



# City of Chicago



F2021-14

Office of the City Clerk

## Document Tracking Sheet

**Meeting Date:** 1/27/2021

**Sponsor(s):** Waguespack (32)

**Type:** Report

**Title:** Authorization of appointment of Deloitte & Touche LLP and consortium of minority- and women-owned accounting firms to perform audit for Fiscal Year ending December 31, 2020

**Committee(s) Assignment:** Committee on Finance

CHICAGO January 27, 2021

**To the President and Members of the City Council:**

**Your Committee on Finance having under consideration** a communication recommending the approval of the independent firm of Deloitte & Touche, LLP and a consortium of minority and women-owned accounting firms to perform the audit for the City of Chicago fiscal year ending December 31, 2020.

Direct Introduction

**Having had the same under advisement, begs leave to report and recommend that your Honorable Body place on file the Communication transmitted herewith.**

**This recommendation was concurred in by \_\_\_\_\_ (a viva voce vote) of the members of the Committee with 0 dissenting vote(s), and Ald. Silverstein abstaining under the provisions of Rule 14.**

Respectfully submitted,



Chairman, Committee on Finance



CITY OF CHICAGO



DEPARTMENT OF FINANCE

December 4, 2020

TO THE HONORABLE CHAIRMAN SCOTT WAGUESPACK AND THE MEMBERS OF  
THE FINANCE COMMITTEE OF THE CITY COUNCIL OF CHICAGO:

I respectfully request that the Committee on Finance approve Deloitte & Touche, LLP and a consortium of minority and women owned accounting firms to perform the City of Chicago financial audits as of and for the year ended December 31, 2020.

As in prior years, this appointment has not required the City Council approval. Deloitte & Touche, LLP will perform the financial statement audits for the City of Chicago and certain of its separate reporting entities, such as the Enterprise Funds. Attached is a summary of the fees and distribution for the past five years. Your consideration is greatly appreciated.

Very truly yours,

Reshma Soni  
Comptroller

FIRM	MBE/WBE	2019		2018		2017		2016		2015	
		Fees	Percent Allocation								
Deloitte & Touche LLP		\$ 1,360,025	67.96%	\$ 1,364,225	70.46%	\$ 1,364,225	70.46%	\$ 1,364,225	70.46%	\$ 1,364,225	70.46%
Bromer Group, The	WBE, non-minority	66,000	3.30%	56,000	2.89%	56,000	2.89%	56,000	2.89%	56,000	2.89%
Codell Hicks and Company	MBE, African American	120,000	6.00%	110,500	5.71%	110,500	5.71%	110,500	5.71%	110,500	5.71%
Ragland, Arnold, Buchanan, Morris & Associates, LLC	MBE, African American	90,000	4.50%	76,500	3.95%	76,500	3.95%	76,500	3.95%	76,500	3.95%
Veina Butler & Company*	WBE, African American	66,000	3.30%	57,000	2.94%	57,000	2.94%	57,000	2.94%	57,000	2.94%
Washington, Pittman & McKeever	MBE, African American	66,000	3.30%	62,000	3.20%	62,000	3.20%	62,000	3.20%	62,000	3.20%
William Morales & Associates, P.C	WBE, Hispanic	56,400	2.82%	48,000	2.48%	48,000	2.48%	48,000	2.48%	48,000	2.48%
Prado & Rentera	WBE, Hispanic*	116,800	5.84%	109,000	5.63%	109,000	5.63%	109,000	5.63%	109,000	5.63%
Howard Kenner Government Consultants	MBE, African American	60,000	3.00%	53,000	2.74%	53,000	2.74%	53,000	2.74%	53,000	2.74%
Subcontractor Subtotal		641,200	32.04%	572,000	29.54%	572,000	29.54%	572,000	29.54%	572,000	29.54%
Total Base Audit Fee		\$ 2,001,225	100.00%	\$ 1,936,225	100.00%	\$ 1,936,225	100.00%	\$ 1,936,225	100.00%	\$ 1,936,225	100.00%
		509,200	25.44%	407,000	21.0%	407,000	21.0%	407,000	21.0%	407,000	21.0%
	MBE %	132,000	6.60%	165,000	8.5%	165,000	8.5%	165,000	8.5%	165,000	8.5%
	WBE %	641,200	32.04%	572,000	29.5%	572,000	29.5%	572,000	29.5%	572,000	29.5%
	Hispanic %	173,200	8.7%	157,000	8.1%	157,000	8.1%	157,000	8.1%	157,000	8.1%
	African American %	402,000	20.1%	359,000	18.5%	359,000	18.5%	359,000	18.5%	359,000	18.5%
	WBE, Non-Minority %	66,000	3.3%	56,000	2.9%	56,000	2.9%	56,000	2.9%	56,000	2.9%

\*Entity qualifies for both MBE & WBE For purposes of breakout the entity is identified as MBE