60,000	260,000	260,000
Total	60,000	260,000	260,000
COMMITTEE ON THE BUDGET AND GOVERNMENT OPERATIONS - 15 -			
2214.0000-Personal Services	468,750	468,750	414,317
2214.0100-Contractual Services	15,000	15,000	15,955
2214.0300-Commodities	12,000	12,000	12,000
2214.0400-Equipment	9,500	9,500	9,500
2214.0700-Contingencies	15,000	15,000	23,767
Total	520,250	520,250	475,539
COMMITTEE ON AVIATION - 15 -			
2220.0000-Personal Services	102,843	102,843	82,137
2220.0100-Contractual Services	200	200	-
2220.0300-Commodities	500	500	-

Schedule 3 - Continued
CITY OF CHICAGO, ILLINOIS
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>GENERAL GOVERNMENT - Continued</u>			
CITY COUNCIL COMMITTEES - Continued			
COMMITTEE ON AVIATION - 15 - Concluded			
2220.0700-Contingencies	\$ 750	\$ 750	\$ -
Total	104,293	104,293	82,137
COMMITTEE ON LICENSE AND CONSUMER PROTECTION - 15 -			
2225.0000-Personal Services	102,081	102,081	187,720
2225.0100-Contractual Services	17,500	17,500	-
2225.0300-Commodities	500	500	499
Total	120,081	120,081	188,219
COMMITTEE ON POLICE AND FIRE - 15 -			
2235.0000-Personal Services	119,289	119,289	146,118
2235.0100-Contractual Services	1,000	1,000	-
2235.0300-Commodities	1,000	1,000	-
2235.0700-Contingencies	500	500	-
Total	121,789	121,789	146,118
COMMITTEE ON HEALTH - 15 -			
2240.0000-Personal Services	87,670	87,670	96,500
2240.0100-Contractual Services	200	200	-
2240.0300-Commodities	800	800	-
2240.0700-Contingencies	500	500	-
Total	89,170	89,170	96,500
COMMITTEE ON COMMITTEES, RULES AND ETHICS - 15 -			
2245.0000-Personal Services	157,960	157,960	132,360
2245.0100-Contractual Services	2,000	2,000	-
2245.0300-Commodities	500	500	-
Total	160,460	160,460	132,360
COMMITTEE ON ECONOMIC AND CAPITAL DEVELOPMENT - 15 -			
2255.0000-Personal Services	107,635	107,635	104,843
2255.0100-Contractual Services	1,000	1,000	-
2255.0300-Commodities	500	500	427
2255.0700-Contingencies	1,000	1,000	313
Total	110,135	110,135	105,582
COMMITTEE ON EDUCATION - 15 -			
2260.0000-Personal Services	200,609	200,609	203,835
2260.0100-Contractual Services	3,000	3,000	-
2260.0700-Contingencies	2,000	2,000	-
Total	205,609	205,609	203,835

Schedule 3 - Continued
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>GENERAL GOVERNMENT - Continued</u>			
CITY COUNCIL COMMITTEES - Concluded			
COMMITTEE ON ZONING - 15 -			
2275.0000-Personal Services	\$ 305,134	\$ 305,134	\$ 303,551
2275.0100-Contractual Services	5,300	5,300	5,299
2275.0300-Commodities	74,700	74,700	80,455
Total	<u>385,134</u>	<u>385,134</u>	<u>389,305</u>
COMMITTEE ON HOUSING AND REAL ESTATE - 15 -			
2280.0000-Personal Services	192,406	192,406	184,922
2280.0100-Contractual Services	1,550	1,550	1,539
2280.0300-Commodities	400	400	354
2280.0700-Contingencies	2,150	2,150	1,876
Total	<u>196,506</u>	<u>196,506</u>	<u>188,691</u>
COMMITTEE ON HUMAN RELATIONS - 15 -			
2286.0000-Personal Services	88,098	88,098	86,004
2286.0300-Commodities	1,000	1,000	2,637
Total	<u>89,098</u>	<u>89,098</u>	<u>88,641</u>
COMMITTEE ON HUMAN RELATIONS - 15 -			
2290.0000-Personal Services	479,312	479,312	492,198
2290.0100-Contractual Services	30,000	30,000	-
2290.0300-Commodities	5,000	5,000	9,503
Total	<u>514,312</u>	<u>514,312</u>	<u>501,701</u>
CITY COUNCIL LEGISLATIVE REFERENCE			
BUREAU - 15 -			
2295.0000-Personal Services	356,209	356,209	386,886
2295.0100-Contractual Services	24,000	24,000	24,161
2295.0300-Commodities	4,000	4,000	3,952
Total	<u>384,209</u>	<u>384,209</u>	<u>414,998</u>
TOTAL CITY COUNCIL COMMITTEES	<u>25,603,501</u>	<u>25,803,501</u>	<u>24,483,442</u>
CITY CLERK - 25 -			
.0000-Personal Services	2,406,222	2,406,222	2,318,397
.0100-Contractual Services	371,199	371,199	341,170
.0300-Commodities	74,540	74,540	70,048
Total	<u>2,851,961</u>	<u>2,851,961</u>	<u>2,729,615</u>
DEPARTMENT OF FINANCE -			
CITY COMPTROLLER - 27 -			
2011.0000-Personal Services	3,027,360	3,027,360	2,822,633
2011.0100-Contractual Services	361,909	361,909	337,024
2011.0200-Travel	1,800	1,800	533
2011.0300-Commodities	42,200	42,200	36,308
Total	<u>3,433,269</u>	<u>3,433,269</u>	<u>3,196,497</u>

Schedule 3 - Continued
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>GENERAL GOVERNMENT - Continued</u>			
DEPARTMENT OF FINANCE - Concluded			
Accounting and Financial Reporting - 27 -			
2012.0000-Personal Services	\$ 3,527,585	\$ 3,527,585	\$ 3,333,101
2012.0100-Contractual Services	762,139	762,139	706,672
2012.0200-Travel	4,825	4,825	1,364
2012.0300-Commodities	27,440	27,440	25,005
Total	<u>4,321,989</u>	<u>4,321,989</u>	<u>4,066,141</u>
DEPARTMENT OF FINANCE -			
Financial Strategy and Operations - 27 -			
2015.0000-Personal Services	5,373,630	5,373,630	5,373,912
2015.0100-Contractual Services	248,218	248,218	248,737
2015.0200-Travel	8,388	8,388	7,226
2015.0300-Commodities	14,200	14,200	12,143
Total	<u>5,644,436</u>	<u>5,644,436</u>	<u>5,642,019</u>
DEPARTMENT OF FINANCE -			
Revenue Services and Operations - 27 -			
2020.0000-Personal Services	18,500,124	18,500,124	19,188,011
2020.0100-Contractual Services	21,953,345	21,953,345	21,339,714
2020.0200-Travel	41,801	41,801	4,724
2020.0300-Commodities	291,009	291,009	160,897
Total	<u>40,786,279</u>	<u>40,786,279</u>	<u>40,693,346</u>
TOTAL FINANCE	<u>54,185,973</u>	<u>54,185,973</u>	<u>53,598,003</u>
CITY TREASURER - 28 -			
.0000-Personal Services	1,790,315	1,790,315	1,770,130
.0100-Contractual Services	421,959	421,959	383,037
.0200-Travel	975	975	135
.0300-Commodities	10,000	10,000	9,975
Total	<u>2,223,249</u>	<u>2,223,249</u>	<u>2,163,277</u>
DEPARTMENT OF ADMINISTRATIVE			
HEARINGS - 30 -			
.0000-Personal Services	2,813,469	2,813,469	2,694,288
.0100-Contractual Services	4,417,581	4,417,581	4,223,516
.0200-Travel	2,000	2,000	907
.0300-Commodities	46,325	46,325	42,185
Total	<u>7,279,375</u>	<u>7,279,375</u>	<u>6,960,896</u>
DEPARTMENT OF LAW - 31 -			
.0000-Personal Services	24,671,438	24,671,438	24,904,276
.0100-Contractual Services	3,117,317	3,117,317	2,878,575
.0200-Travel	135,923	135,923	102,604

