



City of Chicago



O2017-8306

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	11/15/2017
Sponsor(s):	Valencia (Clerk)
Type:	Ordinance
Title:	Correction of City Council Journal of Proceedings of October 11, 2017 (Special Service Area No. 13)
Committee(s) Assignment:	Committee on Committees, Rules and Ethics

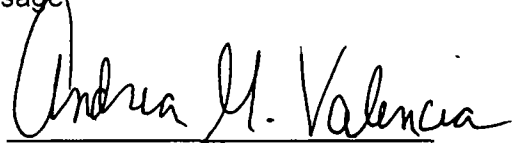
To Committee on Committees, Rules and Ethics

November 15, 2017.

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The ordinance authorizing the imposition of a tax levy, approval of a year 2018 budget and execution of a service provider agreement for Special Service Area Number 13 (O2017-6230) passed by the City Council of the City of Chicago on October 11, 2017 and printed on pages 56299 through 56299 of the *Journal of the Proceedings of the City Council of the City of Chicago* is hereby corrected by deleting Exhibit "A" appearing on page 56299 and inserting in lieu thereof the Exhibit "A" attached hereto.

SECTION 2. This ordinance shall take effect after its passage

A handwritten signature in black ink that reads "Andrea M. Valencia". The signature is written in a cursive style and is positioned above a horizontal line.

ANDREA M. VALENCIA,

City Clerk

Exhibit A Budget

Special Service Area # 13

Service Provider Agency: Back of the Yards Neighborhood Council

2018 BUDGET SUMMARY

Budget and Services Period: January 1, 2018 through December 31, 2018

CATEGORY	2017 Levy		Carry Over	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources 2018 Budget
	Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction	\$22,500	\$4,391	\$14,609	\$15,487	\$2,500	\$59,487
2.00 Public Way Aesthetics	\$393,215	\$23,500	\$157,100	\$32,500	\$16,391	\$622,706
3.00 Sustainability and Public Places	\$5,000	\$0	\$0	\$0	\$0	\$5,000
4.00 Economic/ Business Development	\$59,055	\$0	\$27,000	\$5,000	\$0	\$91,055
5.00 Safety Programs	\$297,511	\$6,000	\$38,879	\$103,500	\$15,000	\$460,890
6.00 SSA Management	\$68,400	\$0	\$0	\$0	\$0	\$68,400
7.00 Personnel	\$166,228	\$0		\$0	\$0	\$166,228
	Sub-total	\$1,011,909	\$33,891			
GRAND TOTALS	Levy Total	\$1,045,800	\$237,588	\$156,487	\$33,891	\$1,473,766

LEVY ANALYSIS

Estimated 2017 EAV:	149,247,562
Authorized Tax Rate Cap:	1.900%
Maximum Potential Levy limited by Rate Cap.	\$2,835,704
Requested 2017 Levy Amount	\$1,045,800
Estimated Tax Rate to Generate 2017 Levy.	0.70%