



# Office of the City Clerk



F2012-46

Office of the City Clerk

## City Council Document Tracking Sheet

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**Meeting Date:** 9/12/2012

**Sponsor(s):** Mendoza, Susana A. (Clerk)

**Type:** Report

**Title:** Quarterly report for City Comptroller (1st 2012)

**Committee(s) Assignment:**



DEPARTMENT OF FINANCE  
CITY OF CHICAGO

July 31, 2012

Honorable Susana Mendoza  
City Clerk  
City of Chicago  
121 North LaSalle Street, Room 107  
Chicago, Illinois 60602

Dear City Clerk Mendoza:

Submitted herewith are 55 copies of the required Financial Report as follows:

1. City of Chicago - Corporate Purposes Fund Cash Report
2. City of Chicago - Statement of Funded Debt
3. City of Chicago Corporate Fund – Statement of Floating Debt

Please have a copy distributed to each member of the City Council and retain a copy for your files.

Sincerely,

Amer Ahmad  
City Comptroller

AA:KR:dm  
Attachments

OFFICE OF THE  
CITY CLERK

2012 AUG 14 AM 10:54



DEPARTMENT OF FINANCE  
CITY OF CHICAGO

July 31, 2012

**To the Honorable Rahm Emanuel, Mayor, and the Members of the City Council of Chicago:**

In accordance with the Municipal Code, chapter 2-32-190, the City Comptroller is required to submit to the City Council quarterly information as follows:

City Treasurer Activity for Corporate Purposes Fund:

Cash Balance as of December 31, 2011	\$ 233,071,430
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Cash Receipts for the three months ending March 31, 2012	\$ 783,100,519
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Cash Disbursements for the three months ending March 31, 2012	\$ 711,142,837
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Cash Balance as of March 31, 2012	\$ 305,029,112
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Statement of Funded Debt as of March 31, 2012	Exhibit A
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Statement of Floating Debt Corporate Fund, as of March 31, 2012	Exhibit B
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Sincerely,

Amer Ahmad  
City Comptroller

AA:KR:dm

**CITY OF CHICAGO**  
**STATEMENT OF FUNDED DEBT**  
(ALL AMOUNTS TO NEAREST DOLLAR)  
AS OF MARCH 31, 2012

<u>Description of Bonds</u>	<u>Bonds Outstanding</u> <u>Dec. 31, 2011</u>	<u>Three Months Ended</u> <u>March 31, 2012</u>		<u>Bonds Outstanding</u> <u>Mar. 31, 2012</u>
		<u>Issued</u>	<u>Retired</u>	
General Obligation Bonds:				
Refunding Series 1991	\$ 1,237,367			\$ 1,237,367
Refunding Series of 1993 A	10,340,000			10,340,000
Refunding Series 1993 B	73,480,000			73,480,000
Refunding Series 1995 A-2	81,645,000			81,645,000
Refunding Series 2005 A	403,775,000			403,775,000
Refunding Series of 2008 A&B	468,805,000			468,805,000
Refunding Series 2009 A-D	793,275,000			793,275,000
Project Series 1999 (City Colleges)	203,686,342			203,686,342
Project Series 2007 (City Colleges)	36,615,000			36,615,000
Project Series 2000 A	7,403,130			7,403,130
Project Series 2003 C	73,095,000			73,095,000
Project Series 2011A	210,640,000			210,640,000
Taxable Series 2003 D	4,650,000			4,650,000
Taxable Series 2010 B	213,555,000			213,555,000
Taxable Series 2010 C-1	299,340,000			299,340,000
Taxable Series 2011B	205,705,000			205,705,000
Project Refunding Series 1998	51,835,000			51,835,000
Project Refunding Series 1999 A	-			-
Project Refunding Series 2000 C	-			-
Project Refunding Series A&B 2001	86,806,954			86,806,954
Project Refunding Series 2002 A	3,385,000			3,385,000
Project Refunding Series 2003 A	63,980,000			63,980,000
Project Refunding Series 2003 B	199,040,000			199,040,000
Project Refunding Series 2004 A&B	201,095,000			201,095,000
Project Refunding Series 2005 B&C	307,755,000			307,755,000
Project Refunding Series 2005 D	222,790,000			222,790,000
Project Refunding Series 2006 A	554,515,000			554,515,000
Project Refunding Series 2006 B	33,895,000			33,895,000
Project Refunding Bonds S-2007 A&B	553,460,000			553,460,000
Project Refunding Bonds S-2007 C&D	322,985,000			322,985,000
Project Refunding Bonds S-2007 E,F&G	200,000,000			200,000,000
Project Refunding Bonds S-2008 C&E	544,916,650			544,916,650
Project Refunding Bonds S-2008 D	62,075,000			62,075,000
Emergency Telephone System:				
911 Refunding Series 1999	133,655,000			133,655,000
911 Taxable Series 2004	46,365,000			46,365,000
Neighborhood Alive 21 Program:				
Series 2000 A & B (N.A.21)	260,000			260,000
Series 2002 B	206,700,000			206,700,000
Series 2003	9,650,000			9,650,000
Tender Bonds:				
Project Series B of 1992	-			-
Series 1996 B	1,500,000			1,500,000
Series 1997	-			-
Gen. Obligation Direct Access Bonds:				
Series 2005-1,2&3	73,357,000			73,357,000
Series 2006-1A-D	30,708,000			30,708,000
G. O. Comm. Paper Prog. S-2002 A&B	127,707,000			127,707,000
Total General Obligation Bonds	\$ 7,125,682,443	\$ <u>                  </u>	\$ <u>                  </u>	\$ 7,125,682,443

