



Office of the Chicago City
Clerk



F2012-22

Office of the City Clerk

City Council Document Tracking Sheet

Meeting Date: 4/18/2012

Sponsor(s): Mendoza, Susana A. (Clerk)

Type: Communication

Title: Certificates of filings from Clerks of Cook and Dupage
Counties of notifications and abatements of certain Taxes
Levied to pay principal and interest on City of Chicago
Bonds for Year 2011

Committee(s) Assignment:



DEPARTMENT OF FINANCE
CITY OF CHICAGO

March 30, 2012

Susana A. Mendoza
City Clerk of the City of Chicago
121 North LaSalle Street
Room 107
Chicago, Illinois 60602

RE: Receipts from the County Clerks of Cook and DuPage Counties evidencing filings of Notifications and Direction for Abatements of Certain Taxes Levied for the Year 2011

Dear Ms. Mendoza:

Attached are receipts from the County Clerks of Cook and DuPage Counties evidencing that Notification and Direction for Abatement of Certain Taxes Levied for the Year 2011 to Pay Principal of and Interest on (i) \$98,320,000 City of Chicago General Obligation Bonds Taxable Project Series 2009C (Build America Bonds-Direct Payment); (ii) \$133,180,000 City of Chicago General Obligation Bonds Taxable Project Series 2009D (Recovery Zone Economic Development Bonds-Direct Payment); and (iii) \$213,555,000 City of Chicago General Obligation Bonds Taxable Project Series 2010B (Build America Bonds-Direct Payment) have been filed in their respective offices.

Please direct this filing to the Members of the City Council of the City of Chicago.

Very Truly Yours,



Jeremy Fihe
Deputy City Comptroller

RECEIVED
CITY COUNCIL DIVISION
2012 MAR 30 PM 4:39
OFFICE OF THE
CITY CLERK



DEPARTMENT OF FINANCE
CITY OF CHICAGO

CERTIFICATE OF THE COUNTY CLERK OF DUPAGE COUNTY
REGARDING CERTAIN TAX ABATEMENT FILING

I, DAVID D. ORR, County Clerk of THE COUNTY OF COOK, ILLINOIS (the "County"), do hereby certify that on the 30th day of MARCH, 2012, there has been filed in my office as tax extension officer of the County and remains on file in my office the following document:

A certificate of the Chief Financial Officer of the City of Chicago, Illinois, (the "City") dated March 28, 2012, entitled "NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2011 TO PAY PRINCIPAL OF AND INTEREST ON THE \$213,555,000 IN CITY OF CHICAGO GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2010B (BUILD AMERICA BONDS-DIRECT PAYMENT) IN WITNESS WHEREOF, I have set my hand affixed the seal of the COUNTY OF DUPAGE, ILLINOIS, at Wheaton, Illinois, this 30th day of MARCH, 2012.

David D. Orr

County Clerk of the County of Cook, Illinois

[SEAL]



DEPARTMENT OF FINANCE
CITY OF CHICAGO

CERTIFICATE OF THE COUNTY CLERK OF COOK COUNTY
REGARDING CERTAIN TAX ABATEMENT FILING

I, DAVID D. ORR, County Clerk of THE COUNTY OF COOK, ILLINOIS (the "County"), do hereby certify that on the 30th day of MARCH, 2012, there has been filed in my office as tax extension officer of the County and remains on file in my office the following document:

A certificate of the Chief Financial Officer of the City of Chicago, Illinois, (the "City") dated March 28, 2012, entitled "NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2011 TO PAY PRINCIPAL OF AND INTEREST ON THE (i) \$98,320,000 GENERAL OBLIGATION BONDS TAXABLE PROJECT SERIES 2009C (BUILD AMERICA BONDS-DIRECT PAYMENT) AND (ii) \$133,180,000 000 GENERAL OBLIGATION BONDS TAXABLE PROJECT SERIES 2009D (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS-DIRECT PAYMENT OF THE CITY OF CHICAGO

IN WITNESS WHEREOF, I have set my hand affixed the seal of the COUNTY OF COOK, ILLINOIS, at Chicago, Illinois, this 30th day of MARCH, 2012

