



City of Chicago



SR2016-452

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	6/22/2016
Sponsor(s):	Mitts (37)
Type:	Resolution
Title:	Support of Class 6(b) tax incentives for benefit of certain industrial corridors
Committee(s) Assignment:	Committee on Economic, Capital and Technology Development

**SUBSTITUTE RESOLUTION
CLASS 6b REAL ESTATE TAX INCENTIVE
FOR THE BENEFIT OF
REAL ESTATE LOCATED WITHIN CERTAIN INDUSTRIAL CORRIDORS IN
CHICAGO, ILLINOIS
PURSUANT TO COOK COUNTY, ILLINOIS
REAL PROPERTY ASSESSMENT CLASSIFICATION ORDINANCE**

WHEREAS, the Cook County Board of Commissioners has enacted the Cook County Real Property Assessment Classification Ordinance, as amended from time to time (the "Ordinance"), which provides for, among other things, Class 6b real estate tax incentives to property owners who build, rehabilitate, enhance and occupy property which is located within Cook County and which is used primarily for industrial purposes; and

WHEREAS, the City of Chicago (the "City"), consistent with the Ordinance, wishes to induce industry to locate and expand in the City by supporting financial incentives in the form of property tax relief; and

WHEREAS, various individuals or entities (each, an "Applicant"), may own or acquire certain real estate located in certain industrial corridors within Chicago, Illinois, as further described on Exhibit A hereto, which the City has identified as areas in need of industrial development or redevelopment and which qualify as Industrial Growth Zones as defined in Section .74-62 of the Ordinance (the "Industrial Growth Zones"), and a preliminary list of Permanent Index Numbers for each Subject Property in the Industrial Growth Zones is attached hereto as Exhibit B and hereby incorporated herein; and

WHEREAS, an Applicant may develop property (each, a "Subject Property") within an Industrial Growth Zone in a manner which may cause it to become eligible for a Class 6b tax incentive under the Ordinance; and

WHEREAS, an Applicant may file with the Office of the Assessor of Cook County (the "Assessor") an eligibility application for a Class 6b tax incentive under the Ordinance with respect to a Subject Property (an "Application"); and

WHEREAS, it is the responsibility of the Assessor to determine that an application for a Class 6b classification or renewal of such classification is eligible pursuant to the Ordinance; and

WHEREAS, the Ordinance requires that, in connection with the filing of an Application with the Assessor, the Applicant must obtain from an authorized officer of the municipality in which such real estate that is proposed for such designation is located a letter stating that the municipality supports and consents to the filing of the Application with the Assessor; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The above recitals are expressly incorporated in and made a part of this resolution as though fully set forth herein.

SECTION 2. Subject to review of each project on each Subject Property by the Commissioner of the City's Department of Planning and Development ("DPD") or a designee of the Commissioner of DPD (each, an "Authorized Officer"), and expressly conditioned upon a written final determination of the eligibility of each project on each Subject Property and a verification of an accurate final legal description and correct Permanent Index Numbers for each Subject Property by the Authorized Officer, including the City's redevelopment objective, the Applicant's intended use of the Subject Property and confirmation that the City has received and reviewed an Economic Disclosure Statement (as defined in the Ordinance) (together with such other information as may be required in the authorized officer letter described in Section 74-63(7) of the Ordinance, the "Letter"), the City hereby determines that the incentive provided by Class 6b classification by the Assessor is necessary for development to occur on each Subject Property.

SECTION 3. Subject to and expressly conditioned upon the issuance of a Letter, the City hereby expressly supports and consents to the Class 6b classification by the Assessor with respect to each Subject Property.

SECTION 4. The Authorized Officer is hereby authorized to execute such documents, including without limitation each Letter, as may be necessary to implement this resolution, subject to the approval of the Corporation Counsel.

SECTION 5. The Authorized Officer is hereby authorized to send certified copies of this resolution, if required under the Ordinance, and the Letter made in connection with each Subject Property, to the Office of the Cook County Assessor. Certified copies of this resolution, if required under the Ordinance, and the Letter made in connection with the specific Subject Property, may be included with each Application filed with the Assessor by an Applicant in accordance with the Ordinance.

