



Office of the City Clerk



F2013-18

Office of the City Clerk

City Council Document Tracking Sheet

Meeting Date: 2/13/2013

Sponsor(s): Burke, Edward M. (14)

Type: Communication

Title: Approval of Independent firm of Deloitte & Touche LLP and consortium of minority-and women-owned accounting firms to perform city of Chicago audit for fiscal year ending December 31, 2012.

Committee(s) Assignment: Committee on Finance

Summary of Fees and Distribution 2007 - 2011

Firm	2011		2010		2009		2008		2007	
	Fees	Percent Allocation	Fees	Percent Allocation	Fees	Percent Allocation	Fees	Percent Allocation	Fees	Percent Allocation
Deloitte & Touche LLP	\$1,288,862	70.86%	\$1,292,629	71.06%	\$1,306,000	71.80%	\$1,314,455	72.26%	\$1,345,420	78.00%
Bronner Group, The	\$ 45,600	2.51%	\$ 45,600	2.51%	\$ 45,600	2.51%	\$ 44,840	2.47%	\$ 32,300	1.87%
Goodall, Kenner & Associates, P.C.*		0.00%		0.00%		0.00%		0.00%		0.00%
Odell Hicks and Company	\$ 106,400	5.85%	\$ 95,356	5.24%	\$ 91,200	5.01%	\$ 89,300	4.91%	\$ 41,800	2.42%
Ragland & Associates, Ltd.	\$ 75,050	4.13%	\$ 79,895	4.39%	\$ 72,200	3.97%	\$ 74,100	4.07%	\$ 33,725	1.96%
Rosalie J. Freidin, Ltd.		0.00%		0.00%		0.00%		0.00%		0.00%
Velma Butler & Company	\$ 49,400	2.72%	\$ 49,400	2.72%	\$ 45,600	2.51%	\$ 44,840	2.47%	\$ 19,000	1.10%
Washington, Pittman & McKeever	\$ 59,850	3.29%	\$ 64,600	3.55%	\$ 64,600	3.55%	\$ 62,700	3.45%	\$ 31,350	1.82%
William Morales & Associates, P.C.	\$ 49,400	2.72%	\$ 53,200	2.92%	\$ 45,600	2.51%		0.00%	\$ 15,200	0.88%
Williams & Williams, LLP*		0.00%		0.00%		0.00%		0.00%	\$ 15,200	0.88%
Prado & Renteria	\$ 98,838	5.43%	\$ 92,720	5.10%	\$ 102,600	5.64%	\$ 102,125	5.61%	\$ 75,905	4.40%
Jack Robertson & Company	\$ 45,600	2.51%	\$ 45,600	2.51%	\$ 45,600	2.51%	\$ 44,840	2.47%	\$ 17,100	0.00%
John E. Wilson	\$ 530,138	29.14%	\$ 526,371	28.94%	\$ 513,000	28.20%	\$ 504,545	27.74%	\$ 281,580	16.32%
Subcontractor Subtotal		0%		0%		0%		0%		0%
Synch Solutions (2007 Indirect)										
Total Base Audit Fee	\$1,819,000	100.00%	\$1,819,000	100.00%	\$1,819,000	100.00%	\$1,819,000	100.00%	\$1,725,000	94.32%

*Firms not certified for the fiscal 2008-2010 audits

	Actual 2011 %	Actual 2010 %
MBE %	\$ 385,700 21.20%	\$ 388,051 21.33%
WBE %	\$ 144,438 7.94%	\$ 138,320 7.60%
	<u>29.14%</u>	<u>28.94%</u>
Hipanic %	\$ 148,238 8.15%	\$ 145,920 8.02%



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DEPARTMENT OF FINANCE
CITY OF CHICAGO

December 20, 2012

TO THE HONORABLE CHAIRMAN EDWARD M. BURKE
AND THE MEMBERS OF THE FINANCE COMMITTEE, OF
THE CITY COUNCIL OF CHICAGO:

I respectfully request that the Committee on Finance approve Deloitte & Touche, LLP and a consortium of minority and women owned accounting firms to perform the City of Chicago financial audit as of and for the year ended December 31, 2012.

As in prior years, this appointment has not required City Council approval. Deloitte & Touche, LLP will perform the financial statement audits for the City of Chicago and certain of its separate reporting entities, such as the Enterprise Funds. Attached is a summary of the fees and distribution for the past five years. Your consideration of this matter is greatly appreciated.

Very truly yours,

Amer Ahmad
City Comptroller

CHICAGO February 13, 2013

To the President and Members of the City Council:

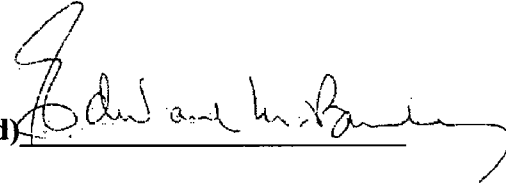
Your Committee on Finance having had under consideration

A communication recommending the approval of the independent firm of Deloitte & Touche, LLP and a consortium of minority and women-owned accounting firms to perform the audit for the City of Chicago fiscal year ending December 31, 2012.

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Ordinance Transmitted Herewith

This recommendation was concurred in by _____ (a viva voce vote of members of the committee with _____ dissenting vote(s).

Respectfully submitted

(signed) 

Chairman

Document No. _____

**REPORT OF THE COMMITTEE ON FINANCE
TO THE CITY COUNCIL
CITY OF CHICAGO**
