



# City of Chicago



R2015-371

Office of the City Clerk

## Document Tracking Sheet

<b>Meeting Date:</b>	5/6/2015
<b>Sponsor(s):</b>	Burke (14)
<b>Type:</b>	Resolution
<b>Title:</b>	Congratulations extended to Lois Scott for dedicated service as Chief Financial Officer
<b>Committee(s) Assignment:</b>	

## **RESOLUTION**

**WHEREAS**, With heavy hearts at our imminent loss, tempered by happiness for the success of our dear colleague, the Members of this Body take note that Lois Scott, a widely respected and admired city official has resigned as Chief Financial Officer of the City of Chicago , effective May 20, 2015, to return to the private sector; and

**WHEREAS**, With over thirty years of financial experience, Ms. Scott was appointed Chief Financial Officer by incoming Mayor Rahm Emanuel in May, 2011; and

**WHEREAS**, Ms. Scott has diligently served the City of Chicago's financial interests, and is largely responsible for helping dig Chicago out of its financial challenges; and

**WHEREAS**, A native of upstate New York, Ms. Scott earned both a Bachelor's Degree and a Master's of Business Administration from Cornell University by the age of 22; and

**WHEREAS**, Prior to her work with the City of Chicago, Ms. Scott worked with non-profit organizations, private companies, investment banks and as White House Fellow under President Bill Clinton; and

**WHEREAS**, Throughout her career Ms. Scott has helped those in need and been very active in her community, serving on the board of several organizations including: Children's Memorial Hospital, Leadership Greater Chicago, National Louis University, Better Government Association, and the Bond Club of Chicago; and

**WHEREAS**, Ms. Scott is also well known as one of the founders of the Women in Public Finance, a national conference that brings together professionals working in public finance, and is also responsible for helping create the "Women of the Year" event honoring the accomplishments of women in the public finance industry;

**WHEREAS**, In 2012 she was the driving force behind the creation of the Municipal CFO Forum at the University of Chicago, which brings together CFO's of the 30 largest cities in the United States to engage in deep discussion on the financial challenges facing urban America; and

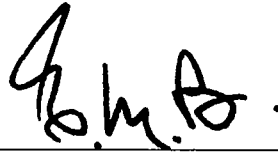
**WHEREAS**, Ms. Scott's work has been recognized Crain's Chicago Business "40 Under 40," "Women in Black" for top women in technology, Today's Chicago Woman's list of "Most Influential Women in Chicago," and as a leading entrepreneur in the Nation Journal, Forbes Small Business, and in Business Week;

**WHEREAS**, The People of the City of Chicago owe Ms. Scott a debt of gratitude for her selfless efforts to improve the quality of life for all of Chicago's citizens and for her impeccable stewardship of the City fisc; now therefore,

**BE IT RESOLVED**, That we the Mayor and Members of the City Council of the City of Chicago, do hereby express our thanks and appreciation to Lois Scott for her years of

distinguished service as the Chief Financial Officer of Chicago, and do hereby wish her all the best in her future endeavors; and

**BE IT FURTHER RESOLVED**, That a suitable copy of this resolution be presented to Lois Scott as a sign of our respect and good wishes.

A handwritten signature in black ink, appearing to read "E.M.B.", is positioned above a horizontal line.

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Edward M. Burke  
Alderman, 14th Ward