



City of Chicago



O2019-780

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	1/23/2019
Sponsor(s):	Reilly (42)
Type:	Ordinance
Title:	Grant(s) of privilege in public way for BCSP OND Property LLC
Committee(s) Assignment:	Committee on Transportation and Public Way

ORDINANCE
BCSP OND PROPERTY LLC
Acct. No. 405282 - 1
Permit No. 1135752

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to BCSP OND PROPERTY LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, two (2) Vault(s) under the public right-of-way adjacent to its premises known as 1 N. Dearborn St..

Said Vault(s) at 1st Basement along North Dearborn Street measure(s):

One (1) at one hundred sixty-three point five (163.5) feet in length, and fifteen (15) feet in width for a total of two thousand four hundred fifty-two point five (2452.5) square feet.

Said Vault(s) at 2nd Basement along North Dearborn measure(s):

One (1) at one hundred twenty-six point six seven (126.67) feet in length, and fourteen point two five (14.25) feet in width for a total of one thousand eight hundred five point zero five (1805.05) square feet

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1135752 herein granted the sum of twenty thousand nine hundred seven (\$20,907 00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 07/29/2018.

Alderman _____

Brendan Reilly 42nd Ward

