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HARRY OSTERMAN 48TH WARD CHAIRMAN OF THE COMMITTEE ON HOUSING AND REAL ESTATE

AGENDA

Committee on Housing and Real Estate Tuesday, January 18, 2022 10:00 AM

• Approval of December 2021 Rule 45 Monthly Report

Department of Planning and Development:

- (O2021-5877) Negotiated sale of City-owned property at 1300 N Astor St to 24 E Goethe LLC Purchase price: \$680,000
 43rd Ward
- (O2021-5878) Negotiated sale of City-owned property at 3975-3977 S Drexel Blvd and 3981-3983 S Drexel Blvd to 3975 Drexel LLC. Purchase price: \$250,000 4th Ward

Department of Housing:

- (O2021-5879) As-is sale of City lots under Working Families Program to Prodigy LLC with associated redevelopment agreement for property at 1916 and 1927 S Troy St, and 1905, 1914, 1915, 1919 and 1926 S Albany Ave
 24th Ward
- (O2021-5880) Loan restructuring agreement, assignment of loan debt and City loan from North Center Senior Housing L.P. to replacement borrower The Martha HHDC LLC for project at 2324 W. Irving Park Rd