



City of Chicago



O2015-2631

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	4/15/2015
Sponsor(s):	Emanuel (Mayor)
Type:	Ordinance
Title:	Cancellation of note and payment agreement with Private Bank and Trust
Committee(s) Assignment:	Committee on Finance

FIN.



OFFICE OF THE MAYOR
CITY OF CHICAGO

RAHM EMANUEL
MAYOR

April 15, 2015

TO THE HONORABLE, THE CITY COUNCIL
OF THE CITY OF CHICAGO

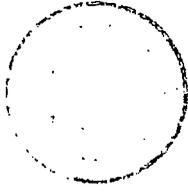
Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith an ordinance authorizing the cancellation of a note and payment agreement with Private Bank and Trust.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

Mayor



ORDINANCE

WHEREAS, pursuant to an ordinance adopted by the City Council ("City Council") of the City of Chicago (the "City") on April 6, 2005, and published at pages 45166-45285 in the Journal of Proceedings of the City Council (the "Journal of Proceedings") of that date, the City through its Department of Planning and Development, or its predecessor department (the "Department"), and New West Kedzie, L.L.C., an Illinois limited liability company (the "Developer"), entered into that certain New West Kedzie, L.L.C. Redevelopment Agreement (the "Redevelopment Agreement"), dated April 11, 2006 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois (the "Office of the Recorder") as Document No. 0610218029 on April 12, 2006; and

WHEREAS, the Developer agreed to construct and sell approximately 102 new residential units on scattered sites in buildings that will include Market-Rate Units and Affordable Units (a minimum of 25% of the total number Market-Rate and Affordable Units) in the Midwest Redevelopment Project Area (the "Project") on the real property generally located between 706-817 South Kedzie Avenue, 905-925 South Kedzie Avenue, and 3207 W. Flournoy Street, Chicago, Illinois 60612; and

WHEREAS, the City agreed to provide the Developer with tax increment financing from the Midwest Redevelopment Area not to exceed \$3,500,000 (the "City Funds") and evidenced, in part, by a TIF Note in the principal amount of not to exceed \$1,750,000 payable from Available Incremental Taxes, as defined in the Redevelopment Agreement, (the "Original TIF Note"), and subsequently issued the Original Note simultaneous with the execution of the Redevelopment Agreement;

WHEREAS, the Developer obtained financing from PrivateBank and Trust Company ("PrivateBank") to construct the Project and collaterally assigned its interest in the Original TIF Note to PrivateBank to secure such financing;

WHEREAS, subsequently, the Redevelopment Agreement was amended by a certain Amendment to the Redevelopment Agreement between the Department and the Developer, dated as of September 21, 2007 and recorded in the Office of the Recorder as Document No. 0726844011 on September 25, 2007 (the "First Amendment" together with the Original Agreement are collectively referred to herein as the "Amended Agreement"); and

WHEREAS, due to housing market conditions, the Developer was unable (i) to meet the requirements for the issuance of the Certificate of Completion by March 9, 2009, which delayed commencement of the accrual of interest on the Original TIF Note and payments on the Original TIF Note and (ii) to complete the Project by December 30, 2009; and

WHEREAS, subsequently to address these issues and pursuant to an ordinance adopted by the City Council on January 13, 2010 and published at pages 82474 through 82486 in the Journal of Proceedings of that date, the Department and the Developer executed the Second Amendment to the Amended Agreement, dated June 15, 2010 and recorded in the Office of the Recorder as Document 1017418064 on June 23, 2010 (the

“**Second Amendment**”) and the Agreement for the Sale and Development of Land and recorded in the Office of the Recorder as Document 1017418061 (the “**2010 Land Sale Agreement**”); and

WHEREAS, on June 15, 2010 upon the closing of the Second Amendment and the 2010 Land Sale Agreement, the City i) issued a Certificate of Substantial Completion to the Developer, (ii) cancelled the Original TIF Note and replaced it with a new City Note, as defined in the Second Amendment (the “**New TIF Note**”) that was assigned to PrivateBank, and (iii) made the first payment on the New TIF Note in the amount of \$163,717.06; and

WHEREAS, PrivateBank, on June 29, 2011, took title to the 22 unsold but completed Market Rate units and 7 vacant parcels in a deed in lieu of foreclosure (the “**Foreclosed Parcels**”); and

WHEREAS, on March 28, 2013, PrivateBank sold the Foreclosed Parcels to a third party purchaser; and

WHEREAS, the City and PrivateBank have agreed that the Project was only 80% completed by the Developer before PrivateBank took title to the Foreclosed Parcels; and

WHEREAS, PrivateBank offered that it would be willing to accept 80% of the value of the City Funds less amounts already paid ($\$3,500,000 \times 80\% = \$2,800,000 - (\$1,750,000 + \$163,717)$) in an amount not to exceed Eight Hundred Eighty Six Thousand Two Hundred Eighty Three Dollars (\$886,283) (“**Reduced Obligation**”) and cancel the New TIF Note; and

WHEREAS, the City and PrivateBank have agreed to enter into to a Note Cancellation and Payment Agreement in order to memorialize the City’s Reduced Obligation to PrivateBank, all on the terms and conditions set forth in the Note Cancellation and Payment Agreement (the “**Agreement**”), attached hereto as Exhibit A and made a part hereof.

NOW, THEREFORE, in consideration of the mutual conditions and covenants contained in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows

BE IT ORDAINED BY THE CITY COUNCIL ON THE CITY OF CHICAGO:

SECTION 1. The above recitals are incorporated herein and made a part hereof.

SECTION 2. In consideration of PrivateBank’s delivery of the New TIF Note for cancellation, the City agrees to pay PrivateBank the Reduced Obligation consisting of a Lump Sum Payment of Five Hundred Seventy-Two Thousand Eight Hundred Twenty-Seven Dollars (\$572,827) and a Pay-As-You-Go Amount as provided in the Agreement, attached hereto as Exhibit A:

SECTION 3. In consideration of the City's payment of the Reduced Obligation, PrivateBank hereby agrees to accomplish the following:

1. Deliver to the City the New TIF Note for cancellation;
2. Record this Agreement against the Property with the Cook County Recorder's office. PrivateBank no longer owns the Property and therefore the Agreement is being recorded for informational purposes only.

SECTION 4. The Commissioner of DPD (the "**Commissioner**") or a designee of the Commissioner are each hereby authorized, with the approval of the City's Corporation Counsel as to form and legality, to negotiate, execute and deliver the Agreement between PrivateBank and the City substantially in the form attached hereto as Exhibit A, and execute such agreements and instruments, and perform any and all acts as shall be necessary or advisable in connection therewith.

SECTION 5. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this ordinance.

SECTION 6. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 7. This ordinance shall be effective as of the date of its passage and approval.

EXHIBIT A

**NOTE CANCELLATION AND PAYMENT AGREEMENT
(See Attached)**

EXHIBIT A

NOTE CANCELLATION AND PAYMENT AGREEMENT

This Note Cancellation and Payment Agreement (this "**Agreement**") is made and entered into as of this ____ day of _____, 2015, by and between the City of Chicago, an Illinois municipal corporation (the "**City**") and The PrivateBank and Trust Company ("**PrivateBank**") (the City and PrivateBank are individually referred to as a "**Party**" and collectively referred to as the "**Parties**").

WHEREAS, the City, through its Department of Planning and Development, and New West Kedzie L.L.C. (the "**Developer**") entered into that certain New West Kedzie L.L.C. Redevelopment Agreement dated as of April 11, 2006 (the "**Redevelopment Agreement**"), pursuant to which the Developer agreed to construct and sell approximately 102 new residential units on scattered sites in buildings that will include Market-Rate Units and Affordable Units (a minimum of 25% of the total number Market-Rate and Affordable Units) in the Midwest Redevelopment Project Area (the "**Project**") generally located between 706 -817 South Kedzie Avenue, 905-925 South Kedzie Avenue, and 3207 W. Flournoy Street, Chicago, Illinois 60612;

WHEREAS, the City agreed to provide the Developer with tax increment financing not to exceed \$3,500,000 and evidenced, in part, by a TIF Note in the principal amount of not to exceed \$1,750,000 payable from Available Incremental Taxes, as defined in the Redevelopment Agreement, (the "**Original TIF Note**"), and subsequently issued such Note simultaneous with the execution of the Redevelopment Agreement;

WHEREAS, the Developer obtained financing from PrivateBank to construct the Project and collaterally assigned its interest in the TIF Note to PrivateBank to secure such financing;

WHEREAS, on September 21st, 2007 the City and the Developer entered into an Amendment to Redevelopment Agreement (the "**First Amendment**") pursuant to which additional parcels of land were added to the Project and subjected to the terms and conditions of the Redevelopment Agreement;

WHEREAS, on June 15, 2010, the City and the Developer entered into (i) the Second Amendment to Redevelopment Agreement (the "**Second Amendment**") pursuant to which the City agreed to re-issue the TIF Note with an extended maturity date and a revised interest rate (the "**New TIF Note**") and to issue a Certificate of Substantial Completion based on the completion of 50 of the 77 Market Rate Units and all 25 of the Affordable Rate Units, and (ii) an Agreement For The Sale And Development Of Land (the "**2010 Land Sale Agreement**") adding additional parcels of land to the Project subject to the terms and conditions of the Redevelopment Agreement (the Redevelopment Agreement, the First Amendment, the Second Amendment, and the 2010 Land Sale Agreement are collectively referred to hereinafter as the "**Redevelopment Agreements**");

WHEREAS, in conjunction with the cancellation of the Original TIF Note and the issuance of the New TIF Note, on June 15, 2010, the Developer assigned the New TIF Note to PrivateBank and the City consented to such assignment;

WHEREAS, PrivateBank, on June 29, 2011 (the "**PrivateBank Ownership Date**"), took title to the 22 unsold but completed Market Rate units and 7 vacant parcels, described in Exhibit 1, attached hereto, in a deed in lieu of foreclosure (the "Foreclosed Parcels");

WHEREAS, on March 28, 2013, PrivateBank sold the Foreclosed Parcels to a third party purchaser; and

WHEREAS, the City and PrivateBank have agreed that the Project was only 80% completed by the Developer before PrivateBank took title to the Foreclosed Parcels; and

WHEREAS, the City and PrivateBank have agreed to enter into this Agreement in order to reduce the amount owed to PrivateBank under the New TIF Note in recognition that the Project was only 80% completed and to cancel the New TIF Note, all on the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the mutual conditions and covenants contained in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

Section 1. Incorporation of Recitals. The above recitals are incorporated here by reference and constitute a material part hereof.

Section 2. Capitalized Terms. Capitalized terms used in this Agreement shall have the meanings set forth herein or, if not defined herein, shall have the meanings given in the Redevelopment Agreements.

Section 3. Reduced Obligation.

A. Prior to the PrivateBank Ownership Date and pursuant to the Redevelopment Agreements, the City paid the Developer from Available Incremental Taxes \$1,750,000 (the Initial Payment, as defined in the Redevelopment Agreements) and \$163,717.06, the first payment on the New TIF Note, which leaves a principal balance of \$886,283 ($\$3,500,000 \times 80\% = \$2,800,000 - (\$1,750,000 + \$163,717)$).

B. In consideration of PrivateBank's delivery of the New TIF Note for cancellation, the City agrees to pay PrivateBank an amount not to exceed Eight Hundred Eighty Six Thousand Two Hundred Eighty Three Dollars (\$886,283) (the "**Reduced Obligation**") consisting of a Lump Sum Payment and a Pay-As-You-Go Amount as herein provided:

C. Simultaneously herewith, the City shall pay PrivateBank Five Hundred Seventy-Two Thousand Eight Hundred Twenty-Seven Dollars (\$572,827) from Available Incremental Taxes (the "**Lump Sum Payment**"); and

D. The City shall pay PrivateBank a maximum pay-as-you-go amount equal to the Reduced Obligation less the Lump Sum Payment (the "**Pay-As-you-Go Amount**"), currently estimated at Three Hundred Thirteen Thousand Four Hundred Fifty-Six Dollars (\$313,456) ($\$886,283 - \$572,827$). In order for PrivateBank to receive any portion of the Pay-As-You Go Amount, PrivateBank must submit a demand letter, the form of which is attached hereto as Exhibit 2 ("Demand Letter"), to the City sixty (60) days before April 1st of each year. The first payment of the Pay-As-You-Go Amount shall be made on the later to occur of April 1st of 2016 from Available Incremental Taxes as defined in the Redevelopment Agreements (and received

by the City in the prior year) or sixty days after the City's receipt of a Demand Letter. Thereafter, annual payments from Available Incremental Taxes shall be made on the later to occur of April 1st of each subsequent calendar year or sixty (60) days after the City's receipt of a Demand Letter, until the first to occur of (i) the payment in full of the Pay-As-You-Go Amount or (ii) the 23rd calendar year after 2001, the year in which the Midwest Redevelopment Project Area was adopted, and in which the real estate taxes levied in 2023 are paid by December 31, 2024.

