



City of Chicago



R2013-659

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	7/24/2013
Sponsor(s):	Mendoza, Susana A. (Clerk)
Type:	Resolution
Title:	2014 Tax Levy for The Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago (Aileen M. Pecora)
Committee(s) Assignment:	Committee on Finance



**Laborers' and Retirement Board Employees'
Annuity and Benefit Fund of Chicago**

June 26, 2013

Hon. Susana Mendoza
City Clerk
City Hall Room 107
121 N LaSalle St
Chicago IL 60602

Dear Hon. Mendoza:

There is enclosed herewith, for transmittal to the City Council of Chicago, a copy of the Resolution adopted by the Retirement Board of this Fund relative to the tax requirements of the Fund for the year 2014.

Sincerely,

Aileen M. Pecora
Interim Executive Director

Enclosure

cc: Ald. Edward Burke
Ms. Alexandra Holt
Mr. Amer Ahmad

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**2014 TAX LEVY FOR
THE LABORERS' AND RETIREMENT BOARD EMPLOYEES'
ANNUITY AND BENEFIT FUND OF CHICAGO**

LABORERS' AND RETIREMENT BOARD EMPLOYEES'
ANNUITY AND BENEFIT FUND OF CHICAGO

RESOLUTION

WHEREAS, in accordance with the Act governing the Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago, Chapter 40, Act 5, Article 11 Section 169 of the Illinois Compiled Statutes, which provides that the amount of the taxes required to be levied in each year for the purposes of said Fund shall be certified to the City Council by the Retirement Board of said Fund;

NOW THEREFORE BE IT RESOLVED: That pursuant to the provisions of an Act of the General Assembly of Illinois, approved March 18, 1963, in force July 1, 1963, entitled "The Illinois Pension Code", as amended, the Retirement Board of the Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago hereby certifies that the sum which will be required to be contributed by the City for the purposes of this Fund for the year 2014, in accordance with the provisions of providing revenue for the Annuity and Benefit Fund is \$15,074,500.00, which is 1.00 times the amounts contributed by the employees for the year 2012.

AND BE IT FURTHER RESOLVED: That the Secretary is instructed to submit a copy of this Resolution to the said City Council.

I HEREBY CERTIFY: That this is a true copy of a Resolution duly adopted by the Retirement Board of the Laborers' and Retirement Board Employees' Annuity and Benefit Fund of Chicago, at a meeting held on June 18, 2013.



Secretary
The Retirement Board