<u>Notes Outstanding</u> <u>Dec. 31, 2011</u>	<u>Three Months Ended</u> <u>March 31, 2012</u>		<u>Notes Outstanding</u> <u>Mar. 31, 2012</u>
	<u>Issued</u>	<u>Retired</u>	
Daily Tender Notes			
Series 2011	70,425,000		70,425,000
Total Daily Tender Notes	\$ 70,425,000	\$ <u>                  </u>	\$ 70,425,000

**CITY OF CHICAGO**  
**STATEMENT OF FUNDED DEBT**  
**(ALL AMOUNTS TO NEAREST DOLLAR)**  
**AS OF MARCH 31, 2012**

<b>Description of Bonds</b>	<b>Bonds Outstanding</b>	<b>Three Months Ended</b>		<b>Bonds Outstanding</b>
	<u>Dec. 31, 2011</u>	<u>Issued</u>	<u>Retired</u>	<u>Mar. 31, 2012</u>
<b>Revenue Bonds:</b>				
Water Revenue	\$ 1,660,101,818	\$ 14,572,604 *	\$	\$ 1,674,674,422
Water Commercial Paper Notes Series A	46,629,000			46,629,000
Wastewater Transmission	1,073,219,154	11,005,488 *		1,084,224,642
Motor Fuel Tax	193,040,000			193,040,000
<b>Sales Tax Revenue Bonds:</b>				
Series 1998	20,555,000			20,555,000
Series 2002 Refunding Bonds	113,240,000			113,240,000
Series 2005 Refunding Bonds	119,680,000			119,680,000
Series 2009A, B&C Refunding Bonds	90,892,392			90,892,392
Series 2011A	214,340,000			214,340,000
Series 2011B Taxable	18,565,000			18,565,000
<b>Modern Schools Chicago Program:</b>				
Series 2007 A-K	300,420,000			300,420,000
Series 2010 A-B	149,025,000			149,025,000
<b>Chicago-O'Hare International Airport:</b>				
Second Lien B of 1984	10,575,000			10,575,000
Second Lien B of 1988	10,900,000			10,900,000
Second Lien 1994 B	28,600,000			28,600,000
Second Lien 1994 C	35,000,000			35,000,000
Second Lien A & B of 1996	17,180,000			17,180,000
Third Lien 2003 A-C	986,310,000			986,310,000
Third Lien 2003 D, E&F	129,070,000			129,070,000
Third Lien Rev. Bonds 2004 A-H	214,930,000			214,930,000
Third Lien Rev. Bonds 2005 A-B	1,200,000,000			1,200,000,000
Third Lien Rev. Bonds 2005 C-D	240,600,000			240,600,000
Third Lien Rev. Bonds 2006 A-D	73,800,000			73,800,000
Third Lien Rev. Bonds 2008 A-D	777,210,000			777,210,000
Third Lien Rev. Bonds 2010 A-F	1,020,700,000			1,020,700,000
Third Lien Rev. Bonds 2011 A	420,155,000			420,155,000
Third Lien Rev. Bonds 2011 B	295,920,000			295,920,000
Third Lien Rev. Bonds 2011 C	283,925,000			283,925,000
Refunding Bonds 1993 Series A&C	26,455,000			26,455,000
Refunding Bonds Series 1999	220,115,000			220,115,000
Refunding Bonds Series 2002 A	490,515,000			490,515,000
<b>PFC Revenue Bonds:</b>				