David D. Orr

County Clerk of the County of Cook, Illinois

[SEAL]



RECEIVED BY
COOK CO. CLERKS OFFICE

MAR 30 2012

DAVID ORR
TAX EXTENSION DIVISION

DEPARTMENT OF FINANCE
CITY OF CHICAGO

NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2011 TO PAY PRINCIPAL OF AND INTEREST ON (i) \$98,320,000 GENERAL OBLIGATION BONDS TAXABLE PROJECT SERIES 2009C (BUILD AMERICA BONDS-DIRECT PAYMENT) AND (ii) \$133,180,000 GENERAL OBLIGATION BONDS TAXABLE PROJECT SERIES 2009D (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS-DIRECT PAYMENT) OF THE CITY OF CHICAGO

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

To: The County Clerks of Cook and DuPage Counties:

Please be advised that on November 18, 2009, the City Council (the "City Council") of the City of Chicago (the "City") adopted an ordinance (the "Ordinance") authorizing the issuance of (i) \$98,320,000 aggregate principal amount of General Obligation Bonds, Taxable Project Series 2009C (Build America Bonds- Direct Payment) and (ii) \$133,180,000 aggregate principal amount of General Obligation Bonds, Taxable Project Series 2009D (Recovery Zone Economic Development Bonds- Direct Payments), and, in connection therewith, the abatement of certain taxes with respect thereto. The Ordinance is now in full force and effect, and a copy thereof, certified by the City Clerk of the City, has heretofore been filed in your office.

YOU ARE HEREBY ORDERED AND DIRECTED to abate from the taxes levied in Section 7 of the Ordinance, the amount of such abatement and the remainder of such taxes so levied which is to be extended for collection being as follows:

<u>Year of Levy</u>	<u>Amount of Tax Levied In Ordinance (as Previously Abated)</u>	<u>Reduction Resulting from General Obligation Bonds, Series 2009 C-D Federal Subsidy Payment Received</u>	<u>Remainder of Tax Levied and Which is to Be Extended for Collection</u>
2011	\$ 22,053,978	\$ 5,885,836	\$ 16,168,142

IN WITNESS WHEREOF, I hereunto affix my official signature at Chicago, Illinois, this 28th day of March, 2012.

Its: *Levi A. Grant*
Chief Financial Officer



DEPARTMENT OF FINANCE
CITY OF CHICAGO

FILED

MAR 30 2012

Lizy A. Kelly
DuPage County Clerk

NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2011 TO PAY PRINCIPAL OF AND INTEREST ON THE \$213,555,000 IN CITY OF CHICAGO GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2010B (BUILD AMERICA BONDS-DIRECT PAYMENT)

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

To: The County Clerks of Cook and DuPage Counties:

Please be advised that on July 28, 2010, the City Council (the "City Council") of the City of Chicago (the "City") adopted an ordinance (the "Ordinance") authorizing the issuance of up to \$900,000,000 City of Chicago General Obligation Bonds. The City issued \$213,555,000 General Obligation Bonds Taxable Project Series 2010B (Build America Bonds- Direct Payment), and, in connection therewith, the abatement of certain taxes with respect thereto. The Ordinance is now in full force and effect, and a copy thereof, certified by the City Clerk of the City, has heretofore been filed in your office.

YOU ARE HEREBY ORDERED AND DIRECTED to abate from the taxes levied in Section 7 of the Ordinance, the amount of such abatement and the remainder of such taxes so levied which is to be extended for collection being as follows:

<u>Year of Levy</u>	<u>Amount of Tax Levied In Ordinance (as Previously Abated)</u>	<u>Reduction Resulting from General Obligation Bonds, Series 2010B Federal Subsidy Payment Received</u>	<u>Remainder of Tax Levied and Which is to Be Extended for Collection</u>
2011	5,618,526	5,618,526	0

IN WITNESS WHEREOF, I hereunto affix my official signature at Chicago, Illinois, this 28th day of March, 2012.

