



Office of the Chicago City
Clerk



F2012-18

Office of the City Clerk

City Council Document Tracking Sheet

Meeting Date: 3/14/2012

Sponsor(s): Mendoza, Susana A. (Clerk)

Type: Communication

Title: Receipts of Certificates of filings from Gary A. King, County Clerk of DuPage concerning notification and abatement of certain taxes levied for years 2011--2038 to pay principal of and interest on City of Chicago General Obligation Bonds, Series 2000C

Committee(s) Assignment:

State of Illinois)
)
County of DuPage) SS

FILING CERTIFICATE

I, Gary A. King, County Clerk of The County of DuPage, Illinois (the "County"), do hereby certify that on the 29th day of February, 2012, there has been filed in my office as tax extension officer of the County and remains on file a certificate of the Chief Financial Officer of the City of Chicago dated February 29th, 2012, entitled:


NOTIFICATION AND ABATEMENT OF CERTAIN TAXES LEVIED FOR EACH OF THE YEARS 2011 TO 2038, INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE \$182,700,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE CITY OF CHICAGO, SERIES 2000C.

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[SIGNATURE ON THE FOLLOWING PAGE]

OFFICE OF THE
CITY CLERK
2012 MAR -7 AM 10:11
RECEIVED
DATA CONTROL DIVISION

In Witness Whereof, I have set my hand and affixed the seal of The
County of DuPage, Illinois, this 27th day of February, 2012.



County Clerk of The County of DuPage, Illinois

[SEAL]

WHEREAS, The City of Chicago is a home rule unit of government as defined in Article VII, Section 6 (a) of the Illinois Constitution; and

WHEREAS, As a home rule unit of government, the City of Chicago may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, The management of its finances is a matter pertaining to the government and affairs of the City of Chicago; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

This ordinance is organized as follows:

- Article I - Vehicle Impoundment-Related Fines
- Article II - Nuisance Fines
- Article III - Sewer and Water Fees
- Article IV - Various Municipal Code Amendments
- Article V - Severability; Statement of Purpose
- Article VI - Effective Dates

ARTICLE I - VEHICLE IMPOUNDMENT-RELATED FINES

SECTION 1. The following sections of the Municipal Code of Chicago are hereby amended by deleting the language stricken through, inserting the language underscored, and making the changes otherwise indicated, as follows:

3-56-155 Counterfeit wheel tax license emblems – Impoundment.

(a) No person shall operate or park on the public way any vehicle bearing a counterfeit wheel tax license emblem. For purposes of this section, a “counterfeit wheel tax license emblem” shall mean an emblem not prepared by, or at the direction of, the city clerk. A vehicle operated or parked in violation of this section is subject to immediate impoundment. The owner of record of such vehicle shall be liable to the city for an administrative penalty of ~~\$500.00~~ \$1,000 in addition to fees for towing and storage of the vehicle. Whenever a police officer, or authorized officer or agent of the city clerk, has probable cause to believe that a vehicle is subject to seizure and impoundment pursuant to this subsection, such officer or agent shall provide for the towing of the vehicle to a facility controlled by the city or its agents. Probable cause under this section shall exist if the wheel tax license emblem is missing a visible security feature or appears on its face to be counterfeit. When the vehicle is towed, the officer or agent shall notify the person who is found to be in control of the vehicle at the time of the alleged violation, if there is such a person, of the fact of the seizure and of the vehicle owner’s right to request a preliminary hearing to be conducted under Section 2-14-132 of this Code. If the vehicle is unattended, notice shall be sent to the owner of record of the vehicle, at the address indicated in the last valid registration of the vehicle.

(Omitted text is unaffected by this ordinance)

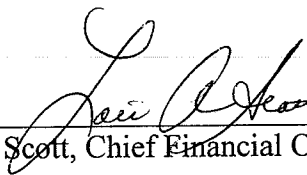
For each of the following levy years specified are (a) the taxes levied by Section 7 of the Ordinance of the City adopted by the City Council on July 19, 2000 (the "Series 2000C Bond Ordinance") and filed in the office of (i) the Cook County Clerk on August 18, 2000 and (ii) the DuPage County Clerk on August 21, 2000, authorizing, among other things, the issuance of general obligation bonds of the City, including the City's General Obligation Bonds, Project and Refunding Series 2000C (the "Series 2000C Bonds"), as adjusted to reflect any prior abatement of taxes by the City; (b) the amount of taxes that are being abated pursuant to this Notification and Abatement as a result of the refunding of certain of the Series 2000C Bonds with a portion of the Series 2011 Bonds; and (c) the remainder of those taxes required to be extended to pay when due the principal of and interest on all outstanding general obligation bonds issued pursuant to the Series 2000C Bond Ordinance that have not been so refunded (such amount being equal, for each levy year, to the difference between the amount specified in column (a) and the amount specified in column (b):

[Remainder of the page intentionally left blank]

	(a)	(b)	(c)
Levy Year	Taxes Levied by Series 2000C Bond Ordinance*	Amount of Taxes Abated as a Result of the Refunding of Series 2000C Bonds	Exact Amount of Taxes Required to be Extended Pursuant to the Series 2000C Bond Ordinance
2011	3,826,067.50	-	3,826,067.50
2012	4,673,705.00	4,673,705.00	-
2013	4,671,892.50	4,671,892.50	-
2014	4,671,630.00	4,671,630.00	-
2015	4,672,630.00	4,672,630.00	-
2016	4,672,780.00	4,672,780.00	-
2017	4,669,080.00	4,669,080.00	-
2018	4,671,530.00	4,671,530.00	-
2019	4,673,090.00	4,673,090.00	-
2020	4,669,890.00	4,669,890.00	-
2021	4,670,270.00	4,670,270.00	-
2022	4,670,235.00	4,670,235.00	-
2023	4,669,500.00	4,669,500.00	-
2024	4,672,780.00	4,672,780.00	-
2025	4,669,505.00	4,669,505.00	-
2026	4,669,675.00	4,669,675.00	-
2027	4,672,720.00	4,672,720.00	-
2028	4,668,070.00	4,668,070.00	-
2029	4,670,725.00	4,670,725.00	-
2030	4,670,300.00	4,670,300.00	-
2031	4,671,625.00	4,671,625.00	-
2032	4,669,150.00	4,669,150.00	-
2033	4,667,600.00	4,667,600.00	-
2034	4,666,425.00	4,666,425.00	-
2035	4,670,075.00	4,670,075.00	-
2036	4,667,725.00	4,667,725.00	-
2037	4,669,100.00	4,669,100.00	-
2038	4,668,375.00	4,668,375.00	-

* As adjusted for any prior abatements.

IN WITNESS WHEREOF, I hereunto fix my official signature at Chicago,
Illinois, the 2nd day of February, 2012.

A handwritten signature in cursive script, appearing to read "Lois A. Scott", is written over a horizontal line.

Lois A. Scott, Chief Financial Officer