



City of Chicago



O2017-8305

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	11/15/2017
Sponsor(s):	Valencia (Clerk)
Type:	Ordinance
Title:	Correction of City Council Journal of Proceedings of October 11, 2017 (Special Service Area No. 19)
Committee(s) Assignment:	Committee on Committees, Rules and Ethics

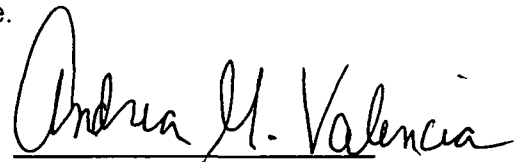
To Committee on Committees, Rules and Ethics

November 15, 2017.

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The ordinance authorizing the imposition of a tax levy, approval of a year 2018 budget and execution of a service provider agreement for Special Service Area Number 19 (O2017-6231) passed by the City Council of the City of Chicago on October 11, 2017 and printed on pages 56300 through 56304 of the *Journal of the Proceedings of the City Council of the City of Chicago* is hereby corrected by deleting Exhibit "A" appearing on page 56304 and inserting in lieu thereof the Exhibit "A" attached hereto.

SECTION 2. This ordinance shall take effect after its passage.

A handwritten signature in black ink that reads "Andrea M. Valencia". The signature is written in a cursive style with a large initial "A".

ANDREA M. VALENCIA,

City Clerk

Exhibit A Budget

Special Service Area # 19

Service Provider Agency: Devcorp North d/b/a Rogers Park Business Alliance

2018 BUDGET SUMMARY

Budget and Services Period: January 1, 2018 through December 31, 2018

CATEGORY	2017 Levy		Carry Over	TIF Rebate Fund #155	Estimated Late Collections and Interest	Total All Sources 2018 Budget
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$114,143	\$8,000	\$0	\$17,657	\$7,000	\$146,800
2.00 Public Way Aesthetics	\$77,077	\$4,000		\$46,000	\$5,784	\$132,861
3.00 Sustainability and Public Places	\$2,000	\$0	\$0	\$0	\$0	\$2,000
4.00 Economic/ Business Development	\$10,216	\$784	\$0	\$0	\$0	\$11,000
5.00 Safety Programs	\$1,512	\$0	\$0	\$0	\$0	\$1,512
6.00 SSA Management	\$30,775	\$0	\$0	\$0	\$0	\$30,775
7.00 Personnel	\$49,822	\$0		\$0	\$0	\$49,822
	Sub-total	\$285,545	\$12,784			
GRAND TOTALS	Levy Total	\$298,329	\$0	\$63,657	\$12,784	\$374,770

LEVY ANALYSIS

Estimated 2017 EAV:	\$41,388,999
Authorized Tax Rate Cap:	0.833%
Maximum Potential Levy limited by Rate Cap:	\$344,770
Requested 2017 Levy Amount:	\$298,329
Estimated Tax Rate to Generate 2017 Levy:	0.72%