Lois A. Hoover
Its: Chief Financial Officer



DEPARTMENT OF FINANCE
CITY OF CHICAGO

CERTIFICATE OF THE COUNTY CLERK OF DUPAGE COUNTY
REGARDING CERTAIN TAX ABATEMENT FILING

I, GARY A. KING, County Clerk of THE COUNTY OF DUPAGE, ILLINOIS (the "County"), do hereby certify that on the 30 th day of March, 2012, there has been filed in my office as tax extension officer of the County and remains on file in my office the following document:

A certificate of the Chief Financial Officer of the City of Chicago, Illinois, (the "City") dated March 28, 2012, entitled "NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2011 TO PAY PRINCIPAL OF AND INTEREST ON THE \$213,555,000 IN CITY OF CHICAGO GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2010B (BUILD AMERICA BONDS-DIRECT PAYMENT) IN WITNESS WHEREOF, I have set my hand affixed the seal of the COUNTY OF DUPAGE, ILLINOIS, at Wheaton, Illinois, this 30th day of March, 2012.


County Clerk of the County of DuPage, Illinois

[SEAL]



FILED

MAR 30 2012

DEPARTMENT OF FINANCE
CITY OF CHICAGO

Larry A. Kelly
DuPage County Clerk

NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2011 TO PAY PRINCIPAL OF AND INTEREST ON (i) \$98,320,000 GENERAL OBLIGATION BONDS TAXABLE PROJECT SERIES 2009C (BUILD AMERICA BONDS-DIRECT PAYMENT) AND (ii) \$133,180,000 GENERAL OBLIGATION BONDS TAXABLE PROJECT SERIES 2009D (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS-DIRECT PAYMENT) OF THE CITY OF CHICAGO

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

To: The County Clerks of Cook and DuPage Counties:

Please be advised that on November 18, 2009, the City Council (the "City Council") of the City of Chicago (the "City") adopted an ordinance (the "Ordinance") authorizing the issuance of (i) \$98,320,000 aggregate principal amount of General Obligation Bonds, Taxable Project Series 2009C (Build America Bonds- Direct Payment) and (ii) \$133,180,000 aggregate principal amount of General Obligation Bonds, Taxable Project Series 2009D (Recovery Zone Economic Development Bonds- Direct Payments), and, in connection therewith, the abatement of certain taxes with respect thereto. The Ordinance is now in full force and effect, and a copy thereof, certified by the City Clerk of the City, has heretofore been filed in your office.

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2011	\$ 22,053,978	\$ 5,885,836	\$ 16,168,142

IN WITNESS WHEREOF, I hereunto affix my official signature at Chicago, Illinois, this 28th day of March, 2012.

Its: *Lori A. Heath*
Chief Financial Officer



RECEIVED BY
COOK CO. CLERKS OFFICE

MAR 30 2012

DEPARTMENT OF FINANCE
CITY OF CHICAGO

DAVID ORR
TAX EXTENSION DIVISION

NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2011 TO PAY PRINCIPAL OF AND INTEREST ON THE \$213,555,000 IN CITY OF CHICAGO GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2010B (BUILD AMERICA BONDS-DIRECT PAYMENT)

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

To: The County Clerks of Cook and DuPage Counties:

Please be advised that on July 28, 2010, the City Council (the "City Council") of the City of Chicago (the "City") adopted an ordinance (the "Ordinance") authorizing the issuance of up to \$900,000,000 City of Chicago General Obligation Bonds. The City issued \$213,555,000 General Obligation Bonds Taxable Project Series 2010B (Build America Bonds- Direct Payment), and, in connection therewith, the abatement of certain taxes with respect thereto. The Ordinance is now in full force and effect, and a copy thereof, certified by the City Clerk of the City, has heretofore been filed in your office.

YOU ARE HEREBY ORDERED AND DIRECTED to abate from the taxes levied in Section 7 of the Ordinance, the amount of such abatement and the remainder of such taxes so levied which is to be extended for collection being as follows:

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2011	5,618,526	5,618,526	0

IN WITNESS WHEREOF, I hereunto affix my official signature at Chicago, Illinois, this 28th day of March, 2012.

David Orr
Its: Chief Financial Officer