Schedule 3 - Continued
CITY OF CHICAGO, ILLINOIS
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>GENERAL GOVERNMENT - Continued</u>			
DEPARTMENT OF LAW - 31 - Concluded			
.0300-Commodities	\$ 151,145	\$ 151,145	\$ 141,773
Total	28,075,823	28,075,823	28,027,228
DEPARTMENT OF HUMAN RESOURCES - 33 -			
.0000-Personal Services	4,619,373	4,619,373	4,222,547
.0100-Contractual Services	779,586	779,586	511,443
.0200-Travel	2,360	2,360	2,838
.0300-Commodities	56,915	56,915	15,815
.0900-Specific Purpose-General	170,000	170,000	(497,753)
Total	5,628,234	5,628,234	4,254,890
DEPARTMENT OF PROCUREMENT SERVICES - 35 -			
.0000-Personal Services	4,505,431	4,505,431	3,980,154
.0100-Contractual Services	975,597	975,597	442,211
.0200-Travel	3,190	3,190	2,575
.0300-Commodities	39,000	39,000	29,244
Total	5,523,218	5,523,218	4,454,184
FLEET AND FACILITY MANAGEMENT			
COMMISSIONER'S OFFICE - 38 -			
2005.0000-Personal Services	287,809	287,809	241,330
Total	287,809	287,809	241,330
BUREAU OF FINANCE AND ADMINISTRATION - 38 -			
2103.0000-Personal Services	3,004,398	3,004,398	3,014,807
2103.0100-Contractual Services	1,111,937	1,111,937	989,463
2103.0200-Travel	13,000	13,000	6,940
2103.0300-Commodities	40,000	40,000	37,588
Total	4,169,335	4,169,335	4,048,798
BUREAU OF FACILITY			
MANAGEMENT - 38 -			
2126.0000-Personal Services	22,913,803	22,913,803	22,006,666
2126.0100-Contractual Services	21,316,445	21,316,445	20,383,298
2126.0200-Travel	40,000	40,000	24,793
2126.0300-Commodities	1,107,900	1,107,900	1,038,718
Total	45,378,148	45,378,148	43,453,475
BUREAU OF ENERGY AND UTILITY			
MANAGEMENT - 38 -			
2131.0000-Personal Services	2,636,214	2,636,214	2,303,975
2131.0100-Contractual Services	18,736,499	18,736,499	18,305,121
2131.0200-Travel	1,164	1,164	60
2131.0300-Commodities	36,430,577	36,430,577	36,017,209
2131.9000-Specific Purpose-General	1,785	1,785	-

Schedule 3 - Continued
CITY OF CHICAGO, ILLINOIS
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>GENERAL GOVERNMENT - Continued</u>			
BUREAU OF ENERGY AND UTILITY			
MANAGEMENT - 38 - Concluded			
2131.9100-Specific Purpose-As Specified	\$ 1,609,898	\$ 1,609,898	\$ 1,339,249
Total	<u>59,416,137</u>	<u>59,416,137</u>	<u>57,965,614</u>
FLEET OPERATIONS - 38 -			
2140.0000-Personal Services	33,235,604	33,235,604	31,849,650
2140.0100-Contractual Services	12,369,041	12,369,041	11,311,920
2140.0300-Commodities	7,255,156	7,255,156	7,312,945
Total	<u>52,859,801</u>	<u>52,859,801</u>	<u>50,474,515</u>
TOTAL GENERAL SERVICES	<u>162,111,230</u>	<u>162,111,230</u>	<u>156,183,732</u>
BOARD OF ELECTION COMMISSIONERS -			
ELECTION AND ADMINISTRATION DIVISION - 39 -			
2005.0000-Personal Services	10,339,972	10,339,972	8,560,414
2005.0100-Contractual Services	3,666,893	3,666,893	3,543,933
2005.0200-Travel	21,319	21,319	12,741
2005.0300-Commodities	294,549	294,549	294,509
Total	<u>14,322,733</u>	<u>14,322,733</u>	<u>12,411,596</u>
TOTAL ELECTION COMMISSIONERS	<u>14,322,733</u>	<u>14,322,733</u>	<u>12,411,596</u>
COMMISSION ON HUMAN RELATIONS - 45 -			
2005.0000-Personal Services	1,147,221	1,147,221	1,098,076
2005.0100-Contractual Services	90,997	90,997	58,630
2005.0200-Travel	1,841	1,841	1,408
2005.0300-Commodities	8,912	8,912	3,649
Total	<u>1,248,971</u>	<u>1,248,971</u>	<u>1,161,763</u>
MAYOR'S OFFICE FOR PEOPLE			
WITH DISABILITIES - 48 -			
2005.0000-Personal Services	964,986	964,986	1,034,698
2005.0100-Contractual Services	150,573	150,573	101,721
2005.0200-Travel	13,446	13,446	9,764
2005.0300-Commodities	11,189	11,189	6,797
Total	<u>1,140,194</u>	<u>1,140,194</u>	<u>1,152,980</u>
DEPARTMENT OF FAMILY AND SUPPORT			
SERVICES - 50 -			
2005.0000-Personal Services	1,801,842	1,801,842	3,684,305
2005.0100-Contractual Services	3,586,207	3,586,207	3,275,318
2005.0200-Travel	28,292	28,292	4,159
2005.0300-Commodities	32,616	32,616	26,153
.9025-For Payment of Emergency Shelter	7,113,574	7,113,574	6,744,114

Schedule 3 - Continued
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT - Continued			
DEPARTMENT OF FAMILY AND SUPPORT SERVICES - 50 - Concluded			
.9065-Youth Training Programs	\$ 500,000	\$ 500,000	\$ -
.9132-Juvenile Intervention Service Center(JISC)	500,000	500,000	500,000
.9133-Transitional Housing-Supportive Services	-	-	362,701
.9142-Ex-Offender/Re-Entry Initiatives	1,490,000	1,490,000	1,485,899
.9143-Projects for Target Populations	650,000	650,000	650,000
Total	<u>15,702,531</u>	<u>15,702,531</u>	<u>16,732,649</u>
DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT - 54 -			
2005.0000-Personal Services	8,883,933	8,883,933	8,557,489
2005.0100-Contractual Services	1,883,095	1,883,095	1,552,129
2005.0200-Travel	5,964	5,964	3,239
2005.0300-Commodities	45,652	45,652	34,031
.0938-For the Funding of the City's Contribution to the Low Income Housing Trust Fund	3,500,000	3,500,000	3,500,000
.9110-Property Management, Maintenance and Security	917,348	917,348	864,131
.9141-Business Services Projects	110,000	110,000	-
.9183-Foreclosure Prevention Program	300,000	300,000	300,000
.9211-Single-Family Troubled Building Initiative	100,000	100,000	-
.9212-Multi-Family Troubled Building Initiative	100,000	100,000	100,000
.9213-Affordable Housing Density Program	4,361,228	4,361,228	3,947,281
Total	<u>20,207,220</u>	<u>20,207,220</u>	<u>18,858,301</u>
POLICE BOARD - 55 -			
2005.0000-Personal Services	321,715	321,715	314,376
2005.0100-Contractual Services	73,624	73,624	70,717
2005.0200-Travel	500	500	22
2005.0300-Commodities	1,100	1,100	714
Total	<u>396,939</u>	<u>396,939</u>	<u>385,828</u>
LICENSE APPEAL COMMISSION - 77 -			
2005.0000-Personal Services	63,276	63,276	64,548
2005.0100-Contractual Services	105,265	105,265	88,516
2005.0300-Commodities	800	800	752
Total	<u>169,341</u>	<u>169,341</u>	<u>153,816</u>
BOARD OF ETHICS - 78 -			
2005.0000-Personal Services	665,739	665,739	656,087
2005.0100-Contractual Services	121,825	121,825	43,457
2005.0200-Travel	3,000	3,000	776
2005.0300-Commodities	600	600	70
Total	<u>791,164</u>	<u>791,164</u>	<u>700,389</u>

Schedule 3 - Continued

CITY OF CHICAGO, ILLINOIS

GENERAL FUND

SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)

Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>GENERAL GOVERNMENT - Concluded</u>			
DEPARTMENT OF FINANCE - GENERAL - 99 -			
2005.0000-Personal Services	\$ 433,662,657	\$ 433,662,657	\$ 389,912,058
2005.0100-Contractual Services	39,571,837	39,571,837	37,789,176
.0931-For Payment of Non-Tort Judgements	7,118,042	7,118,042	14,709,251
.0934-Claims for Damages and Liabilities Against the City when Ordered Paid by the City Council	100,000	100,000	83,417
.0939-Reimbursement of Condominium and Cooperative Garbage Collection Fees	7,000,000	7,000,000	6,958,050
.0991-To Provide for Matching and Supplementary Grant Funds Currently in Effect as Well as New Grants	4,176,274	4,176,274	4,058,636
.9011-Summer Jobs Program	2,700,000	2,700,000	5,461,227
.9027-For the City Contribution to Social Security Tax	1,044,787	1,044,787	373,797
.9030-After School Programs	3,100,000	3,100,000	2,338,773
.9076-City's Contribution to Medicare Tax	38,055,840	38,055,840	27,235,786
.9121-For Payment of Costs Associated with Lobbyist Activities on Behalf of the City of Chicago	480,000	480,000	360,504
.9165-For Expenses Related to the Outsourcing of the Data Center	2,466,024	2,466,024	2,726,398
.9168-For Children's Advocacy Center	900,000	900,000	1,125,000
.9176-West Nile Virus Program	725,000	725,000	(355,912)
.9180-For World Business Chicago Program	1,000,000	1,000,000	1,000,000
.9214- Chicago Park District Program	-	2,500,000	2,500,000
.9232-Innovation Loan Fund	20,000,000	20,000,000	19,200,000
.9635-To Reimburse Midway Fund for Fire Department Salaries	3,919,792	3,919,792	970,230
.9636-To Reimburse Midway Fund for Fire Department Benefits	1,076,104	1,076,104	1,076,104
.9638-For Corporate Subsidy of Chicago Public Library	8,965,000	8,965,000	7,965,000
Total	<u>576,061,357</u>	<u>578,561,357</u>	<u>525,487,496</u>
TOTAL GENERAL GOVERNMENT	<u>952,160,089</u>	<u>954,860,089</u>	<u>889,189,377</u>

HEALTH

DEPARTMENT OF PUBLIC HEALTH - 41 -

.0000-Personal Services	13,920,105	13,920,105	15,589,286
.0100-Contractual Services	5,883,425	5,883,425	5,443,440
.0200-Travel	96,957	96,957	17,186
.0300-Commodities	848,293	848,293	646,775
.0445-Equipment	7,916	7,916	2,407
.0931-Refunds	-	-	438
.9067-For Physical Exams Required for Candidates and Promotions	7,140	7,140	-

Schedule 3 - Continued
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>HEALTH - Concluded</u>			
DEPARTMENT OF PUBLIC HEALTH - 41 - Concluded			
Commissioner of the Health Department Under the Direction of the Budget Director	\$ 629,500	\$ 629,500	\$ 627,500
.9066-Hospital Reimbursement for At-risk Patients	338,500	338,500	11,712
.9129-For Supplementary Funding for HIV/AIDS Related Programs Administered by the Department of Health at the Direction of the Budget Director	3,675,000	3,675,000	3,557,379
Total	<u>25,406,836</u>	<u>25,406,836</u>	<u>25,896,122</u>
TOTAL HEALTH	<u>25,406,836</u>	<u>25,406,836</u>	<u>25,896,122</u>
 <u>PUBLIC SAFETY</u>			
INDEPENDENT POLICE REVIEW AUTHORITY - 56 -			
2005.0000-Personal Services	7,564,586	7,564,586	7,371,342
2005.0100-Contractual Services	233,538	233,538	223,233
2005.0200-Travel	7,905	7,905	1,963
2005.0300-Commodities	63,062	63,062	45,227
Total	<u>7,869,091</u>	<u>7,869,091</u>	<u>7,641,764</u>
DEPARTMENT OF POLICE - 57 -			
1005.0000-Personal Services	1,185,713,278	1,185,713,278	1,190,766,697
1005.0100-Contractual Services	6,791,802	6,791,802	6,756,175
1005.0200-Travel	21,900	21,900	20,543
1005.0300-Commodities	3,850,567	3,850,567	3,755,360
1005.0400-Equipment	50,399	50,399	48,692
1005.0931-For the Payment of Tort and Non-Tort Judgements, Outside Counsel Expenses and Expert Costs, as Approved by the Corporation Counsel and Budget Director	14,844,350	14,844,350	56,723,628
1005.0937-For Cost and Administration of Hospital and Medical Expenses for Employees Injured on Duty Who Are Not Covered Under Workers Compensation Act	19,444,049	19,444,049	17,609,707
1005.9067-For Physical Exams	1,096,113	1,096,113	(7,392)
Total	<u>1,231,812,458</u>	<u>1,231,812,458</u>	<u>1,275,673,409</u>
CAPS IMPLEMENTATION COMMUNICATION - 57 -			
1007.0000-Personal Services	3,469,511	3,469,511	3,401,194
1007.0100-Contractual Services	1,089,308	1,089,308	753,382
	<u>4,558,819</u>	<u>4,558,819</u>	<u>4,154,576</u>
CAPS IMPLEMENTATION OFFICE - 57 -			
2605.0200-Travel	3,705	3,705	-

Schedule 3 - Continued
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>PUBLIC SAFETY - Continued</u>			
CAPS IMPLEMENTATION OFFICE - 57 - Concluded			
2605.0300-Commodities	\$ 30,903	\$ 30,903	\$ -
Total	34,608	34,608	-
TOTAL POLICE DEPARTMENT	1,236,405,885	1,236,405,885	1,279,827,985
OFFICE OF EMERGENCY MANAGEMENT AND COMMUNICATIONS - 58 -			
.0000-Personal Services	54,996,097	54,996,097	60,559,117
.0100-Contractual Services	21,547,420	21,547,420	20,953,905
.0200-Travel	110,050	110,050	121,244
.0300-Commodities	1,716,222	1,716,222	1,652,966
.0401-Tools Less Than or Equal to \$100/Unit	45,000	45,000	45,000
Total	78,414,789	78,414,789	83,332,232
FIRE DEPARTMENT - 59 -			
.0000-Personal Services	498,646,895	498,646,895	519,872,364
.0100-Contractual Services	6,275,839	6,275,839	5,853,727
.0200-Travel	113,080	113,080	21,846
.0300-Commodities	2,485,525	2,485,525	2,261,569
.0400-Equipment	113,840	113,840	86,783
.0931-For the Payment of Tort and Non-Tort Judgements, Outside Counsel Expenses and Expert Costs, as Approved by the Corporation Counsel and Budget Director	2,702,000	2,702,000	(4,090,813)
.0937-For Cost and Administration of Hospital and Medical Expenses for Employees Injured on Duty Who Are Not Covered Under Workers Compensation Act	10,350,000	10,350,000	6,852,450
.9067-For Physical Exams	310,000	310,000	289,808
Total	520,997,179	520,997,179	531,147,732
DEPARTMENT OF BUILDINGS - 67 -			
.0000-Personal Services	15,640,322	15,640,322	15,227,183
.0100-Contractual Services	3,323,973	3,323,973	2,840,214
.0200-Travel	157,500	157,500	133,169
.0300-Commodities	53,402	53,402	30,089
.0931-For the Payment of Tort and Non-Tort Judgements, Outside Counsel Expenses and Expert Costs, as Approved by the Corporation Counsel and Budget Director	300,000	300,000	43,811
.0989-For Refunds for Cancelled Voucher Warrants and Payroll Checks and for Refunding Duplicate Payments and Payments	150,000	150,000	160,824
Total	19,625,197	19,625,197	18,435,291

Schedule 3 - Continued
CITY OF CHICAGO, ILLINOIS
GENERAL FUND
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>PUBLIC SAFETY - Concluded</u>			
DEPARTMENT OF BUSINESS AFFAIRS AND CONSUMER PROTECTION - 70 -			
.0000-Personal Services	\$ 12,370,083	\$ 12,370,083	\$ 12,241,362
.0100-Contractual Services	1,392,123	1,392,123	1,317,783
.0200-Travel	57,074	57,074	52,729
.0300-Commodities	171,496	171,496	157,401
Total	<u>13,990,776</u>	<u>13,990,776</u>	<u>13,769,275</u>
COMMISSION ON ANIMAL CARE AND CONTROL - 73 -			
.0000-Personal Services	3,232,290	3,232,290	3,601,799
.0100-Contractual Services	504,061	504,061	536,485
.0200-Travel	479	479	-
.0300-Commodities	413,442	413,442	364,762
Total	<u>4,150,272</u>	<u>4,150,272</u>	<u>4,503,047</u>
TOTAL PUBLIC SAFETY	<u>1,881,453,189</u>	<u>1,881,453,189</u>	<u>1,938,657,327</u>
 <u>STREETS AND SANITATION</u>			
COMMISSIONER'S OFFICE - 81 -			
2005.0000-Personal Services	1,023,329	1,023,329	1,001,647
2005.0100-Contractual Services	144,900	144,900	138,273
2005.0200-Travel	500	500	297
2005.0300-Commodities	11,000	11,000	6,903
2005.0931-For the Payment of Tort and Non-Tort Judgements, Outside Counsel Expenses and Expert Costs, as Approved by the Corporation Counsel and Budget Director	540,000	540,000	166,499
Total	<u>1,719,729</u>	<u>1,719,729</u>	<u>1,313,618</u>
COMMISSIONER'S OFFICE - ADMINISTRATIVE SERVICES DIVISION - 81 -			
2006.0000-Personal Services	6,662,161	6,662,161	5,727,006
2006.0100-Contractual Services	49,415	49,415	46,337
2006.0200-Travel	600	600	-
2006.0300-Commodities	11,600	11,600	7,464
2006.0440-Machinery and Equipment	100	100	-
Total	<u>6,723,876</u>	<u>6,723,876</u>	<u>5,780,806</u>
BUREAU OF SANITATION - 81 -			
2020.0000-Personal Services	88,637,271	88,637,271	90,819,653
2020.0100-Contractual Services	46,489,330	46,489,330	44,697,259
2020.0200-Travel	1,500	1,500	905
2020.0300-Commodities	165,752	165,752	129,601