SECTION 6. This resolution shall be effective immediately upon its passage and approval and shall be repealed of its own accord, without further action by the City Council, on August 1, 2019; provided, however, that such repeal shall not affect the validity of certified copies of this resolution and any Letter with respect to any Applications submitted to the Assessor before such date of repeal.

Emma Mitts
Alderman, 37th Ward

EXHIBIT A

See attached general boundary descriptions or a map of each industrial corridor, subject to the Letter issued by the Authorized Officer

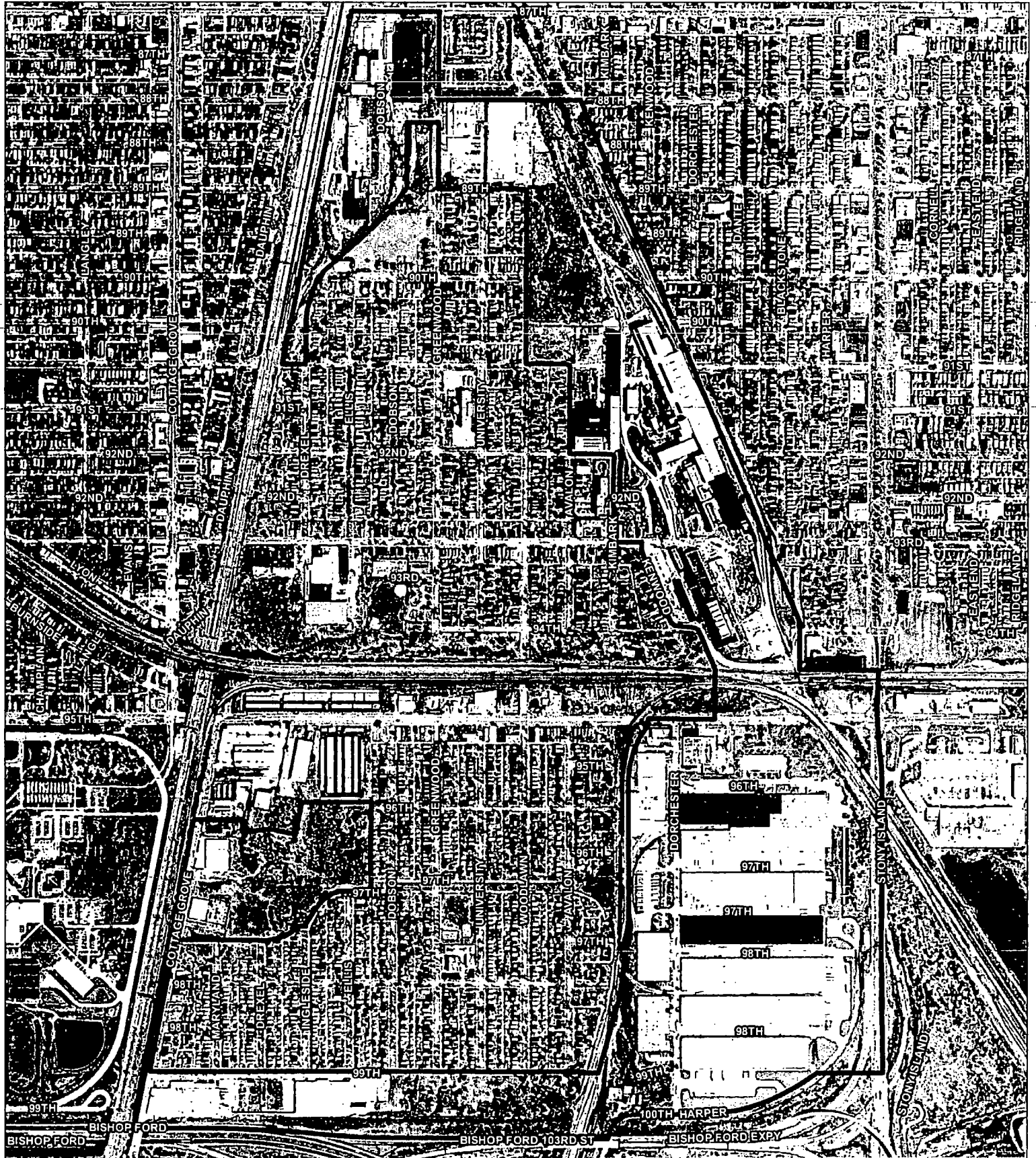
Burnside Industrial Corridor



DEPARTMENT OF PLANNING AND DEVELOPMENT

DAVID L. REIFMAN
COMMISSIONER

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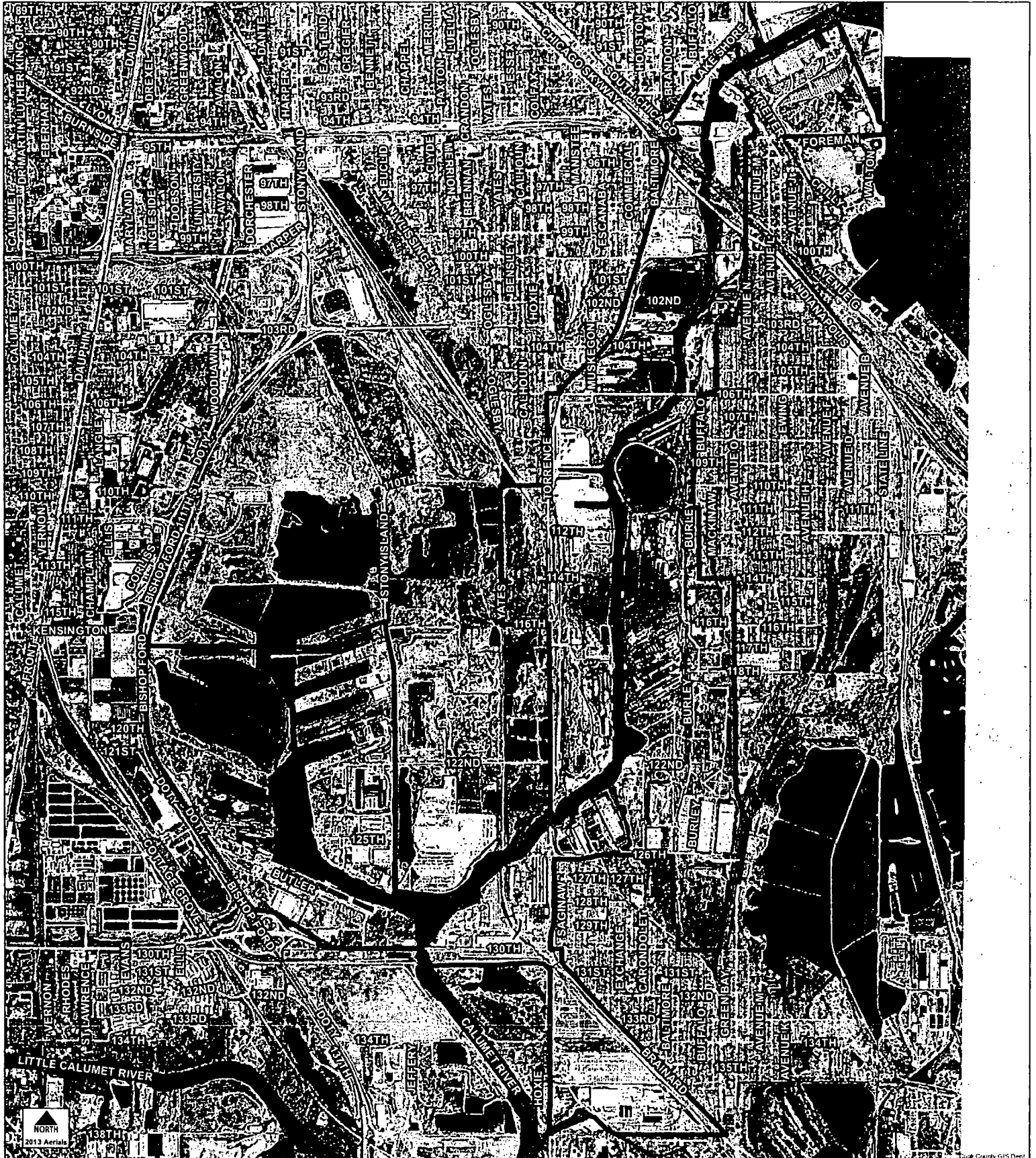
Calumet Industrial Corridor