E. In consideration of the City's payment of the Reduced Obligation as set forth above, PrivateBank hereby agrees to accomplish the following:

1. Deliver to the City the New TIF Note for cancellation;
2. Record this Agreement against the Foreclosed Parcels with the Cook County Recorder's office. PrivateBank no longer owns the Foreclosed Parcels and therefore this Agreement is being recorded for informational purposes only.

Section 4. Discharge. Upon payment of the Reduced Obligation, PrivateBank releases, acquits and forever discharges the City from any and all claims, causes of action, demands, obligations, liabilities, rights and damages (including but not limited to all compensatory, punitive, bad faith, extra-contractual or exemplary damages), whether known or unknown, asserted or unasserted, whether at law or in equity, of any type, nature or description whatsoever, which PrivateBank now has, or ever had, or may have in the future, which pertain to the City's obligation to make payments under the New TIF Note and under the Redevelopment Agreement.

Section 5. Indemnity. Each of the Parties hereby represents and warrants to the other that, except as expressly set forth herein, it has not heretofore assigned or transferred, or purported to assign or transfer, to any person or entity any claims, debts, liabilities, demands, obligations, damages, losses, costs, expenses, attorneys' fees, actions or causes of action released herein. Each of the Parties agrees to indemnify, hold harmless and defend (including the payment of actual attorneys' fees, costs and expenses) the other of and from any claims, debts, liabilities, demands, obligations, damages, losses, costs, expenses, attorneys' fees, actions or causes of action that are in any way based on or arise out of any such assignment or transfer.

Section 6. Covenants. Nothing in this Agreement shall affect or alter any covenant contained in the Redevelopment Agreements which remain in full force or effect.

Section 7. General Provisions.

A. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois, without regard to the conflicts of law provisions thereof.

B. The Parties acknowledge that for the purpose of enforcing the terms of this Agreement or entering judgment appropriate jurisdiction and venue shall lie with the Circuit Court of Illinois, County of Cook.

C. Each of the Parties represents and warrants that it has been represented by separate legal counsel of its own choice and throughout all of the negotiations that preceded the

execution of this Agreement and in connection with the preparation and execution of this Agreement; that it has carefully and thoroughly reviewed this Agreement in its entirety with that counsel; that its counsel has approved it as to form; and that it understands the terms used herein.

D. Each Party has had the opportunity to investigate this matter, determine the advisability of entering into this Agreement and has entered into this Agreement freely and voluntarily. Each of the Parties acknowledges that in executing this Agreement they rely solely on their own judgment, belief and knowledge and on such advice as they may have received from their own counsel and that they have not been influenced by any representation or statements made by the other Party or its counsel. No provision in this Agreement is to be interpreted for or against any of the Parties because that Party or its counsel drafted such provision.

E. It is understood and agreed by the Parties that all understandings, agreements and representations heretofore had or made by the Parties with respect to the matters covered by this Agreement are merged into this Agreement, which alone fully and completely expresses the Parties' agreement.

F. No alteration, amendment, change or addition to this Agreement shall be binding upon any Party hereto unless and until reduced to writing and signed by all of the Parties.

G. The Parties and the individuals signing this Agreement represent and warrant that the individuals signing this Agreement are duly authorized and empowered to act on behalf of and to sign for the Party for whom they have signed respectively, that this Agreement has been duly and validly executed by them, and that this Agreement constitutes the valid and binding obligation of the Parties.

H. This Agreement shall be binding on, and inure to the benefit of, the successors and assigns of the Parties.

I. Any statements, communications, or notices shall be sent by certified mail, return receipt requested, and by facsimile to the attention of the persons indicated below, until such time as notice of any change of the person to be notified or change of address is forwarded in written to all Parties:

If to the City: City of Chicago
Department of Planning and Development
121 North LaSalle Street, Room 1000
Chicago, IL 60602
Attention: Commissioner

with a copy to: City of Chicago
Department of Law
Finance and Economic Development Division
121 North LaSalle Street, Room 600
Chicago, IL 60602

If to PrivateBank: Mr. Joseph M. Geisel, Managing Director
The Private Bank
120 South LaSalle Street
Chicago, Illinois 60603

with a copy to: Samuel J. Polsky
Polsky & Associates, Ltd.
205 North Michigan Avenue
Suite 4220
Chicago, Illinois 60601

J. This Agreement may be executed in counterparts.

THE PRIVATE BANK AND TRUST COMPANY:

By: _____

Name: _____

Title: _____

NOTARY CERTIFICATION

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the county and State aforesaid, do hereby certify that _____, personally known to me to be the _____ of The PrivateBank and Trust Company, a _____ (the "Bank"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officer, he/she signed and delivered the said instrument, pursuant to authority given by the board of directors the Bank as the free and voluntary act of such person, for the uses and purposes therein set forth.

Given under my hand and official seal this ____ day of _____, 2015.

(SEAL)

Notary Public

Exhibit 1
Legal Description of the Foreclosed Parcels and
Permanent Index Numbers
(See Attached)

LEGAL DESCRIPTION

PARCEL 1A:

LOT 1 (EXCEPT THE EAST 63 FEET) AND LOT 2 (EXCEPT THE EAST 73 FEET) IN BLOCK 3 IN GEORGE K. SHOENBERGER SUBDIVISION OF THE EAST 1/4 OF THE NORTH 40 RODS OF THE SOUTHEAST 1/4 OF SECTION 14 AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 1B:

LOTS 3 THROUGH 10 IN BLOCK 3 IN GEORGE K. SCHOENBERGER'S SUBDIVISION OF THE EAST 1/4 OF THE NORTH 40 RODS OF THE SOUTHEAST 1/4 OF SECTION 14 AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

UNITS 3211-1C AND 738-2 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTERESTS IN THE COMMON ELEMENTS IN LEXINGTON KEDZIE III CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0730415167, AS AMENDED FROM TIME TO TIME, IN THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3A: (BUILDINGS 27-28)

THAT PART OF THE SOUTH 17 FEET OF LOT 21 AND ALL OF LOTS 22, 23, 24 AND 25 AND THE NORTH 8 FEET OF LOT 26, ALL TAKEN AS A TRACT, IN BLOCK 2 IN GEORGE K. SHOENBERGER'S SUBDIVISION OF THE EAST 1/4 OF THE NORTH 40 RODS OF THE SOUTHEAST 1/4 OF SECTION 14, AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, ALL IN TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID GEORGE K. SHOENBERGER'S SUBDIVISION RECORDED JULY 1, 1892 AS DOCUMENT NO. 1693999, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST ALONG THE WEST LINE OF SAID TRACT, 85.46 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 09 MINUTES 53 SECONDS EAST ALONG THE WESTERLY EXTENSION OF THE NORTH FACE OF A CONCRETE FOUNDATION, 51.00 FEET TO THE NORTHEAST CORNER OF SAID CONCRETE FOUNDATION; THENCE SOUTH 00 DEGREES 43 MINUTES 30

SECONDS EAST, 36.75 FEET TO THE SOUTHEAST CORNER OF SAID CONCRETE FOUNDATION; THENCE SOUTH 89 DEGREES 17 MINUTES 37 SECONDS WEST ALONG THE SOUTH FACE OF SAID CONCRETE FOUNDATION AND WESTERLY EXTENSION THEREOF, 50.95 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST, 36.63 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3B: BUILDING 26

THAT PART OF THE SOUTH 17 FEET OF LOT 21 AND ALL OF LOTS 22, 23, 24 AND 25 AND THE NORTH 8 FEET OF LOT 26, ALL TAKEN AS A TRACT, IN BLOCK 2 IN GEORGE K. SHOENBERGER'S SUBDIVISION OF THE EAST 1/4 OF THE NORTH 40 RODS OF THE SOUTHEAST 1/4 OF SECTION 14, AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, ALL IN TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID GEORGE K. SHOENBERGER'S SUBDIVISION RECORDED JULY 1, 1892 AS DOCUMENT NO. 1693999, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST ALONG THE WEST LINE OF SAID TRACT, 40.08 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 09 MINUTES 54 SECONDS EAST ALONG THE WESTERLY EXTENSION OF A PARTY WALL, 50.97 FEET TO AN INTERSECTION WITH A LINE DRAWN BETWEEN THE NORTHEAST AND SOUTHEAST CORNERS OF A CONCRETE FOUNDATION; THENCE SOUTH 00 DEGREES 48 MINUTES 31 SECONDS EAST, 18.36 FEET TO THE SOUTHEAST CORNER OF SAID CONCRETE FOUNDATION; THENCE SOUTH 89 DEGREES 06 MINUTES 14 SECONDS WEST ALONG THE SOUTH FACE OF SAID CONCRETE FOUNDATION AND WESTERLY EXTENSION THEREOF, 50.98 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST, 18.41 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4: (BUILDINGS 30-34)

THAT PART OF THE SOUTH 17 FEET OF LOT 21 AND ALL OF LOTS 22, 23, 24 AND 25 AND THE NORTH 8 FEET OF LOT 26, ALL TAKEN AS A TRACT, IN BLOCK 2 IN GEORGE K. SHOENBERGER'S SUBDIVISION OF THE EAST 1/4 OF THE NORTH 40 RODS OF THE SOUTHEAST 1/4 OF SECTION 14, AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, ALL IN TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID GEORGE K. SHOENBERGER'S SUBDIVISION RECORDED JULY 1, 1892 AS DOCUMENT NO. 1693999, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT; THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 5.87 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 108.75 FEET; THENCE SOUTH 89 DEGREES 11 MINUTES 21 SECONDS WEST ALONG THE EASTERLY EXTENSION OF THE SOUTH FACE OF A CONCRETE FOUNDATION, 54.00 FEET; THENCE NORTH 00 DEGREES 48 MINUTES 31 SECONDS WEST, 108.68 FEET TO THE

WESTERLY EXTENSION OF THE NORTH FACE OF SAID CONCRETE FOUNDATION; THENCE NORTH 89 DEGREES 07 MINUTES 01 SECONDS EAST ALONG SAID NORTH FACE AND THE EAST-WEST EXTENSIONS, THEREOF, 54.02 FEET TO THE POINT OF BEGINNING, (EXCEPT THEREFROM THE FOLLOWING DESCRIBED LAND:

BUILDING 29:

THAT PART OF THE SOUTH 17 FEET OF LOT 21 AND ALL OF LOTS 22, 23, 24 AND 25 AND THE NORTH 8 FEET OF LOT 26, ALL TAKEN AS A TRACT, IN BLOCK 2 IN GEORGE K. SHOENBERGER'S SUBDIVISION OF THE EAST 1/4 OF THE NORTH 40 RODS OF THE SOUTHEAST 1/4 OF SECTION 14, AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, ALL IN TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID GEORGE K. SHOENBERGER'S SUBDIVISION RECORDED JULY 1, 1892 AS DOCUMENT NO. 1693999, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT; THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 5.87 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 18.37 FEET TO AN INTERSECTION WITH A PARTY WALL PROJECTED EAST; THENCE SOUTH 89 DEGREES 09 MINUTES 04 SECONDS WEST ALONG SAID PARTY WALL AND THE EAST-WEST EXTENSIONS THEREOF, 54.02 FEET; THENCE NORTH 00 DEGREES 48 MINUTES 31 SECONDS WEST, 18.34 FEET TO THE WESTERLY EXTENSION OF THE NORTH FACE OF SAID CONCRETE FOUNDATION; THENCE NORTH 89 DEGREES 07 MINUTES 01 SECONDS EAST ALONG SAID NORTH FACE AND THE EAST-WEST EXTENSIONS THEREOF, 54.02 FEET TO THE POINT OF BEGINNING) ALL IN COOK COUNTY, ILLINOIS.)

