



City of Chicago



O2017-7495

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	10/11/2017
Sponsor(s):	Reilly (42)
Type:	Ordinance
Title:	Grant(s) of privilege in public way for BCSP OND Property LLC
Committee(s) Assignment:	Committee on Transportation and Public Way

ORDINANCE
BCSP OND PROPERTY LLC
Acct. No. 405282 - 1
Permit No. 1124713

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to BCSP OND PROPERTY LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, three (3) Vault(s) under the public right-of-way adjacent to its premises known as 1 N Dearborn St..

Said Vault(s) at 1st Level under N. State Street measure(s):

One (1) at one hundred four (104) feet in length, and twenty-two (22) feet in width for a total of two thousand two hundred eighty-eight (2288) square feet. Existing vault is used for retail space.

Said Vault(s) at 2nd Level under N. State Street measure(s):

One (1) at one hundred four (104) feet in length, and twenty-two (22) feet in width for a total of two thousand two hundred eighty-eight (2288) square feet. Existing vault is used for storage.

Said Vault(s) at 3rd Level under N. State Street measure(s):

One (1) at eighty (80) feet in length, and twenty-two (22) feet in width for a total of one thousand seven hundred sixty (1760) square feet. Existing vault is used for utilities.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

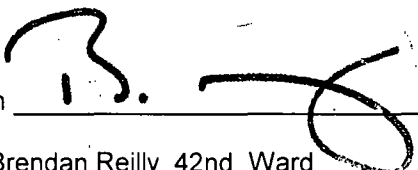
The grantee shall pay to the City of Chicago as compensation for the privilege #1124713 herein granted the sum of nine thousand eight hundred thirty-eight (\$9,838.00) per annum in advance

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 07/10/2016.

Alderman


Brendan Reilly 42nd Ward