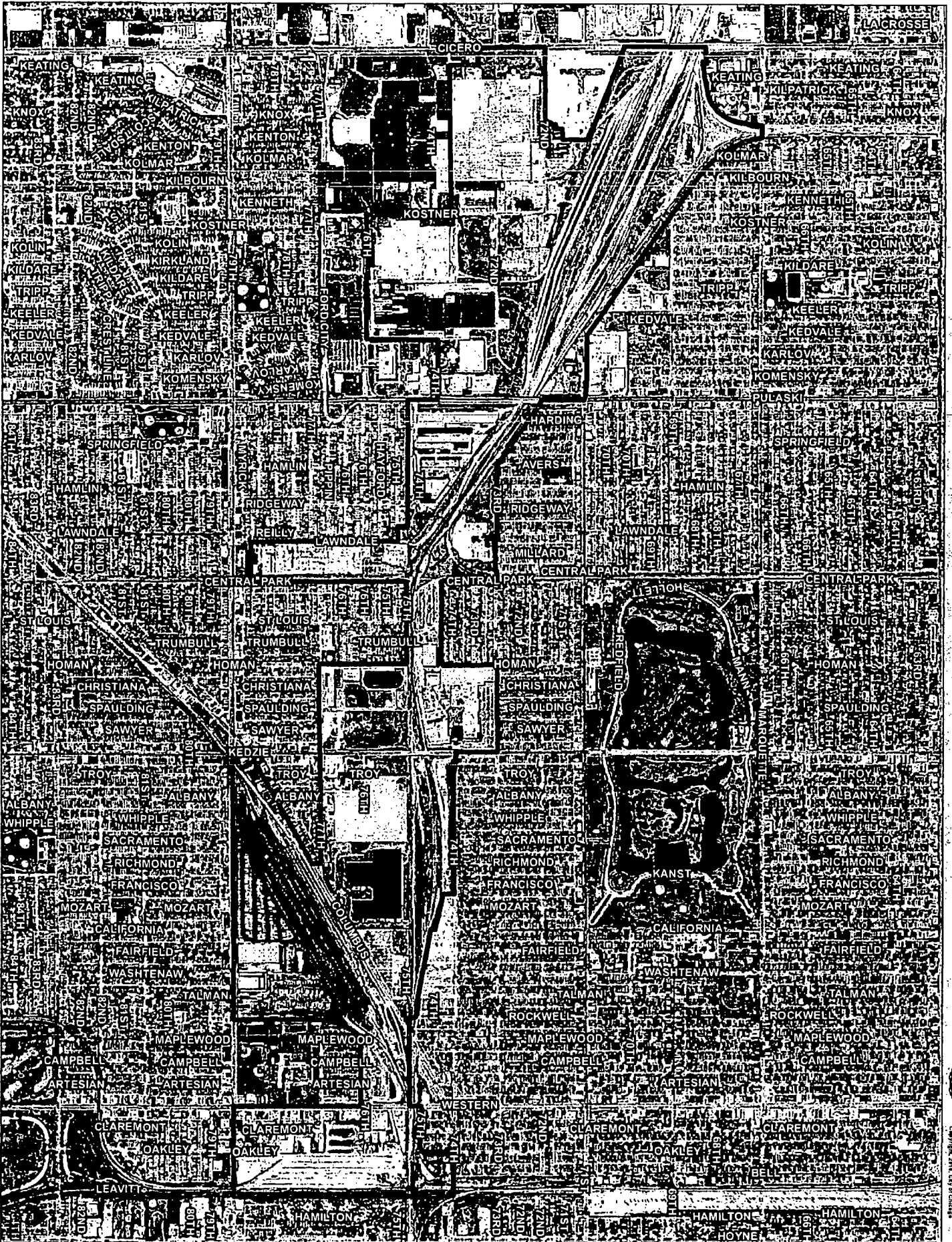
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Greater Southwest Industrial Corridor



