

## City of Chicago



R2018-704

## Office of the City Clerk

## **Document Tracking Sheet**

**Meeting Date:** 

6/27/2018

Sponsor(s):

Laurino (39)

Type:

Resolution

Title:

Congratulations extended to Inland Real Estate Group of Companies, Inc. on 50th anniversary

Committee(s) Assignment:

## CONGRATULATIONS EXTENDED TO THE INLAND REAL ESTATE GROUP OF COMPANIES, INC. ON THE OCCASION OF ITS FIFTIETH ANNIVERSARY

WHEREAS, THE INLAND REAL ESTATE GROUP OF COMPANIES, INC., one of the nation's largest commercial real estate and finance groups is celebrating its fiftieth anniversary; and

WHEREAS, Daniel L. Goodwin, Robert H. Baum, G. Joseph Cosenza, and Robert D. Parks began their careers as teachers in the Chicago Public Schools; they combined their interest in commercial real estate and community development as a side passion to pursue in the summer months and incorporated the first Inland entity in 1968 in Chicago; and

WHEREAS, Inland's early success began by building and managing apartments, converting condominiums and developing land in and around Chicago; and, within five years of its founding, left teaching to devote themselves full time to growing and nurturing their business; and

WHEREAS, Inland now employs more than 1,000 people, manages more than 73,000 apartments nationally, sponsored more than 720 investment programs, and serves more than 490,000 investors, and has conducted more than \$80 billion in commercial real estate transactions; and

WHEREAS, Inland has been the recipient of more than 60 major awards, including the Better Business Bureau of Chicago's Torch Award for Ethics in 2009, 2014 and 2017; and was also the first corporation to be inducted into the Chicago Association of REALTORS Hall of Fame;

Be It Resolved, That we, the Mayor and members of the City Council of the City of Chicago, gathered here this twenty seveth day of June, 2018, do hereby express our gratitude and our heartiest congratulations to The Inland Real Estate Group of Companies, Inc. in celebration of its fiftieth anniversary and extend our very best wishes for continued success in the commercial real estate industry; and

Be It Further Resolved, That a suitable copy of this resolution be prepared and presented to The Inland Real Estate Group of Companies, Inc.

Margaret Laurino

Margaret Laurino Alderman, 39<sup>th</sup> Ward