



City of Chicago



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Office of the City Clerk

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Meeting Date:	9/22/2015
Sponsor(s):	Dept./Agency
Type:	Communication
Title:	Estimated 2015 amended and 2016-2018 Aggregate Property Tax Levies
Committee(s) Assignment:	



OFFICE OF BUDGET AND MANAGEMENT
CITY OF CHICAGO

September 22, 2015

Susana A. Mendoza
City Clerk
Room 107
121 North LaSalle Street
Chicago, Illinois 60602

RE: Estimated 2015 amended and 2016 - 2018 aggregate property tax levies

Dear Ms. Mendoza:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 et seq., the City of Chicago Office of Budget and Management has made the following determinations regarding the amounts of money, exclusive of election costs, estimated to be necessary to be raised by taxation* for the following years upon the taxable property in the City:

- (1) 2015 amended aggregate property tax levy: \$774,895,000 (note that an additional \$411,417,000 is levied for debt service)
- (2) 2016 aggregate property tax levy: \$866,315,000 (note that an additional \$429,516,000 is levied for debt service)
- (3) 2017 aggregate property tax levy: \$917,386,000 (note that an additional \$431,572,000 is estimated to be levied for debt service)
- (4) 2018 aggregate property tax levy: \$980,816,000 (note that an additional \$431,572,000 is estimated to be levied for debt service)

* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include debt service levies here solely for transparency and completeness.

Please place this letter on file. Thank you.

Sincerely,


Alexandra Holt
Budget Director