



# City of Chicago



O2015-8657

Office of the City Clerk

## Document Tracking Sheet

<b>Meeting Date:</b>	12/9/2015
<b>Sponsor(s):</b>	Hopkins (2)
<b>Type:</b>	Ordinance
<b>Title:</b>	Grant(s) of privilege in public way for 850 Investors LLC
<b>Committee(s) Assignment:</b>	Committee on Transportation and Public Way

ORDINANCE  
850 INVESTORS LLC  
Acct. No. 335775 - 1  
Permit No. 1120730

*Be It Ordained by the City Council of the City of Chicago:*

SECTION 1. Permission and authority are hereby given and granted to 850 INVESTORS LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, one (1) Vault(s) under the public right-of-way adjacent to its premises known as 850 N. Lake Shore Dr..

Said Vault(s) at E. CHESTNUT STREET measure(s):

One (1) at two hundred sixty-one point six seven (261.67) feet in length, and eighteen point five (18.5) feet in width for a total of four thousand eight hundred forty point nine (4840.9) square feet. Existing vault space is used for various accessory purposes.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

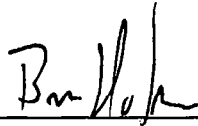
The grantee shall pay to the City of Chicago as compensation for the privilege #1120730 herein granted the sum of fifteen thousand eight hundred seventy-eight (\$15,878.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

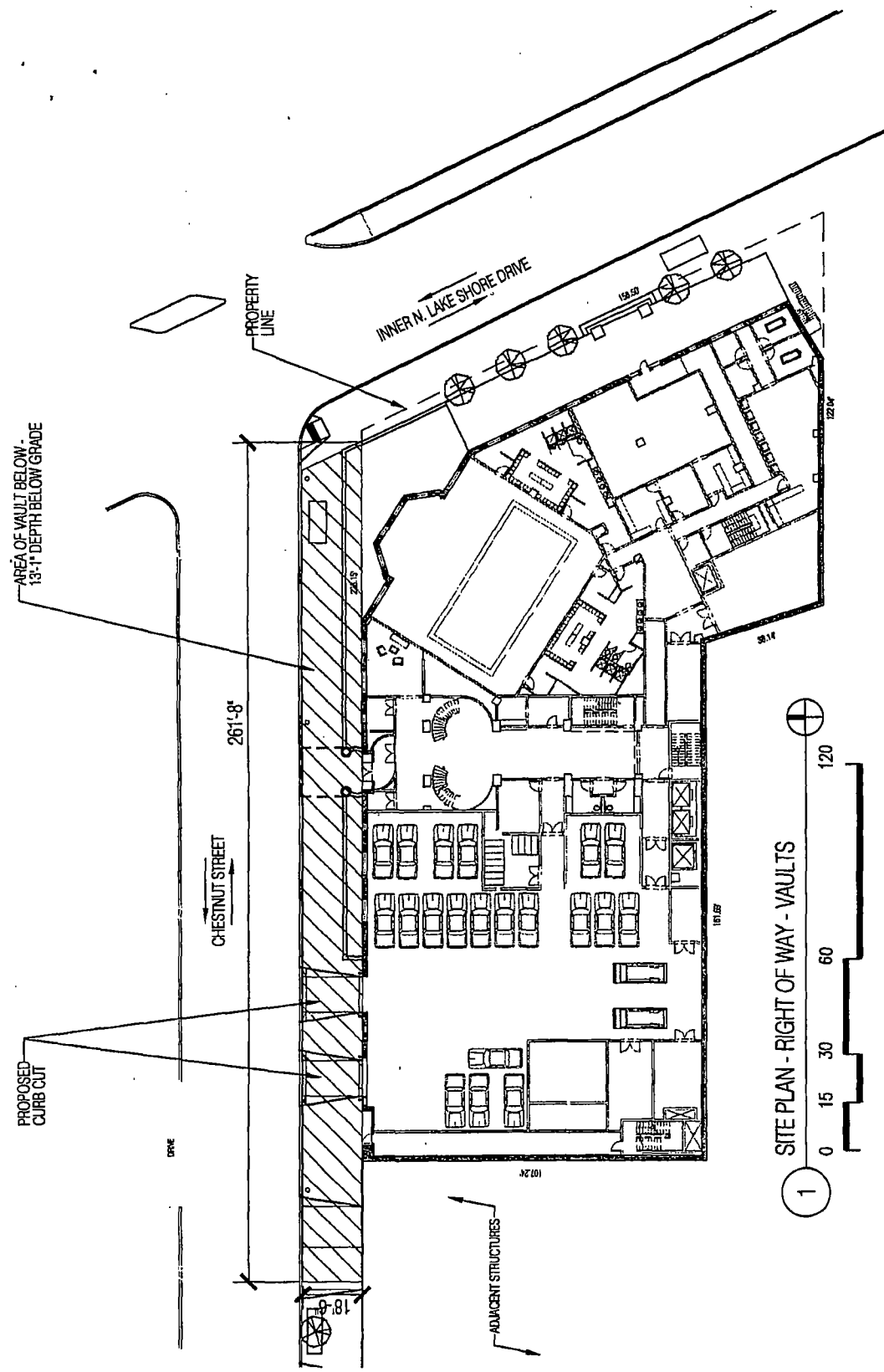
The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 11/19/2013.

Alderman



Brian Hopkins 2nd, Ward



1 SITE PLAN - RIGHT OF WAY - VAULTS

FIGURE	3-1a
APPLICANT: 850 INVESTORS, LLC ADDRESS: 850 N LAKE SHORE DRIVE, CHICAGO DATE SUBMITTED: JULY 21, 2008	



**Department of Business Affairs and Consumer Protection**

Small Business Center- Public Way Use Unit

City Hall - 121 N LaSalle Street Room 800 • Chicago, IL 60602

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<http://www.cityofchicago.org/bacp>

**12/09/2015**

**Alderman Brian Hopkins**

**Ward # 02**

City of Chicago

City Hall, Room **200**

121 North LaSalle Street

Chicago, Illinois 60602

Re: An ordinance to use and maintain a portion of the public right-of-way for **one (1) vault(s)** for **850 INVESTORS LLC**, adjacent to the premises known as **850 N. Lake Shore Dr.**

Dear Alderman **Brian Hopkins**:

The applicant referenced above has requested the use of the public right-of-way for a **vault(s)**. An ordinance has been prepared by the Department of Business Affairs and Consumer Protection – Small Business Center - Public Way Use Unit for presentation to the City Council. Because this request was made for properties located in your ward, as approved by you as per the attached, I respectfully request that you introduce the attached ordinance at the next City Council meeting.

If you have any questions regarding this ordinance, please contact Anthony Bertuca at (312) 744-5506.

**Department of Business Affairs and Consumer Protection**