



City of Chicago



R2021-232

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	3/24/2021
Sponsor(s):	Burke (14)
Type:	Resolution
Title:	Tribute to late Richard Driehaus
Committee(s) Assignment:	

RESOLUTION

WHEREAS, Richard Driehaus has been called to eternal life by the wisdom of God at the age of 78; and

WHEREAS, The Chicago City Council has been informed of his passing by Alderman Edward M. Burke; and

WHEREAS, Richard is survived by his daughters, Tereza, Caroline, Kate, and two sisters; and

WHEREAS, Richard was born and raised in the Brainerd neighborhood on Chicago's Far Southwest Side; and

WHEREAS, Richard earned a bachelor's degree and an MBA from DePaul University, where he endowed a center for a behavioral finance; and

WHEREAS, He founded Driefaus Capital Management in 1982, managing \$13.2 billion through its mutual funds and other accounts, later expanding into private equity; and

WHEREAS, In 2000, Barron's named him to its "all-century" team of 25 individuals it identified as most influential in the mutual fund industry; and

WHEREAS, The Driehaus name is evidence of his generosity, which is on a museum, a foundation, an architecture prize, a fashion competition, numerous academic buildings and programs, and on awards celebrating historic preservation and the Chicago bungalow; and

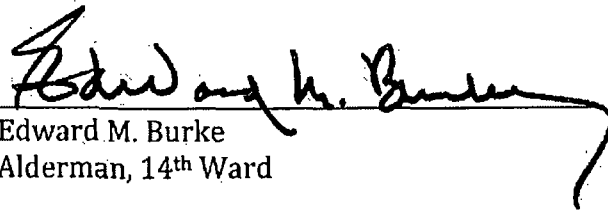
WHEREAS, His philanthropy extended to numerous organizations representing many civic interests, such as a donation of \$1 million to the Better Government Association; and

WHEREAS, His annual summer birthday parties at his Lake Geneva estate became legendary, complete with fireworks, and a guest list topping 1,000 people which included a mix of family, friends, celebrities, elected officials, business colleagues, and plenty of people from the nonprofits he supported; and

WHEREAS, To his beloved family, Richard Driehaus imparts a legacy of faithfulness, service and dignity; now, therefore

BE IT RESOLVED, That we, the Mayor and the members of the Chicago City Council, assembled this twenty-fourth day of March, 2021, do hereby commemorate Richard Driehaus for his grace-filled life and do hereby express our condolences to his family; and

BE IT FURTHER RESOLVED, That a suitable copy of this resolution be presented to the family of Richard Driehaus.

A handwritten signature in dark ink, appearing to read "Edward M. Burke", is written over a horizontal line. The signature is fluid and cursive, with a long, sweeping tail that extends to the right.

Edward M. Burke
Alderman, 14th Ward