Schedule 3 - Continued
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>STREETS AND SANITATION - Concluded</u>			
BUREAU OF SANITATION - 81 - Concluded			
2020.0400-Equipment	\$ 70,137	\$ 70,137	\$ 53,824
Total	135,363,990	135,363,990	135,701,242
BUREAU OF RODENT CONTROL - 81 -			
2025.0000-Personal Services	5,289,262	5,289,262	5,259,868
2025.0100-Contractual Services	72,798	72,798	70,191
2025.0300-Commodities	94,336	94,336	66,404
2025.0400-Equipment	3,000	3,000	-
Total	5,459,396	5,459,396	5,396,463
BUREAU OF STREET OPERATIONS - 81 -			
2045.0000-Personal Services	14,993,590	14,993,590	16,765,410
2045.0100-Contractual Services	1,847,432	1,847,432	1,669,182
2045.0200-Travel	500	500	-
2045.0300-Commodities	373,325	373,325	298,755
2045.0400-Equipment	17,100	17,100	3,091
Total	17,231,947	17,231,947	18,736,438
BUREAU OF FORESTRY - 81 -			
2060.0000-Personal Services	11,243,704	11,243,704	10,636,284
2060.0100-Contractual Services	782,331	782,331	656,351
2060.0200-Travel	32,250	32,250	45,864
2060.0300-Commodities	81,854	81,854	70,620
2060.0400-Equipment	5,189	5,189	393
Total	12,145,328	12,145,328	11,409,512
TOTAL STREETS AND SANITATION	178,644,266	178,644,266	178,338,080
<u>TRANSPORTATION</u>			
OFFICE OF THE COMMISSIONER - 84 -			
2105.0000-Personal Services	1,274,114	1,274,114	1,060,669
2105.0100-Contractual Services	325,237	325,237	321,552
2105.0200-Travel	1,800	1,800	827
2105.0300-Commodities	8,000	8,000	5,602
2105.0931-For the Payment of Tort and Non-Tort Judgements, Outside Counsel Expenses and Expert Costs, as Approved by the Corporation Counsel and Budget Director	1,890,000	1,890,000	(79,411)
Total	3,499,151	3,499,151	1,309,239
DIVISION OF ADMINISTRATION - 84 -			
2115.0000-Personal Services	5,115,010	5,115,010	5,036,355
2115.0100-Contractual Services	275,410	275,410	51,403
2115.0200-Travel	1,300	1,300	368

Schedule 3 - Continued
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>TRANSPORTATION - Concluded</u>			
DIVISION OF ADMINISTRATION - 84 - Concluded			
2115.0300-Commodities	\$ 57,000	\$ 57,000	\$ 55,999
Total	5,448,720	5,448,720	5,144,125
DIVISION OF INFRASTRUCTURE MANAGEMENT - 84 -			
2135.0000-Personal Services	697,117	697,117	681,867
2135.0100-Contractual Services	18,685,760	18,685,760	18,684,655
2135.0200-Travel	300	300	-
2135.0300-Commodities	36,117	36,117	35,233
Total	19,419,294	19,419,294	19,401,755
DIVISION OF PROJECT DEVELOPMENT - 84 -			
2145.0000-Personal Services	3,718,432	3,718,432	3,544,190
2145.0100-Contractual Services	447,694	447,694	442,094
2145.0200-Travel	10,080	10,080	1,416
2145.0300-Commodities	25,450	25,450	24,412
2145.9041-Improvements to Alleys	1,500	1,500	523
2145.9042-Ex-Offender/Re-Entry Initiatives	300,000	300,000	300,000
Total	4,503,156	4,503,156	4,312,635
DIVISION OF ELECTRICAL OPERATIONS - 84 -			
2150.0000-Personal Services	10,897,726	10,897,726	10,913,926
2150.0100-Contractual Services	445,734	445,734	438,650
2150.0200-Travel	74,700	74,700	62,339
2150.0300-Commodities	574,449	574,449	567,460
Total	11,992,609	11,992,609	11,982,376
DIVISION OF IN-HOUSE CONSTRUCTION - 84 -			
2155.0000-Personal Services	10,122,253	10,122,253	9,174,821
2155.0100-Contractual Services	318,312	318,312	287,596
2155.0200-Travel	11,400	11,400	6,212
2155.0300-Commodities	279,400	279,400	279,602
2155.0400-Equipment	15,325	15,325	15,225
Total	10,746,690	10,746,690	9,763,457
TOTAL TRANSPORTATION	55,609,620	55,609,620	51,913,586
<u>PRINCIPAL RETIREMENT</u>			
2005.0100-Certificates of Participation	1,645,000	1,645,000	1,644,998
TOTAL PRINCIPAL RETIREMENT	1,645,000	1,645,000	1,644,998

Schedule 3 - Concluded
 CITY OF CHICAGO, ILLINOIS
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
INTEREST AND OTHER FISCAL CHARGES			
2005.9540-Certificates of Participation	\$ 735,000	\$ 735,000	\$ 732,780
TOTAL INTEREST AND OTHER FISCAL CHARGES	<u>735,000</u>	<u>735,000</u>	<u>732,780</u>
TOTAL GENERAL FUND	<u>3,095,654,000</u>	<u>3,098,354,000</u>	<u>3,086,372,270</u>
HOUSING REVENUE			
2005.0000-Personal Services	1,081,000	1,081,000	976,967
2005.0100-Contractual Services	6,270,000	6,270,000	4,690,354
2005.0200-Travel	890,000	890,000	890,263
2005.0300-Commodities	420,000	420,000	194,460
Total	<u>8,661,000</u>	<u>8,661,000</u>	<u>6,752,044</u>
TOTAL	<u>\$ 3,104,315,000</u>	<u>\$ 3,107,015,000</u>	<u>\$ 3,093,124,314</u>

Schedule 4
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>VEHICLE TAX FUND</u>			
<u>GENERAL GOVERNMENT</u>			
CITY COUNCIL COMMITTEES - 15 -			
COMMITTEE ON TRANSPORTATION AND PUBLIC WAY			
2230.0000-Personal Services	\$ 403,054	\$ 403,054	\$ 395,925
2230.9000-General Office Expenses	30,000	30,000	29,905
Total	<u>433,054</u>	<u>433,054</u>	<u>425,830</u>
COMMITTEE ON TRAFFIC CONTROL AND SAFETY			
2265.0000-Personal Services	210,000	210,000	187,290
2265.0300-Commodities	5,000	5,000	1,610
Total	<u>215,000</u>	<u>215,000</u>	<u>188,900</u>
TOTAL CITY COUNCIL COMMITTEES	<u>648,054</u>	<u>648,054</u>	<u>614,730</u>
CITY CLERK - 25 -			
.0000-Personal Services	4,082,369	4,082,369	3,773,910
.0100-Contractual Services	1,531,614	1,531,614	1,454,681
.0200-Travel	38,500	38,500	20,983
.0300-Commodities	492,370	492,370	436,870
.9400-Specific Purpose-General	24,816	24,816	24,816
Total	<u>6,169,669</u>	<u>6,169,669</u>	<u>5,711,260</u>
DEPARTMENT OF FINANCE - 27 -			
.0000-Personal Services	417,644	417,644	365,378
.0100-Contractual Services	5,600	5,600	-
.0300-Commodities	1,000	1,000	150
Total	<u>424,244</u>	<u>424,244</u>	<u>365,528</u>
DEPARTMENT OF LAW - 31 -			
.0000-Personal Services	1,200,092	1,200,092	1,073,092
.0100-Contractual Services	167,999	167,999	148,204
.0200-Travel	6,823	6,823	4,824
.0300-Commodities	11,448	11,448	10,756
.9400-Specific Purpose-General	1,189	1,189	1,189
Total	<u>1,387,551</u>	<u>1,387,551</u>	<u>1,238,065</u>

