



# City of Chicago



O2017-5506

## Office of the City Clerk Document Tracking Sheet

<b>Meeting Date:</b>	7/26/2017
<b>Sponsor(s):</b>	Emanuel (Mayor)
<b>Type:</b>	Ordinance
<b>Title:</b>	Aggregate program funding limit increase for Neighborhoods Opportunity Fund for disbursement of additional Group I Grants
<b>Committee(s) Assignment:</b>	Committee on Budget and Government Operations

BVAG



OFFICE OF THE MAYOR  
CITY OF CHICAGO

RAHM EMANUEL  
MAYOR

July 26, 2017

TO THE HONORABLE, THE CITY COUNCIL  
OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith an ordinance authorizing additional funds for the Neighborhood Opportunity Fund.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

A handwritten signature in cursive script that reads "Rahm Emanuel".

Mayor

## ORDINANCE

**WHEREAS**, Chapter 16-14 of the Municipal Code of Chicago, as amended (the "Municipal Code") contains the Neighborhoods Opportunity Fund Ordinance (the "Ordinance") establishing the Neighborhoods Opportunity Fund (the "NOF"); and

**WHEREAS**, Section 16-14-080 of the Municipal Code authorizes the Department of Planning and Development ("DPD") of the City of Chicago (the "City") to administer the NOF and all projects funded under the Ordinance, including (a) disbursing individual grants for development projects described in the Ordinance in the amount of \$250,000.00 or less (collectively, the "Group I Grants"), subject to periodic authorization by the City Council of the City (the "City Council") of program funding limits; and (b) disbursing individual grants for development projects described in the Ordinance exceeding \$250,000.00 per grant, to the extent each such grant is approved by the City Council (collectively, the "Group II Grants"); and

**WHEREAS**, pursuant to an ordinance adopted by the City Council on April 19, 2017 and published at pages 46773 through 46774 in the Journal of the Proceedings of the City Council of such date, the City Council authorized an initial program funding limit of \$3,000,000 for the Group I Grants; and

**WHEREAS**, the City Council desires to increase the aggregate program funding limit for the Group I Grants in order to enable DPD to disburse additional Group I Grants; now, therefore,

### **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:**

**SECTION 1.** The above recitals are expressly incorporated in and made a part of this ordinance as though fully set forth herein.

**SECTION 2.** Subject to the availability of funds in the NOF, DPD is hereby authorized to disburse Group I Grants in the aggregate amount of up to \$3,750,000, the program funding limit for the Group I Grants (excluding expenses described in Section 16-14-070(g) of the Municipal Code, the "Funding Limit"), pursuant to the Ordinance; provided, however, that upon the request of DPD, the City Council may increase the Funding Limit in the future to enable DPD to disburse additional Group I Grants.

**SECTION 3.** To the extent that any ordinance, resolution, rule, order or provision of the Municipal Code, or part thereof, is in conflict with the provisions of this ordinance, the provisions of this ordinance shall control. If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this ordinance.

**SECTION 4.** This ordinance shall be in full force and effect immediately upon its passage and approval.