



Office of the City Clerk



Or2013-37

Office of the City Clerk

City Council Document Tracking Sheet

Meeting Date: 1/17/2013

Sponsor(s): Burke, Edward M. (14)

Type: Order

Title: Settlement Order for Great American Insurance Company of New York, a/s/o South Wabash LP and 600 South Wabash Commercial, LLC. v. Estate of Lorraine Phillips, a Disabled Person, et al., cited as 06 L 12285 - Proposed settlement of counterclaim of Estate of Lorraine Phillips, a Disabled Person, Lorraine P. Phillips, LLC, LP Development 630, LLC, and Chicago Title and Trust Company, as trustee under trust no. 10-17952-09 against City of Chicago

Committee(s) Assignment: Committee on Finance

(15C)

CHICAGO January 17, 2013

To the President and Members of the City Council:

Your Committee on Finance having had under consideration

One (1) order authorizing the Corporation Counsel to enter into and execute Settlement Orders for the following cases:

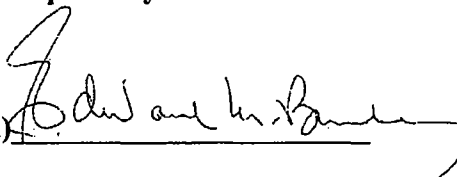
- C. Great American Insurance Company of New York, a/s/o South Wabash LP and 600 South Wabash Commercial, LLC. v. Estate of Lorraine Phillips, a Disabled Person, et al., cited as 06 L 12285 - Proposed settlement of counterclaim of Estate of Lorraine Phillips, a Disabled Person, Lorraine P. Phillips, LLC, LP Development 630, LLC, and Chicago Title and Trust Company, as trustee under trust no. 10-17952-09 against the City of Chicago

Amount: \$450,000

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Ordinance Transmitted Herewith

This recommendation was concurred in by _____ (a viva voce vote of members of the committee with _____ dissenting vote(s).)

Respectfully submitted

(signed) 

Chairman

SIC

Ordered, that the Corporation Counsel is hereby authorized and directed to enter into and execute a settlement agreement in the following matters: **Great American Insurance Company of New York, a/s/o South Wabash LP and 600 South Wabash Commercial, LLC. v. Estate of Lorraine Phillips, a Disabled Person, et al., cited as 06 L 12285 - Proposed settlement of counterclaim of Estate of Lorraine Phillips, a Disabled Person, Lorraine P. Phillips, LLC, LP Development 630, LLC, and Chicago Title and Trust Company, as trustee under trust no. 10-17952-09 against the City of Chicago, cited as 06 L 12285 in the amount of \$450,000.**