

**A SUMMARY OF REPORTS OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF NOVEMBER 17, 2021
10:00 A.M.**

1. A communication recommending a proposed ordinance concerning the authority to enter into and execute a redevelopment agreement and long term ground lease with the Chicago Housing Authority by Oakwood Shores 3-1 Owner LLC, Oakwood Shores 3-1 MM LLC to construct affordable housing at 616-630 E. Pershing Road with tax increment financing (TIF) assistance in the 4th Ward.

O2021-4193
TIF Amount: \$2,000,000