

AGENDA
COMMITTEE ON FINANCE
FEBRUARY 17, 2022
10:00 A.M.

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Pursuant to applicable law, the Chairman has determined that an in-person meeting is not practical or prudent. Accordingly, attendance at this meeting will be by remote means only.

APPROVAL OF RULE 45 REPORT

1. Approval of Rule 45 Report of the previous meeting of the Committee on Finance.

DEPARTMENT OF HOUSING

2. A communication recommending a proposed ordinance concerning the authority to enter into and execute a redevelopment agreement and land use agreement with New Covent LLC, Covent Apartments LLC and Covent NHPF Manager LLC, to provide multi-family program funds, tax-exempt bonds, and loan assistance for acquisition, deconversion and renovation of The Covent Hotel, located at 2653 North Clark Street in the 43rd Ward.

O2022-430

3. A communication recommending a proposed substitute ordinance concerning the authority to enter into and execute a redevelopment agreement and multi-family program funding loans with Chicago Lighthouse Residences 9 LLC, and Chicago Lighthouse Residences Manager LLC, for acquisition and construction of mixed use and affordable housing, located at 1134 South Wood Street in the 27th Ward.

SO2021-4750

4. A communication recommending a proposed substitute ordinance concerning the authority to enter into and execute a redevelopment agreement and multi-family program funding loans with Chicago Lighthouse Residences 4 LLC, The Chicago Lighthouse Residences 4 Manager LLC, and The Chicago Lighthouse Special Investor Member for construction of new affordable residential units, located at 1134 South Wood Street in the 27th Ward.

SO2021-4755

5. A communication recommending a proposed ordinance concerning the authority to provide financial assistance and conveyance of City-owned property to Roosevelt Square Affordable I, LLC, to rehab and construct affordable housing units at various locations and develop the National Public Housing Museum at 919-925 South Ada Street in the 25th and 27th Wards.

O2022-431

TIF Amount: \$17,000,000

6. A communication recommending a proposed ordinance concerning the authority to enter into and execute a redevelopment agreement with 63rd Maryland, LLC and 63rd Maryland Manager, LLC, for multi-family program loan funding, tax-increment financing (TIF) funds, and the purchase of city-owned property to develop affordable housing, located at 839-845 East 63rd Street and 6305-6311 South Maryland Avenue in the 20th Ward.

O2022-429
Amount: \$5,000,000

7. A communication recommending a proposed ordinance concerning the authority to authorize the issuance of tax-exempt revenue bonds for the construction of the Auburn Gresham Apartments, located at 834-858 West 79th Street and 757 West 79th Street in the 17th Ward.

O2022-399

DEPARTMENT OF PLANNING AND DEVELOPMENT

8. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Park District for the provision of tax-increment financing (TIF) funds for eligible costs of certain improvements at Bickerdike Square Park, located at 1461 West Ohio Street in the 1st Ward.

O2022-410
Amount: \$135,000

9. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Park District for the provision on tax-increment financing (TIF) funds for eligible costs of certain renovations and the construction of a comfort station at Metcalfe Park, located at 4134 South State Street in the 3rd Ward.

O2022-421
Amount: \$350,000

10. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Park District for the provision of tax-increment financing (TIF) funds for certain improvements at and renovations at Burnside Park, located at 9400 South Greenwood Ave in the 8th Ward.

O2022-411
Amount: \$800,000

11. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Park District for the provision on tax-increment financing (TIF) funds for eligible costs towards the construction of a recreation center and playing field at Addams/Medill Park, located at 1434 South Loomis Street in the 28th Ward.

O2021-4178
Amount: up to \$3,500,000

12. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Park District for the provision of tax-increment financing (TIF) funds for eligible improvement costs at Fernwood Park, located at 10436 South Wallace Street in the 34th Ward.

O2022-402
Amount: \$650,000

13. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Park District for the provision on tax-increment financing (TIF) funds for eligible costs of certain renovations and improvements at Wilson (Frank J.) Park, located at 4630 North Milwaukee Avenue in the 45th Ward.

O2022-422
Amount: \$500,000

14. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Park District for the provision on tax-increment financing (TIF) funds for eligible costs of certain construction and renovations at Jefferson Memorial Park, located at 4822 North Long Avenue in the 45th Ward.

O2022-419
Amount: \$500,000

15. A communication recommending a proposed ordinance concerning an amendment to the Intergovernmental Agreement with the Chicago Park District concerning the provision of tax-increment financing (TIF) funds for reallocation of developer contributions for certain renovations of the field house at Clarendon Park, located at 4532-4534 North Clarendon Avenue and 4538 North Clarendon Park in the 46th Ward.

O2022-415
Amount: \$3,460,000

DEPARTMENT OF LAW

16. A communication transmitting reports of cases in which judgments or settlements were entered into for the month of January 2022.

Direct Introduction

MISCELLANEOUS

17. A proposed order authorizing the payment of various small claims against the City of Chicago.

Direct Introduction

18. A proposed order denying the payment of various small claims against the City of Chicago.

Direct Introduction