



City of Chicago



O2018-6544

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	7/25/2018
Sponsor(s):	Reilly (42)
Type:	Ordinance
Title:	Grant(s) of privilege in public way for 122 Property LLC
Committee(s) Assignment:	Committee on Transportation and Public Way

ORDINANCE
122 PROPERTY, LLC
Acct No. 334733 - 1
Permit No 1134622

Be It Ordained by the City Council of the City of Chicago:

SECTION 1 Permission and authority are hereby given and granted to 122 PROPERTY, LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, two (2) Vault(s) under the public right-of-way adjacent to its premises known as 122 S. Michigan Ave.

Said Vault(s) at South Michigan Avenue measure(s):

One (1) at two hundred seven point five (207.5) feet in length, and thirty (30) feet in width for a total of six thousand two hundred twenty-five (6225) square feet.

Said Vault(s) at East Adams Street measure(s):

One (1) at one hundred seventy-two (172) feet in length, and fourteen (14) feet in width for a total of two thousand four hundred eight (2408) square feet

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination)

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago

The grantee shall pay to the City of Chicago as compensation for the privilege #1134622 herein granted the sum of thirty-nine thousand one hundred fifty-three (\$39,153.00) per annum in advance.

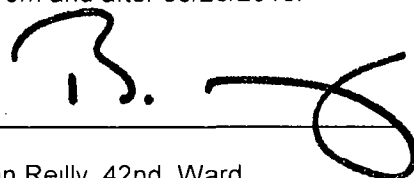
A 25% penalty will be added for payments received after due date

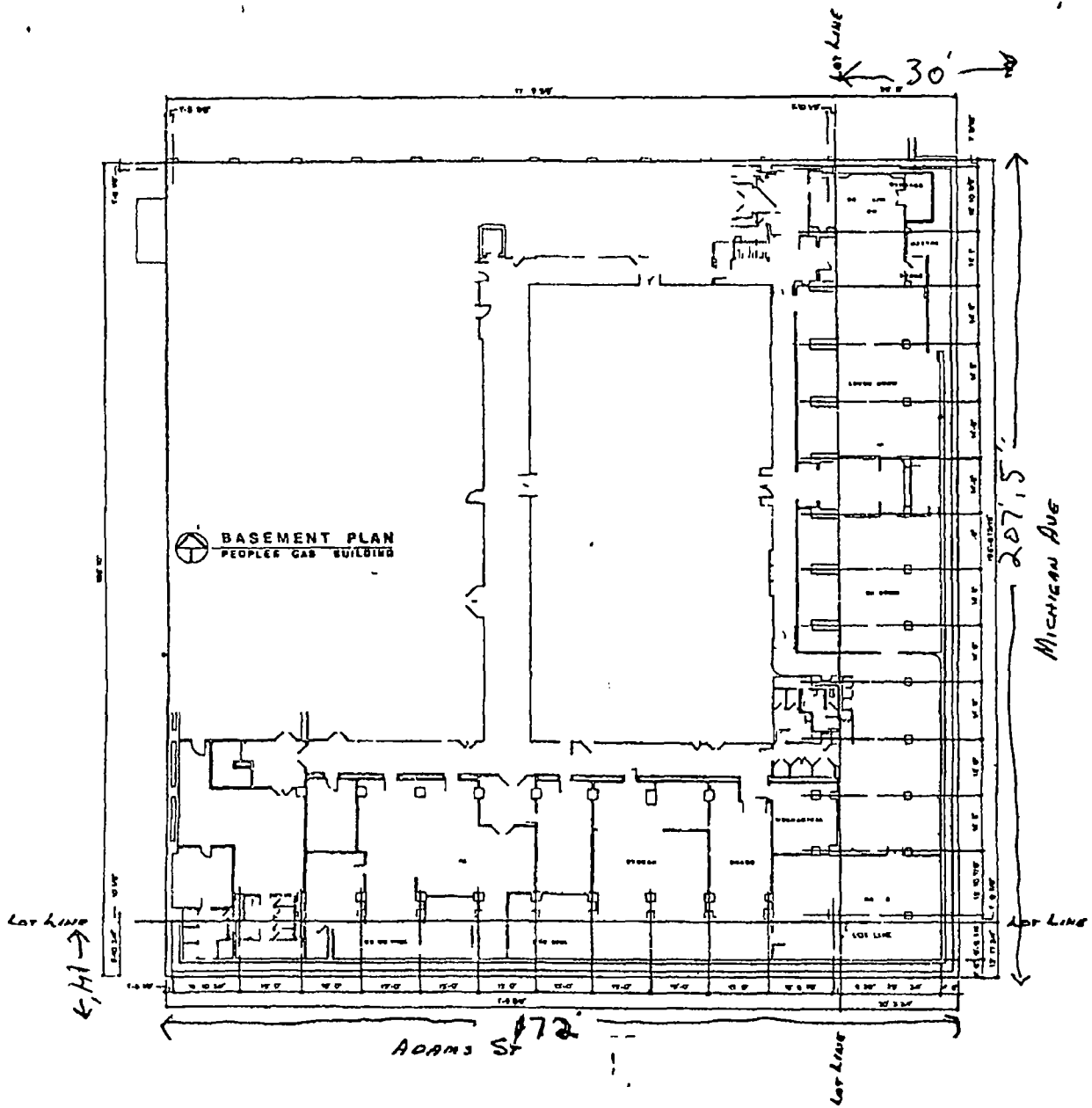
The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 06/28/2018.

Alderman _____

Brendan Reilly 42nd Ward





BASEMENT PLAN
PEOPLE'S GAS BUILDING

Lot Line
30'

207.5'
MICHIGAN AVE

Lot Line
14'

ADAMS ST 72'

Lot Line

Lot Line