PARCEL 5: (BUILDING 35)

THAT PART OF LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOKS DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID P.W. SNOWHOOKS DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST ALONG THE WEST LINE OF SAID TRACT, 1.94 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 16 MINUTES 41 SECONDS EAST ALONG THE WESTERLY EXTENSION OF THE NORTH FACE OF A CONCRETE FOUNDATION, 56.07 FEET TO THE NORTHEAST CORNER OF SAID CONCRETE FOUNDATION; THENCE SOUTH 00 DEGREES 48 MINUTES 17 SECONDS EAST, 20.27 FEET TO THE INTERSECTION OF A LINE DRAWN BETWEEN THE NORTHEAST AND SOUTHEAST CORNERS OF SAID CONCRETE FOUNDATION WITH THE CENTER OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 89 DEGREES 11 MINUTES 43 SECONDS WEST ALONG THE CENTER OF A PARTY WALL AND THE WESTERLY EXTENSION THEREOF, 56.07 FEET TO THE WEST LINE OF SAID TRACT;

THENCE NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST, 20.35 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 6: (BUILDING 36)

THAT PART OF LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOKS DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID P.W. SNOWHOOKS DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST, 22.29 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 11 MINUTES 43 SECONDS EAST ALONG THE WESTERLY EXTENSION OF A PARTY WALL, 56.07 FEET TO AN INTERSECTION WITH A LINE DRAWN BETWEEN THE NORTHEAST AND THE SOUTHEAST CORNERS OF A CONCRETE FOUNDATION AND THE CENTER OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 00 DEGREES 48 MINUTES 17 SECONDS EAST, 20.00 FEET TO THE INTERSECTION OF A LINE DRAWN BETWEEN THE NORTHEAST AND SOUTHEAST CORNER OF SAID CONCRETE FOUNDATION AND THE CENTER OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 89 DEGREES 11 MINUTES 43 SECONDS WEST ALONG THE CENTER OF SAID PARTY WALL AND THE WESTERLY EXTENSION THEREOF, 56.08 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST, 20.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 7: (BUILDING 37)

THAT PART OF LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOKS DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID P.W. SNOWHOOKS DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST, 42.29 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 11 MINUTES 43 SECONDS EAST ALONG THE WESTERLY EXTENSION OF A PARTY WALL, 56.08 FEET TO AN INTERSECTION WITH A LINE DRAWN BETWEEN THE NORTHEAST AND SOUTHEAST CORNERS OF A CONCRETE FOUNDATION AND THE CENTER OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 00 DEGREES 48 MINUTES 17 SECONDS EAST, 20.00 FEET TO AN INTERSECTION OF A LINE DRAWN BETWEEN THE NORTHEAST AND SOUTHEAST CORNERS OF SAID CONCRETE FOUNDATION AND THE CENTER OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 89 DEGREES 11 MINUTES 43 SECONDS WEST ALONG THE CENTER OF SAID PARTY WALL AND THE WESTERLY EXTENSION THEREOF, 56.08 FEET TO THE W LINE OF SAID TRACT; THENCE

NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST, 20.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 8: (BUILDING 38)

THAT PART OF LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOKS DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID P.W. SNOWHOOKS DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST, 62.29 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 11 MINUTES 43 SECONDS EAST ALONG THE WESTERLY EXTENSION OF A PARTY WALL, 56.08 FEET TO AN INTERSECTION WITH A LINE DRAWN BETWEEN THE NORTHEAST AND SOUTHEAST CORNERS OF A CONCRETE FOUNDATION AND THE CENTER OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 00 DEGREES 48 MINUTES 17 SECONDS EAST, 20.00 FEET TO THE INTERSECTION OF A LINE DRAWN BETWEEN THE NORTHEAST AND SOUTHEAST CORNERS OF SAID CONCRETE FOUNDATION AND THE CENTER OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 89 DEGREES 11 MINUTES 43 SECONDS WEST ALONG THE CENTER OF SAID PARTY WALL AND THE WESTERLY EXTENSION THEREOF, 56.08 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST, 20.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 9: (BUILDING 39)

THAT PART OF LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOKS DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID P.W. SNOWHOOKS DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST, 82.29 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 11 MINUTES 43 SECONDS EAST ALONG THE WESTERLY EXTENSION OF A PARTY WALL, 56.08 FEET TO AN INTERSECTION WITH A LINE DRAWN BETWEEN THE NORTHEAST AND SOUTHEAST CORNERS OF A CONCRETE FOUNDATION AND THE CENTER OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 00 DEGREES 48 MINUTES 17 SECONDS EAST, 20.40 FEET TO THE SOUTHEAST CORNER OF SAID FOUNDATION; THENCE SOUTH 89 DEGREES 18 MINUTES 31 SECONDS WEST ALONG THE SOUTH FACE OF SAID CONCRETE FOUNDATION, 56.09 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST, 20.29 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 10: (BUILDING 40)

THAT PART OF LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOKS DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID P.W. SNOWHOOKS DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 40 MINUTES 15 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 1.30 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 40 MINUTES 15 SECONDS EAST, 20.37 FEET TO THE INTERSECTION OF THE EAST LINE OF SAID TRACT AND THE CENTER OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 89 DEGREES 11 MINUTES 43 SECONDS WEST ALONG A PARTY WALL AND THE EAST-WEST EXTENSIONS THEREOF, 60.01 FEET; THENCE NORTH 00 DEGREES 48 MINUTES 17 SECONDS WEST, 20.47 FEET TO THE INTERSECTION OF THE WESTERLY EXTENSION OF THE NORTH FACE OF A CONCRETE FOUNDATION; THENCE NORTH 89 DEGREES 18 MINUTES 00 SECONDS EAST ALONG THE NORTH FACE OF SAID CONCRETE FOUNDATION AND THE EAST-WEST EXTENSIONS THEREOF, 60.06 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 11: (BUILDING 42)

THAT PART OF LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOKS DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID P.W. SNOWHOOKS DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 40 MINUTES 15 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 41.67 FEET TO THE INTERSECTION OF THE EAST LINE OF SAID TRACT AND THE CENTER OF A PARTY WALL PROJECTED EAST AND THE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 40 MINUTES 15 SECONDS EAST, 20.00 FEET TO AN INTERSECTION OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 89 DEGREES 11 MINUTES 43 SECONDS WEST ALONG SAID PARTY WALL AND THE EAST-WEST EXTENSIONS THEREOF, 59.92 FEET; THENCE NORTH 00 DEGREES 48 MINUTES 17 SECONDS WEST, 20.00 FEET TO AN INTERSECTION WITH A PARTY WALL PROJECTED WEST; THENCE NORTH 89 DEGREES 11 MINUTES 43 SECONDS EAST ALONG SAID PARTY WALL, 59.96 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 12: (BUILDING 43)

THAT PART OF LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOKS DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT

OF SAID P.W. SNOWHOOKS DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 40 MINUTES 15 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 61.67 FEET TO THE INTERSECTION OF THE EAST LINE OF SAID TRACT AND THE CENTER OF A PARTY WALL PROJECTED EAST AND THE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 40 MINUTES 15 SECONDS EAST, 20.00 FEET TO AN INTERSECTION OF A PARTY WALL PROJECTED EAST; THENCE SOUTH 89 DEGREES 11 MINUTES 43 SECONDS WEST ALONG SAID PARTY WALL AND THE EAST-WEST EXTENSIONS THEREOF, 59.87 FEET; THENCE NORTH 00 DEGREES 48 MINUTES 17 SECONDS WEST, 20.00 FEET TO AN INTERSECTION WITH A PARTY WALL PROJECTED WEST; THENCE NORTH 89 DEGREES 11 MINUTES 43 SECONDS EAST, ALONG SAID PARTY WALL, 59.92 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 13: (BUILDING 44)

THAT PART OF LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOKS DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID P.W. SNOWHOOKS DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT, THENCE SOUTH 00 DEGREES 40 MINUTES 15 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 81.67 FEET TO THE INTERSECTION OF THE EAST LINE OF SAID TRACT AND THE CENTER OF A PARTY WALL PROJECTED EAST AND THE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 40 MINUTES 15 SECONDS EAST, 20.28 FEET TO AN INTERSECTION OF THE SOUTH FACE OF A CONCRETE FOUNDATION PROJECTED EAST; THENCE SOUTH 89 DEGREES 10 MINUTES 27 SECONDS WEST ALONG THE SOUTH FACE OF SAID CONCRETE FOUNDATION AND THE EAST-WEST EXTENSIONS THEREOF, 59.82 FEET; THENCE NORTH 00 DEGREES 48 MINUTES 17 SECONDS WEST, 20.30 FEET TO AN INTERSECTION WITH A PARTY WALL PROJECTED WEST; THENCE NORTH 89 DEGREES 11 MINUTES 43 SECONDS EAST, ALONG SAID PARTY WALL, 59.87 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 14A:

UNIT 2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 753 SOUTH KEDZIE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0715715080, IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 14B:

EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-2, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

PARCEL 15A:

UNIT 1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 819 S. KEDZIE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0718722000, IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 15B:

EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-1, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

PARCEL 16A:

UNIT 2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 825 S. KEDZIE CONDOMINIUMS AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0711515072, IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 16B:

EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-2, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

PARCEL 17A:

UNIT 2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 915 SOUTH KEDZIE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0717722042, IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 17B:

EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-2, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

PARCEL 18A:

UNIT 2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 917 S. KEDZIE CONDOMINIUMS AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0718303059, IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 18B:

EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-2, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

PARCEL 19A:

UNITS 1 AND 2 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTERESTS IN THE COMMON ELEMENTS IN 925 SOUTH KEDZIE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0725603001, IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 19B:

EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NOS. P-1 AND P-2, LIMITED COMMON ELEMENTS, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

PARCEL 20:

THE EAST 63 FEET OF LOT 1 IN BLOCK 3 IN GEORGE K. SCHOENBERGER'S SUBDIVISION OF THE EAST 1/4 OF THE NORTH 40 RODS OF THE SOUTH EAST 1/4 OF SECTION 14 AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 21:

LOT 19 IN SUBDIVISION OF BLOCK 3 IN PIPERS' SUBDIVISION OF THE SOUTH 45 ACRES OF THE WEST 1/2 OF THE SOUTH 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 22:

THE EAST 73 FEET OF LOT 2 IN BLOCK 3 IN GEORGE K. SHOENBERGER'S SUBDIVISION OF THE EAST QUARTER OF THE NORTH 40 RODS OF THE SOUTHEAST 1/4 OF SECTION 14 AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 23:

THAT PART OF THE SOUTH 17 FEET OF LOT 21 AND ALL OF LOTS 22, 23, 24 AND 25 AND THE NORTH 8 FEET OF LOT 26. ALL TAKEN AS A TRACT, IN BLOCK 2 IN GEORGE K. SHOENBERGER'S SUBDIVISION OF THE EAST 1/4 OF THE NORTH 40 RODS OF THE SOUTHEAST 1/4 OF SECTION 14, AND THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, ALL IN TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN. ACCORDING TO THE PLAT OF SAID GEORGE K. SHOENBERGER'S SUBDIVISION RECORDED JULY 1, 1892 AS DOCUMENT NO. 1693999, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID TRACT, THENCE NORTH 89 DEGREES 54 MINUTES 01 SECOND EAST ALONG THE NORTH LINE OF SAID TRACT, 125.00 FEET TO THE NORTHEAST CORNER OF SAID TRACT; THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 5.87 FEET TO THE WESTERLY EXTENSION OF THE NORTH FACE OF A CONCRETE FOUNDATION; THENCE SOUTH 89 DEGREES 07 MINUTES 01 SECOND WEST ALONG SAID NORTH FACE AND THE EAST -WEST EXTENSIONS THEREOF, 54.02 FEET; THENCE SOUTH 00 DEGREES 48 MINUTES 31 SECONDS EAST, 108.68 FEET TO AN INTERSECTION WITH THE SOUTH FACE OF A CONCRETE FOUNDATION PROJECTED WEST; THENCE NORTH 89 DEGREES 11 MINUTES 21 SECONDS EAST ALONG SAID SOUTH FACE AND THE EAST-WEST EXTENSIONS THEREOF, 54.00 FEET TO THE EAST LINE OF SAID TRACT; THENCE SOUTH 00 DEGREES 47 MINUTES 45 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 10.38 FEET TO THE SOUTHEAST CORNER OF SAID TRACT; THENCE SOUTH 89 DEGREES 54 MINUTES 01 SECOND WEST ALONG THE SOUTH LINE OF SAID TRACT, 125.00 FEET TO THE SOUTHWEST CORNER OF SAID TRACT; THENCE NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST ALONG THE WEST LINE OF SAID TRACT, 2.90 FEET TO AN INTERSECTION WITH THE SOUTH FACE OF A CONCRETE FOUNDATION PROJECTED WEST; THENCE NORTH 89 DEGREES 17 MINUTES 37 SECONDS EAST ALONG SAID SOUTH FACE AND THE WESTERLY EXTENSION THEREOF, 50.95 FEET TO THE SOUTHEAST CORNER OF SAID CONCRETE FOUNDATION; THENCE NORTH 00 DEGREES 43 MINUTES 30 SECONDS WEST, 36.75 FEET TO THE NORTHEAST CORNER OF SAID

