



City of Chicago



O2017-5224

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	6/28/2017
Sponsor(s):	Reilly (42)
Type:	Ordinance
Title:	Grant(s) of privilege in public way for Chicago Board of Trade of the City of Chicago, Inc.
Committee(s) Assignment:	Committee on Transportation and Public Way

ORDINANCE
CHICAGO BOARD OF TRADE OF THE CITY OF CHICAGO, INC.
Acct. No. 8472 - 1
Permit No. 1128599

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to CHICAGO BOARD OF TRADE OF THE CITY OF CHICAGO, INC., upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, Water Fountain (Occupation of Space) on the public right-of-way adjacent to its premises known as 141 W. Jackson Blvd..

Said Water Fountain/Occupation of Space at W. Jackson Blvd (Plaza) measure(s):
One (1) at fifteen (15) feet in length, and fifteen (15) feet in width for a total of two hundred twenty-five (225) square feet. Existing water fountain is approximately twelve (12) feet height.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Planning and Development, Department of Transportation (Division of Project Development), and Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1128599 herein granted the sum of thirteen thousand one hundred fifty-eight (\$13,158.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 05/09/2017.

Alderman _____

Brendan Reilly 42nd Ward



