

## City of Chicago



O2018-6548

## Office of the City Clerk

**Document Tracking Sheet** 

Meeting Date: 7/25/2018

Sponsor(s): Reilly (42)

Type: Ordinance

Title: Grant(s) of privilege in public way for 332 Property LLC

Committee(s) Assignment: Committee on Transportation and Public Way

ORDINANCE 332 PROPERTY, LLC. Acct. No. 279373 - 1 Permit No. 1134624

Be It Ordained by the City Council of the City of Chicago.

SECTION 1 Permission and authority are hereby given and granted to 332 PROPERTY, LLC., upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, two (2) Vault(s) under the public right-of-way adjacent to its premises known as 332 S Michigan Ave..

Said Vault(s) at S. Michigan measure(s):

One (1) at one hundred ninety-two (192) feet in length, and twenty-four (24) feet in width for a total of four thousand six hundred eight (4608) square feet.

Said Vault(s) at E. Van Buren measure(s):

One (1) at one hundred sixty (160) feet in length, and twelve (12) feet in width for a total of one thousand nine hundred twenty (1920) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1134624 herein granted the sum of eighteen thousand three hundred eighty-three (\$18,383 00) per annum in advance

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 06/28/2018.

Alderman Brendan Reilly 42nd Ward

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