



HARRY OSTERMAN
48TH WARD

CHAIRMAN OF THE COMMITTEE ON HOUSING AND REAL ESTATE

SUMMARY OF MEETING

Committee on Housing and Real Estate
Tuesday, March 16, 2021
10 A.M.

- Approval of Rule 45 Monthly Report: February 2021

Passed/Approved

Department of Planning and Development:

1. (O2021-783) Negotiated sale of City-owned vacant property at 5108 W. Lake St.
and 5062 W. Lake St. 28th Ward

- Appraised: \$65,000 Purchaser Price: \$65,000

PASSED

2. (O2021-784) Negotiated Sale of City-owned property strip at (1900) S. Prairie Ave.
to Cement 3 LLC. 3rd Ward

- Appraised: 100,000 Purchaser: \$100,000

PASSED

3. (O2021-788) Sale of vacant City-owned property at 5428 S. Princeton Ave. to Hattie
L. Cain Fulton. 3rd Ward

- Appraised: \$8,000 ANLAP Bidders Price: \$1,000

PASSED

4. (O2021-785) Negotiated sale of City-owned vacant property at 1253 S. Karlov Ave.
to Kinia D. Bell. 24th Ward

- Appraised: \$4000 Purchaser Price: \$4000

PASSED



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5. (O2021-786) Sale of City-owned property at 2152 W. Adams St. to Saad Jawdi.
27th Ward

○ Appraised: \$31,250 Purchaser Price: \$31,250

PASSED

6. (O2021-787) Sale of City-owned property at (2943) W. Fulton St. to Dwight Lee.
27th Ward

○ Appraised: \$38,000 ANLAP Bidders Price: \$11,000

PASSED

Department of Cultural Affairs and Special Events:

7. (SO2021-791)

Second Amendment to Ground Lease agreement with Music and Dance Theater Chicago, Inc., d.b.a. Harris Theater for Music and Dance, formerly Music and Dance Theater Chicago to acquire additional use rights at Pritzker Stage and associated properties of Millennium Park North and South Promenades, the Terrace, and certain venues at the Chicago Cultural Center revising rental and expense contribution fees.

PASSED

Department of Housing

8. (O2021-446) An Amendment of Municipal Code Section 2-44-080 regarding 30-year renewable term supporting Chicago Community Land trust properties under ARO. (Affordability Requirements Ordinance)

PASSED