

City of Chicago



O2022-3808

Office of the City Clerk

Document Tracking Sheet

Meeting Date:

11/16/2022

Sponsor(s):

Lightfoot (Mayor)

Type:

Ordinance

Title:

Designation of Transit Facility Improvement Area for implementation of Red Line Extension Project

Committee(s) Assignment:

Committee on Finance

An Ordinance of the City of Chicago, Illinois Designating a Transit Facility Improvement Area for the Red Line Extension (RLE) Program

WHEREAS, the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et. seq., as amended (the "Act"), including Section 5/11-74.4-3.3 of the Act, authorizes the City of Chicago (the "City") to establish "transit facility improvement areas" and to establish, within such transit facility improvement areas, redevelopment project areas for the purpose of developing new transit facilities and expanding or rehabilitating exiting transit facilities; and

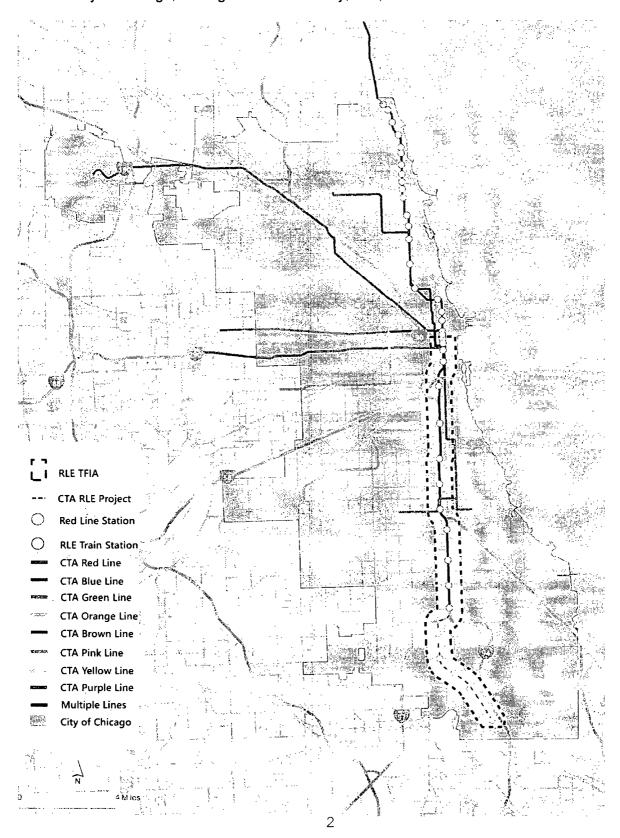
WHEREAS, the Chicago Transit Authority desires to implement the Red Line Extension (RLE) Project (the "Project"), which will include new, expanded, and rehabilitated transit facilities that serve the CTA's Red Line, including without limitation a 5.6-mile rail extension of the CTA Red Line from the 95th Street Terminal to the new terminal station near 130th Street, four new fully accessible stations, a new storage yard and shop, and park and ride facilities near each new station; and

WHEREAS, it is in the best interests of the City to establish a transit facility improvement area within the area depicted on the map attached hereto and incorporated herein as Exhibit A (the "Designated Area") to facilitate CTA's development of the Project, and for the potential creation of one or more redevelopment project areas that will assist the CTA in implementing and financing the Project; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

- Section 1. Recitals. The above recitals are incorporated herein and made a part hereof.
- Section 2. Establishment of RLE Transit Facility Improvement Area. The City hereby establishes the "RLE Transit Facility Improvement Area" within the Designated Area depicted on Exhibit A. The Designated Area includes all property within the City of Chicago that is located within one-half mile in any direction from the centerline within the existing or proposed right-of-way of the CTA Red Line from Madison Street on the north to 134th Street on the south.
- <u>Section 3</u>. <u>Invalidity of Any Section</u>. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.
- <u>Section 4.</u> <u>Superseder.</u> All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.
- Section 5. Effective Date. This ordinance shall take effect upon its passage and approval.

Exhibit A: Map of Designated Area and RLE Transit Facility Improvement Area Source: City of Chicago, Chicago Transit Authority, Esri, SB Friedman





OFFICE OF THE MAYOR CITY OF CHICAGO

LORI E. LIGHTFOOT

November 16, 2022

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith ordinances authorizing the adoption of the Red Line Extension redevelopment plan and project.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

Mayor

CHICAGO December 14, 2022

To the President and Members of the City Council:

Your Committee on Finance having had under consideration a communication recommending a proposed ordinance regarding the authority to enter into and execute the designation of Transit Facility Improvement Area for implementation of Red Line Extension Project.

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Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed

This recommendation was concurred in by viva voce vote of members of the committee with _____1___dissenting vote(s).

No. Dowell

Respectfully submitted,

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Chairman

APPROVED

APPROVED

CORPORATION COUNSEL

MAYOD

DATED: /2/20/22_____

DATED: 12/20/22