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>VEHICLE TAX FUND - Continued</u>			
<u>GENERAL GOVERNMENT - Concluded</u>			
DEPARTMENT OF FLEET AND FACILITY MANAGEMENT - 38 -			
2126.0100-Contractual Services	\$ 716,819	\$ 716,819	\$ 614,478
2131.0100-Contractual Services	1,799,985	1,799,985	1,642,745
2131.0300-Commodities.....	9,598,652	9,598,652	6,950,456
Total	<u>12,115,456</u>	<u>12,115,456</u>	<u>9,207,679</u>
DEPARTMENT OF BUILDINGS - 67 -			
.0000-Personal Services	397,200	397,200	349,250
.0100-Contractual Services	80,000	80,000	-
.0200-Travel	-	-	58
Total	<u>477,200</u>	<u>477,200</u>	<u>349,308</u>
DEPARTMENT OF FINANCE - GENERAL - 99 -			
2005.0000-Personal Services	22,636,841	22,636,841	25,767,239
2005.0100-Contractual Services	3,260,589	3,260,589	3,577,290
2005.0931-Tort and Non-Tort Judgments, Outside Counsel and Expert Costs	20,000	20,000	20,000
2005.0934-Claims for Damage and Liability	375,000	375,000	293,787
2005.0989-Payment of Claims and Refunds of Vehicle License Fees	100,000	100,000	99,420
2005.0991-Provide for Matching and Supplementary Grants: To Be Expended Under the Direction of the Budget Director	1,320,698	1,320,698	289,100
2005.9027-City's Contribution to Social Security Tax	24,162	24,162	24,162
2005.9076-City's Contribution to Medicare Tax	1,024,803	1,024,803	1,024,803
2005.9610-To Reimburse Corporate Fund for Provision for Pension	5,307,985	5,307,985	5,307,985
2005.9633-To Reimburse Corporate Fund for Expenses for Municipal Services Chargeable to Vehicle Fund	15,087,000	15,087,000	15,087,000
Total	<u>49,157,078</u>	<u>49,157,078</u>	<u>51,490,786</u>
TOTAL GENERAL GOVERNMENT	<u>70,379,252</u>	<u>70,379,252</u>	<u>68,977,356</u>
<u>STREETS AND SANITATION</u>			
BUREAU OF SANITATION - 81 -			
2020.0000-Personal Services	6,097,606	6,097,606	6,024,684
2020.0100-Contractual Services	2,836,150	2,836,150	2,832,807

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>VEHICLE TAX FUND - Continued</u>			
<u>STREETS AND SANITATION - Concluded</u>			
BUREAU OF SANITATION - 81 - Concluded			
2020.0300-Commodities and Materials	\$ 17,590	\$ 17,590	\$ 2,608
2020.0400-Equipment	48,060	48,060	46,755
2020.9400-Specific Purpose-General	27,600	27,600	48,600
Total	<u>9,027,006</u>	<u>9,027,006</u>	<u>8,955,454</u>
BUREAU OF STREET OPERATIONS - 81 -			
2045.0000-Personal Services	6,101,193	6,101,193	5,040,687
2045.0100-Contractual Services	2,327,891	2,327,891	1,786,710
2045.0200-Travel	1,000	1,000	-
2045.0300-Commodities	318,845	318,845	287,145
2045.0400-Equipment	64,100	64,100	30,079
2045.9400-Specific Purpose-General	6,000	6,000	10,825
Total	<u>8,819,029</u>	<u>8,819,029</u>	<u>7,155,446</u>
BUREAU OF TRAFFIC SERVICES - 81 -			
2070.0000-Personal Services	13,857,305	13,857,305	12,522,490
2070.0100-Contractual Services	8,894,073	8,894,073	7,546,310
2070.0200-Travel	4,200	4,200	-
2070.0300-Commodities	258,897	258,897	200,707
2070.0989-Payment of Claims and Refunds of Vehicle License Fees	671,000	671,000	670,910
2070.0992-For Tow Storage Refund	97,000	97,000	96,905
2070.9400-Specific Purpose-General	51,350	51,350	51,350
Total	<u>23,833,825</u>	<u>23,833,825</u>	<u>21,088,672</u>
TOTAL STREETS AND SANITATION	<u>41,679,860</u>	<u>41,679,860</u>	<u>37,199,572</u>
<u>TRANSPORTATION</u>			
DIVISION OF ENGINEERING - 84 -			
2125.0000-Personal Services	6,022,129	6,022,129	5,537,526
2125.0100-Contractual Services	754,212	754,212	738,446
2125.0200-Travel	6,978	6,978	12,347
2125.0300-Commodities	50,314	50,314	(60,086)
Total	<u>6,833,633</u>	<u>6,833,633</u>	<u>6,228,233</u>

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>VEHICLE TAX FUND - Continued</u>			
<u>TRANSPORTATION - Concluded</u>			
DIVISION OF INFRASTRUCTURE MANAGEMENT - 84 -			
2135.0000-Personal Services	\$ 6,348,680	\$ 6,348,680	\$ 5,795,158
2135.0100-Contractual Services	877,759	877,759	873,095
2135.0200-Travel	135,634	135,634	78,401
2135.0300-Commodities	678,146	678,146	727,203
2135.9400-Specific Purpose-General	3,000	3,000	3,000
Total	8,043,219	8,043,219	7,476,857
DIVISION OF INFRASTRUCTURE MANAGEMENT - 84 -			
2145.0000-Personal Services	655,547	655,547	523,984
2145.0100-Contractual Services	474,750	474,750	469,840
2145.0200-Travel	2,200	2,200	147
2145.0300-Commodities	9,300	9,300	7,261
Total	1,141,797	1,141,797	1,001,232
2150.0000-Personal Services	11,764,850	11,764,850	10,555,833
2150.0100-Contractual Services	1,210,929	1,210,929	1,204,726
2150.0200-Travel	107,560	107,560	75,253
2150.0300-Commodities	751,050	751,050	741,464
2150.0400-Equipment.....	4,450	4,450	3,643
Total	13,838,839	13,838,839	12,580,919
BUREAU OF STREETS - 84 -			
2155.0000-Personal Services	16,098,410	16,098,410	16,135,133
2155.0100-Contractual Services	903,680	903,680	794,097
2155.0200-Travel	14,925	14,925	13,891
2155.0300-Commodities	878,570	878,570	865,978
2155.0400-Equipment	2,815	2,815	2,365
2155.9064-For the Restoration of Curbs, Gutters, Sidewalks and Pavement	75,000	75,000	73,793
2155.9438-For Service Provided by the Department of Fleet and Facility Management.....	33,000	33,000	-
2155.9481-For Service Provided by the Department of Streets and Sanitation.....	35,000	35,000	30,375
Total	18,041,400	18,041,400	17,915,632
TOTAL TRANSPORTATION	47,898,888	47,898,888	45,202,873

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>VEHICLE TAX FUND - Concluded</u>			
TOTAL VEHICLE TAX FUND	\$ 159,958,000	\$ 159,958,000	\$ 151,379,801
<u>MOTOR FUEL TAX AND PROJECT FUND</u>			
<u>FLEET AND FACILITY MANAGEMENT</u>			
2131.XXXX-Bureau of Asset Management	12,135,000	12,135,000	13,149,980
TOTAL FLEET AND FACILITY MANAGEMENT	12,135,000	12,135,000	13,149,980
<u>STREETS AND SANITATION - 81 -</u>			
2047.XXXX-Bureau of Street Operations	20,350,550	20,350,550	18,687,735
TOTAL STREETS AND SANITATION	20,350,550	20,350,550	18,687,735
<u>TRANSPORTATION - 84 -</u>			
2005.XXXX-C.T.A./Regional Transportation Authority Agreement	3,000,000	3,000,000	3,000,000
2150.XXXX-Bureau of Electricity	3,548,874	3,548,874	3,430,719
2155.XXXX-Bridge Maintenance	8,747,264	8,747,264	7,555,973
2070.XXXX-Bureau of Streets	8,300,312	8,300,312	8,487,238
1127.XXXX-Miscellaneous	9,289,000	9,289,000	58,861
TOTAL TRANSPORTATION	32,885,450	32,885,450	22,532,791
TOTAL MOTOR FUEL TAX AND PROJECT FUND	65,371,000	65,371,000	54,370,506
<u>PENSION FUND</u>			
<u>EMPLOYEE PENSIONS</u>			
MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT			
2025.0976-City's Contribution to the Employees'			
Annuity and Benefit Fund.....	159,003,480	159,003,480	163,942,544
Total	159,003,480	159,003,480	163,942,544

