



City of Chicago



R2013-571

Office of the City Clerk

Document Tracking Sheet

Meeting Date: 6/5/2013

Sponsor(s): Burke, Edward M. (14)

Type: Resolution

Title: Gratitude extended to William J. Brodsky for 16 years of service as CEO of Chicago Board of Options Exchange and best wishes on continued success

Committee(s) Assignment:

RESOLUTION

WHEREAS, William J. Brodsky has announced his intention to step down as ~~Chairman~~
~~and~~ Chief Executive Officer of the Chicago Board of Options Exchange; and

WHEREAS, The Chicago City Council has been informed of his intention by Alderman Edward M. Burke; and

WHEREAS, William J. Brodsky is a highly respected leader in the financial services industry; and

WHEREAS, A proud alumnus of Syracuse University College of Law, William J. Brodsky began his distinguished career as an attorney with Model, Roland and Company; and

WHEREAS, From 1974 to 1982, William J. Brodsky played important roles at the American Stock Exchange; and

WHEREAS, In 1982 William J. Brodsky joined the Chicago Mercantile Exchange where he oversaw projects and rose to become Chairman and Chief Executive Officer; and

WHEREAS, In 1997 William J. Brodsky became Chairman and Chief Executive Officer of the Chicago Board of Options Exchange; and

WHEREAS, During his sixteen years with the Chicago Board of Options Exchange, William J. Brodsky implemented several innovations that have fostered growth while ensuring stability; and

WHEREAS, In 2008 William J. Brodsky was the first leader of a derivatives exchange to be named as Chairman of the World Federation of Exchanges; and

WHEREAS, William J. Brodsky made significant contributions to the charitable and cultural life of our great metropolis for years; and

WHEREAS, William J. Brodsky's consummate skill, strong leadership and dedication to Chicago serve as an outstanding example to all; and

Executive
WHEREAS, William J. Brodsky will assume a new position as Chairman of the Board for the Chicago Board of Options Exchange; and

WHEREAS, On June 11, 2013, the Chicago Board of Options Exchange will hold a special *Passing of the Torch Celebration* to honor William J. Brodsky's achievements; and

as CEO of **BE IT RESOLVED**, That we, the Mayor and the members of the Chicago City Council, assembled this fifth day of June, 2013, do hereby honor William J. Brodsky for his sixteen years of service to the Chicago Board of Options Exchange and do hereby express our best wishes for his continued success; and

BE IT FURTHER RESOLVED, That a suitable copy of this resolution be presented to William J. Brodsky.



Alderman - 14th Ward