CONCRETE FOUNDATION; THENCE SOUTH 89 DEGREES 09 MINUTES 53 SECONDS WEST ALONG THE NORTH FACE OF SAID CONCRETE FOUNDATION AND THE WESTERLY EXTENSION THEREOF, 51.00 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST ALONG THE WEST LINE OF SAID TRACT, 26.97 FEET TO AN INTERSECTION WITH THE SOUTH FACE OF A CONCRETE FOUNDATION PROJECTED WEST; THENCE NORTH 89 DEGREES 06 MINUTES 14 SECONDS EAST ALONG SAID SOUTH FACE AND THE WESTERLY EXTENSION THEREOF, 50.98 FEET TO THE SOUTHEAST CORNER OF SAID CONCRETE FOUNDATION; THENCE NORTH 00 DEGREES 48 MINUTES 31 SECONDS WEST, 54.71 FEET TO THE NORTHEAST CORNER OF SAID CONCRETE FOUNDATION; THENCE SOUTH 89 DEGREES 13 MINUTES 00 SECONDS WEST ALONG THE NORTH FACE OF SAID CONCRETE FOUNDATION AND THE WESTERLY EXTENSION THEREOF, 50.97 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH 00 DEGREES 47 MINUTES 45 SECONDS WEST ALONG THE WEST LINE OF SAID TRACT, 3.69 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 24:

LOTS 19, 20, 21, AND 22 IN BLOCK 2 IN P.W. SNOWHOOK'S DOUGLAS PARK ADDITION IN THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID P.W. SNOWHOOK'S DOUGLAS PARK ADDITION RECORDED AUGUST 3, 1886 AS DOCUMENT NO. 740757, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE NORTH 89 DEGREES, 54 MINUTES 01 SECONDS ALONG THE NORTH OF SAID TRACT, 136.14 FEET TO THE NORTHEAST CORNER OF SAID TRACT; THENCE SOUTH 00 DEGREES, 40 MINUTES, 15 SECONDS EAST ALONG THE EAST LINE OF SAID TRACT, 1.30 FEET TO THE INTERSECTION OF THE NORTH FACE OF A CONCRETE FOUNDATION PROJECTED EAST; THENCE SOUTH 89 DEGREES, 18 MINUTES, 00 SECONDS WEST ALONG THE NORTH FACE OF SAID FOUNDATION AND THE EAST-WEST EXTENSIONS THEREOF, 60.06 FEET; THENCE SOUTH 00 DEGREES, 48 MINUTES, 17 SECONDS EAST, 100.77 FEET TO THE INTERSECTION OF THE SOUTH FACE OF SAID FOUNDATION PROJECTED EAST; THENCE NORTH 89 DEGREES, 10 MINUTES, 27 SECONDS EAST ALONG THE SOUTH FACE OF CONCRETE FOUNDATION AND THE EAST-WEST EXTENSIONS THEREOF, 59.82 FEET TO THE INTERSECTION WITH THE EAST LINE OF SAID TRACT; THENCE SOUTH 00 DEGREES, 40 MINUTES, 15 SECONDS EAST ALONG EAST LINE OF SAID TRACT, 6.05 FEET TO THE SOUTHEAST CORNER OF SAID TRACT; THENCE SOUTH 89 DEGREES, 54 MINUTES, 01 SECONDS WEST ALONG SOUTH LINE OF SAID TRACT, 135.90 FEET TO THE SOUTHWEST CORNER OF SAID TRACT; THENCE NORTH 00 DEGREES, 47 MINUTES, 45 SECONDS WEST ALONG WEST LINE OF SAID TRACT, 5.42 FEET TO AN INTERSECTION WITH THE SOUTH FACE OF A CONCRETE FOUNDATION PROJECTED WEST; THENCE NORTH 89 DEGREES, 18 MINUTES, 31 SECONDS EAST ALONG THE SOUTH FACE OF SAID CONCRETE FOUNDATION AND THE WEST EXTENSION THEREOF, 56.09 FEET TO THE SOUTHEAST CORNER OF SAID CONCRETE FOUNDATION; THENCE NORTH 00 DEGREES, 48 MINUTES, 17 SECONDS WEST ALONG A LINE DRAWN BETWEEN THE NORTHEAST AND

SOUTHEAST CORNERS OF SAID CONCRETE FOUNDATION, 100.67 FEET TO THE NORTHEAST CORNER OF SAID CONCRETE FOUNDATION; THENCE SOUTH 89 DEGREES, 16 MINUTES, 41 SECONDS WEST ALONG THE NORTH FACE OF SAID CONCRETE FOUNDATION AND THE WEST EXTENSION THEREOF, 56.07 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH 00 DEGREES, 47 MINUTES, 45 SECONDS WEST ALONG WEST LINE OF SAID TRACT, 1.94 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

Permanent Tax Index Numbers and Addresses in Chicago, Illinois:

16-13-304-045-0000	711 South Kedzie Avenue
16-13-304-046-0000	715 South Kedzie Avenue
16-13-304-047-0000	717 South Kedzie Avenue
16-13-304-049-0000	713 South Kedzie Avenue, Unit 2
16-13-304-050-0000	713 South Kedzie Avenue, Unit 3
16-13-304-051-0000	713 South Kedzie Avenue, Unit 4
16-13-304-052-0000	713 South Kedzie Avenue, Unit 5
16-13-304-053-0000	713 South Kedzie Avenue, Unit 6
16-13-304-054-0000	731 South Kedzie Avenue
16-13-308-052-1002	753 South Kedzie Avenue, Unit 2
16-13-308-056-0000	735 South Kedzie Avenue
16-13-308-057-0000	737 South Kedzie Avenue
16-13-308-058-0000	739 South Kedzie Avenue
16-13-308-059-0000	741 South Kedzie Avenue
16-13-308-060-0000	743 South Kedzie Avenue
16-13-308-061-0000	3149 West Lexington Street, Unit 1
16-13-308-063-0000	3149 West Lexington Street, Unit 3
16-13-308-064-0000	3149 West Lexington Street, Unit 4
16-13-308-065-0000	3149 West Lexington Street, Unit 5
16-13-308-066-0000	3151 West Lexington Street
16-13-312-052-1001	819 South Kedzie Avenue, Unit 1
16-13-312-054-1002	825 South Kedzie Avenue, Unit 2
16-13-316-001-0000	901 Kedzie Avenue
16-13-316-047-1002	915 South Kedzie Avenue, Unit 2
16-13-316-048-1002	917 South Kedzie Avenue, Unit 2
16-13-316-051-1001	925 South Kedzie Avenue, Unit 1
16-13-316-051-1002	925 South Kedzie Avenue, Unit 2
16-14-407-038-0000	706 South Kedzie Avenue
16-14-407-039-0000	718 South Kedzie Avenue
16-14-407-040-0000	720 South Kedzie Avenue
16-14-407-042-0000	700 South Kedzie Avenue
16-14-407-043-0000	3207 West Flournoy Street
16-14-411-041-1003	3211 West Lexington Avenue, Unit 3211-1C
16-14-411-041-1014	738 South Kedzie Avenue, Unit 738-2
16-14-407-044-0000	704 South Kedzie Avenue

EXHIBIT 2
DEMAND LETTER FORM

[Bank's Letterhead]

Date:

Mark Sagun
City of Chicago
Department of Planning and Development
121 North LaSalle Street, Room 1006
Chicago, IL 60602
Mark.sagun@cityofchicago.org

RE:

Information about when funds are due

Where funds should be sent or wired

By:

Name:

Title

The PrivateBank and Trust Company

**CITY OF CHICAGO
ECONOMIC DISCLOSURE STATEMENT
AND AFFIDAVIT**

SECTION I -- GENERAL INFORMATION

A. Legal name of the Disclosing Party submitting this EDS. Include d/b/a/ if applicable:

The PrivateBank and Trust Company

Check ONE of the following three boxes:

Indicate whether the Disclosing Party submitting this EDS is:

1. the Applicant.

OR

2. a legal entity holding a direct or indirect interest in the Applicant. State the legal name of the Applicant in which the Disclosing Party holds an interest: _____

OR

3. a legal entity with a right of control (see Section II.B.1.) State the legal name of the entity in which the Disclosing Party holds a right of control: _____

B. Business address of the Disclosing Party: 120 South LaSalle Street
Chicago, IL 60603

C. Telephone: (312) 564-2000 Fax: (312) 368-0438 Email: jgeisel@theprivatebank.com

D. Name of contact person: Joseph Geisel

E. Federal Employer Identification No. (if you have one): _____

F. Brief description of contract, transaction or other undertaking (referred to below as the "Matter") to which this EDS pertains. (Include project number and location of property, if applicable):

Note Cancellation and Payment Agreement

G. Which City agency or department is requesting this EDS? Department of Planning and Development

If the Matter is a contract being handled by the City's Department of Procurement Services, please complete the following:

Specification # _____ and Contract # _____

SECTION II -- DISCLOSURE OF OWNERSHIP INTERESTS

A. NATURE OF THE DISCLOSING PARTY

1. Indicate the nature of the Disclosing Party:

- | | |
|---|--|
| <input type="checkbox"/> Person | <input type="checkbox"/> Limited liability company |
| <input type="checkbox"/> Publicly registered business corporation | <input type="checkbox"/> Limited liability partnership |
| <input type="checkbox"/> Privately held business corporation | <input type="checkbox"/> Joint venture |
| <input type="checkbox"/> Sole proprietorship | <input type="checkbox"/> Not-for-profit corporation |
| <input type="checkbox"/> General partnership | (Is the not-for-profit corporation also a 501(c)(3))? |
| <input type="checkbox"/> Limited partnership | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> Trust | <input checked="" type="checkbox"/> Other (please specify) |
| | <u>Illinois banking corporation</u> |

2. For legal entities, the state (or foreign country) of incorporation or organization, if applicable:

Illinois

3. For legal entities not organized in the State of Illinois: Has the organization registered to do business in the State of Illinois as a foreign entity?

- Yes No N/A

B. IF THE DISCLOSING PARTY IS A LEGAL ENTITY:

1. List below the full names and titles of all executive officers and all directors of the entity. **NOTE:** For not-for-profit corporations, also list below all members, if any, which are legal entities. If there are no such members, write "no members." For trusts, estates or other similar entities, list below the legal titleholder(s).

If the entity is a general partnership, limited partnership, limited liability company, limited liability partnership or joint venture, list below the name and title of each general partner, managing member, manager or any other person or entity that controls the day-to-day management of the Disclosing Party. **NOTE:** Each legal entity listed below must submit an EDS on its own behalf.

Name

Title

See Attachment A

2. Please provide the following information concerning each person or entity having a direct or indirect beneficial interest (including ownership) in excess of 7.5% of the Disclosing Party. Examples of such an interest include shares in a corporation, partnership interest in a partnership or joint venture,

interest of a member or manager in a limited liability company, or interest of a beneficiary of a trust, estate or other similar entity. If none, state "None." NOTE: Pursuant to Section 2-154-030 of the Municipal Code of Chicago ("Municipal Code"), the City may require any such additional information from any applicant which is reasonably intended to achieve full disclosure.

Name	Business Address	Percentage Interest in the Disclosing Party
------	------------------	---

<u>PrivateBancorp, Inc.</u>	<u>120 South LaSalle Street, Chicago, IL</u>	<u>100%</u>
-----------------------------	--	-------------

SECTION III -- BUSINESS RELATIONSHIPS WITH CITY ELECTED OFFICIALS

Has the Disclosing Party had a "business relationship," as defined in Chapter 2-156 of the Municipal Code, with any City elected official in the 12 months before the date this EDS is signed?

Yes No

If yes, please identify below the name(s) of such City elected official(s) and describe such relationship(s):

The Applicant/Disclosing Party is not aware of any business relationship with any City elected official (Mayor, Treasurer, Clerk or Alderman) based on a review of the Applicant's accounts payable records. The Applicant/Disclosing Party does not know the spouses or domestic partners of the City elected officials or the entities in which the City elected officials or their spouses or domestic partners have a financial interest and cannot provide a response on these persons or entities.

