



# City of Chicago



R2013-1025

Office of the City Clerk

## Document Tracking Sheet

<b>Meeting Date:</b>	11/13/2013
<b>Sponsor(s):</b>	Brookins (21)
<b>Type:</b>	Resolution
<b>Title:</b>	Congratulations extended to Dr. Lars Peter Hansen on being named joint recipient of Nobel Prize for Economics
<b>Committee(s) Assignment:</b>	

## **RESOLUTION**

**WHEREAS**, Dr. Lars Peter Hansen, a Professor at the University of Chicago, has been named a joint recipient of the Nobel Prize for Economics; and

**WHEREAS**, The Chicago City Council has been informed of this event by Alderman Edward M. Burke; and

**WHEREAS**, The Royal Swedish Academy of Sciences honored Dr. Lars Peter Hansen along with his Chicago colleague, Dr. Eugene Fama, and Dr. Robert Shiller of Yale University “for their empirical analysis of asset prices”; and

**WHEREAS**, Dr. Lars Peter Hansen’s research helped to explain why stock and bond prices change over time; and

**WHEREAS**, A native of Champaign, Illinois, Dr. Lars Peter Hansen graduated from Utah State University and earned his doctorate from the University of Minnesota; and

**WHEREAS**, Dr. Lars Peter Hansen is the David Rockefeller Distinguished Service Professor of Economics at the University of Chicago; and

**WHEREAS**, Dr. Lars Peter Hansen is a member of the National Academy of Sciences and a Past President of the Econometrics Society; and

**WHEREAS**, The hard work, sacrifice and dedication of Dr. Lars Peter Hansen serve as an example to all; now, therefore

**BE IT RESOLVED**, That we, the Mayor and the members of the Chicago City Council, assembled this thirteenth day of November, 2013, do hereby congratulate Dr. Lars Peter Hansen on receiving this prestigious honor and do hereby express our best wishes for his continued success; and

**BE IT FURTHER RESOLVED,** That a suitable copy of this resolution be presented to Dr. Lars Peter Hansen.

A handwritten signature in black ink, appearing to be 'Gant', written over a horizontal line.

**Alderman - 14<sup>th</sup> Ward**