



City of Chicago



R2022-272

Office of the City Clerk Document Tracking Sheet

Meeting Date:

3/23/2022

Sponsor(s):

Burke (14)

Type:

Resolution

Title:

Tribute to late Peter Fasseas

Committee(s) Assignment:

RESOLUTION

WHEREAS, Peter Fasseas has been called to eternal life by the wisdom of God at the age of 82; and

WHEREAS, The Chicago City Council has been informed of his passing by Alderman Edward M. Burke; and

WHEREAS, Peter is survived by his wife, Paula (Sfarnas), his children Alexis and Drew, daughter-in-law Meghan, three grandchildren Katherine Polyxeni, Alexandra Ione, and Olivia James, extended family and friends; and

WHEREAS, Peter was born in Chicago on June 10, 1939 and grew up on Chicago's Northwest Side; and

WHEREAS, He attended high school at Culver Military Academy, Indiana, where he learned the value of discipline and perseverance, and went on to serve in the U.S. Army Intelligence; and

WHEREAS, After serving in the military, Peter obtained undergraduate and law degrees from Northwestern University; and

WHEREAS, In 1975, he married Paula Sfarnas, a Tucson, Arizona native, and after Paula moved to Chicago they both took the plunge on a banking career to acquire North Community Bank in Lakeview; and

WHEREAS, Peter and Paula eventually built a banking empire, the Metro Bank Group comprising of more than 10 separately chartered banks with names like Edens Bank, First Commercial Bank, and Metropolitan Bank & Trust growing to 2.5 billion in assets and ,100 employees; and

WHEREAS, Peter and Paula, along with their daughter Alexis, kept their profile relatively high with their continued involvement in the PAWS no-kill animal shelter in Chicago, which they founded in 1997; and

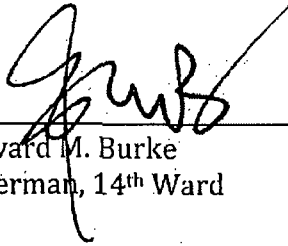
WHEREAS, After Peter's retirement, he continued serving the communities he loved through board and philanthropic service. He was a trustee and supporter of Culver Military Academy, The University of Arizona Foundation, the Hellenic Foundation, Chicago City Day School and PAWS Chicago; and

WHEREAS, Peter and Paula established the Fasseas Foundation, funding The University of Arizona Fasseas Cancer Center, supporting cancer research at Dana Farber and other leading medical universities, and providing resources to many other charities across the country; and

WHEREAS, To his beloved family, Peter imparts a legacy of faithfulness, service and dignity; now, therefore

BE IT RESOLVED, That we, the Mayor and the members of the Chicago City Council, assembled this twenty-third day of March, 2022, do hereby commemorate Peter for his grace-filled life and do hereby express our condolences to his family; and

BE IT FURTHER RESOLVED, That a suitable copy of this resolution be presented to the family of Peter Fasseas.



Edward M. Burke
Alderman, 14th Ward