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Most Productive
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Northwest Industrial Corridor

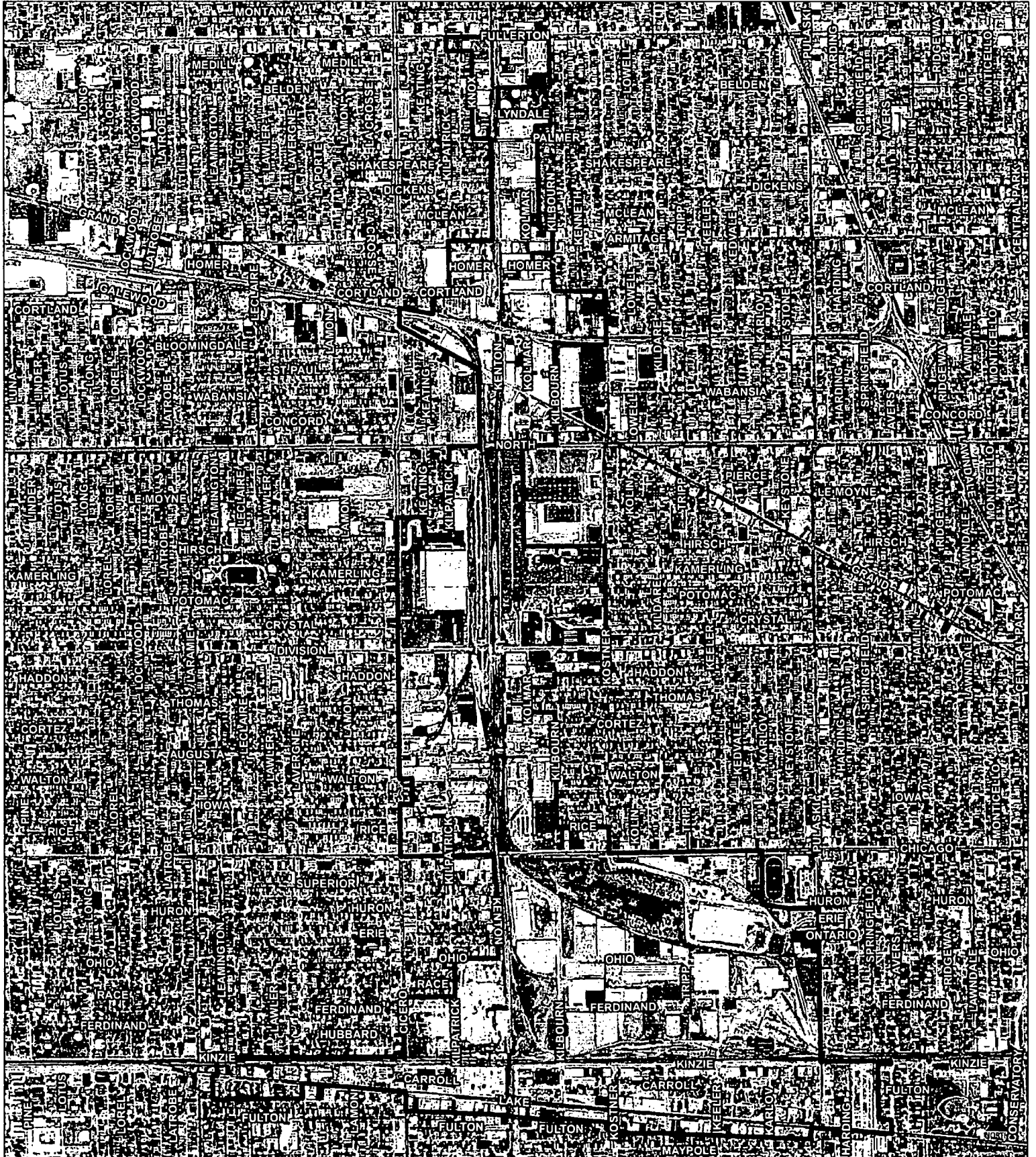


