



City of Chicago



O2018-2112

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	2/28/2018
Sponsor(s):	Reilly (42)
Type:	Ordinance
Title:	Grant(s) of privilege in public way for Art Institute of Chicago, The - vaults - Privilege No. 1131013
Committee(s) Assignment:	Committee on Transportation and Public Way

ORDINANCE
THE ART INSTITUTE OF CHICAGO
Acct. No. 85751 - 3
Permit No. 1131013

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to THE ART INSTITUTE OF CHICAGO, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, two (2) Vault(s) under the public right-of-way adjacent to its premises known as 112 S. Michigan Ave..

Said Vault(s) at S Michigan Avenue measure(s):

One (1) at seventy-two point nine two (72.92) feet in length, and twenty-eight point six six (28.66) feet in width for a total of two thousand eighty-nine point eight nine (2089.89) square feet.

Said Vault(s) at Public Alley measure(s):

One (1) at seventy-two point nine two (72.92) feet in length, and eight point eight three (8.83) feet in width for a total of six hundred forty-three point eight eight (643.88) square feet

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1131013 herein granted the sum of twelve thousand five hundred sixty-eight (\$12,568.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 01/17/2018.

Alderman _____

Brendan Reilly 42nd Ward

