



Office of the Chicago City
Clerk



F2011-363

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City Council Document Tracking Sheet

Meeting Date: 12/14/2011
Sponsor(s): Mendoza, Susana A. (Clerk)
Type: Report
Title: City Comptroller's Quarterly Report (3rd 2011)
Committee(s) Assignment:



DEPARTMENT OF FINANCE
CITY OF CHICAGO

NOVEMBER 03, 2011

Honorable Susana Mendoza
City Clerk
City of Chicago
121 North LaSalle Street, Room 107
Chicago, Illinois 60602

Dear City Clerk Mendoza:

Submitted herewith are 55 copies of the required Financial Report as follows:

1. City of Chicago - Corporate Purposes Fund Cash Report
2. City of Chicago - Statement of Funded Debt
3. City of Chicago Corporate Fund – Statement of Floating Debt

Please have a copy distributed to each member of the City Council and retain a copy for your files.

Sincerely,

Amer Ahmad
City Comptroller

AA:KR:am
Attachments

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DEPARTMENT OF FINANCE
CITY OF CHICAGO

NOVEMBER 03, 2011

To the Honorable Rahm Emanuel, Mayor, and the Members of the City Council of Chicago:

In accordance with the Municipal Code, chapter 2 -32 – 190, the City Comptroller is required to submit to the City Council quarterly information as follows:

City Treasurer Activity for Corporate Purposes Fund:

Cash Balance as of June 30, 2011	\$ 22,396,542
Cash Receipts for the three months ending September 30, 2011	\$ 876,498,488
Cash Disbursements for the three month ending September 30, 2011	\$ 810,782,576
Cash Balance as of September 30, 2011	\$ 88,112,454
Statement of Funded Debt as of September 30, 2011	Exhibit A
Statement of Floating Debt Corporate Fund, as of September 30, 2011	Exhibit B