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>PENSION FUND - Concluded</u>			
<u>EMPLOYEE PENSIONS - Concluded</u>			
POLICEMEN'S EMPLOYEES' ANNUITY AND BENEFIT			
2025.0976-City's Contribution to the Employees'			
Annuity and Benefit Fund	\$ 204,420,400	\$ 204,420,400	\$ 189,774,184
Total	<u>204,420,400</u>	<u>204,420,400</u>	<u>189,774,184</u>
FIREMEN'S EMPLOYEES' ANNUITY AND BENEFIT			
2025.0916-Expenditures for Amendments to ILCS 40, Act 5			
Section 6-211(G)	1,410,000	1,410,000	-
2025.0976-City's Contribution to the Employees'			
Annuity and Benefit Fund	83,033,560	83,033,560	89,265,334
Total	<u>84,443,560</u>	<u>84,443,560</u>	<u>89,265,334</u>
LABORERS' EMPLOYEES' ANNUITY AND BENEFIT			
2025.0976-City's Contribution to the Employees'			
Annuity and Benefit Fund	14,450,920	14,450,920	15,969,244
Total	<u>14,450,920</u>	<u>14,450,920</u>	<u>15,969,244</u>
TOTAL EMPLOYEE PENSIONS	<u>462,318,360</u>	<u>462,318,360</u>	<u>458,951,306</u>
TOTAL PENSION FUND	<u>462,318,360</u>	<u>462,318,360</u>	<u>458,951,306</u>
<u>MISCELLANEOUS FUND</u>			
<u>EMERGENCY COMMUNICATION</u>			
<u>GENERAL GOVERNMENT</u>			
DEPARTMENT OF FINANCE - GENERAL - 99 -			
2005.0100-Contractual Services	500,000	500,000	483,606
2005.9639-Department Salaries	71,933,000	71,933,000	65,048,312
Total	<u>72,433,000</u>	<u>72,433,000</u>	<u>65,531,918</u>
TOTAL EMERGENCY COMMUNICATION	<u>72,433,000</u>	<u>72,433,000</u>	<u>65,531,918</u>

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>MISCELLANEOUS FUND - Continued</u>			
<u>SPECIAL DEPOSIT ACTIVITIES</u>			
<u>GENERAL GOVERNMENT</u>			
DEPARTMENT OF HOUSING & ECONOMIC DEVELOPMENT - 54 -			
2005.9999-Miscellaneous	\$ 522,000	\$ 522,000	\$ -
<u>PUBLIC SAFETY</u>			
DEPARTMENT OF POLICE - 57 -			
2005.9999-Miscellaneous	4,764,000	4,764,000	1,657,681
TOTAL SPECIAL DEPOSIT ACTIVITIES	5,286,000	5,286,000	1,657,681
<u>COMMONWEALTH EDISON SETTLEMENT</u>			
<u>GENERAL GOVERNMENT</u>			
DEPARTMENT OF BUDGET & MANAGEMENT - 05 -			
2005.9999-Miscellaneous	6,114,000	6,114,000	1,092,530
DEPARTMENT OF LAW - 31 -			
2005.9999-Miscellaneous	3,890,000	3,890,000	-
TOTAL COMMONWEALTH SETTLEMENT	10,004,000	10,004,000	1,092,530
<u>ALLIED SETTLEMENT FUND</u>			
<u>GENERAL GOVERNMENT</u>			
DEPARTMENT OF LAW - 31 -			
2005.9999-Miscellaneous	230,000	230,000	200,000
Total.....	230,000	230,000	200,000
DEPARTMENT OF PROCUREMENT SERVICES - 35 -			
2005.0100-Contractual.....	1,222,500	1,222,500	867,856
2005.0400-Equipment	48,320	48,320	924

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>MISCELLANEOUS FUND - Concluded</u>			
<u>ALLIED SETTLEMENT FUND - Concluded</u>			
DEPARTMENT OF PROCUREMENT SERVICES - 35 - Concluded			
2005.9999-Miscellaneous	\$ 1,500,000	\$ 1,500,000	\$ 280,000
Total.....	<u>2,770,820</u>	<u>2,770,820</u>	<u>1,148,780</u>
TOTAL ALLIED SETTLEMENT.....	<u>3,000,820</u>	<u>3,000,820</u>	<u>1,348,780</u>
<u>CTA REAL PROPERTY TRANSFER TAX</u>			
FINANCE GENERAL - 99 -			
2005.9205-For Distribution of the Net Proceeds of the Real Property Transfer Tax-CTA Portion	29,078,000	29,078,000	39,283,056
2005.9640-To Reimburse Corporate Fund for Costs Incurred for Collection of the Real Property Transfer Tax-CTA Portion	294,000	294,000	-
Total.....	<u>29,372,000</u>	<u>29,372,000</u>	<u>39,283,056</u>
TOTAL CTA REAL PROPERTY TRANSFER TAX	<u>29,372,000</u>	<u>29,372,000</u>	<u>39,283,056</u>
TOTAL MISCELLANEOUS FUND	<u>120,095,820</u>	<u>120,095,820</u>	<u>108,913,965</u>
<u>CHICAGO PUBLIC LIBRARY FUND</u>			
<u>LIBRARY BUILDINGS AND SITES</u>			
<u>GENERAL GOVERNMENT</u>			
DEPARTMENT OF FLEET AND FACILITY MANAGEMENT - 38 -			
2126.0100-Contractual Services	2,285,434	2,285,434	1,933,523
2126.0300-Commodities	758,680	758,680	669,226
2131.0100-Contractual Services	1,623,886	1,623,886	1,598,713
Total.....	<u>4,668,000</u>	<u>4,668,000</u>	<u>4,201,462</u>
TOTAL GENERAL GOVERNMENT	<u>4,668,000</u>	<u>4,668,000</u>	<u>4,201,462</u>

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>CHICAGO PUBLIC LIBRARY FUND - Continued</u>			
<u>LIBRARY BUILDINGS AND SITES - Concluded</u>			
<u>CULTURAL AND RECREATIONAL</u>			
CHICAGO PUBLIC LIBRARY - 91 -			
2005.0100-Contractual Services	\$ 450,000	\$ 450,000	\$ 310,503
TOTAL CULTURAL AND RECREATIONAL	450,000	450,000	310,503
<u>INTEREST AND OTHER FISCAL CHARGES - 99</u>			
2005.0955-Interest on Daily Tender Notes	166,000	166,000	41,709
TOTAL INTEREST AND OTHER FISCAL CHARGES	166,000	166,000	41,709
TOTAL LIBRARY BUILDINGS AND SITES	5,284,000	5,284,000	4,553,674
<u>LIBRARY MAINTENANCE AND OPERATIONS</u>			
<u>GENERAL GOVERNMENT</u>			
DEPARTMENT OF FLEET AND FACILITY MANAGEMENT - 38 -			
BUREAU OF FACILITY MANAGEMENT			
2126.0000-Personal Services	1,691,258	1,691,258	3,379,144
2126.0100-Contractual Services	4,017,260	4,017,260	2,355,977
2126.0200-Travel	10,750	10,750	4,570
Total	5,719,268	5,719,268	5,739,691
BUREAU OF ASSET MANAGEMENT -38-			
2131.0100-Contractual Services	24,000	24,000	15,980
2131.0300-Commodities.....	3,429,423	3,429,423	3,048,430
Total	3,453,423	3,453,423	3,064,410
TOTAL DEPARTMENT OF FLEET AND FACILITY MANAGEMENT	9,172,691	9,172,691	8,804,101
DEPARTMENT OF FINANCE - GENERAL - 99 -			
2005.0000-Personal Services	12,940,298	12,940,298	11,153,905
2005.0100-Contractual Services	117,041	117,041	98,587
2005.0955-Interest on Daily Tender Notes	2,488,000	2,488,000	655,958
2005.9027-City's Contribution to Social Security Tax	20,586	20,586	20,586
2005.9076-City's Contribution to Medicare Tax	873,105	873,105	873,105

