5533 NORTH BROADWAY CHICAGO, ILLINOIS 60640 PHONE: 773-784-5277 E-MAIL: HARRY#48THWARD.ORG WEBSITE: WWW.48THWARD.ORG



CITY HALL- ROOM 300 121 N. LASALLE STREET CHICAGO, ILLINOIS 60602 PHONE: 312-744-6860 WARD48@CITYOFCHICAGO.ORG

CHAIRMAN OF THE COMMITTEE ON HOUSING AND REAL ESTATE

AMENDED AGENDA

Committee on Housing and Real Estate Virtual Meeting Agenda Tuesday, March 16, 2021 10 A.M.

Approval of Rule 45 Monthly Report: February 2021

Department of Planning and Development:

- 1. (O2021-783) Negotiated sale of City-owned vacant property at 5108 W. Lake St. and 5062 W. Lake St. 28th Ward
 - o Appraised: \$65,000

Purchaser Price: \$65,000

- (O2021-784) Negotiated Sale of City-owned property strip at 1910 (1900) S. Prairie Ave. to Cement 3 LLC
 - o Appraised: 100,000

Purchaser: \$100,000

- 3. (O2021-788) Sale of vacant City-owned property at 5428 S. Princeton Ave. to Hattie L. Cain Fulton.
 - o Appraised: \$8,000

ANLAP Bidders Price: \$1,000

- (O2021-785) Negotiated sale of City-owned vacant property at 1253 S. Karlov Ave. to Kinia D. Bell
 - o Appraised: \$4000

Purchaser Price: \$4000

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- 5. (O2021-786) Sale of City-owned property at 2152 W. Adams St. to Saad Jawdi 27th Ward
 - o Appraised: \$31,250

Purchaser Price: \$31,250

- 6. (O2021-787) Sale of City-owned property at 2934 (2943) W. Fulton St. to Dwight Lee 27th Ward
 - o Appraised: \$38,000

ANLAP Bidders Price: \$11,000

Department of Cultural Affairs and Special Events:

7. (SO2021-791)

Second Amendment to Ground Lease agreement with Music and Dance Theater Chicago, Inc., d.b.a. Harris Theater for Music and Dance, formerly Music and Dance Theater Chicago to acquire additional use rights at Pritzker Stage and associated properties of Millennium Park North and South Promenades, the Terrace, and certain venues at the Chicago Cultural Center revising rental and expense contribution fees.

Department of Housing

8. (O2021-446) An Amendment of Municipal Code Section 2-44-080 regarding 30-year renewable term supporting Chicago Community Land trust properties under ARO (Affordability Requirements Ordinance)