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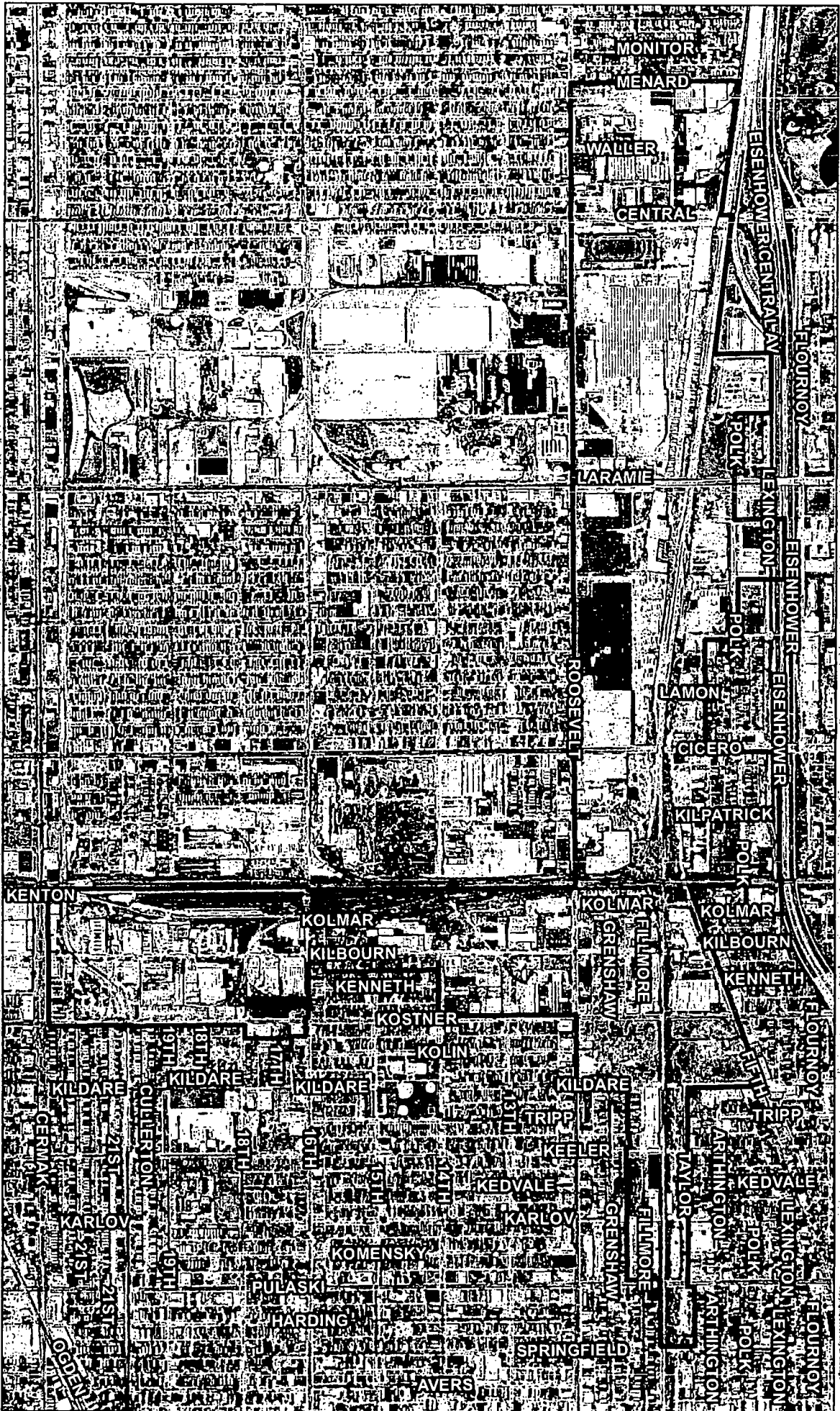
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Roosevelt-Cicero Ind. Corridor



