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City Council Document Tracking Sheet

Meeting Date:

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7/25/2012

Sawyer, Roderick T. (6)

Resolution

Congratulations extended to Chatham Park Village Cooperative

Committee(s) Assignment:

RESOLUTION HONORING THE GOLDEN ANNIVERSARY OF THE CHATHAM PARK VILLAGE COOPERATIVE

WHEREAS, Chatham Park Village Cooperative is a 100 % African-American owned and operated housing complex which is celebrating its Golden Anniversary on July 29, 2012;

WHEREAS, Chatham Park Village Cooperative, located on the south side of Chicago, in the Chatham community, was converted from a 554 units rental apartment complex to cooperative housing in January 1962, the first such conversion in the State of Illinois, and one of only a few nationwide;

WHEREAS, Chatham Park Village Cooperative established itself as a national model of affordable middle-income housing through the collaborative efforts of its members and continues to have a stellar reputation for affordable housing across the country;

WHEREAS, Chatham Park Village Cooperative mission is to provide affordable housing, well maintained buildings and grounds, reasonable safety measures, sound fiscal management, and always adhering to the principles of cooperative ideologies and role model of middle income living;

WHEREAS, Chatham Park Village Cooperative has contributed to the growth and development of the Chicago's Chatham community, most notably in the its sponsorship of a cooperative living housing development for seniors and disabled citizens, known as Chatham Park South Cooperative.

WHEREAS, Chatham Park Village Cooperative retired a \$4.8 mortgage and are aggressively meeting the challenges of today's economy and continues affordable housing;

BE IT THEREFORE RESOLVED, on this, 29th day of July, 2012, the Mayor and the City Council of Chicago do hereby honor the Chatham Park Village Cooperative for its contributions of making a difference for fifty years in the Chatham Community and as a model housing development in of the City of Chicago.

BE IT FURTHER RESOLVED, that a copy of this resolution be presented to the Chatham Park Village Cooperative

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Alderman Roderick T. Sawyer, 6th

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