SECTION IV -- DISCLOSURE OF SUBCONTRACTORS AND OTHER RETAINED PARTIES

The Disclosing Party must disclose the name and business address of each subcontractor, attorney, lobbyist, accountant, consultant and any other person or entity whom the Disclosing Party has retained or expects to retain in connection with the Matter, as well as the nature of the relationship, and the total amount of the fees paid or estimated to be paid. The Disclosing Party is not required to disclose employees who are paid solely through the Disclosing Party's regular payroll.

"Lobbyist" means any person or entity who undertakes to influence any legislative or administrative action on behalf of any person or entity other than: (1) a not-for-profit entity, on an unpaid basis, or (2) himself. "Lobbyist" also means any person or entity any part of whose duties as an employee of another includes undertaking to influence any legislative or administrative action.

If the Disclosing Party is uncertain whether a disclosure is required under this Section, the Disclosing Party must either ask the City whether disclosure is required or make the disclosure.

Name (indicate whether retained or anticipated to be retained)	Business Address	Relationship to Disclosing Party (subcontractor, attorney, lobbyist, etc.)	Fees (indicate whether paid or estimated. NOTE: "hourly rate" or "t.b.d." is not an acceptable response.)
Polsky & Associates	205 N Michigan Ave Chicago, IL	Attorney	\$40,000 (estimated)

(Add sheets if necessary)

Check here if the Disclosing Party has not retained, nor expects to retain, any such persons or entities.

SECTION V -- CERTIFICATIONS

A. COURT-ORDERED CHILD SUPPORT COMPLIANCE

Under Municipal Code Section 2-92-415, substantial owners of business entities that contract with the City must remain in compliance with their child support obligations throughout the contract's term.

Has any person who directly or indirectly owns 10% or more of the Disclosing Party been declared in arrearage on any child support obligations by any Illinois court of competent jurisdiction?

Yes No No person directly or indirectly owns 10% or more of the Disclosing Party

If "Yes," has the person entered into a court-approved agreement for payment of all support owed and is the person in compliance with that agreement?

Yes No

B. FURTHER CERTIFICATIONS

1. Pursuant to Municipal Code Chapter 1-23, Article I ("Article I")(which the Applicant should consult for defined terms (e.g., "doing business") and legal requirements), if the Disclosing Party submitting this EDS is the Applicant and is doing business with the City, then the Disclosing Party certifies as follows: (i) neither the Applicant nor any controlling person is currently indicted or charged with, or has admitted guilt of, or has ever been convicted of, or placed under supervision for, any criminal offense involving actual, attempted, or conspiracy to commit bribery, theft, fraud, forgery, perjury, dishonesty or deceit against an officer or employee of the City or any sister agency; and (ii) the Applicant understands and acknowledges that compliance with Article I is a continuing requirement for doing business with the City. NOTE: If Article I applies to the Applicant, the permanent compliance timeframe in Article I supersedes some five-year compliance timeframes in certifications 2 and 3 below.

2. The Disclosing Party and, if the Disclosing Party is a legal entity, all of those persons or entities identified in Section II.B.1. of this EDS:

- a. are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from any transactions by any federal, state or local unit of government;
- b. have not, within a five-year period preceding the date of this EDS, been convicted of a criminal offense, adjudged guilty, or had a civil judgment rendered against them in connection with: obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction; a violation of federal or state antitrust statutes; fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements; or receiving stolen property;
- c. are not presently indicted for, or criminally or civilly charged by, a governmental entity (federal, state or local) with committing any of the offenses set forth in clause B.2.b. of this Section V;
- d. have not, within a five-year period preceding the date of this EDS, had one or more public transactions (federal, state or local) terminated for cause or default; and
- e. have not, within a five-year period preceding the date of this EDS, been convicted, adjudged guilty, or found liable in a civil proceeding, or in any criminal or civil action, including actions concerning environmental violations, instituted by the City or by the federal government, any state, or any other unit of local government.

3. The certifications in subparts 3, 4 and 5 concern:

- the Disclosing Party;
- any "Contractor" (meaning any contractor or subcontractor used by the Disclosing Party in connection with the Matter, including but not limited to all persons or legal entities disclosed under Section IV, "Disclosure of Subcontractors and Other Retained Parties");
- any "Affiliated Entity" (meaning a person or entity that, directly or indirectly: controls the Disclosing Party, is controlled by the Disclosing Party, or is, with the Disclosing Party, under common control of another person or entity. Indicia of control include, without limitation: interlocking management or ownership; identity of interests among family members, shared facilities and equipment; common use of employees; or organization of a business entity following the ineligibility of a business entity to do business with federal or state or local government, including the City, using substantially the same management, ownership, or principals as the ineligible entity); with respect to Contractors, the term Affiliated Entity means a person or entity that directly or indirectly controls the Contractor, is controlled by it, or, with the Contractor, is under common control of another person or entity;
- any responsible official of the Disclosing Party, any Contractor or any Affiliated Entity or any other official, agent or employee of the Disclosing Party, any Contractor or any Affiliated Entity, acting pursuant to the direction or authorization of a responsible official of the Disclosing Party, any Contractor or any Affiliated Entity (collectively "Agents").

Neither the Disclosing Party, nor any Contractor, nor any Affiliated Entity of either the Disclosing Party or any Contractor nor any Agents have, during the five years before the date this EDS is signed, or, with respect to a Contractor, an Affiliated Entity, or an Affiliated Entity of a Contractor during the five years before the date of such Contractor's or Affiliated Entity's contract or engagement in connection with the Matter:

- a. bribed or attempted to bribe, or been convicted or adjudged guilty of bribery or attempting to bribe, a public officer or employee of the City, the State of Illinois, or any agency of the federal government or of any state or local government in the United States of America, in that officer's or employee's official capacity;
- b. agreed or colluded with other bidders or prospective bidders, or been a party to any such agreement, or been convicted or adjudged guilty of agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise; or
- c. made an admission of such conduct described in a. or b. above that is a matter of record, but have not been prosecuted for such conduct; or
- d. violated the provisions of Municipal Code Section 2-92-610 (Living Wage Ordinance).

4. Neither the Disclosing Party, Affiliated Entity or Contractor, or any of their employees, officials, agents or partners, is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of (1) bid-rigging in violation of 720 ILCS 5/33E-3; (2) bid-rotating in violation of 720 ILCS 5/33E-4; or (3) any similar offense of any state or of the United States of America that contains the same elements as the offense of bid-rigging or bid-rotating.

5. Neither the Disclosing Party nor any Affiliated Entity is listed on any of the following lists maintained by the Office of Foreign Assets Control of the U.S. Department of the Treasury or the Bureau of Industry and Security of the U.S. Department of Commerce or their successors: the Specially Designated Nationals List, the Denied Persons List, the Unverified List, the Entity List and the Debarred List.

6. The Disclosing Party understands and shall comply with the applicable requirements of Chapters 2-55 (Legislative Inspector General) and 2-56 (Inspector General) and 2-156 (Governmental Ethics) of the Municipal Code.

7. If the Disclosing Party is unable to certify to any of the above statements in this Part B (Further Certifications), the Disclosing Party must explain below:

None

If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

8. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all current employees of the Disclosing Party who were, at any time during the 12-month period preceding the execution date of this EDS, an employee, or elected or appointed official, of the City of Chicago (if none, indicate with "N/A" or "none").

None

9. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all gifts that the Disclosing Party has given or caused to be given, at any time during the 12-month period preceding the execution date of this EDS, to an employee, or elected or appointed official, of the City of Chicago. For purposes of this statement, a "gift" does not include: (i) anything made generally available to City employees or to the general public, or (ii) food or drink provided in the course of official City business and having a retail value of less than \$20 per recipient (if none, indicate with "N/A" or "none"). As to any gift listed below, please also list the name of the City recipient.

None

C. CERTIFICATION OF STATUS AS FINANCIAL INSTITUTION

1. The Disclosing Party certifies that the Disclosing Party (check one)

is is not

a "financial institution" as defined in Section 2-32-455(b) of the Municipal Code.

1. If the Disclosing Party IS a financial institution, then the Disclosing Party pledges:

"We are not and will not become a predatory lender as defined in Chapter 2-32 of the Municipal Code. We further pledge that none of our affiliates is, and none of them will become, a predatory lender as defined in Chapter 2-32 of the Municipal Code. We understand that becoming a predatory lender or becoming an affiliate of a predatory lender may result in the loss of the privilege of doing business with the City."

If the Disclosing Party is unable to make this pledge because it or any of its affiliates (as defined in Section 2-32-455(b) of the Municipal Code) is a predatory lender within the meaning of Chapter 2-32 of the Municipal Code, explain here (attach additional pages if necessary):

N/A

If the letters "NA" the word "NONE" or no response appears on the lines above, it will conclusively presumed that the Disclosing Party certified to the above statements.

D. CERTIFICATION REGARDING INTEREST IN CITY BUSINESS

Any words or terms that are defined in Chapter 2-156 of the Municipal Code have the same meanings when used in this Part D.

1. In accordance with Section 2-156-110 of the Municipal Code: Does any official or employee of the City have a financial interest in his or her own name or in the name of any other person or entity in the Matter?

Yes No

NOTE: If you checked "Yes" to Item D.1., proceed to Items D.2. and D.3. If you checked "No" to Item D.1., proceed to Part E.

2. Unless sold pursuant to a process of competitive bidding, or otherwise permitted, no City elected official or employee shall have a financial interest in his or her own name or in the name of any other person or entity in the purchase of any property that (i) belongs to the City, or (ii) is sold for taxes or assessments, or (iii) is sold by virtue of legal process at the suit of the City (collectively, "City Property Sale"). Compensation for property taken pursuant to the City's eminent domain power does not constitute a financial interest within the meaning of this Part D.

Does the Matter involve a City Property Sale?

Yes No

3. If you checked "Yes" to Item D.1., provide the names and business addresses of the City officials or employees having such interest and identify the nature of such interest:

Name	Business Address	Nature of Interest

4. The Disclosing Party further certifies that no prohibited financial interest in the Matter will be acquired by any City official or employee.

E. CERTIFICATION REGARDING SLAVERY ERA BUSINESS

Please check either 1. or 2. below. If the Disclosing Party checks 2., the Disclosing Party must disclose below or in an attachment to this EDS all information required by paragraph 2. Failure to

comply with these disclosure requirements may make any contract entered into with the City in connection with the Matter voidable by the City.

1. The Disclosing Party verifies that the Disclosing Party has searched any and all records of the Disclosing Party and any and all predecessor entities regarding records of investments or profits from slavery or slaveholder insurance policies during the slavery era (including insurance policies issued to slaveholders that provided coverage for damage to or injury or death of their slaves), and the Disclosing Party has found no such records.

2. The Disclosing Party verifies that, as a result of conducting the search in step 1 above, the Disclosing Party has found records of investments or profits from slavery or slaveholder insurance policies. The Disclosing Party verifies that the following constitutes full disclosure of all such records, including the names of any and all slaves or slaveholders described in those records:

SECTION VI -- CERTIFICATIONS FOR FEDERALLY FUNDED MATTERS

NOTE: If the Matter is federally funded, complete this Section VI. If the Matter is not federally funded, proceed to Section VII. For purposes of this Section VI, tax credits allocated by the City and proceeds of debt obligations of the City are not federal funding.

A. CERTIFICATION REGARDING LOBBYING

1. List below the names of all persons or entities registered under the federal Lobbying Disclosure Act of 1995 who have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter: (Add sheets if necessary):

(If no explanation appears or begins on the lines above, or if the letters "NA" or if the word "None" appear, it will be conclusively presumed that the Disclosing Party means that NO persons or entities registered under the Lobbying Disclosure Act of 1995 have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter.)

2. The Disclosing Party has not spent and will not expend any federally appropriated funds to pay any person or entity listed in Paragraph A.1. above for his or her lobbying activities or to pay any person or entity to influence or attempt to influence an officer or employee of any agency, as defined by applicable federal law, a member of Congress, an officer or employee of Congress, or an employee of a member of Congress, in connection with the award of any federally funded contract, making any federally funded grant or loan, entering into any cooperative agreement, or to extend, continue, renew, amend, or modify any federally funded contract, grant, loan, or cooperative agreement.

3. The Disclosing Party will submit an updated certification at the end of each calendar quarter in which there occurs any event that materially affects the accuracy of the statements and information set forth in paragraphs A.1. and A.2. above.

4. The Disclosing Party certifies that either: (i) it is not an organization described in section 501(c)(4) of the Internal Revenue Code of 1986; or (ii) it is an organization described in section 501(c)(4) of the Internal Revenue Code of 1986 but has not engaged and will not engage in "Lobbying Activities".

