

Office of the Chicago City Clerk



R2012-226

Office of the City Clerk

City Council Document Tracking Sheet

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Meeting Date:

2/15/2012

Sponsor(s):

Type:

Title:

Resolution

Lane, Lona (18)

Congratulations extended to St. Rita High School Stock Club

Committee(s) Assignment:

WHEREAS, St. Rita High School Stock Club recently placed second in the Chicago Fall 2011 Stock Market Game; and

WHEREAS, The Chicago City Council has been informed of this by 18th Ward Alderman Lona Lane; and

WHEREAS, A total of 94 teams competed in the contest, which ran from mid-September through December 9, 2011 the members of the winning team are Victor Luna, Peter Cozzi, Jack Pienta, Quentin Gray, Rich Houlihan, and Erik Landstrom; and

WHEREAS, Through computer simulation, each team "invested" \$100,000 in publicly traded companies or mutual funds. The St. Rita team finished with 114,547 - a 14.5 percent return – during this period. This equals an approximate annual return of 58 percent. The team's top performance stock was Walt Disney Corporation, which owns ESPN, Disney Theme Parks and the Disney Channel. The Club holds meetings in which they discuss investing basics from several investors; and

WHEREAS, These students demonstrated diligence in school and dedication to their studies. The team was recognized for their achievement at an award reception held at the Chicago Board Options Exchange on Wednesday, January 11, 2012; and now therefore,

BE IT RESOLVED, That we, the Mayor and members of the City Council of the City of Chicago, gathered here in assembly this eighteenth day of January, 2012 A.D., do hereby extend our congratulations to these students on their outstanding achievement; and

BE IT FURTHER RESOLVED, That a suitable copy of this resolution be prepared and presented to these students as a symbol of their fine work of the prepared and bright future as young citizens of their community.

18th Ward Alderman