

City of Chicago



R2013-581

Office of the City Clerk

Document Tracking Sheet

Meeting Date:

6/5/2013

Sponsor(s):

Burke, Edward M. (14)

Type:

Resolution

Title:

Best Wishes extended to Edward T. Tilly as chief executive officer of the Chicago Board of Options Exchange

Committee(s) Assignment:

RESOLUTION

- **WHEREAS**, Edward T. Tilly has been named Chief Executive Officer of the Chicago Board of Options Exchange; and
- WHEREAS, The Chicago City Council has been informed of his appointment by Alderman Edward M. Burke; and
- **WHEREAS,** Edward T. Tilly replaces William J. Brodsky who has announced his decision to step down from the position; and
- **WHEREAS**, A proud alumnus of Northwestern University, Edward T. Tilly began his career with the Chicago Board of Options Exchange as a clerk; and
- **WHEREAS**, Trading as both a market maker and a designated primary market maker, Edward T. Tilly was a Chicago Board of Options Exchange member from 1989 to 2006 and served faithfully on several committees; and
- **WHEREAS,** In 2011 Edward T. Tilly was named President and Chief Operating Officer of CBOE Holdings, Inc., Chicago Board Options Exchange and C2 Options Exchange; and
- WHEREAS, During his twenty-five years at CBOE, Edward T. Tilly has held many important positions; and
- **WHEREAS**, Edward T. Tilly's strong leadership and dedication to Chicago serve as an outstanding example to all; and
- **WHEREAS,** On June 11, 2013, the Chicago Board of Options Exchange will hold a special *Passing of the Torch Celebration* to welcome Edward T. Tilly into his new role and honor out-going Chairman and Chief Executive Officer William J. Brodsky for his years of service; and
- **BE IT RESOLVED,** That we, the Mayor and the members of the Chicago City Council, assembled this fifth day of June, 2013, do hereby send our best wishes to Edward T. Tilly for much continued success as Chairman and Chief Executive Officer of the Chicago Board of Options Exchange; and

BE IT FURTHER RESOLVED, That a suitable copy of this resolution be presented to Edward T. Tilly.

Alderman - 14th Ward