

City of Chicago



R2021-396

Office of the City Clerk

Document Tracking Sheet

Meeting Date:

4/21/2021

Sponsor(s):

Burke (14)

Type:

Resolution

Title:

Congratulations extended to Kenneth C. Griffin on receiving

Bertha Honore Palmer Making History Award

Committee(s) Assignment:

RESOLUTION

WHEREAS, Kenneth C. "Ken" Griffin will be honored by the Board of the Chicago Historical Society at its 27th Annual Making History Awards on June 2, 2021; and

WHEREAS, The Chicago City Council has been informed of his achievement by Alderman Edward M. Burke; and

WHEREAS, Ken will be receiving the Bertha Honore Palmer Making History Award for Distinction in Civic Leadership; and

WHEREAS, Over the past twenty-six years, the Making History Awards have honored 121 Chicagoans and 13 Chicago companies whose enduring contributions have made Chicago a better and vibrant place to live; and

WHEREAS, Ken was born in 1968 in Dayton Beach, Florida, and grew up in Boca Raton, Florida where he attended middle school and high school; and

WHEREAS, Ken graduated from Harvard University with a Bachelor's degree in economics; and

WHEREAS, After graduating Harvard, Ken moved to Chicago to work with Frank Meyer, founder of Glenwood Capital Investments; and

WHEREAS, In 1990, Ken founded the Citadel LLC, which had \$38 billion of assets under management as of March 2021; and

WHEREAS, Ken has been previously been honored with the Navy SEAL Foundation Patriot Award, Institutional Investor's Lifetime Achievement Award, Institutional Investor's Alpha's Hedge Fund Manager Hall of Fame, and the Golden Plate Award of the Academy of Achievement; and

WHEREAS, Ken has worked with the Bill and Melinda Gates Foundation in the promotion of charter schools in the U.S., and to fund tutoring; and

WHEREAS, In 2011, Ken worked with University of Chicago economics professor John A. List to test whether investment in teachers or in parents produces better student performance outcomes; and

WHEREAS, In 2014, he made a \$150 million donation to the financial aid program at Harvard University, the largest single donation ever made to the institution at the time; and

WHEREAS, In October 2017, Ken's charitable fund donated \$1 million to the Obama Foundation; and

WHEREAS, In November 2017, Ken's charitable fund made a \$125 million gift to support the Department of Economics of the University of Chicago, renamed the Kenneth C. Griffin Department of Economics; and

WHEREAS, Ken donated \$21.5 million to the Field Museum of Natural History; and

WHEREAS, In October 2019, Ken's charitable fund announced a \$125 million gift to the Museum of Science and Industry in Chicago, the largest gift in the museum's history; now, therefore

BE IT RESOLVED, That we, the Mayor and the members of the Chicago City Council, assembled this twenty-first day of April, 2021, do hereby congratulate Kenneth C. Griffin on receiving the Bertha Honore Palmer Making History Award and do hereby extend our best wishes to him; and

BE IT FURTHER RESOLVED, That a suitable copy of this resolution be presented to Kenneth C. Griffin.

Edward M. Burke Alderman, 14th Ward