



City of Chicago



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Meeting Date: 12/13/2021

Sponsor(s): Waguespack (32)

Type: Report

Title: Deloitte & Touche LLP and consortium of minority- and women-owned accounting firms to perform City of Chicago audit for fiscal year ending December 31, 2021

Committee(s) Assignment: Committee on Finance

CHICAGO December 15, 2021

To the President and Members of the City Council:

Your Committee on Finance having had under consideration a communication recommending an independent auditor and a consortium of minority- and women-owned accounting firms to perform the audit for the City of Chicago fiscal year ending December 31, 2021.

Direct Introduction

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed

This recommendation was concurred in by viva voce vote of members of the committee with 0 dissenting vote(s).

Respectfully submitted,

(signed)

Chairman



CITY OF CHICAGO

DEPARTMENT OF FINANCE

December 10, 2021

TO THE HONORABLE CHAIRMAN SCOTT WAGUESPACK AND THE MEMBERS OF
THE FINANCE COMMITTEE OF THE CITY COUNCIL OF CHICAGO:

I respectfully request that the Committee on Finance approve Deloitte & Touche, LLP and a consortium of minority and women owned accounting firms to perform the City of Chicago financial audits as of and for the year ended December 31, 2021.

In January 2021, the Department of Finance issued a Request for Proposal for the Annual Comprehensive Financial Report audits. Four audit firms responded, and based on the review by the Evaluation Committee, Deloitte and Touche was selected based on their robust MBE/WBE plan, including five of eleven audit reports that will be issued directly by MBE/WBE firms.

This appointment does not require the City Council approval. Deloitte & Touche, LLP will perform the financial statement audits for the City of Chicago and certain of its separate reporting entities, such as the Enterprise Funds.

Attached is a summary of the fees and distribution for the prior year audit. Your consideration is greatly appreciated.

Very truly yours,

Reshma Soni
Comptroller