5. If the Disclosing Party is the Applicant, the Disclosing Party must obtain certifications equal in form and substance to paragraphs A.1. through A.4. above from all subcontractors before it awards any subcontract and the Disclosing Party must maintain all such subcontractors' certifications for the duration of the Matter and must make such certifications promptly available to the City upon request.

B. CERTIFICATION REGARDING EQUAL EMPLOYMENT OPPORTUNITY

If the Matter is federally funded, federal regulations require the Applicant and all proposed subcontractors to submit the following information with their bids or in writing at the outset of negotiations.

Is the Disclosing Party the Applicant?

Yes

No

If "Yes," answer the three questions below:

1. Have you developed and do you have on file affirmative action programs pursuant to applicable federal regulations? (See 41 CFR Part 60-2.)

Yes

No

2. Have you filed with the Joint Reporting Committee, the Director of the Office of Federal Contract Compliance Programs, or the Equal Employment Opportunity Commission all reports due under the applicable filing requirements?

Yes

No

3. Have you participated in any previous contracts or subcontracts subject to the equal opportunity clause?

Yes

No

If you checked "No" to question 1. or 2. above, please provide an explanation:

**SECTION VII -- ACKNOWLEDGMENTS, CONTRACT INCORPORATION,
COMPLIANCE, PENALTIES, DISCLOSURE**

The Disclosing Party understands and agrees that:

A. The certifications, disclosures, and acknowledgments contained in this EDS will become part of any contract or other agreement between the Applicant and the City in connection with the Matter, whether procurement, City assistance, or other City action, and are material inducements to the City's execution of any contract or taking other action with respect to the Matter. The Disclosing Party understands that it must comply with all statutes, ordinances, and regulations on which this EDS is based.

B. The City's Governmental Ethics and Campaign Financing Ordinances, Chapters 2-156 and 2-164 of the Municipal Code, impose certain duties and obligations on persons or entities seeking City contracts, work, business, or transactions. The full text of these ordinances and a training program is available on line at www.cityofchicago.org/Ethics, and may also be obtained from the City's Board of Ethics, 740 N. Sedgwick St., Suite 500, Chicago, IL 60610, (312) 744-9660. The Disclosing Party must comply fully with the applicable ordinances.

C. If the City determines that any information provided in this EDS is false, incomplete or inaccurate, any contract or other agreement in connection with which it is submitted may be rescinded or be void or voidable, and the City may pursue any remedies under the contract or agreement (if not rescinded or void), at law, or in equity, including terminating the Disclosing Party's participation in the Matter and/or declining to allow the Disclosing Party to participate in other transactions with the City. Remedies at law for a false statement of material fact may include incarceration and an award to the City of treble damages.

D. It is the City's policy to make this document available to the public on its Internet site and/or upon request. Some or all of the information provided on this EDS and any attachments to this EDS may be made available to the public on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this EDS, the Disclosing Party waives and releases any possible rights or claims which it may have against the City in connection with the public release of information contained in this EDS and also authorizes the City to verify the accuracy of any information submitted in this EDS.

E. The information provided in this EDS must be kept current. In the event of changes, the Disclosing Party must supplement this EDS up to the time the City takes action on the Matter. If the Matter is a contract being handled by the City's Department of Procurement Services, the Disclosing Party must update this EDS as the contract requires. **NOTE:** With respect to Matters subject to Article I of Chapter 1-23 of the Municipal Code (imposing **PERMANENT INELIGIBILITY** for certain specified offenses), the information provided herein regarding eligibility must be kept current for a longer period, as required by Chapter 1-23 and Section 2-154-020 of the Municipal Code.

The Disclosing Party represents and warrants that:

F.1. The Disclosing Party is not delinquent in the payment of any tax administered by the Illinois Department of Revenue, nor are the Disclosing Party or its Affiliated Entities delinquent in paying any fine, fee, tax or other charge owed to the City. This includes, but is not limited to, all water charges, sewer charges, license fees, parking tickets, property taxes or sales taxes

F.2 If the Disclosing Party is the Applicant, the Disclosing Party and its Affiliated Entities will not use, nor permit their subcontractors to use, any facility listed by the U.S. E.P.A. on the federal Excluded Parties List System ("EPLS") maintained by the U. S. General Services Administration.

F.3 If the Disclosing Party is the Applicant, the Disclosing Party will obtain from any contractors/subcontractors hired or to be hired in connection with the Matter certifications equal in form and substance to those in F.1. and F.2. above and will not, without the prior written consent of the City, use any such contractor/subcontractor that does not provide such certifications or that the Disclosing Party has reason to believe has not provided or cannot provide truthful certifications.

NOTE: If the Disclosing Party cannot certify as to any of the items in F.1., F.2. or F.3. above, an explanatory statement must be attached to this EDS.

CERTIFICATION

Under penalty of perjury, the person signing below: (1) warrants that he/she is authorized to execute this EDS and Appendix A (if applicable) on behalf of the Disclosing Party, and (2) warrants that all certifications and statements contained in this EDS and Appendix A (if applicable) are true, accurate and complete as of the date furnished to the City.

The PrivateBank and Trust Company

(Print or type name of Disclosing Party)

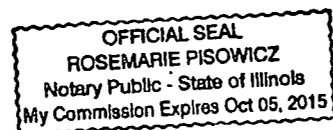
By: J. R. Evans
(Sign here)

Executive Managing Director
(Print or type name of person signing)

Jennifer R Evans
(Print or type title of person signing)

Signed and sworn to before me on (date) March 12, 2015,
at Cook County, Illinois (state).

Rosemarie Pisowicz
Notary Public.



Commission expires: 10/5/15

**CITY OF CHICAGO
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT
APPENDIX A**

FAMILIAL RELATIONSHIPS WITH ELECTED CITY OFFICIALS AND DEPARTMENT HEADS

This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5 percent. It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.

Under Municipal Code Section 2-154-015, the Disclosing Party must disclose whether such Disclosing Party or any "Applicable Party" or any Spouse or Domestic Partner thereof currently has a "familial relationship" with any elected city official or department head. A "familial relationship" exists if, as of the date this EDS is signed, the Disclosing Party or any "Applicable Party" or any Spouse or Domestic Partner thereof is related to the mayor, any alderman, the city clerk, the city treasurer or any city department head as spouse or domestic partner or as any of the following, whether by blood or adoption: parent, child, brother or sister, aunt or uncle, niece or nephew, grandparent, grandchild, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather or stepmother, stepson or stepdaughter, stepbrother or stepsister or half-brother or half-sister.

"Applicable Party" means (1) all executive officers of the Disclosing Party listed in Section II.B.1.a., if the Disclosing Party is a corporation; all partners of the Disclosing Party, if the Disclosing Party is a general partnership; all general partners and limited partners of the Disclosing Party, if the Disclosing Party is a limited partnership; all managers, managing members and members of the Disclosing Party, if the Disclosing Party is a limited liability company; (2) all principal officers of the Disclosing Party; and (3) any person having more than a 7.5 percent ownership interest in the Disclosing Party. "Principal officers" means the president, chief operating officer, executive director, chief financial officer, treasurer or secretary of a legal entity or any person exercising similar authority.

Does the Disclosing Party or any "Applicable Party" or any Spouse or Domestic Partner thereof currently have a "familial relationship" with an elected city official or department head?

Yes

No

If yes, please identify below (1) the name and title of such person, (2) the name of the legal entity to which such person is connected; (3) the name and title of the elected city official or department head to whom such person has a familial relationship, and (4) the precise nature of such familial relationship.

**CITY OF CHICAGO
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT
APPENDIX B**

BUILDING CODE SCOFFLAW/PROBLEM LANDLORD CERTIFICATION

This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5 percent (an "Owner"). It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.

1. Pursuant to Municipal Code Section 2-154-010, is the Applicant or any Owner identified as a building code scofflaw or problem landlord pursuant to Section 2-92-416 of the Municipal Code?

Yes No

2. If the Applicant is a legal entity publicly traded on any exchange, is any officer or director of the Applicant identified as a building code scofflaw or problem landlord pursuant to Section 2-92-416 of the Municipal Code?

Yes No Not Applicable

3. If yes to (1) or (2) above, please identify below the name of the person or legal entity identified as a building code scofflaw or problem landlord and the address of the building or buildings to which the pertinent code violations apply.

FILLING OUT THIS APPENDIX B CONSTITUTES ACKNOWLEDGMENT AND AGREEMENT THAT THIS APPENDIX B IS INCORPORATED BY REFERENCE INTO, AND MADE A PART OF, THE ASSOCIATED EDS, AND THAT THE REPRESENTATIONS MADE IN THIS APPENDIX B ARE SUBJECT TO THE CERTIFICATION MADE UNDER PENALTY OF PERJURY ON PAGE 12 OF THE ASSOCIATED EDS.

The PrivateBank and Trust Company
City of Chicago Economic Disclosure Statement and Affidavit

Exhibit A

Executive Officers and Directors of The PrivateBank and Trust Company

Norman Bobins - Director
Robert Coleman - Director
Michelle Collins - Director
James Guyette - Director
Ralph Mandell - Director
Cheryl Mayberry McKissack - Director
James Nicholson - Director
Edward Rabin Jr. - Director
William Rybak - Director
Alejandro Silva – Director

Larry Richman – Chief Executive Officer, President and Director
Brant Ahrens – President of Personal Client Services
Paul Carey - Controller
Karen Case – President of Commercial Real Estate Banking
Jennifer Evans – General Counsel and Corporate Secretary
Bruce Hague – President of National Commercial Banking
Kevin Killips – Chief Financial Officer
Bruce Lubin – President of Illinois Commercial & Specialty Banking
Kevin Van Solkema – Chief Credit Risk Officer
Leonard Wiatr – Chief Risk Officer
Vicki Znavor – Chief Human Resources Officer

**CITY OF CHICAGO
ECONOMIC DISCLOSURE STATEMENT
AND AFFIDAVIT**

SECTION I -- GENERAL INFORMATION

A. Legal name of the Disclosing Party submitting this EDS. Include d/b/a/ if applicable:

PrivateBancorp, Inc.

Check ONE of the following three boxes:

Indicate whether the Disclosing Party submitting this EDS is:

1. the Applicant

OR

2. a legal entity holding a direct or indirect interest in the Applicant. State the legal name of the Applicant in which the Disclosing Party holds an interest: **The PrivateBank and Trust Company**

OR

3. a legal entity with a right of control (see Section II.B.1.) State the legal name of the entity in which the Disclosing Party holds a right of control: _____

B. Business address of the Disclosing Party: 120 South LaSalle Street
Chicago, IL 60603

C. Telephone: (312) 564-2000 Fax: (312) 368-0438 Email: jgeisel@theprivatebank.com

D. Name of contact person: Joseph Geisel

E. Federal Employer Identification No. (if you have one): _____

F. Brief description of contract, transaction or other undertaking (referred to below as the "Matter") to which this EDS pertains. (Include project number and location of property, if applicable):

Note Cancellation and Payment Agreement

G. Which City agency or department is requesting this EDS? Department of Planning and Development

If the Matter is a contract being handled by the City's Department of Procurement Services, please complete the following:

Specification # _____ and Contract # _____

SECTION II -- DISCLOSURE OF OWNERSHIP INTERESTS

A. NATURE OF THE DISCLOSING PARTY

1. Indicate the nature of the Disclosing Party:

- | | |
|--|--|
| <input type="checkbox"/> Person | <input type="checkbox"/> Limited liability company |
| <input checked="" type="checkbox"/> Publicly registered business corporation | <input type="checkbox"/> Limited liability partnership |
| <input type="checkbox"/> Privately held business corporation | <input type="checkbox"/> Joint venture |
| <input type="checkbox"/> Sole proprietorship | <input type="checkbox"/> Not-for-profit corporation |
| <input type="checkbox"/> General partnership | (Is the not-for-profit corporation also a 501(c)(3))? |
| <input type="checkbox"/> Limited partnership | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> Trust | <input type="checkbox"/> Other (please specify) |
-
-

2. For legal entities, the state (or foreign country) of incorporation or organization, if applicable:

Delaware

3. For legal entities not organized in the State of Illinois: Has the organization registered to do business in the State of Illinois as a foreign entity?

- Yes No N/A

B. IF THE DISCLOSING PARTY IS A LEGAL ENTITY:

1. List below the full names and titles of all executive officers and all directors of the entity. **NOTE:** For not-for-profit corporations, also list below all members, if any, which are legal entities. If there are no such members, write "no members." For trusts, estates or other similar entities, list below the legal titleholder(s).

