

Office of Chicago City Clerk



R2011-266

Office of the City Clerk

City Council Document Tracking Sheet

Meeting Date:

2/9/2011

Status:

Adopted

Sponsor(s):

Burke, Edward (14)

Type:

Resolution

Title:

Tribute to Late Edmund O'Connor

Committee(s) Assignment:

RESOLUTION

WHEREAS, Edmund O'Connor has been called to eternal life by the wisdom of God at the age of eighty-five; and

WHEREAS, The Chicago City Council has been informed of his passing by Alderman Edward M. Burke; and

WHEREAS, Edmund O'Commor was the loving and devoted husband of the late Patricia; and

WHEREAS, Edmund O'Connor was the much-adored father of Dan, Marty, Matthew, Chris and Patti and the grandfather of ten to whom he imparted many of the fine and noble qualities which he possessed in abundance; and

WHEREAS, An influential figure in Chicago's trading community, Edmund O'Connor was the architect behind the establishment of the Chicago Board Options Exchange and among the first to embrace the idea of trading standardized options contracts on stocks; and

WHEREAS, Edmund O'Connor increased CBOE's contracts traded per day to record levels, making it the largest exchange of its kind in the United States; and

WHEREAS, Edmund O'Connor attended St. Ignatius High School and earned both a bachelor's degree and J.D. from DePaul University; and

WHEREAS, Edmund O'Connor served with the United States Marine Corps during World War II; and

WHEREAS, Edmund O'Connor began his financial career in 1952 as a soybean trader in the pits of the Chicago Board of Trade, eventually rising to the rank of Vice Chairman; and

WHEREAS, Known for his savvy and trustworthy nature, Edmund O'Connor launched three family-run financial businesses which served as the training ground for some of Chicago's most successful traders; and

WHEREAS, The hard work, sacrifice and dedication of Edmund O'Connor serve as an example to all; and

WHEREAS, His love of life and ability to live it to the fullest endeared Edmund O'Connor to his family members, friends and all who knew him, and enabled him to enrich their lives in ways they will never forget; and

WHEREAS, Edmund O'Comor will be dearly missed and fondly remembered by his many relatives, friends and colleagues; and

WHEREAS, To his beloved family, Edmund O'Connor imparts a legacy of faithfulness, service and dignity; now, therefore

BE IT RESOLVED, That we, the Mayor and the members of the Chicago City Council, assembled this ninth day of February, 2011, do hereby commemorate Edmund O'Connor for his grace-filled life and do hereby express our condolences to his family; and

BE IT FURTHER RESOLVED, That a suitable copy of this resolution be presented to the family of Edmund O'Connor.

Aldermæn - 14th Ward