

City of Chicago



O2018-6060

Office of the City Clerk

Document Tracking Sheet

Meeting Date: 7/25/2018

Sponsor(s): Moreno (1)

Type: Ordinance

Title: Amendment of Municipal Code Chapter 5-12 by adding new

Section 5-12-115 concerning notices for rental rate

increases

Committee(s) Assignment: Committee on Housing and Real Estate

- Horsins

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The Municipal Code of Chicago is amended by adding to chapter 5-12 a new section, section 5-12-115, entitled Notices for rental rate increases, as follows:

5-12-115 Notices for rental rate increases.

A landlord shall not, over a rolling 12 month period, increase a tenant's rent unless the landlord provides the renter with:

- (a) 30 days' written notice prior to the effective date of the change for any increase by less than five percent;
- (b) 60 days' written notice prior to the effective date of the change for any increase by five percent but less than ten percent;
- (c) 90 days' written notice prior to the effective date of the change for any increase by ten percent but less than fifteen percent; or
- (d) 120 days' written notice prior to the effective date of the change for any increase by fifteen percent or greater.

If the landlord fails to give the required written notice, the tenant may remain in the dwelling unit for up to the amount of time specified in this section according to the percentage increase in rent after the date on which the written notice is given to the tenant, regardless of the termination date specified in the existing renal agreement. During such occupancy, the terms and conditions of the tenancy (including, without limitation, the rental rate) shall be the same as the terms and conditions during the month of tenancy immediately preceding the notice; provided, however, that if the rent was waived or abated in the preceding month or months as part of the original rental agreement, the rental amount during such amount of time shall be at the rate established on the last date that a full rent payment was made.

SECTION 2. This ordinance shall be in full force and effect from and after its passage and publication.

Prodo Joe Moreno

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Alderman, 1st Ward