If the entity is a general partnership, limited partnership, limited liability company, limited liability partnership or joint venture, list below the name and title of each general partner, managing member, manager or any other person or entity that controls the day-to-day management of the Disclosing Party. **NOTE:** Each legal entity listed below must submit an EDS on its own behalf.

Name	Title
See Attachment A	
_____	_____
_____	_____
_____	_____

2. Please provide the following information concerning each person or entity having a direct or indirect beneficial interest (including ownership) in excess of 7.5% of the Disclosing Party. Examples of such an interest include shares in a corporation, partnership interest in a partnership or joint venture,

interest of a member or manager in a limited liability company, or interest of a beneficiary of a trust, estate or other similar entity. If none, state "None." NOTE: Pursuant to Section 2-154-030 of the Municipal Code of Chicago ("Municipal Code"), the City may require any such additional information from any applicant which is reasonably intended to achieve full disclosure.

Name	Business Address	Percentage Interest in the Disclosing Party
------	------------------	---

None

SECTION III -- BUSINESS RELATIONSHIPS WITH CITY ELECTED OFFICIALS

Has the Disclosing Party had a "business relationship," as defined in Chapter 2-156 of the Municipal Code, with any City elected official in the 12 months before the date this EDS is signed?

Yes No

If yes, please identify below the name(s) of such City elected official(s) and describe such relationship(s):

The Applicant/Disclosing Party is not aware of any business relationship with any City elected official (Mayor, Treasurer, Clerk or Alderman) based on a review of the Applicant's accounts payable records. The Applicant/Disclosing Party does not know the spouses or domestic partners of the City elected officials or the entities in which the City elected officials or their spouses or domestic partners have a financial interest and cannot provide a response on these persons or entities.

SECTION IV -- DISCLOSURE OF SUBCONTRACTORS AND OTHER RETAINED PARTIES

The Disclosing Party must disclose the name and business address of each subcontractor, attorney, lobbyist, accountant, consultant and any other person or entity whom the Disclosing Party has retained or expects to retain in connection with the Matter, as well as the nature of the relationship, and the total amount of the fees paid or estimated to be paid. The Disclosing Party is not required to disclose employees who are paid solely through the Disclosing Party's regular payroll.

"Lobbyist" means any person or entity who undertakes to influence any legislative or administrative action on behalf of any person or entity other than: (1) a not-for-profit entity, on an unpaid basis, or (2) himself. "Lobbyist" also means any person or entity any part of whose duties as an employee of another includes undertaking to influence any legislative or administrative action.

If the Disclosing Party is uncertain whether a disclosure is required under this Section, the Disclosing Party must either ask the City whether disclosure is required or make the disclosure.

Name (indicate whether retained or anticipated to be retained)	Business Address	Relationship to Disclosing Party (subcontractor, attorney, lobbyist, etc.)	Fees (indicate whether paid or estimated. NOTE: "hourly rate" or "t.b.d." is not an acceptable response.
--	------------------	--	--

(Add sheets if necessary)

[X] Check here if the Disclosing Party has not retained, nor expects to retain, any such persons or entities.

SECTION V -- CERTIFICATIONS

A. COURT-ORDERED CHILD SUPPORT COMPLIANCE

Under Municipal Code Section 2-92-415, substantial owners of business entities that contract with the City must remain in compliance with their child support obligations throughout the contract's term.

Has any person who directly or indirectly owns 10% or more of the Disclosing Party been declared in arrearage on any child support obligations by any Illinois court of competent jurisdiction?

Yes No No person directly or indirectly owns 10% or more of the Disclosing Party

If "Yes," has the person entered into a court-approved agreement for payment of all support owed and is the person in compliance with that agreement?

Yes No

B. FURTHER CERTIFICATIONS

1. Pursuant to Municipal Code Chapter 1-23, Article I ("Article I")(which the Applicant should consult for defined terms (e.g., "doing business") and legal requirements), if the Disclosing Party submitting this EDS is the Applicant and is doing business with the City, then the Disclosing Party certifies as follows: (i) neither the Applicant nor any controlling person is currently indicted or charged with, or has admitted guilt of, or has ever been convicted of, or placed under supervision for, any criminal offense involving actual, attempted, or conspiracy to commit bribery, theft, fraud, forgery, perjury, dishonesty or deceit against an officer or employee of the City or any sister agency; and (ii) the Applicant understands and acknowledges that compliance with Article I is a continuing requirement for doing business with the City. NOTE: If Article I applies to the Applicant, the permanent compliance timeframe in Article I supersedes some five-year compliance timeframes in certifications 2 and 3 below.

2. The Disclosing Party and, if the Disclosing Party is a legal entity, all of those persons or entities identified in Section II.B.1. of this EDS:

- a. are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from any transactions by any federal, state or local unit of government;
- b. have not, within a five-year period preceding the date of this EDS, been convicted of a criminal offense, adjudged guilty, or had a civil judgment rendered against them in connection with: obtaining, attempting to obtain, or performing a public (federal, state or local) transaction or contract under a public transaction; a violation of federal or state antitrust statutes; fraud; embezzlement; theft; forgery; bribery; falsification or destruction of records; making false statements; or receiving stolen property;
- c. are not presently indicted for, or criminally or civilly charged by, a governmental entity (federal, state or local) with committing any of the offenses set forth in clause B.2.b. of this Section V;
- d. have not, within a five-year period preceding the date of this EDS, had one or more public transactions (federal, state or local) terminated for cause or default; and
- e. have not, within a five-year period preceding the date of this EDS, been convicted, adjudged guilty, or found liable in a civil proceeding, or in any criminal or civil action, including actions concerning environmental violations, instituted by the City or by the federal government, any state, or any other unit of local government.

3. The certifications in subparts 3, 4 and 5 concern:

- the Disclosing Party;
- any "Contractor" (meaning any contractor or subcontractor used by the Disclosing Party in connection with the Matter, including but not limited to all persons or legal entities disclosed under Section IV, "Disclosure of Subcontractors and Other Retained Parties");
- any "Affiliated Entity" (meaning a person or entity that, directly or indirectly: controls the Disclosing Party, is controlled by the Disclosing Party, or is, with the Disclosing Party, under common control of another person or entity. Indicia of control include, without limitation: interlocking management or ownership; identity of interests among family members, shared facilities and equipment; common use of employees; or organization of a business entity following the ineligibility of a business entity to do business with federal or state or local government, including the City, using substantially the same management, ownership, or principals as the ineligible entity); with respect to Contractors, the term Affiliated Entity means a person or entity that directly or indirectly controls the Contractor, is controlled by it, or, with the Contractor, is under common control of another person or entity;
- any responsible official of the Disclosing Party, any Contractor or any Affiliated Entity or any other official, agent or employee of the Disclosing Party, any Contractor or any Affiliated Entity, acting pursuant to the direction or authorization of a responsible official of the Disclosing Party, any Contractor or any Affiliated Entity (collectively "Agents").

Neither the Disclosing Party, nor any Contractor, nor any Affiliated Entity of either the Disclosing Party or any Contractor nor any Agents have, during the five years before the date this EDS is signed, or, with respect to a Contractor, an Affiliated Entity, or an Affiliated Entity of a Contractor during the five years before the date of such Contractor's or Affiliated Entity's contract or engagement in connection with the Matter:

- a. bribed or attempted to bribe, or been convicted or adjudged guilty of bribery or attempting to bribe, a public officer or employee of the City, the State of Illinois, or any agency of the federal government or of any state or local government in the United States of America, in that officer's or employee's official capacity;
- b. agreed or colluded with other bidders or prospective bidders, or been a party to any such agreement, or been convicted or adjudged guilty of agreement or collusion among bidders or prospective bidders, in restraint of freedom of competition by agreement to bid a fixed price or otherwise; or
- c. made an admission of such conduct described in a. or b. above that is a matter of record, but have not been prosecuted for such conduct; or
- d. violated the provisions of Municipal Code Section 2-92-610 (Living Wage Ordinance).

4. Neither the Disclosing Party, Affiliated Entity or Contractor, or any of their employees, officials, agents or partners, is barred from contracting with any unit of state or local government as a result of engaging in or being convicted of (1) bid-rigging in violation of 720 ILCS 5/33E-3; (2) bid-rotating in violation of 720 ILCS 5/33E-4; or (3) any similar offense of any state or of the United States of America that contains the same elements as the offense of bid-rigging or bid-rotating.

5. Neither the Disclosing Party nor any Affiliated Entity is listed on any of the following lists maintained by the Office of Foreign Assets Control of the U.S. Department of the Treasury or the Bureau of Industry and Security of the U.S. Department of Commerce or their successors: the Specially Designated Nationals List, the Denied Persons List, the Unverified List, the Entity List and the Debarred List.

6. The Disclosing Party understands and shall comply with the applicable requirements of Chapters 2-55 (Legislative Inspector General) and 2-56 (Inspector General) and 2-156 (Governmental Ethics) of the Municipal Code.

7. If the Disclosing Party is unable to certify to any of the above statements in this Part B (Further Certifications), the Disclosing Party must explain below:

None

If the letters "NA," the word "None," or no response appears on the lines above, it will be conclusively presumed that the Disclosing Party certified to the above statements.

8. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all current employees of the Disclosing Party who were, at any time during the 12-month period preceding the execution date of this EDS, an employee, or elected or appointed official, of the City of Chicago (if none, indicate with "N/A" or "none").

None

9. To the best of the Disclosing Party's knowledge after reasonable inquiry, the following is a complete list of all gifts that the Disclosing Party has given or caused to be given, at any time during the 12-month period preceding the execution date of this EDS, to an employee, or elected or appointed official, of the City of Chicago. For purposes of this statement, a "gift" does not include: (i) anything made generally available to City employees or to the general public, or (ii) food or drink provided in the course of official City business and having a retail value of less than \$20 per recipient (if none, indicate with "N/A" or "none"). As to any gift listed below, please also list the name of the City recipient.

None

C. CERTIFICATION OF STATUS AS FINANCIAL INSTITUTION

1. The Disclosing Party certifies that the Disclosing Party (check one)

is is not

a "financial institution" as defined in Section 2-32-455(b) of the Municipal Code.

1. If the Disclosing Party IS a financial institution, then the Disclosing Party pledges:

"We are not and will not become a predatory lender as defined in Chapter 2-32 of the Municipal Code. We further pledge that none of our affiliates is, and none of them will become, a predatory lender as defined in Chapter 2-32 of the Municipal Code. We understand that becoming a predatory lender or becoming an affiliate of a predatory lender may result in the loss of the privilege of doing business with the City."

If the Disclosing Party is unable to make this pledge because it or any of its affiliates (as defined in Section 2-32-455(b) of the Municipal Code) is a predatory lender within the meaning of Chapter 2-32 of the Municipal Code, explain here (attach additional pages if necessary):

N/A

If the letters "NA" the word "NONE" or no response appears on the lines above, it will conclusively presumed that the Disclosing Party certified to the above statements.

D. CERTIFICATION REGARDING INTEREST IN CITY BUSINESS

Any words or terms that are defined in Chapter 2-156 of the Municipal Code have the same meanings when used in this Part D.

1. In accordance with Section 2-156-110 of the Municipal Code: Does any official or employee of the City have a financial interest in his or her own name or in the name of any other person or entity in the Matter?

Yes No

NOTE: If you checked "Yes" to Item D.1., proceed to Items D.2. and D.3. If you checked "No" to Item D.1., proceed to Part E.

2. Unless sold pursuant to a process of competitive bidding, or otherwise permitted, no City elected official or employee shall have a financial interest in his or her own name or in the name of any other person or entity in the purchase of any property that (i) belongs to the City, or (ii) is sold for taxes or assessments, or (iii) is sold by virtue of legal process at the suit of the City (collectively, "City Property Sale"). Compensation for property taken pursuant to the City's eminent domain power does not constitute a financial interest within the meaning of this Part D.

Does the Matter involve a City Property Sale?

Yes No

3. If you checked "Yes" to Item D.1., provide the names and business addresses of the City officials or employees having such interest and identify the nature of such interest:

Name	Business Address	Nature of Interest

4. The Disclosing Party further certifies that no prohibited financial interest in the Matter will be acquired by any City official or employee.

E. CERTIFICATION REGARDING SLAVERY ERA BUSINESS

Please check either 1. or 2. below. If the Disclosing Party checks 2., the Disclosing Party must disclose below or in an attachment to this EDS all information required by paragraph 2. Failure to

comply with these disclosure requirements may make any contract entered into with the City in connection with the Matter voidable by the City.

