



# City of Chicago



F2016-48

## Office of the City Clerk Document Tracking Sheet

**Meeting Date:** 10/11/2016  
**Sponsor(s):** Dept./Agency  
**Type:** Communication  
**Title:** Aggregate Property Tax Levy for Year 2017  
**Committee(s) Assignment:**



OFFICE OF BUDGET AND MANAGEMENT  
CITY OF CHICAGO

October 10, 2016

Susana A. Mendoza  
City Clerk  
Room 107  
121 North LaSalle Street  
Chicago, Illinois 60602

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OFFICE OF THE  
CITY CLERK  
JPK

**RE: 2017 aggregate property tax levy**

Dear Ms. Mendoza:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 et seq., the City of Chicago Office of Budget and Management has made the following determination regarding the amount of money, exclusive of election costs, necessary to be raised by taxation\* for the year 2017 upon the taxable property in the City:

The 2017 aggregate property tax levy is \$919,503,000 (note that an additional \$438,331,000 is levied for debt service).

\* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include debt service levies here solely for transparency and completeness.

Please place this letter on file. Thank you.

Sincerely,

Alexandra Holt  
Budget Director