



# City of Chicago



R2016-126

Office of the City Clerk

## Document Tracking Sheet

<b>Meeting Date:</b>	2/10/2016
<b>Sponsor(s):</b>	Burke (14)
<b>Type:</b>	Resolution
<b>Title:</b>	Congratulations extended to Timothy P. Maloney on retirement from Bank of America
<b>Committee(s) Assignment:</b>	

## **RESOLUTION**

**WHEREAS**, Timothy P. Maloney, a prominent member of Chicago's financial community, has announced his retirement from Bank of America; and

**WHEREAS**, The Chicago City Council has been informed of this milestone by Alderman Edward M. Burke; and

**WHEREAS**, Timothy P. Maloney served as Illinois President of Bank of America where he led the bank's philanthropic, civic and community affairs and business efforts across the state; and

**WHEREAS**, Timothy P. Maloney was also Central Division Executive for U.S. Trust, Bank of America Private Wealth Management; and

**WHEREAS**, In that role, Timothy P. Maloney oversaw the bank's efforts to serve the wealth management needs of high net worth individuals and families within the Central Division; and

**WHEREAS**, From 2005 to 2007, Timothy P. Maloney was President of Banc of America Investment Services, Inc.; and

**WHEREAS**, Since 2001 Timothy P. Maloney has been President of the Central Region for The Private Bank of Bank of America; and

**WHEREAS**, Before joining Bank of America, Timothy P. Maloney worked for more than 20 years in the financial service industry where he was a Financial Advisor, Branch Manager and Regional Sales Director with Dean Witter Reynolds, and a Regional Director and Executive Director with Morgan Stanley; and

**WHEREAS**, Timothy P. Maloney graduated from Amherst College and earned a master's degree from the University of North Carolina at Chapel Hill; and

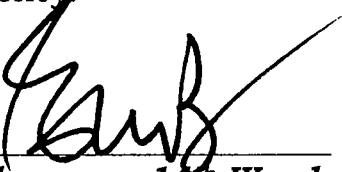
**WHEREAS**, Timothy P. Maloney is a member of the Civic Committee of the Commercial Club of Chicago, the Economic Club of Chicago and a founding bank member of the Chicago Community Trust; and

**WHEREAS**, Timothy P. Maloney is on the boards of The Art Institute of Chicago, United Way of Metropolitan Chicago, Chicago Urban League, and The Whitehead Foundation in New York; and

**WHEREAS,** The hard work, sacrifice and dedication of Timothy P. Maloney serve as an example to all; now, therefore

**BE IT RESOLVED,** That we, the Mayor and the members of the Chicago City Council, assembled this tenth day of February, 2016, do hereby congratulate Timothy P. Maloney on the occasion of his retirement and do hereby express our best wishes for his continued good health, happiness and prosperity; and

**BE IT FURTHER RESOLVED,** That a suitable copy of this resolution be presented to Timothy P. Maloney

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**Alderman - 14<sup>th</sup> Ward**