1. The Disclosing Party verifies that the Disclosing Party has searched any and all records of the Disclosing Party and any and all predecessor entities regarding records of investments or profits from slavery or slaveholder insurance policies during the slavery era (including insurance policies issued to slaveholders that provided coverage for damage to or injury or death of their slaves), and the Disclosing Party has found no such records.

2. The Disclosing Party verifies that, as a result of conducting the search in step 1 above, the Disclosing Party has found records of investments or profits from slavery or slaveholder insurance policies. The Disclosing Party verifies that the following constitutes full disclosure of all such records, including the names of any and all slaves or slaveholders described in those records:

SECTION VI -- CERTIFICATIONS FOR FEDERALLY FUNDED MATTERS

NOTE: If the Matter is federally funded, complete this Section VI. If the Matter is not federally funded, proceed to Section VII. For purposes of this Section VI, tax credits allocated by the City and proceeds of debt obligations of the City are not federal funding.

A. CERTIFICATION REGARDING LOBBYING

1. List below the names of all persons or entities registered under the federal Lobbying Disclosure Act of 1995 who have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter: (Add sheets if necessary):

(If no explanation appears or begins on the lines above, or if the letters "NA" or if the word "None" appear, it will be conclusively presumed that the Disclosing Party means that NO persons or entities registered under the Lobbying Disclosure Act of 1995 have made lobbying contacts on behalf of the Disclosing Party with respect to the Matter.)

2. The Disclosing Party has not spent and will not expend any federally appropriated funds to pay any person or entity listed in Paragraph A.1. above for his or her lobbying activities or to pay any person or entity to influence or attempt to influence an officer or employee of any agency, as defined by applicable federal law, a member of Congress, an officer or employee of Congress, or an employee of a member of Congress, in connection with the award of any federally funded contract, making any federally funded grant or loan, entering into any cooperative agreement, or to extend, continue, renew, amend, or modify any federally funded contract, grant, loan, or cooperative agreement.

3. The Disclosing Party will submit an updated certification at the end of each calendar quarter in which there occurs any event that materially affects the accuracy of the statements and information set forth in paragraphs A.1. and A.2. above.

4. The Disclosing Party certifies that either: (i) it is not an organization described in section 501(c)(4) of the Internal Revenue Code of 1986; or (ii) it is an organization described in section 501(c)(4) of the Internal Revenue Code of 1986 but has not engaged and will not engage in "Lobbying Activities".

5. If the Disclosing Party is the Applicant, the Disclosing Party must obtain certifications equal in form and substance to paragraphs A.1. through A.4. above from all subcontractors before it awards any subcontract and the Disclosing Party must maintain all such subcontractors' certifications for the duration of the Matter and must make such certifications promptly available to the City upon request.

B. CERTIFICATION REGARDING EQUAL EMPLOYMENT OPPORTUNITY

If the Matter is federally funded, federal regulations require the Applicant and all proposed subcontractors to submit the following information with their bids or in writing at the outset of negotiations.

Is the Disclosing Party the Applicant?

Yes

No

If "Yes," answer the three questions below:

1. Have you developed and do you have on file affirmative action programs pursuant to applicable federal regulations? (See 41 CFR Part 60-2.)

Yes

No

2. Have you filed with the Joint Reporting Committee, the Director of the Office of Federal Contract Compliance Programs, or the Equal Employment Opportunity Commission all reports due under the applicable filing requirements?

Yes

No

3. Have you participated in any previous contracts or subcontracts subject to the equal opportunity clause?

Yes

No

If you checked "No" to question 1. or 2. above, please provide an explanation:

**SECTION VII -- ACKNOWLEDGMENTS, CONTRACT INCORPORATION,
COMPLIANCE, PENALTIES, DISCLOSURE**

The Disclosing Party understands and agrees that:

A. The certifications, disclosures, and acknowledgments contained in this EDS will become part of any contract or other agreement between the Applicant and the City in connection with the Matter, whether procurement, City assistance, or other City action, and are material inducements to the City's execution of any contract or taking other action with respect to the Matter. The Disclosing Party understands that it must comply with all statutes, ordinances, and regulations on which this EDS is based.

B. The City's Governmental Ethics and Campaign Financing Ordinances, Chapters 2-156 and 2-164 of the Municipal Code, impose certain duties and obligations on persons or entities seeking City contracts, work, business, or transactions. The full text of these ordinances and a training program is available on line at www.cityofchicago.org/Ethics, and may also be obtained from the City's Board of Ethics, 740 N. Sedgwick St., Suite 500, Chicago, IL 60610, (312) 744-9660. The Disclosing Party must comply fully with the applicable ordinances.

C. If the City determines that any information provided in this EDS is false, incomplete or inaccurate, any contract or other agreement in connection with which it is submitted may be rescinded or be void or voidable, and the City may pursue any remedies under the contract or agreement (if not rescinded or void), at law, or in equity, including terminating the Disclosing Party's participation in the Matter and/or declining to allow the Disclosing Party to participate in other transactions with the City. Remedies at law for a false statement of material fact may include incarceration and an award to the City of treble damages.

D. It is the City's policy to make this document available to the public on its Internet site and/or upon request. Some or all of the information provided on this EDS and any attachments to this EDS may be made available to the public on the Internet, in response to a Freedom of Information Act request, or otherwise. By completing and signing this EDS, the Disclosing Party waives and releases any possible rights or claims which it may have against the City in connection with the public release of information contained in this EDS and also authorizes the City to verify the accuracy of any information submitted in this EDS.

E. The information provided in this EDS must be kept current. In the event of changes, the Disclosing Party must supplement this EDS up to the time the City takes action on the Matter. If the Matter is a contract being handled by the City's Department of Procurement Services, the Disclosing Party must update this EDS as the contract requires. **NOTE:** With respect to Matters subject to Article I of Chapter 1-23 of the Municipal Code (imposing **PERMANENT INELIGIBILITY** for certain specified offenses), the information provided herein regarding eligibility must be kept current for a longer period, as required by Chapter 1-23 and Section 2-154-020 of the Municipal Code.

The Disclosing Party represents and warrants that:

F.1. The Disclosing Party is not delinquent in the payment of any tax administered by the Illinois Department of Revenue, nor are the Disclosing Party or its Affiliated Entities delinquent in paying any fine, fee, tax or other charge owed to the City. This includes, but is not limited to, all water charges, sewer charges, license fees, parking tickets, property taxes or sales taxes

F.2 If the Disclosing Party is the Applicant, the Disclosing Party and its Affiliated Entities will not use, nor permit their subcontractors to use, any facility listed by the U.S. E.P.A. on the federal Excluded Parties List System ("EPLS") maintained by the U. S. General Services Administration.

F.3 If the Disclosing Party is the Applicant, the Disclosing Party will obtain from any contractors/subcontractors hired or to be hired in connection with the Matter certifications equal in form and substance to those in F.1. and F.2. above and will not, without the prior written consent of the City, use any such contractor/subcontractor that does not provide such certifications or that the Disclosing Party has reason to believe has not provided or cannot provide truthful certifications.

NOTE: If the Disclosing Party cannot certify as to any of the items in F.1., F.2. or F.3. above, an explanatory statement must be attached to this EDS.

CERTIFICATION

Under penalty of perjury, the person signing below: (1) warrants that he/she is authorized to execute this EDS and Appendix A (if applicable) on behalf of the Disclosing Party, and (2) warrants that all certifications and statements contained in this EDS and Appendix A (if applicable) are true, accurate and complete as of the date furnished to the City.

PrivateBancorp, Inc.

(Print or type name of Disclosing Party)

By:

Jeff R. Evans
(Sign here)

Executive Vice President

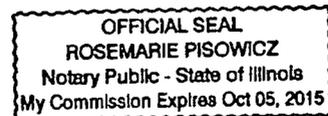
(Print or type name of person signing)

Jennifer R. Evans

(Print or type title of person signing)

Signed and sworn to before me on (date) March 12, 2015,
at Cook County, Illinois (state).

Rosemarie Pisowicz
Notary Public.



Commission expires: 10/5/2015.

**CITY OF CHICAGO
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT
APPENDIX A**

FAMILIAL RELATIONSHIPS WITH ELECTED CITY OFFICIALS AND DEPARTMENT HEADS

This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5 percent. It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.

Under Municipal Code Section 2-154-015, the Disclosing Party must disclose whether such Disclosing Party or any "Applicable Party" or any Spouse or Domestic Partner thereof currently has a "familial relationship" with any elected city official or department head. A "familial relationship" exists if, as of the date this EDS is signed, the Disclosing Party or any "Applicable Party" or any Spouse or Domestic Partner thereof is related to the mayor, any alderman, the city clerk, the city treasurer or any city department head as spouse or domestic partner or as any of the following, whether by blood or adoption: parent, child, brother or sister, aunt or uncle, niece or nephew, grandparent, grandchild, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather or stepmother, stepson or stepdaughter, stepbrother or stepsister or half-brother or half-sister.

"Applicable Party" means (1) all executive officers of the Disclosing Party listed in Section II.B.1.a., if the Disclosing Party is a corporation; all partners of the Disclosing Party, if the Disclosing Party is a general partnership; all general partners and limited partners of the Disclosing Party, if the Disclosing Party is a limited partnership; all managers, managing members and members of the Disclosing Party, if the Disclosing Party is a limited liability company; (2) all principal officers of the Disclosing Party; and (3) any person having more than a 7.5 percent ownership interest in the Disclosing Party. "Principal officers" means the president, chief operating officer, executive director, chief financial officer, treasurer or secretary of a legal entity or any person exercising similar authority.

Does the Disclosing Party or any "Applicable Party" or any Spouse or Domestic Partner thereof currently have a "familial relationship" with an elected city official or department head?

Yes

No

If yes, please identify below (1) the name and title of such person, (2) the name of the legal entity to which such person is connected; (3) the name and title of the elected city official or department head to whom such person has a familial relationship, and (4) the precise nature of such familial relationship.

**CITY OF CHICAGO
ECONOMIC DISCLOSURE STATEMENT AND AFFIDAVIT
APPENDIX B**

BUILDING CODE SCOFFLAW/PROBLEM LANDLORD CERTIFICATION

This Appendix is to be completed only by (a) the Applicant, and (b) any legal entity which has a direct ownership interest in the Applicant exceeding 7.5 percent (an "Owner"). It is not to be completed by any legal entity which has only an indirect ownership interest in the Applicant.

1. Pursuant to Municipal Code Section 2-154-010, is the Applicant or any Owner identified as a building code scofflaw or problem landlord pursuant to Section 2-92-416 of the Municipal Code?

Yes

No

2. If the Applicant is a legal entity publicly traded on any exchange, is any officer or director of the Applicant identified as a building code scofflaw or problem landlord pursuant to Section 2-92-416 of the Municipal Code?

Yes

No

Not Applicable

3. If yes to (1) or (2) above, please identify below the name of the person or legal entity identified as a building code scofflaw or problem landlord and the address of the building or buildings to which the pertinent code violations apply.

FILLING OUT THIS APPENDIX B CONSTITUTES ACKNOWLEDGMENT AND AGREEMENT THAT THIS APPENDIX B IS INCORPORATED BY REFERENCE INTO, AND MADE A PART OF, THE ASSOCIATED EDS, AND THAT THE REPRESENTATIONS MADE IN THIS APPENDIX B ARE SUBJECT TO THE CERTIFICATION MADE UNDER PENALTY OF PERJURY ON PAGE 12 OF THE ASSOCIATED EDS.

PrivateBancorp, Inc.
City of Chicago Economic Disclosure Statement and Affidavit

Exhibit A

Executive Officers and Directors of The PrivateBank and Trust Company

Norman Bobins - Director
Robert Coleman - Director
Michelle Collins - Director
James Guyette - Director
Ralph Mandell - Director
Cheryl Mayberry McKissack - Director
James Nicholson - Director
Edward Rabin Jr. - Director
William Rybak - Director
Alejandro Silva - Director

Larry Richman - Chief Executive Officer, President and Director
Brant Ahrens - President of Personal Client Services
Paul Carey - Controller
Karen Case - President of Commercial Real Estate Banking
Jennifer Evans - General Counsel and Corporate Secretary
Bruce Hague - President of National Commercial Banking
Kevin Killips - Chief Financial Officer
Bruce Lubin - President of Illinois Commercial & Specialty Banking
Kevin Van Solkema - Chief Credit Risk Officer
Leonard Wiatr - Chief Risk Officer
Vicki Znavor - Chief Human Resources Officer