

City of Chicago



O2013-7272

Office of the City Clerk

Document Tracking Sheet

Meeting Date:

9/11/2013

Sponsor(s):

Reilly, Brendan (42)

Type:

Ordinance

Title:

Grant(s) of privilege in public way for Manulife Financial -

vaults

Committee(s) Assignment:

Committee on Transportation and Public Way

ORDINANCE MANULIFE FINANCIAL Acct. No. 382025 - 1 Permit No. 1107297

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to MANULIFE FINANCIAL, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, two (2) Vault(s) under the public right-of-way adjacent to its premises known as 150 N. Michigan Ave..

Said Vault(s) at N. MICHIGAN measure(s):

One (1) at one hundred seventy-six (176) feet in length, and thirteen (13) feet in width for a total of two thousand two hundred eighty-eight (2288) square feet.

Said Vault(s) at E. Randolph measure(s):

One (1) at fifty-four (54) feet in length, and fourteen (14) feet in width for a total of seven hundred fifty-six (756) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1107297 herein granted the sum of twelve thousand three hundred fifty-three (\$12,353.00) per annum in advance.

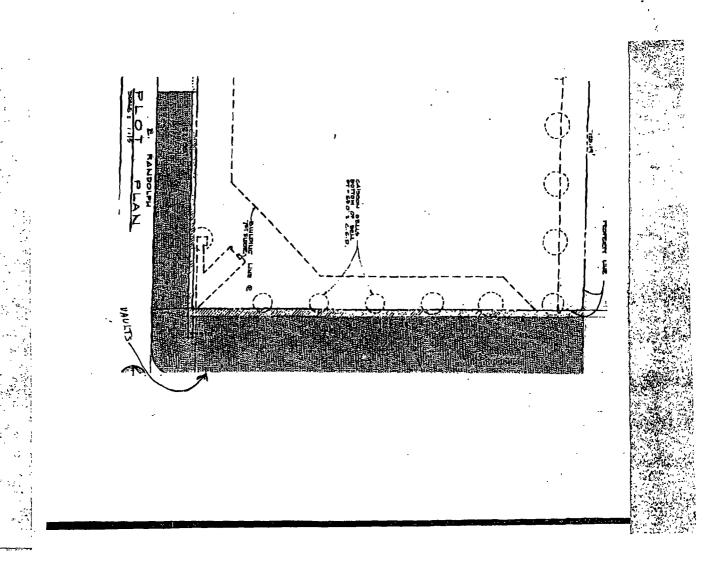
A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 03/31/2013.

Alderman Brendan Reilly 42nd Ward

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