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>CHICAGO PUBLIC LIBRARY FUND - Concluded</u>			
<u>LIBRARY MAINTENANCE AND OPERATIONS - Concluded</u>			
<u>GENERAL GOVERNMENT - Concluded</u>			
DEPARTMENT OF FINANCE - GENERAL - 99 - Concluded			
2005.9112-Property Maintenance Contract for the Harold Washington Library Center: To Be Expended Under the Direction of the Budget Director			
	\$ 7,078,186	\$ 7,078,186	\$ 7,078,186
2005.9165-For Expenses Related to the Data Center			
	218,304	218,304	234,915
Total			
	23,735,520	23,735,520	20,115,242
TOTAL GENERAL GOVERNMENT.....			
	32,908,211	32,908,211	28,919,343
CHICAGO PUBLIC LIBRARY - 91 -			
2005.0000-Personal Services			
	45,689,501	45,689,501	46,126,130
2005.0100-Contractual Services			
	2,654,192	2,654,192	2,398,608
2005.0200-Travel			
	3,700	3,700	-
2005.0300-Commodities			
	838,814	838,814	716,022
2005.9438-Department of General Services.....			
	162,582	162,582	162,687
Total			
	49,348,789	49,348,789	49,403,447
TOTAL LIBRARY MAINTENANCE AND OPERATIONS			
	82,257,000	82,257,000	78,322,790
TOTAL CHICAGO PUBLIC LIBRARY FUND			
	87,541,000	87,541,000	82,876,464
<u>SPECIAL EVENTS, TOURISM AND FESTIVALS FUND</u>			
<u>MUNICIPAL HOTEL OPERATORS' OCCUPATION TAX</u>			
<u>GENERAL GOVERNMENT</u>			
CITY COUNCIL COMMITTEE ON SPECIAL EVENTS AND CULTURAL AFFAIRS - 15 -			
2155.0000-Personal Services			
	140,326	140,326	101,855
2155.0100-Contractual Services.....			
	10,394	10,394	10,327
2155.0300-Commodities			
	2,000	2,000	1,948
2155.0700-Contingencies			
	2,000	2,000	38,280
Total			
	154,720	154,720	152,410

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>SPECIAL EVENTS, TOURISM AND FESTIVALS FUND - Continued</u>			
<u>MUNICIPAL HOTEL OPERATORS' OCCUPATION TAX - Concluded</u>			
<u>GENERAL GOVERNMENT - Concluded</u>			
DEPARTMENT OF FINANCE - GENERAL - 99 -			
2005.0000-Personal Services	\$ 1,010,039	\$ 1,010,039	\$ 961,797
2005.0100-Contractual Services	2,659,904	2,659,904	2,655,934
2005.0991-To Provide for Matching and Supplementary Grant Funds	1,880,000	1,880,000	1,318,072
2005.9027-City's Contribution to Social Security Tax	2,066	2,066	2,066
2005.9076-City's Contribution to Medicare Tax	87,648	87,648	87,648
2005.9124-For the Sisters City Program	528,643	528,643	528,643
Total	<u>6,168,300</u>	<u>6,168,300</u>	<u>5,554,160</u>
TOTAL GENERAL GOVERNMENT	<u>6,323,020</u>	<u>6,323,020</u>	<u>5,706,570</u>
<u>CULTURAL AND RECREATIONAL</u>			
OFFICE OF THE MAYOR - 01 -			
2005.0000-For Personal Services	446,124	446,124	278,054
Total	<u>446,124</u>	<u>446,124</u>	<u>278,054</u>
DEPARTMENT OF CULTURAL AFFAIRS - 23 -			
2015.0000-Personal Services	6,023,456	6,023,456	5,608,523
2015.0100-Contractual Services	3,869,400	3,869,400	3,439,328
2015.0200-Travel.....	4,500	4,500	736
2015.0300-Commodities	47,000	47,000	43,984
2015.0900-For Specific Purposes-Financial	60,000	60,000	60,000
2015.9188-For Expenses Related to the Millennium Park.....	6,195,000	6,195,000	6,146,290
2005.9188-For Expenses Related to the Millennium Park.....	1,250,000	1,250,000	1,426,900
2005.9438-For Services Provided by the	250,000	250,000	250,000
2015.9400-For Specific Purpose-General	927,500	927,500	907,500
2015.9800-For Special Events Projects.....	10,603,000	10,603,000	10,490,304
Total	<u>29,229,856</u>	<u>29,229,856</u>	<u>28,373,565</u>
TOTAL CULTURAL AND RECREATIONAL	<u>29,675,980</u>	<u>29,675,980</u>	<u>28,651,619</u>
TOTAL MUNICIPAL HOTEL OPERATORS' OCCUPATION TAX	<u>35,999,000</u>	<u>35,999,000</u>	<u>34,358,189</u>

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>SPECIAL EVENTS, TOURISM AND FESTIVALS FUND - Concluded</u>			
<u>DEPARTURE TAX</u>			
<u>GENERAL GOVERNMENT</u>			
DEPARTMENT OF FINANCE - 27 -			
2003.0100-Contractual Services	\$ 325,000	\$ 325,000	\$ 325,000
Total	<u>325,000</u>	<u>325,000</u>	<u>325,000</u>
DEPARTMENT OF AVIATION - 85 -			
2005.0000-Personal Services	924,276	924,276	924,276
Total	<u>924,276</u>	<u>924,276</u>	<u>924,276</u>
TOTAL GENERAL GOVERNMENT	<u>1,249,276</u>	<u>1,249,276</u>	<u>1,249,276</u>
<u>PUBLIC SAFETY</u>			
DEPARTMENT OF BUSINESS AFFAIRS AND CONSUMER PROTECTION - 70 -			
2005.0000-Personal Services	100,000	100,000	100,000
Total	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
TOTAL PUBLIC SAFETY	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
TOTAL DEPARTURE TAX	<u>1,349,276</u>	<u>1,349,276</u>	<u>1,349,276</u>
TOTAL SPECIAL EVENTS, TOURISM AND FESTIVALS FUND	<u>37,348,276</u>	<u>37,348,276</u>	<u>35,707,465</u>
<u>HEALTH AND WELFARE FUND</u>			
<u>SMALL BUSINESS DEVELOPMENT LOAN FUND</u>			
<u>GENERAL GOVERNMENT</u>			
DEPARTMENT OF FINANCE - GENERAL - 99 -			
2005.9999-Miscellaneous	318,000	318,000	-
TOTAL GENERAL GOVERNMENT	<u>318,000</u>	<u>318,000</u>	<u>-</u>
TOTAL SMALL BUSINESS DEVELOPMENT LOAN FUND	<u>318,000</u>	<u>318,000</u>	<u>-</u>

Schedule 4 - Continued
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>HEALTH AND WELFARE FUND - Concluded</u>			
<u>NEIGHBORHOOD HUMAN INFRASTRUCTURE FUND</u>			
<u>GENERAL GOVERNMENT</u>			
DEPARTMENT OF BUDGET & MANAGEMENT - 05 -			
2005.9999-Miscellaneous	\$ 1,100,000	\$ 1,100,000	\$ 600,000
DEPARTMENT OF FLEET AND FACILITY MANAGEMENT - 38 -			
2005.9999-Miscellaneous	650,000	650,000	650,000
OFFICE OF PEOPLE WITH DISABILITIES - 48 -			
2005.9999-Miscellaneous	400,000	400,000	400,000
DEPARTMENT OF FAMILY AND SUPPORT SERVICES - 50 -			
2005.0100-Contractual.....	840,000	840,000	802,075
2005.9999-Miscellaneous	5,110,000	5,110,000	4,415,096
Total.....	<u>5,950,000</u>	<u>5,950,000</u>	<u>5,217,171</u>
DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT- 54 -			
2005.9999-Miscellaneous	2,746,786	2,746,786	2,436,138
TOTAL GENERAL GOVERNMENT	<u>10,846,786</u>	<u>10,846,786</u>	<u>9,303,309</u>
TOTAL NEIGHBORHOOD HUMAN INFRASTRUCTURE FUND.....	<u>10,846,786</u>	<u>10,846,786</u>	<u>9,303,309</u>
TOTAL HEALTH AND WELFARE FUND	<u>11,164,786</u>	<u>11,164,786</u>	<u>9,303,309</u>

SPECIAL TAXING AREA

GENERAL GOVERNMENT

DEPARTMENT OF BUDGET & MANAGEMENT - 05 -			
.0000-Personal Services	147,133	147,133	-
DEPARTMENT OF FINANCE - 27 -			
.0000-Personal Services	279,115	279,115	-
DEPARTMENT OF THE CITY TREASURER - 28 -			
.0000-Personal Services	85,020	85,020	-

Schedule 4 - Concluded
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
Year Ended December 31, 2012

	Original Budget	Final Budget	Actual
<u>SPECIAL TAXING AREA - Concluded</u>			
DEPARTMENT OF LAW - 31 -			
.0000-Personal Services	\$ 1,091,030	\$ 1,091,030	\$ -
DEPARTMENT OF HOUSING & ECONOMIC DEVELOPMENT - 54 -			
.0000-Personal Services	2,351,585	2,351,585	27,926
.9000-General.....	1,193,117	1,193,117	-
Total.....	<u>3,544,702</u>	<u>3,544,702</u>	<u>27,926</u>
FINANCE GENERAL - 99 -			
.0000-Personal Services	430,000	430,000	-
.9010-General.....	394,000	394,000	-
.9626-General.....	1,007,000	1,007,000	-
.9629-General.....	526,000	526,000	-
Total.....	<u>2,357,000</u>	<u>2,357,000</u>	<u>-</u>
TOTAL SPECIAL TAXING AREA.....	<u>7,504,000</u>	<u>7,504,000</u>	<u>27,926</u>
TOTAL SPECIAL REVENUE FUNDS	<u>\$ 951,301,242</u>	<u>\$ 951,301,242</u>	<u>\$ 901,530,742</u>

