



City of Chicago



Or2011-46

Office of the City Clerk

City Council Document Tracking Sheet

Meeting Date:	1/13/2011
Status:	Introduced
Sponsor(s):	Waguespack, Scott (32)
Type:	Order
Title:	License Fee Exemptions 74532-1
Committee(s) Assignment:	Committee on Finance

(Fee Waiver)

Committee on Finance

ORDERED, pursuant to Section 4-4-010 of the Municipal Code of Chicago, the Director of Business Affairs and Licensing, the Director of Revenue, and the City Comptroller are hereby authorized and directed to cancel the compensation fees to **The International Association for World Peace d/b/a The Peace School, 3121 North Lincoln Avenue**, for a limited business license (1010) in the amount of **\$250.00** for the period of **February 16, 2011 thru February 15, 2013**.

(Account No. 74532-1)



Scott Waguespack
Alderman, 32nd Ward

Internal Revenue Service

Department of the Treasury

District
Director

Person to Contact: EO:TPA

INTERNATIONAL ASSOCIATION
FOR WORLD PEACE
3121 NORTH LINCOLN AVENUE
CHICAGO, IL 60657

Telephone Number: 1-800-424-1040
312-435-1040

Refer Reply to: 90-2444

Date: October 4, 1990

RE: INTERNATIONAL ASSOCIATION FOR WORLD PEACE
EIN: 36-2884354

This is in response to the letter, dated September 12, 1990, regarding your status as an organization exempt from Federal income tax.

Our records indicate that a ruling letter was issued in November, 1976, granting your organization an exemption from Federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code of 1954. Our records also indicate that your organization is not a private foundation but one that is described in Section 509(a)(2) of the Internal Revenue Code.

Contributions made to you are deductible by donors in computing their taxable income in the manner and to the extent provided in Section 170 of the Internal Revenue Code.

If your gross receipts each year are normally \$25,000 or more, you are required to file Form 990, Return of Organizations Exempt from Income tax by the fifteenth day of the fifth month after the end of your annual accounting period.

You are not required to file Federal income tax returns unless you are subject to the tax on unrelated business income under Section 511 of the Code. If you are subject to this tax, you must file an income tax return on F-990-T.

If any question arises with respect to your status for Federal income tax purposes, you may use this letter as evidence of your exemption.

This is an advisory letter.

Sincerely yours,



R. S. Wintrode, Jr.
District Director