Second Lien 2001 A	246,705,000			246,705,000
Second Lien 2001 B	91,520,000			91,520,000
Second Lien 2001 C	124,035,000			124,035,000
Second Lien 2001 D	40,985,000			40,985,000
Series 2008 A	91,215,000			91,215,000
Series 2010 A-D	137,385,000			137,385,000
Series 2011 A-B	46,005,000			46,005,000
G. O. Comm. Paper Notes Series A-C	19,915,000			19,915,000
<b>Midway Airport:</b>				
Series A&B of 1996	137,795,000			137,795,000
Series A, B&C of 1998	373,400,000			373,400,000
Series 2001 A	191,900,000			191,900,000
Series 2001 B	63,165,000			63,165,000
Second Lien of 1998 A&B	132,525,000			132,525,000
Second Lien Rev. Bonds 2004 A&B	64,885,000			64,885,000
Second Lien Rev. Bonds 2004 C&D	148,500,000			148,500,000
Second Lien Rev. Bonds 2010 A	80,475,000		3,900,000	76,575,000
Second Lien Rev. Bonds 2010 B-D	246,540,000			246,540,000
Total Revenue Bonds	\$ 12,718,617,364	\$ 25,578,092	\$ 3,900,000	\$ 12,740,295,456

Notes:

1. The principal and interest on the Revenue Bonds are paid from revenues derived from operation of these facilities as provided in the authorizing ordinances.
2. \$28,800,000 of Series 1997 Building Acquisition Certificates were issued in 1997 and are excluded from the above analysis since debt service is paid through an annual appropriation. In addition, \$91,000,000 for the Michael Reese promissory note is excluded from the above analysis
3. Debt Services requirements through January 1, 2013 are as follows:

	<b>Principal</b>	<b>Interest</b>
General Obligation Bonds (a)	\$ 141,827,714	\$ 377,245,111
General Obligation Notes (a)	70,425,000	616,610
Water Fund	43,753,392	85,160,104
Sewer Fund	28,923,342	53,511,720
Modern Schools Chicago Program	24,065,000	21,665,157
Motor Fuel Tax	5,850,000	9,767,879
Sales Tax Revenue Bonds	11,300,000	28,788,838
Chicago-O'Hare International Airport	154,075,000	388,813,783
Midway Airport	23,475,000	71,792,580

(a) Funds for payment of principal and interest are available in the escrow fund or will become available upon receipt of 2012 property taxes collectible in 2013.

\* An adjustment made to include New Bonds Issued in 2011.

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**EXHIBIT B**

**CITY OF CHICAGO  
CORPORATE FUND  
STATEMENT OF FLOATING DEBT  
(ALL AMOUNTS TO NEAREST DOLLAR)  
AS OF MARCH 31, 2012**

Audited Vouchers Payable and Warrants  
Issued and Outstanding . . . . . \$141,073,590