



City of Chicago



O2016-7805

Office of the City Clerk

Document Tracking Sheet

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| <b>Meeting Date:</b>            | 10/25/2016  |
| <b>Sponsor(s):</b>              | Lopez (15)  |
| <b>Type:</b>                    | Ordinance   |
| <b>Title:</b>                   | Grant(s) of privilege in public way for Royal Saving Bank |
| <b>Committee(s) Assignment:</b> | Committee on Transportation and Public Way                |

Direct Introduction  
Ward 15

ORDINANCE  
ROYAL SAVING BANK  
Acct. No. 1656 - 3  
Permit No. 1124265

*Be It Ordained by the City Council of the City of Chicago:*

SECTION 1. Permission and authority are hereby given and granted to ROYAL SAVING BANK, upon the terms and subject to the conditions of this ordinance to maintain and use one (1) sign(s) projecting over the public right-of-way attached to its premises known as 1823 W. 47th St..

Said sign structure(s) measures as follows; along W.47th Street:

One (1) at eight (8) feet in length, five (5) feet in height and twenty-two point five (22.5) feet above grade level.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Division of Project Development) and Zoning Department - Signs.

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1124265 herein granted the sum of three hundred (\$300.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after Date of Passage.

Alderman



Raymond A. Lopez 15<sup>th</sup> Ward