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Schedule 5
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS -
MOTOR FUEL TAX FUND
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
Year Ended December 31, 2012

	Cash Balance Dec. 31, 2011	Receipts 2012	Expenditures 2012	Cash Balance Dec. 31, 2012
Allocated to Specific Projects:				
Bureau of Streets -				
Arterial Streets	\$ 7,261,164	\$ 6,429,224	\$ 6,731,790	\$ 6,958,598
Bureau of Streets -				
Non-Arterial Streets	8,381,823	2,143,160	1,739,549	8,785,434
Bureau of Streets -				
New Street Construction-Inactive	72,324	-	-	72,324
Bureau of Street Operations -				
Street Maintenance and Cleaning	(18,230,990)	20,350,550	12,068,095	(9,948,535)
Bureau of Electricity -				
Street and Highway Lighting	16,719,074	3,548,874	4,474,847	15,793,101
Street Light Energy Cost	-	12,135,000	12,135,000	-
Bureau of Street Traffic -				
Traffic Signal Controls	(10,602,818)	852,000	1,113,149	(10,863,967)
Bureau of Bridges -				
Bridges, Viaducts and Superhighways	(1,517,668)	7,623,191	7,263,522	(1,157,999)
Department of Transportation -				
CTA/RTA Authority Agreement	(12,000,000)	3,000,000	3,000,000	(12,000,000)
New Street Construction-Active	3,503,150	-	-	3,503,150
Contingency	1,000,000	-	-	1,000,000
Subtotal	<u>(5,413,942)</u>	<u>56,081,999</u>	<u>48,525,952</u>	<u>2,142,105</u>
Unallocated Receipts and Distributions:				
Unobligated Funds	(19,673,821)	-	-	(19,673,821)
Interest on Investments	1,269,072	36,587	-	1,305,659
Miscellaneous Income	12,576,474	9,011,326	-	21,587,800
Total	<u>\$ (11,242,217)</u>	<u>\$ 65,129,912</u>	<u>\$ 48,525,952</u>	<u>\$ 5,361,743</u>

A reconciliation of Cash Receipts shown above and Actual Revenue follows:

Actual Revenue	\$ 65,093,131
Revenue Receivable -	
Balance December 31, 2012	\$ 9,469,687
Balance December 31, 2011	<u>5,644,748</u>
	(3,824,939)
Miscellaneous Adjustments -	
Balance December 31, 2012	(26,912,030)
Balance December 31, 2011	<u>(23,050,310)</u>
	<u>3,861,720</u>
Receipts	<u>\$ 65,129,912</u>

Schedule 6
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS - FEDERAL, STATE AND LOCAL GRANTS
COMBINING BALANCE SHEET
December 31, 2012
With Comparative Totals for December 31, 2011
(Amounts are in Thousands of Dollars)

	General Government	Health	Public Safety	Trans- portation	Aviation
ASSETS:					
Cash and Cash Equivalents	\$ 10,200	\$ (503)	\$ (647)	\$ (1,998)	\$ 67
Investments	5,997	2,326	4,339	6,705	11
Restricted Assets - Cash and Cash Equivalents	-	-	-	2	-
Receivables (Net of Allowances)	1,336	62	8,381	88	-
Due from Other Funds	19,844	338	3,096	3,401	-
Due from Other Governments	902	14,931	34,667	219,508	-
Other Assets	-	-	-	-	-
Total Assets	<u>\$ 38,279</u>	<u>\$ 17,154</u>	<u>\$ 49,836</u>	<u>\$ 227,706</u>	<u>\$ 78</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Voucher Warrants Payable	\$ 1,154	\$ 11,878	\$ 15,790	\$ 64,371	\$ 1
Bonds, Notes and Other Obligations Payable - Current ..	-	-	-	-	-
Due to Other Funds	30,170	15,290	34,369	187,235	-
Accrued and Other Liabilities	2,479	311	1,879	318	4
Deferred Revenue	4,773	10,058	21,889	162,048	72
Total Liabilities	<u>38,576</u>	<u>37,537</u>	<u>73,927</u>	<u>413,972</u>	<u>77</u>
Fund Balance (Deficit):					
Restricted					1
Unassigned	(297)	(20,383)	(24,091)	(186,266)	-
Total Fund Balance (Deficit)	<u>(297)</u>	<u>(20,383)</u>	<u>(24,091)</u>	<u>(186,266)</u>	<u>1</u>
Total Liabilities and Fund Balance	<u>\$ 38,279</u>	<u>\$ 17,154</u>	<u>\$ 49,836</u>	<u>\$ 227,706</u>	<u>\$ 78</u>

Environmental Control	Cultural and Recreational	Human Services	Urban Development	Capital Outlay	Totals	
					2012	2011
\$ 361	\$ 555	\$ 8,900	\$ (1)	\$ 3,997	\$ 20,931	\$ -
2,318	831	25,661	1,219	3,298	52,705	75,382
-	-	3,215	3	-	3,220	3,220
-	1	577	364	-	10,809	20,215
74	756	2,185	-	-	29,694	21,786
5,319	1,503	83,917	663	1,241	362,651	276,051
-	-	5,059	303	-	5,362	7,210
<u>\$ 8,072</u>	<u>\$ 3,646</u>	<u>\$ 129,514</u>	<u>\$ 2,551</u>	<u>\$ 8,536</u>	<u>\$ 485,372</u>	<u>\$ 403,864</u>
\$ 501	\$ 681	\$ 61,846	\$ 229	\$ 871	\$ 157,322	\$ 181,965
-	-	-	271	-	271	-
198	849	13,307	-	16	281,434	106,558
11	7	4,386	72	-	9,467	26,558
10,233	1,670	28,587	1,302	2,334	242,966	210,467
10,943	3,207	108,126	1,874	3,221	691,460	525,548
	439	21,388	677	5,315	27,820	
(2,871)					(233,908)	(121,684)
(2,871)	439	21,388	677	5,315	(206,088)	(121,684)
<u>\$ 8,072</u>	<u>\$ 3,646</u>	<u>\$ 129,514</u>	<u>\$ 2,551</u>	<u>\$ 8,536</u>	<u>\$ 485,372</u>	<u>\$ 403,864</u>

Schedule 7
CITY OF CHICAGO, ILLINOIS
SPECIAL REVENUE FUNDS - FEDERAL, STATE AND LOCAL GRANTS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2012
With Comparative Totals for 2011
(Amounts are in Thousands of Dollars)

	General Government	Health	Public Safety	Trans- portation	Aviation
Revenues:					
Federal/State Grants	\$ 9,150	\$ 101,606	\$ 115,987	\$ 178,595	\$ -
Total Revenues	9,150	101,606	115,987	178,595	-
Expenditures:					
Current	10,533	101,558	112,429	325,491	-
Total Expenditures	10,533	101,558	112,429	325,491	-
Revenues Over Expenditures	(1,383)	48	3,558	(146,896)	-
Other Financing (Uses):					
Operating Transfers Out	-	-	-	-	-
Total Other Financing (Uses)	-	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,383)	48	3,558	(146,896)	-
Fund Balance (Deficit) - Beginning of Year	1,086	(20,431)	(27,649)	(39,370)	1
Fund Balance (Deficit) - End of Year	\$ (297)	\$ (20,383)	\$ (24,091)	\$ (186,266)	\$ 1

Environmental Control	Cultural and Recreational	Human Services	Urban Development	Capital Outlay	Totals	
					2012	2011
\$ 12,892	\$ 15,243	\$ 431,911	\$ (209)	\$ 11,615	\$ 876,790	\$ 974,757
12,892	15,243	431,911	(209)	11,615	876,790	974,757
7,856	16,076	381,284	708	5,259	961,194	1,099,617
7,856	16,076	381,284	708	5,259	961,194	1,099,617
5,036	(833)	50,627	(917)	6,356	(84,404)	(124,860)
-	-	-	-	-	-	(9,875)
-	-	-	-	-	-	(9,875)
5,036	(833)	50,627	(917)	6,356	(84,404)	(124,860)
-	-	-	-	-	-	(9,875)
(7,907)	1,272	(29,239)	1,594	(1,041)	(121,684)	13,050
\$ (2,871)	\$ 439	\$ 21,388	\$ 677	\$ 5,315	\$ (206,088)	\$ (121,685)