Sincerely,

Amer Ahmad
City Comptroller

AA; KR;am

CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF SEPTEMBER 30, 2011

Description of Bonds	Bonds	Three Months Ended		Bonds
	Outstanding June 30, 2011	Issued	Retired	Outstanding Sept. 30, 2011
General Obligation Bonds:				
Refunding Series 1991	\$ 2,564,039	\$ -	\$ -	\$ 2,564,039
Refunding Series of 1993 A	20,150,000	-	-	20,150,000
Refunding Series 1993 B	77,460,000	-	-	77,460,000
Refunding Series 1995 A-2	84,535,000	-	-	84,535,000
Refunding Series 2005 A	431,575,000	-	-	431,575,000
Refunding Series of 2008 A&B	468,805,000	-	-	468,805,000
Refunding Series 2009 A-D	793,275,000	-	-	793,275,000
Project Series 1999 (City Colleges)	222,289,431	-	-	222,289,431
Project Series 2007 (City Colleges)	37,275,000	-	-	37,275,000
Project Series 2000 A	7,403,130	-	-	7,403,130
Project Series 2003 C	73,095,000	-	-	73,095,000
Taxable Series 2003 D	9,100,000	-	-	9,100,000
Taxable Series 2010 B	213,555,000	-	-	213,555,000
Taxable Series 2010 C-1	299,340,000	-	-	299,340,000
Project Refunding Series 1998	54,945,000	-	-	54,945,000
Project Refunding Series 1999 A	4,995,000	-	-	4,995,000
Project Refunding Series 2000 C	64,760,000	-	-	64,760,000
Project Refunding Series A&B 2001	141,093,404	-	-	141,093,404
Project Refunding Series 2002 A	3,525,000	-	-	3,525,000
Project Refunding Series 2003 A	66,885,000	-	-	66,885,000
Project Refunding Series 2003 B	201,965,000	-	-	201,965,000
Project Refunding Series 2004 A&B	206,485,000	-	-	206,485,000
Project Refunding Series 2005 B&C	312,385,000	-	-	312,385,000
Project Refunding Series 2005 D	222,790,000	-	-	222,790,000
Project Refunding Series 2006 A	555,955,000	-	-	555,955,000
Project Refunding Series 2006 B	41,320,000	-	-	41,320,000
Project Refunding Bonds S-2007 A&B	560,415,000	-	-	560,415,000
Project Refunding Bonds S-2007 C&D	330,890,000	-	-	330,890,000
Project Refunding Bonds S-2007 E,F&G	200,000,000	-	-	200,000,000
Project Refunding Bonds S-2008 C&E	544,916,650	-	-	544,916,650
Project Refunding Bonds S-2008 D	63,365,000	-	-	63,365,000
Emergency Telephone System:				
911 Refunding Series 1999	142,465,000	-	-	142,465,000
911 Taxable Series 2004	49,335,000	-	-	49,335,000
Neighborhood Alive 21 Program:				
Series 2000 A & B (N.A.21)	2,595,000	-	-	2,595,000
Series 2002 B	206,700,000	-	-	206,700,000
Series 2003	9,650,000	-	-	9,650,000
Tender Bonds:				
Project Series B of 1992	1,480,000	-	-	1,480,000
Series 1996 B	1,500,000	-	-	1,500,000
Series 1997	620,000	-	-	620,000
Gen. Obligation Direct Access Bonds:				
Series 2005-1,2&3	73,737,000	-	-	73,737,000
Series 2006-1A-D	30,743,000	-	-	30,743,000
G. O. Comm. Paper Prog. S-2002 A&B	116,507,000	82,000	-	116,589,000
Total General Obligation Bonds	\$ 6,952,443,654	\$ 82,000	\$ -	\$ 6,952,525,654
	Notes	Three Months Ended		Notes
	Outstanding	Sept. 30, 2011		Outstanding
	June 30, 2011	Issued	Retired	Sept. 30, 2011
Daily Tender Notes				
Series 2010	\$ 70,425,000	\$ -	\$ -	\$ 70,425,000
Total Daily Tender Notes	\$ 70,425,000	\$ -	\$ -	\$ 70,425,000

**CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF SEPTEMBER 30, 2011**

<u>Description of Bonds</u>	<u>Bonds</u>		<u>Three Months Ended</u>		<u>Bonds</u>
	<u>Outstanding</u>		<u>Sept. 30, 2011</u>	<u>Retired</u>	<u>Outstanding</u>
	<u>June 30, 2011</u>	<u>Issued</u>			<u>Sept. 30, 2011</u>
Revenue Bonds:					
Water Revenue	\$ 1,702,318,616	\$ -	\$ -		\$ 1,702,318,616
Water Commercial Paper Notes Series A	46,582,000	47,000	-		46,629,000
Wastewater Transmission	1,100,800,818	-	-		1,100,800,818
Motor Fuel Tax	198,590,000	-	-		198,590,000
Sales Tax Revenue Bonds :					
Series 1998	24,045,000	-	-		24,045,000
Series 2002 Refunding Bonds	113,705,000	-	-		113,705,000
Series 2005 Refunding Bonds	126,470,000	-	-		126,470,000
Series 2009A, B&C Refunding Bonds	90,892,392	-	-		90,892,392
Modern Schools Chicago Program:					
Series 2007 A-K	318,505,000	-	-		318,505,000
Series 2010 A-B	150,115,000	-	-		150,115,000
Chicago-O'Hare International Airport:					
Second Lien B of 1984	13,650,000	-	-		13,650,000
Second Lien B of 1988	12,200,000	-	-		12,200,000
Second Lien 1994 B	32,500,000	-	-		32,500,000
Second Lien 1994 C	39,800,000	-	-		39,800,000
Second Lien A & B of 1996	20,930,000	-	-		20,930,000
Third Lien 2003 D, E&F	129,120,000	-	-		129,120,000
Third Lien Rev. Bonds 2004 A-H	214,930,000	-	-		214,930,000
Third Lien Rev. Bonds 2005 A-B	1,200,000,000	-	-		1,200,000,000
Third Lien Rev. Bonds 2005 C-D	300,000,000	-	-		300,000,000
Third Lien Rev. Bonds 2006 A-D	73,800,000	-	-		73,800,000
Third Lien Rev. Bonds 2008 A-D	778,150,000	-	-		778,150,000
Third Lien Rev. Bonds 2010 A-F	1,032,165,000	-	-		1,032,165,000
Refunding Bonds 1993 Series A&C	72,795,000	-	-		72,795,000
Refunding Bonds Series 1999	250,250,000	-	-		250,250,000
Refunding Bonds Series 2002 A	490,515,000	-	-		490,515,000
PFC Revenue Bonds:					
Second Lien 2001 A	253,555,000	-	-		253,555,000
Second Lien 2001 B	94,390,000	-	-		94,390,000
Second Lien 2001 C	127,465,000	-	-		127,465,000
Second Lien 2001 D	42,490,000	-	-		42,490,000
Series 2008 A	111,425,000	-	-		111,425,000
Series 2010 A-D	137,385,000	-	-		137,385,000
Series 2011 A-B	46,005,000	-	-		46,005,000
Gen. Airport Third Lien Rev. Bonds					
Series 2011 A	986,310,000	-	-		986,310,000
Series 2011 B	420,155,000	-	-		420,155,000
Series 2011 C	295,920,000	-	-		295,920,000
Series 2011 C	283,925,000	-	-		283,925,000
Commercial Paper Notes Series A-C	-	19,915,000	-		19,915,000
Midway Airport:					
Series A&B of 1996	140,535,000	-	-		140,535,000
Series A, B&C of 1998	376,925,000	-	-		376,925,000
Series 2001 A	197,660,000	-	-		197,660,000
Series 2001 B	65,085,000	-	-		65,085,000
Second Lien of 1998 A&B	132,525,000	-	-		132,525,000
Second Lien Rev. Bonds 2004 A&B	69,595,000	-	-		69,595,000
Second Lien Rev. Bonds 2004 C&D	152,150,000	-	-		152,150,000
Second Lien Rev. Bonds 2010 A	80,475,000	-	-		80,475,000
Second Lien Rev. Bonds 2010 B-D	246,540,000	-	-		246,540,000
Total Revenue Bonds	\$ 12,793,343,826	\$ 19,962,000	\$ -		\$ 12,813,305,826

Notes:

- The principal and interest on the Revenue Bonds are paid from revenues derived from operation of these facilities as provided in the authorizing ordinances.
- \$28,800,000 of Series 1997 Building Acquisition Certificates were issued in 1997 and are excluded from the above analysis since debt service is paid through an annual appropriation. In addition, \$91,000,000 for the Michael Reese promissory note is excluded from the above analysis
- Debt Services requirements through January 1, 2012 are as follows:

	<u>Principal</u>	<u>Interest</u>
General Obligation Bonds (a)	\$ 135,906,211	\$ 182,720,153
General Obligation Notes (a)	-	286,102
Water Fund	42,216,798	44,261,804
Sewer Fund	27,581,664	27,417,624
Modern Schools Chicago Program	19,175,000	11,285,279
Motor Fuel Tax	5,550,000	5,033,096
Sales Tax Revenue Bonds	10,745,000	7,952,199
Chicago-O'Hare International Airport	140,620,000	189,380,568
Midway Airport	22,305,000	36,555,636

(a) Funds for payment of principal and interest are available in the escrow fund or will become available upon receipt of 2010 property taxes collectible in 2011.

EXHIBIT B

**CITY OF CHICAGO
CORPORATE FUND
STATEMENT OF FLOATING DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF SEPTEMBER 30, 2011**

Audited Vouchers Payable and Warrants	
Issued and Outstanding	<u>\$ 126,964,007</u>