DEPARTMENT OF PLANNING
AND DEVELOPMENT
DAVID L. BERMAN
COMMISSIONER
MAY 1964
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EXHIBIT B-1

Permanent Index Numbers for each Subject Property located in the
Burnside Industrial Corridor

(attached)

Pin Number	PINA	PINSA	PINB	PINP	PINU
2502102004	25	2	102	4	0
2502102013	25	2	102	13	0
2502102014	25	2	102	14	0
2502102015	25	2	102	15	0
2502102022	25	2	102	22	0
2502102025	25	2	102	25	0
2502102026	25	2	102	26	0
2502102028	25	2	102	28	0
2502102029	25	2	102	29	0
2502102032	25	2	102	32	0
2502102034	25	2	102	34	0
2502102037	25	2	102	37	0
2502102038	25	2	102	38	0
2502102040	25	2	102	40	0
2502102043	25	2	102	43	0
2502102044	25	2	102	44	0
2502102047	25	2	102	47	0
2502102052	25	2	102	52	0
2502102053	25	2	102	53	0
2502113008	25	2	113	8	0
2502113009	25	2	113	9	0
2502114050	25	2	114	50	0
2502200003	25	2	200	3	0
2502200010	25	2	200	10	0
2502200015	25	2	200	15	0
2502200016	25	2	200	16	0
2502200020	25	2	200	20	0
2502200022	25	2	200	22	0
2502200024	25	2	200	24	0
2502200029	25	2	200	29	0
2502200030	25	2	200	30	0
2502200031	25	2	200	31	0
2502200032	25	2	200	32	0
2502401001	25	2	401	1	0
2502401004	25	2	401	4	0
2502401006	25	2	401	6	0
2502408001	25	2	408	1	0
2502408002	25	2	408	2	0
2502408003	25	2	408	3	0
2502408004	25	2	408	4	0
2502408005	25	2	408	5	0
2502408006	25	2	408	6	0
2502408007	25	2	408	7	0
2502408008	25	2	408	8	0
2502408009	25	2	408	9	0
2502408010	25	2	408	10	0
2502408011	25	2	408	11	0
2502408012	25	2	408	12	0
2502408016	25	2	408	16	0
2502408017	25	2	408	17	0



PROCO JOE MORENO

CITY COUNCIL CITY OF CHICAGO

ALDERMAN, 1ST WARD
2740 WEST NORTH AVENUE
CHICAGO, ILLINOIS 60647
TELEPHONE: 773-278-0101
FAX: 773-278-2541

COMMITTEE MEMBERSHIPS
CHAIRMAN, COMMITTEE ON ECONOMIC, CAPITAL &
TECHNOLOGY DEVELOPMENT

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FINANCE

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ZONING, LANDMARKS & BUILDING STANDARDS

CITY HALL, ROOM 300
121 NORTH LA SALLE STREET
CHICAGO, ILLINOIS 60602
TELEPHONE (312) 744-3063
FAX: (312) 744-2870

April 19, 2017

To the President and Members of the City Council:

Your committee on Economic, Capital & Technology Development, for which a meeting was held on April 18, 2017, having had under consideration the following three (3) items:

- R2017-206 A Substitute Resolution in support of a Class 6(b) tax incentive for property at 1719 W 35th St.
- R2017-209 Resolution in support of Class 6(b) tax incentive for property at 1455 W Willow St.
- R2016-452 A Substitute Resolution seeking to amend the provisions concerning Cook County Class 6(b) tax incentives

All of which were concurred by a voice vote.

Respectfully submitted,

Proco Joe Moreno, Chairman
Committee on Economic, Capital & Technology Development